

THE NETSCHER SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2020
Created by BRAD on Wednesday 22 July, 2020 @ 11:35:14

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2020	776/003	Woodside Petroleum (Market Value Date: 30/06/2020, Code: WPL)	21.65	(19,490.75)
30/06/2020	776/004	Bhp Billiton (Market Value Date: 30/06/2020, Code: BHP)	35.99	(5,102.79)
30/06/2020	776/005	Australia & Nz Bank (Market Value Date: 30/06/2020, Code: ANZ)	18.64	(44,921.58)
30/06/2020	776/010	Jb Hi-Fi (Market Value Date: 30/06/2020, Code: JBH)	43.03	23,416.34
30/06/2020	776/019	Woolworths Limited (Market Value Date: 30/06/2020, Code: WOW)	37.28	2,899.44
30/06/2020	776/021	ANZ Capital Notes (Market Value Date: 30/06/2020, Code: ANZPD)	101.74	(109.00)
30/06/2020	776/022	ANZ Capital Notes 2 (Market Value Date: 30/06/2020, Code: ANZPE)	100.99	(115.50)
30/06/2020	776/023	Medibank (Market Value Date: 30/06/2020, Code: MPL)	2.99	(1,235.00)
30/06/2020	776/024	South32 Limited (Market Value Date: 30/06/2020, Code: S32)	2.04	(566.58)
30/06/2020	776/025	Coles Group (Market Value Date: 30/06/2020, Code: COL)	17.01	487.45
		Total Amount		(44,737.97)

Calculation of permanent difference on revaluation

30/06/2020	776/002	Atlinta Gas - No CGT asset		
30/06/2020	776/002	- Market Value	0.00	
30/06/2020	776/002	- Less Carrying Value	0.00	
30/06/2020	776/003	Woodside Petroleum - No CGT asset		
30/06/2020	776/003	- Market Value	28,686.25	
30/06/2020	776/003	- Less Carrying Value	48,177.00	
30/06/2020	776/003	- Permanent Difference		(19,490.75)
30/06/2020	776/004	Bhp Billiton - No CGT asset		
30/06/2020	776/004	- Market Value	35,522.13	
30/06/2020	776/004	- Less Carrying Value	40,624.92	
30/06/2020	776/004	- Permanent Difference		(5,102.79)
30/06/2020	776/005	Australia & Nz Bank - No CGT asset		
30/06/2020	776/005	- Market Value	87,496.16	
30/06/2020	776/005	- Less Carrying Value	132,417.74	
30/06/2020	776/005	- Permanent Difference		(44,921.58)
30/06/2020	776/007	Bluescope Steel - No CGT asset		
30/06/2020	776/007	- Market Value	0.00	
30/06/2020	776/007	- Less Carrying Value	0.00	
30/06/2020	776/010	Jb Hi-Fi - No CGT asset		
30/06/2020	776/010	- Market Value	58,649.89	
30/06/2020	776/010	- Less Carrying Value	35,233.55	
30/06/2020	776/010	- Permanent Difference		23,416.34
30/06/2020	776/011	Wesfarmers Limited - No CGT asset		
30/06/2020	776/011	- Market Value	0.00	
30/06/2020	776/011	- Less Carrying Value	0.00	
30/06/2020	776/013	Bbi Eps - No CGT asset		

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30/06/2020	776/013	- Market Value	0.00	
30/06/2020	776/013	- Less Carrying Value	0.00	
30/06/2020	776/015	Babcock & Brown Infrastructure Group - No CGT asset		
30/06/2020	776/015	- Market Value	0.00	
30/06/2020	776/015	- Less Carrying Value	0.00	
30/06/2020	776/017	Infigen Energy (was Babcock & Brown Wind) - No CGT asset		
30/06/2020	776/017	- Market Value	0.00	
30/06/2020	776/017	- Less Carrying Value	0.00	
30/06/2020	776/018	Apa Group - Australian Pipeline Trust - No CGT asset		
30/06/2020	776/018	- Market Value	0.00	
30/06/2020	776/018	- Less Carrying Value	0.00	
30/06/2020	776/019	Woolworths Limited - No CGT asset		
30/06/2020	776/019	- Market Value	43,244.80	
30/06/2020	776/019	- Less Carrying Value	40,345.36	
30/06/2020	776/019	- Permanent Difference		2,899.44
30/06/2020	776/021	ANZ Capital Notes - No CGT asset		
30/06/2020	776/021	- Market Value	5,087.00	
30/06/2020	776/021	- Less Carrying Value	5,196.00	
30/06/2020	776/021	- Permanent Difference		(109.00)
30/06/2020	776/022	ANZ Capital Notes 2 - No CGT asset		
30/06/2020	776/022	- Market Value	5,049.50	
30/06/2020	776/022	- Less Carrying Value	5,165.00	
30/06/2020	776/022	- Permanent Difference		(115.50)
30/06/2020	776/023	Medibank - No CGT asset		
30/06/2020	776/023	- Market Value	7,385.30	
30/06/2020	776/023	- Less Carrying Value	8,620.30	
30/06/2020	776/023	- Permanent Difference		(1,235.00)
30/06/2020	776/024	South32 Limited - No CGT asset		
30/06/2020	776/024	- Market Value	1,013.88	
30/06/2020	776/024	- Less Carrying Value	1,580.46	
30/06/2020	776/024	- Permanent Difference		(566.58)
30/06/2020	776/025	Coles Group - No CGT asset		
30/06/2020	776/025	- Market Value	14,628.60	
30/06/2020	776/025	- Less Carrying Value	14,141.15	
30/06/2020	776/025	- Permanent Difference		487.45
		Total Amount		(44,737.97)

GST Amounts

Calculation of tax entries

Calculation of permanent differences

15/05/2020	261/001	Guy Netscher		515.86
30/06/2020	330	Woodside Petroleum (776/003) - Non Tax Revn		(19,490.75)
30/06/2020	330	Bhp Billiton (776/004) - Non Tax Revn		(5,102.79)
30/06/2020	330	Australia & Nz Bank (776/005) - Non Tax Revn		(44,921.58)
30/06/2020	330	Jb Hi-Fi (776/010) - Non Tax Revn		23,416.34
30/06/2020	330	Woolworths Limited (776/019) - Non Tax Revn		2,899.44

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30/06/2020	330	ANZ Capital Notes (776/021) - Non Tax Revn		(109.00)
30/06/2020	330	ANZ Capital Notes 2 (776/022) - Non Tax Revn		(115.50)
30/06/2020	330	Medibank (776/023) - Non Tax Revn		(1,235.00)
30/06/2020	330	South32 Limited (776/024) - Non Tax Revn		(566.58)
30/06/2020	330	Coles Group (776/025) - Non Tax Revn		487.45
		Total Amount		(44,222.11)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	528.37
Less Permanent Differences	(44,222.11)
Taxable income for period	44,750.00
Income Tax Expense (Taxable Income @ taxrate)	6,712.50
Total Income Tax Payable (Taxable Income @ taxrate)	6,712.50
Total Income Tax Payable	6,712.50
Less Total Imputed Credits Used	6,590.76
Income Tax Payable	121.74
Add Supervisory levy	259.00
Total Amount Due or Refundable	380.74

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2020	501	Guy Netscher - Preserved	314,935.93
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				314,935.93
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2020		Profit/(Loss) for period before allocations		528.37
30/06/2020		Contributions		(25,515.86)
Total Amount				(24,987.49)
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2020		Income Tax Expense for period before allocations		6,712.50
30/06/2020		Contributions tax		(3,750.00)
Total Amount				2,962.50
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				528.37
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				528.37
Total member opening balance				304,280.93
Fund Rate (Profit after exclusion/Total member opening balance)				0.17
 Guy Netscher Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Preserved	304,280.93	304,280.93
01/07/2019	501/001	Opening Balance - Preserved/Taxable	47,713.21	47,713.21
01/07/2019	501/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
30/09/2019	501/016	Member/Personal Contributions - Preserved	10,000.00	7,486.34
31/12/2019	501/016	Member/Personal Contributions - Preserved	10,000.00	4,972.68
30/06/2020	501/016	Member/Personal Contributions - Preserved	5,000.00	
15/05/2020	501/016	Member/Personal Contributions - Preserved	515.86	64.83
01/07/2019	501/031	Share of Profit/(Loss) - Preserved/Taxable	(29,293.86)	(29,293.86)
01/07/2019	501/051	Contributions Tax - Preserved	3,750.00	3,750.00
30/09/2019	501/051	Contributions Tax - Preserved	(1,500.00)	(1,122.95)
31/12/2019	501/051	Contributions Tax - Preserved	(1,500.00)	(745.90)
30/06/2020	501/051	Contributions Tax - Preserved	(750.00)	
01/07/2019	501/053	Income Tax - Preserved/Taxable	2,830.65	2,830.65
Total Amount - Preserved (Weighted)				314,935.93

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<u>Member Allocations</u>				
30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	(24,987.49)	
30/06/2020	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,962.50)	
		Closing Balance - Preserved	298,096.80	

BAS Instalment Income Reconciliation (Label T1)

30/06/2020	Gross Interest	20.00
30/06/2020	Dividends	21,969.00
30/06/2020	Member Contributions	25,000.00
	Total Amount	46,989.00

MCS Reconciliation
Guy Netscher

Personal Contributed amount

30/09/2019	501/016	Member/Personal Contributions - Preserved	10,000.00
31/12/2019	501/016	Member/Personal Contributions - Preserved	10,000.00
30/06/2020	501/016	Member/Personal Contributions - Preserved	5,000.00
15/05/2020	501/016	Member/Personal Contributions - Preserved	515.86
	Total Amount	25,515.86	
	All Contributions received for the current year	25,515.86	
	Closing Account Balance	(298,097.00)	