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Financial statements and reports for the year ended  
30 June 2018

DBJ Superannuation Fund

# DBJ Superannuation Fund

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DBJ Superannuation Fund

# Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	434,007.38	368,396.53
<b>Total Investments</b>		<u>434,007.38</u>	<u>368,396.53</u>
<b>Other Assets</b>			
Cash at Bank		14,461.65	35,964.79
Income Tax Refundable		3,264.06	1,443.14
<b>Total Other Assets</b>		<u>17,725.71</u>	<u>37,407.93</u>
<b>Total Assets</b>		<u>451,733.09</u>	<u>405,804.46</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		1,749.00	0.00
Deferred Tax Liability		1,683.05	350.92
<b>Total Liabilities</b>		<u>3,432.05</u>	<u>350.92</u>
<b>Net assets available to pay benefits</b>		<u>448,301.04</u>	<u>405,453.54</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Johnson, David - Accumulation		448,301.04	405,453.54
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>448,301.04</u>	<u>405,453.54</u>

**DBJ Superannuation Fund**  
**Operating Statement**  
For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	6	20,321.91	8,800.47
Interest Received		162.71	1,106.60
<b>Investment Gains</b>			
Changes in Market Values	7	26,893.82	9,022.73
Transfers In		0.00	392,549.85
<b>Total Income</b>		<u>47,378.44</u>	<u>411,479.65</u>
<b>Expenses</b>			
Accountancy Fees		1,474.00	0.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		275.00	0.00
Bank Charges		60.00	30.00
Investment Expenses		4,135.87	1,897.44
<b>Member Payments</b>			
Division 293 Tax		0.00	2,550.75
<b>Total Expenses</b>		<u>6,462.87</u>	<u>4,478.19</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>40,915.57</u>	<u>407,001.46</u>
Income Tax Expense	8	(1,931.93)	1,547.92
<b>Benefits accrued as a result of operations</b>		<u>42,847.50</u>	<u>405,453.54</u>

# Notes to the Financial Statements

For the year ended 30 June 2018

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2018

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## **Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## **Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## **Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## **Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## **d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## **e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## **f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## **Note 2: Shares in Listed Companies (Australian)**

**2018**  
\$

**2017**  
\$

## DBJ Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

Automotive Holdings Group Limited.	16,963.20	0.00
ANZ - Australia and New Zealand Banking Group Limited	22,479.04	22,861.12
Australia and New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non	30,339.51	30,377.50
Bendigo and Adelaide Bank Limited - Cnv Pref 6-Bbsw+4.00% Perp Non-Cum Red T-06-	30,060.50	30,075.25
Commonwealth Bank of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	29,655.12	30,315.00
Flexigroup Limited	29,015.40	0.00
Insurance Australia Group Limited - Ordinary Fully Paid	33,650.85	26,747.10
loof Holdings Limited - Ordinary Fully Paid	22,564.90	24,598.00
NAB - National Australia Bank Limited	19,022.54	20,535.46
Programmed Maintenance Services Limited - Ordinary Fully Paid	0.00	23,963.38
SUN - Suncorp-Metway Limited. - Ordinary Fully Paid	25,824.30	26,231.40
Suncorp Group Limited - Cnv Pref 3-Bbsw+3.4% Perp Non-Cum Red T-6-22	30,044.00	30,088.40
Seven Group Holdings Limited - Ordinary Fully Paid	67,632.62	34,001.52
TGA - Thorn Group Limited	8,070.00	19,099.00
Telstra Corporation Limited.	11,837.16	19,427.40
Westpac Banking Corporation	27,014.60	0.00
Westpac Banking Corporation - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-03-21	29,833.64	30,076.00
	434,007.38	368,396.53

### Note 3: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	405,453.54	0.00
Benefits accrued as a result of operations	42,847.50	405,453.54
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	448,301.04	405,453.54

## DBJ Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

### Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	448,301.04	405,453.54

### Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 6: Dividends

	2018 \$	2017 \$
ANZ - Australia and New Zealand Banking Group Limited	1,273.60	0.00
Australia and New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non Automotive Holdings Group Limited.	1,319.05	938.84
	565.44	0.00
Bendigo and Adelaide Bank Limited - Cnv Pref 6-Bbsw+4.00% Perp Non-Cum Red T-06-Commonwealth Bank of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21 Flexigroup Limited	1,218.32	882.56
	1,380.14	981.84
	503.20	0.00
Insurance Australia Group Limited - Ordinary Fully Paid	1,341.30	732.64
loof Holdings Limited - Ordinary Fully Paid	1,355.40	932.29
NAB - National Australia Bank Limited	1,374.12	0.00
Programmed Maintenance Services Limited - Ordinary Fully Paid	2,505.56	0.00
SUN - Suncorp-Metway Limited. - Ordinary Fully Paid	1,292.10	834.43
Seven Group Holdings Limited - Ordinary Fully Paid	1,399.02	888.00
Suncorp Group Limited - Cnv Pref 3-Bbsw+3.4% Perp Non-Cum Red T-6-22	1,073.68	766.04
TGA - Thorn Group Limited	470.75	0.00
Telstra Corporation Limited.	1,197.27	1,000.41
Westpac Banking Corporation	866.68	0.00
Westpac Banking Corporation - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-03-21	1,186.28	843.42
	20,321.91	8,800.47



## DBJ Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

### Note 7: Unrealised Movements in Market Value

	2018 \$	2017 \$
<b>Shares in Listed Companies (Australian)</b>		
ANZ - Australia and New Zealand Banking Group Limited	(382.08)	(246.62)
Australia and New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non	(37.99)	100.66
Automotive Holdings Group Limited.	(3,182.61)	0.00
Bendigo and Adelaide Bank Limited - Cnv Pref 6-Bbsw+4.00% Perp Non-Cum Red T-06-	(14.75)	(341.71)
Commonwealth Bank of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	(659.88)	51.63
Flexigroup Limited	8,796.58	0.00
Insurance Australia Group Limited - Ordinary Fully Paid	6,903.75	3,636.43
loof Holdings Limited - Ordinary Fully Paid	(2,033.10)	1,507.73
NAB - National Australia Bank Limited	(1,512.92)	(2,588.97)
Programmed Maintenance Services Limited - Ordinary Fully Paid	(787.79)	787.79
SUN - Suncorp-Metway Limited. - Ordinary Fully Paid	(407.10)	3,074.46
Seven Group Holdings Limited - Ordinary Fully Paid	28,631.10	10,891.11
Suncorp Group Limited - Cnv Pref 3-Bbsw+3.4% Perp Non-Cum Red T-6-22	(44.40)	(71.27)
TGA - Thorn Group Limited	(11,029.00)	(4,079.39)
Telstra Corporation Limited.	(7,590.24)	(3,657.83)
Westpac Banking Corporation	(3,085.94)	0.00
Westpac Banking Corporation - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-03-21	(242.36)	(41.29)
	<hr/> 13,321.27	<hr/> 9,022.73
<b>Total Unrealised Movement</b>	<hr/> 13,321.27	<hr/> 9,022.73

### Realised Movements in Market Value

	2018 \$	2017 \$
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## DBJ Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

### Shares in Listed Companies (Australian)

Programmed Maintenance Services Limited - Ordinary Fully Paid	13,572.55	0.00
	<hr/>	<hr/>
	13,572.55	0.00
	<hr/>	<hr/>
<b>Total Realised Movement</b>	<b>13,572.55</b>	<b>0.00</b>
	<hr/>	<hr/>
<b>Changes in Market Values</b>	<b>26,893.82</b>	<b>9,022.73</b>
	<hr/>	<hr/>

### Note 8: Income Tax Expense

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(3,264.06)	1,547.92
Deferred Tax Liability/Asset	1,332.13	0.00
	<hr/>	<hr/>
Income Tax Expense	(1,931.93)	1,547.92
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	6,137.34	61,050.15
Less:		
Tax effect of:		
Non Taxable Transfer In	0.00	58,882.65
Increase in MV of Investments	1,998.19	1,353.45
Realised Accounting Capital Gains	2,035.88	0.00
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	(0.30)
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	382.65
Franking Credits	1,306.40	0.00
Net Capital Gains	2,035.95	0.00
Rounding	(0.32)	0.00
Income Tax on Taxable Income or Loss	5,445.30	1,197.00

**DBJ Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2018

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Less credits:

Franking Credits	8,709.36	2,640.14
Current Tax or Refund	<u>(3,264.06)</u>	<u>1,547.92</u>

**DBJ Superannuation Fund**  
**Dbjsf Pty Ltd ACN: 612467311**  
**Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
David Johnson  
Dbjsf Pty Ltd  
Director

.....  
Bronwyn Johnson  
Dbjsf Pty Ltd  
Director

26 July 2018

# Members Statement

David Johnson  
 17 Killarney Street  
 Yeronga, Queensland, 4104, Australia

## Your Details

Date of Birth : 02/11/1966  
 Age: 51  
 Tax File Number: Provided  
 Date Joined Fund: 18/05/2016  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: JOHDAV00001A  
 Account Start Date 18/05/2016  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 448,301.04  
 Total Death Benefit 448,301.04  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

## Your Balance

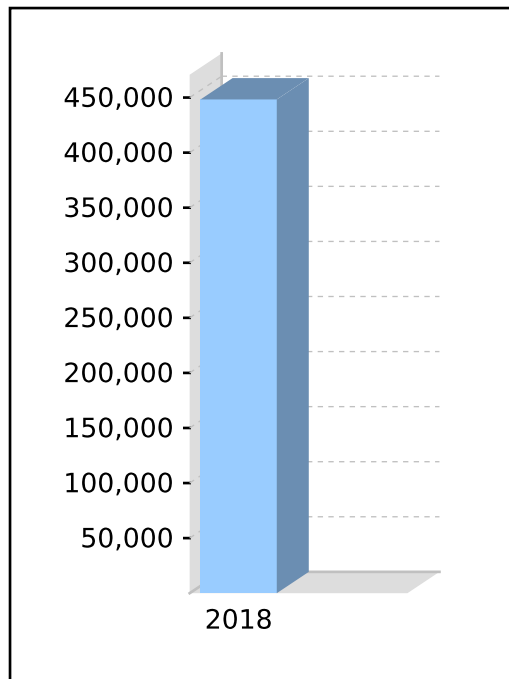
Total Benefits 448,301.04

Preservation Components

Preserved 441,584.48  
 Unrestricted Non Preserved 6,716.56  
 Restricted Non Preserved

Tax Components

Tax Free 4,516.45  
 Taxable 443,784.59



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	405,453.54
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	49,624.93
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	6,777.43
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	448,301.04

# Members Statement

Bronwyn Johnson  
 17 Killarney Street  
 Yeronga, Queensland, 4104, Australia

### Your Details

Date of Birth : 04/02/1965  
 Age: 53  
 Tax File Number: Provided  
 Date Joined Fund: 18/05/2016  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: JOHBRO00001A  
 Account Start Date 18/05/2016  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits  
 Total Death Benefit 0.00  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

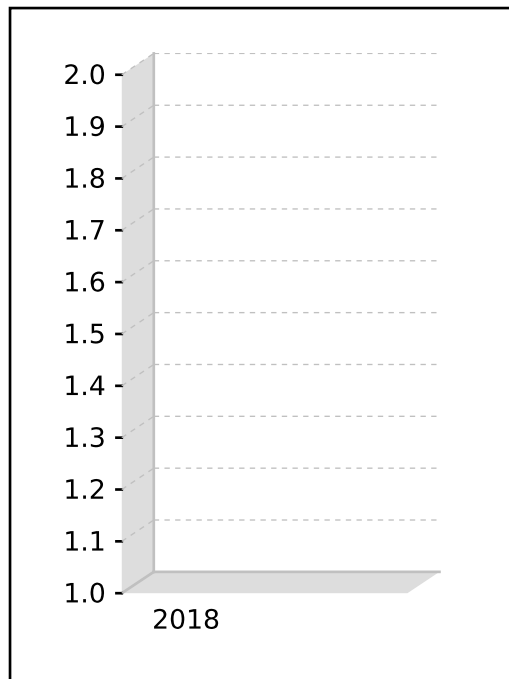
#### Total Benefits

Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable



### Your Detailed Account Summary

This Year

Opening balance at 01/07/2017

Increases to Member account during the period

Employer Contributions  
 Personal Contributions (Concessional)  
 Personal Contributions (Non Concessional)  
 Government Co-Contributions  
 Other Contributions  
 Proceeds of Insurance Policies  
 Transfers In  
 Net Earnings  
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid  
 Contributions Tax  
 Income Tax  
 No TFN Excess Contributions Tax  
 Excess Contributions Tax  
 Refund Excess Contributions  
 Division 293 Tax  
 Insurance Policy Premiums Paid  
 Management Fees  
 Member Expenses  
 Benefits Paid/Transfers Out  
 Superannuation Surcharge Tax  
 Internal Transfer Out

Closing balance at 30/06/2018 0.00

**DBJ Superannuation Fund**

**Contributions Breakdown Report**

For The Period 01 July 2017 - 30 June 2018

**Summary**

Member	D.O.B	Age (at 30/06/2017)	Total Super Balance (at 30/06/2017)*1	Concessional	Non-Concessional	Other	Reserves	Total
Johnson, Bronwyn	04/02/1965	52	0.00	0.00	0.00	0.00	0.00	0.00
Johnson, David	02/11/1966	50	405,453.54	0.00	0.00	0.00	0.00	0.00
<b>All Members</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\*1 Total Super Balance is per individual across funds within a firm.

**Contribution Caps**

Member	Contribution Type	Contributions	Cap	Current Position
Johnson, Bronwyn	Concessional	0.00	25,000.00	25,000.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Johnson, David	Concessional	0.00	25,000.00	25,000.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

**NCC Bring Forward Caps**

Member	Bring Forward Cap	2015	2016	2017	2018	Total	Current Position
Johnson, Bronwyn	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Johnson, David	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
<b>Total for all members</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

**DBJ Superannuation Fund**

**Transfer Balance Account Summary**

For The Period 01 July 2017 - 30 June 2018

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Member	Pension Type	Date	Lodgment Date	Transaction Type	Event Type	Debit	Credit	Balance	Cap Limit	Remaining Cap
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Bronwyn Johnson

David Johnson