

**BUZAMY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016**

Created by SSHERMAN on Monday 6 February, 2017 @ 13:39:06

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	760/001	Gold Bullion - 1 KG bars (Market Value Date: 30/06/2016, Code: BUZB-GB1KG)	57,020.23	26,320.18
30/06/2016	760/002	Silver Bullion - 100oz (Market Value Date: 30/06/2016, Code: BUZB1)	2,246.75	1,569.83
		Total Amount		27,890.01

Calculation of permanent difference on revaluation

30/06/2016	760/001	Gold Bullion - 1 KG bars - No CGT asset		
30/06/2016	760/001	- Market Value	285,101.15	
30/06/2016	760/001	- Less Carrying Value	258,780.97	
30/06/2016	760/001	- Permanent Difference		26,320.18
30/06/2016	760/002	Silver Bullion - 100oz - No CGT asset		
30/06/2016	760/002	- Market Value	33,701.25	
30/06/2016	760/002	- Less Carrying Value	32,131.42	
30/06/2016	760/002	- Permanent Difference		1,569.83
		Total Amount		27,890.01

Calculation of tax entries

Calculation of timing differences

30/06/2016		Tax Losses Recouped		20.00
		Total Amount		20.00

Calculation of permanent differences

30/06/2016	247	Gold Bullion - 1 KG bars (760/001) - Non Tax Revn		26,320.18
30/06/2016	247	Silver Bullion - 100oz (760/002) - Non Tax Revn		1,569.83
04/08/2015	261/001	Buzacott, Brendon Eric		100.00
24/08/2015	285/001	Buzacott, Brendon Eric		178,219.75
24/08/2015	286/001	Buzacott, Brendon Eric		71,550.52
24/08/2015	287/001	Buzacott, Brendon Eric		163.94
24/08/2015	288/001	Buzacott, Brendon Eric		65.79
		Total Amount		277,990.01

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

**Non-Deductible General Expense Percentage
(Manual) 0.000%**

Investment Expense Calculation

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Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	320,182.26
Less Permanent Differences	277,990.01
Less Timing Differences	20.00
Taxable income for period	42,172.00
Income Tax Expense (Taxable Income @ taxrate)	6,325.80
Total Income Tax Payable (Taxable Income @ taxrate)	6,325.80
Total Income Tax Payable	6,325.80
Income Tax Payable	6,325.80
Add Supervisory levy	259.00
Total Amount Due or Refundable	6,584.80

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Buzacott, Brendon Eric - Preserved	224,762.10
30/06/2016	501	Buzacott, Brendon Eric - Unres Non Pres	195.20
30/06/2016	502	Amberg, Amy Lynn - Preserved	4,215.17
		Total Amount	229,172.47

Profit/(Loss) Available for Allocation to Members

30/06/2016	Profit/(Loss) for period before allocations	320,182.26
30/06/2016	Contributions	(45,100.00)
30/06/2016	Transfers in from other funds	(250,000.00)
	Total Amount	25,082.26

Income Tax Expense Available for Allocation to Members

30/06/2016	Income Tax Expense for period before allocations	6,325.80
30/06/2016	Contributions tax	(6,750.00)
	Total Amount	(424.20)

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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	320,182.26
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	320,182.26
Total member opening balance	80.00
Fund Rate (Profit after exclusion/Total member opening balance)	400,227.83

**Buzacott, Brendon Eric
Preserved**

Members Balance

01/07/2015		Opening balance - Preserved	80.00	80.00
01/07/2015	501/001	Opening Balance - Preserved/Taxable	(20.00)	(20.00)
01/07/2015	501/002	Opening Balance - Preserved/Tax Free	100.00	100.00
03/09/2015	501/011	Employer Contributions - Concessional	10,000.00	8,224.04
02/03/2016	501/011	Employer Contributions - Concessional	5,000.00	1,639.34
08/03/2016	501/011	Employer Contributions - Concessional	15,000.00	4,672.13
04/08/2015	501/016	Member/Personal Contributions - Preserved	100.00	90.44
01/07/2015	501/016	Member/Personal Contributions - Preserved	(100.00)	(100.00)
24/08/2015	501/021	Transfers In - Preserved/Taxable	178,219.75	151,438.09
24/08/2015	501/022	Transfers In - Preserved/Tax Free	71,550.52	60,798.39
01/07/2015	501/031	Share of Profit/(Loss) - Preserved/Taxable	20.00	20.00
03/09/2015	501/051	Contributions Tax - Preserved	(1,500.00)	(1,233.61)
02/03/2016	501/051	Contributions Tax - Preserved	(750.00)	(245.90)
08/03/2016	501/051	Contributions Tax - Preserved	(2,250.00)	(700.82)
		Total Amount - Preserved (Weighted)		224,762.10

Member Allocations

30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	24,599.56	
30/06/2016	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	416.04	
30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	21.36	
30/06/2016	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	0.36	
		Closing Balance - Preserved	300,487.59	

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Unrestricted Non Preserved				
<u>Members Balance</u>				
24/08/2015	501/023	Transfers In - Unrestricted Non Preserved/Taxable	163.94	139.30
24/08/2015	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	65.79	55.90
Total Amount - Unres Non Pres (Weighted)				195.20
Closing Balance - Unrestricted Non Pres			229.73	
Amberg, Amy Lynn				
Preserved				
<u>Members Balance</u>				
01/03/2016	502/011	Employer Contributions - Concessional	15,000.00	4,959.02
01/03/2016	502/051	Contributions Tax - Preserved	(2,250.00)	(743.85)
Total Amount - Preserved (Weighted)				4,215.17
<u>Member Allocations</u>				
30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	461.34	
30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	7.80	
Closing Balance - Preserved			13,219.14	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2016		Employer Contributions		45,000.00
Total Amount				45,000.00
MCS Reconciliation				
Buzacott, Brendon Eric				
<u>Personal Contributed amount</u>				
04/08/2015	501/016	Member/Personal Contributions - Preserved		100.00
Total Amount				100.00
<u>Employer Contributed amount</u>				
08/03/2016	501/011	Employer Contributions - Concessional		15,000.00
02/03/2016	501/011	Employer Contributions - Concessional		5,000.00
03/09/2015	501/011	Employer Contributions - Concessional		10,000.00
Total Amount				30,000.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		All Contributions received for the current year		30,100.00
		Closing Account Balance		300,717.32
Amberg, Amy Lynn				
<u>Employer Contributed amount</u>				
01/03/2016	502/011	Employer Contributions - Concessional		15,000.00
		Total Amount		15,000.00
		All Contributions received for the current year		15,000.00
		Closing Account Balance		13,219.14