

**THE NETSCHER SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2007**  
Created by BRAD on Thursday 13 September, 2007 @ 13:30:28

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2007	776/001	Julia Ross Recruitment (RHD) (Market Value Date: 30/06/2007, Code: JRR)	0.60	875.00
30/06/2007	776/002	Atlinta Gas (Market Value Date: 30/06/2007, Code: ATL)	15.22	(694.99)
30/06/2007	776/003	Woodside Petroleum (Market Value Date: 30/06/2007, Code: WPL)	45.75	1,251.25
30/06/2007	776/004	Bhp Billiton (Market Value Date: 30/06/2007, Code: BHP)	35.03	3,228.62
30/06/2007	776/005	Australia & Nz Bank (Market Value Date: 30/06/2007, Code: ANZ)	28.99	2,096.55
30/06/2007	776/007	Bluescope Steel (Market Value Date: 30/06/2007, Code: BSL)	10.34	1,020.53
30/06/2007	776/008	Foster's Brewing (Market Value Date: 30/06/2007, Code: FBG)	6.38	910.00
30/06/2007	776/010	Jb Hi-Fi (Market Value Date: 30/06/2007, Code: JBH)	10.82	7,749.00
30/06/2007	776/011	Wesfarmers Limited (Market Value Date: 30/06/2007, Code: WES)	45.73	1,248.00
30/06/2007	776/012	Alinta Infrastructure Holdings (Market Value Date: 30/06/2006, Code: AIHCA)	1.70	305.00
<b>Total Amount</b>				<b>17,988.96</b>

**GST Amounts**

**Calculation of tax entries**

**Calculation of timing differences**

30/06/2007	247	Julia Ross Recruitment (RHD) (776/001)		
30/06/2007	247	- Revaluation	875.00	
30/06/2007	247	- Timing Difference		875.00
30/06/2007	247	Atlinta Gas (776/002)		
30/06/2007	247	- Revaluation	(694.99)	
30/06/2007	247	- Timing Difference		(694.99)
30/06/2007	247	Woodside Petroleum (776/003)		
30/06/2007	247	- Revaluation	1,251.25	
30/06/2007	247	- Timing Difference		1,251.25
30/06/2007	247	Bhp Billiton (776/004)		
30/06/2007	247	- Revaluation	3,228.62	
30/06/2007	247	- Timing Difference		3,228.62
30/06/2007	247	Australia & Nz Bank (776/005)		
30/06/2007	247	- Revaluation	2,096.55	
30/06/2007	247	- Timing Difference		2,096.55
30/06/2007	247	Bluescope Steel (776/007)		
30/06/2007	247	- Revaluation	1,020.53	
30/06/2007	247	- Timing Difference		1,020.53
30/06/2007	247	Foster's Brewing (776/008)		
30/06/2007	247	- Revaluation	910.00	
30/06/2007	247	- Timing Difference		910.00
30/06/2007	247	Jb Hi-Fi (776/010)		
30/06/2007	247	- Revaluation	7,749.00	
30/06/2007	247	- Timing Difference		7,749.00
30/06/2007	247	Wesfarmers Limited (776/011)		
30/06/2007	247	- Revaluation	1,248.00	
30/06/2007	247	- Timing Difference		1,248.00
30/06/2007	247	Alinta Infrastructure Holdings (776/012)		
30/06/2007	247	- Revaluation	305.00	
30/06/2007	247	- Timing Difference		305.00

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<b>Total Amount</b>				<b>17,988.96</b>
<b>Calculation of permanent differences</b>				
30/06/2007	261/001	Guy Netscher		1,250.00
30/06/2007		Current Year Capital Losses Carried Forward		(5,952.00)
<b>Total Amount</b>				<b>(4,702.00)</b>
<b>Calculation of Net Capital Gains</b>				
<u>Losses</u>				
29/12/2006	235/002	Atlinta Gas (Other method)	(3,056.14)	(3,056.14)
29/12/2006	235/002	Atlinta Gas (Other method)	(895.36)	(895.36)
30/06/2007	235/012	Alinta Infrastructure Holdings (Other method)	(2,000.00)	(2,000.00)
<b>Total Amount - Losses</b>				<b>(5,952.00)</b>
<u>Other Items</u>				
30/06/2007		Current year capital losses carried forward		5,952.00
<b>Total Amount - Other Items</b>				<b>5,952.00</b>
<b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		26,689.09
		Less Permanent Differences		(4,702.00)
		Less Timing Differences		17,988.96
<b>Taxable income for period</b>				<b>13,401.00</b>
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		4,708.49
		Add/(Less) Deferred Tax change		(2,698.34)
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>				<b>2,010.15</b>
		Total Income Tax Payable		2,010.15
		Less Total Imputed Credits Used		1,618.92
<b>Income Tax Payable</b>				<b>391.23</b>
<b>Profit/(Loss) and Tax Allocations to Members</b>				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2007	501	Guy Netscher - Preserved		55,369.92
30/06/2007	502	Netscher, Simone - Preserved		50,102.21
<b>Total Amount</b>				<b>105,472.13</b>
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2007		Profit/(Loss) for period before allocations		26,689.09
30/06/2007		Contributions		(10,000.00)

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**Total Amount** **16,689.09**

Income Tax Expense Available for Allocation to Members

30/06/2007		Income Tax Expense for period before allocations		4,708.49
30/06/2007		Contributions tax		(1,312.50)

**Total Amount** **3,395.99**

**Fund Rate or Return Calculation**

**Total profit for period (excluding Super Surchage)** **26,689.09**

Less amounts excluded from fund rate calculation:

**Total exclusion**

**Profit after exclusion** **26,689.09**

**Total member opening balance** **100,104.32**

**Fund Rate (Profit after exclusion/Total member opening balance)** **26.66**

**Guy Netscher**

**Preserved**

Members Balance

01/07/2006		Opening balance - Preserved	50,002.11	50,002.11
01/07/2006	501/001	Opening Balance - Preserved/Taxable	14,532.58	14,532.58
01/07/2006	501/002	Opening Balance - Preserved/Tax Free	27.00	27.00
01/07/2006	501/016	Member/Personal Contributions - Concessional	(5,081.00)	(5,081.00)
01/07/2006	501/016	Member/Personal Contributions - Concessional	(27.00)	(27.00)
05/10/2006	501/016	Member/Personal Contributions - Concessional	5,000.00	3,671.23
19/12/2006	501/016	Member/Personal Contributions - Concessional	5,000.00	2,643.84
30/06/2007	501/016	Member/Personal Contributions - Concessional	(1,250.00)	
30/06/2007	501/016	Member/Personal Contributions - Concessional	1,250.00	
01/07/2006	501/031	Share of Profit/(Loss) - Preserved	(12,016.10)	(12,016.10)
01/07/2006	501/051	Contributions Tax - Preserved	762.15	762.15
05/10/2006	501/051	Contributions Tax - Preserved	(750.00)	(550.68)
19/12/2006	501/051	Contributions Tax - Preserved	(750.00)	(396.58)
30/06/2007	501/051	Contributions Tax - Preserved	187.50	
01/07/2006	501/053	Income Tax - Preserved	1,802.37	1,802.37

**Total Amount - Preserved (Weighted)** **55,369.92**

Member Allocations

30/06/2007	501/031	Members share of profit/(loss) - Preserved	8,761.31	
30/06/2007	501/053	Members share of tax on profit/(loss) - Preserved	(1,782.80)	

**Closing Balance - Preserved** **65,668.12**

**Netscher, Simone**

**Preserved**

Members Balance

01/07/2006		Opening balance - Preserved	50,102.21	50,102.21
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2006	502/001	Opening Balance - Preserved/Taxable	14,553.76	14,553.76
01/07/2006	502/002	Opening Balance - Preserved/Tax Free	27.00	27.00
01/07/2006	502/016	Member/Personal Contributions - Concessional	(5,081.00)	(5,081.00)
01/07/2006	502/016	Member/Personal Contributions - Concessional	(27.00)	(27.00)
01/07/2006	502/031	Share of Profit/(Loss) - Preserved	(12,041.02)	(12,041.02)
01/07/2006	502/051	Contributions Tax - Preserved	762.15	762.15
01/07/2006	502/053	Income Tax - Preserved	1,806.11	1,806.11
<b>Total Amount - Preserved (Weighted)</b>				<b>50,102.21</b>
<u>Member Allocations</u>				
30/06/2007	502/031	Members share of profit/(loss) - Preserved	7,927.78	
30/06/2007	502/053	Members share of tax on profit/(loss) - Preserved	(1,613.19)	
<b>Closing Balance - Preserved</b>			<b>56,416.80</b>	
 <b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2007		Gross Interest		2.00
30/06/2007		Dividends		5,396.00
30/06/2007		Member Contributions		8,750.00
<b>Total Amount</b>				<b>14,148.00</b>
 <b>MCS Reconciliation</b>				
<b>Guy Netscher</b>				
<u>Total Contributions and Transfers in</u>				
05/10/2006	501/016	Member/Personal Contributions - Concessional		(5,000.00)
19/12/2006	501/016	Member/Personal Contributions - Concessional		(5,000.00)
30/06/2007	501/016	Member/Personal Contributions - Concessional		1,250.00
30/06/2007	501/016	Member/Personal Contributions - Concessional		(1,250.00)
<b>Total Amount</b>				<b>10,000.00</b>
 <u>Total Personal Contributions</u>				
05/10/2006	501/016	Member/Personal Contributions - Concessional		(5,000.00)
19/12/2006	501/016	Member/Personal Contributions - Concessional		(5,000.00)
30/06/2007	501/016	Member/Personal Contributions - Concessional		1,250.00
30/06/2007	501/016	Member/Personal Contributions - Concessional		(1,250.00)
<b>Total Amount</b>				<b>10,000.00</b>
 <u>Undeducted Personal Contributions</u>				
30/06/2007	501/016	Member/Personal Contributions - Concessional		(1,250.00)
<b>Total Amount</b>				<b>1,250.00</b>
<b>Total Amount</b>				<b>0.00</b>
<b>Total Amount</b>				<b>0.00</b>
<b>Total Amount</b>				<b>0.00</b>

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