
Financial statements and reports for the year ended
30 June 2018

Usher Superannuation Fund

Prepared for: John Usher and Maureen Usher

Usher Superannuation Fund

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Usher Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
John Usher

Trustee

.....
Maureen Usher

Trustee

Dated this day of2018

Usher Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	16,545.95
Less	
Increase in MV of investments	43,250.18
Exempt current pension income	44,212.00
Accounting Trust Distributions	1,579.39
	<u>89,041.57</u>
Add	
SMSF non deductible expenses	2,824.00
Pension Payments	57,500.00
Franking Credits	11,122.76
Credit for Tax Withheld - Foreign resident withholding	18.52
Taxable Trust Distributions	1,033.73
	<u>72,499.01</u>
SMSF Annual Return Rounding	(3.39)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	11,122.76
Credit for Tax Withheld - Foreign resident withholding	18.52
	<u>(11,141.28)</u>
CURRENT TAX OR REFUND	<u>(11,141.28)</u>
Supervisory Levy	259.00
	<u>(10,882.28)</u>
AMOUNT DUE OR REFUNDABLE	<u>(10,882.28)</u>

Usher Superannuation Fund

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Trust Distributions	10	1,579.39	0.00
Dividends Received	9	27,680.34	0.00
Interest Received		4,360.04	0.00
Investment Gains			
Changes in Market Values	11	43,250.18	0.00
Total Income		<u>76,869.95</u>	<u>0.00</u>
Expenses			
Accountancy Fees		1,705.00	0.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		825.00	0.00
Bank Charges		35.00	0.00
Member Payments			
Pensions Paid		57,500.00	0.00
Total Expenses		<u>60,324.00</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	12	16,545.95	0.00
		(11,141.28)	0.00
Benefits accrued as a result of operations		<u>27,687.23</u>	<u>0.00</u>

Usher Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Investment Income		
Trust Distributions		
APA Group	532.40	0.00
Charter Hall Dir Office Fund Retail	1,046.99	0.00
	<u>1,579.39</u>	<u>0.00</u>
Dividends Received		
APA Group	12.37	0.00
BHP Billiton Limited	2,877.12	0.00
Bluescope Steel Limited	59.95	0.00
Brookfield Asset Management Inc	54.14	0.00
Coca-cola Amatil Limited	4,260.60	0.00
Commonwealth Bank of Australia. - Ordinary Fully Paid	7,622.40	0.00
Metcash Limited	682.50	0.00
News Corporation..	43.23	0.00
Perpetual Limited	1,188.00	0.00
Shopping Centres Australasia Property Group	64.66	0.00
South32 Limited	403.65	0.00
Wesfarmers Limited	2,058.29	0.00
Westpac Banking Corporation	2,825.64	0.00
Woodside Petroleum Limited	2,848.13	0.00
Woolworths Group Limited	2,679.66	0.00
	<u>27,680.34</u>	<u>0.00</u>
Interest Received		
CBA Gold T/D	4,358.49	0.00
CDIA53457	1.55	0.00
	<u>4,360.04</u>	<u>0.00</u>
Investment Gains		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
BHP Billiton Limited	24,757.27	0.00
Bluescope Steel Limited	2,207.25	0.00
Coca-cola Amatil Limited	(3,849.36)	0.00
Commonwealth Bank Of Australia.	(24,779.24)	0.00
Infigen Energy	(44.73)	0.00
Metcash Limited	1,365.00	0.00
News Corporation..	681.15	0.00
Perpetual Limited	(6,278.80)	0.00
Shopping Centres Australasia Property Group	124.54	0.00
South32 Limited	2,165.97	0.00
Wesfarmers Limited	8,528.52	0.00
Westpac Banking Corporation	(1,818.63)	0.00
Woodside Petroleum Limited	11,180.00	0.00
Woolworths Group Limited	12,873.74	0.00
	<u>27,112.68</u>	<u>0.00</u>
Shares in Listed Companies (Overseas)		
Asset Resolution	75.00	0.00
Brookfield Asset Management Inc	170.57	0.00
	<u>245.57</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
APA Group	822.80	0.00

Usher Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
	<u>822.80</u>	<u>0.00</u>
Units in Unlisted Unit Trusts (Australian)		
Charter Hall Dir Office Fund Retail	2,073.00	0.00
	<u>2,073.00</u>	<u>0.00</u>
Other Revaluations	12,996.13	0.00
	<u>12,996.13</u>	<u>0.00</u>
Changes in Market Values	<u>43,250.18</u>	<u>0.00</u>
Total Income	<u>76,869.95</u>	<u>0.00</u>
Expenses		
Accountancy Fees	1,705.00	0.00
ATO Supervisory Levy	259.00	0.00
Auditor's Remuneration	825.00	0.00
Bank Charges	35.00	0.00
	<u>2,824.00</u>	<u>0.00</u>
Member Payments		
Pensions Paid		
Usher, Maureen - Pension (Account Based Pension)	14,000.00	0.00
Usher, John - Pension (Account Based Pension)	43,500.00	0.00
	<u>57,500.00</u>	<u>0.00</u>
Total Expenses	<u>60,324.00</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>16,545.95</u>	<u>0.00</u>
Income Tax Expense		
Income Tax Expense	(11,141.28)	0.00
Total Income Tax	<u>(11,141.28)</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>27,687.23</u>	<u>0.00</u>

Usher Superannuation Fund

Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	611,138.98	0.00
Shares in Listed Companies (Overseas)	3	6,194.75	0.00
Units in Listed Unit Trusts (Australian)	4	11,918.50	0.00
Units in Unlisted Unit Trusts (Australian)	5	19,468.50	0.00
Total Investments		<u>648,720.73</u>	<u>0.00</u>
Other Assets			
Dividend Reinvestment - Residual Account		9.50	0.00
CDIA53457		5,615.16	0.00
CBA Gold T/D		247,882.14	0.00
Income Tax Refundable		11,141.28	0.00
Total Other Assets		<u>264,648.08</u>	<u>0.00</u>
Total Assets		<u>913,368.81</u>	<u>0.00</u>
Net assets available to pay benefits		<u>913,368.81</u>	<u>0.00</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	6, 7		
Usher, John - Pension (Account Based Pension)		668,607.26	0.00
Usher, Maureen - Pension (Account Based Pension)		244,761.55	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>913,368.81</u>	<u>0.00</u>

Usher Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Usher Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
BHP Billiton Limited	78,976.39	0.00
Bluescope Steel Limited	9,406.70	0.00
Commonwealth Bank Of Australia.	134,736.63	0.00
Coca-cola Amatil Limited	86,848.00	0.00
Infigen Energy	421.74	0.00
Metcash Limited	16,965.00	0.00
News Corporation..	5,042.90	0.00
Perpetual Limited	18,304.00	0.00
South32 Limited	8,407.69	0.00
Shopping Centres Australasia Property Group	1,173.55	0.00

Usher Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Westpac Banking Corporation	44,037.90	0.00
Wesfarmers Limited	45,559.28	0.00
Woolworths Group Limited	90,339.20	0.00
Woodside Petroleum Limited	70,920.00	0.00
	<hr/>	<hr/>
	611,138.98	0.00
	<hr/>	<hr/>

Note 3: Shares in Listed Companies (Overseas)

	2018 \$	2017 \$
Asset Resolution	600.00	0.00
Brookfield Asset Management Inc	5,594.75	0.00
	<hr/>	<hr/>
	6,194.75	0.00
	<hr/>	<hr/>

Note 4: Units in Listed Unit Trusts (Australian)

	2018 \$	2017 \$
APA Group	11,918.50	0.00
	<hr/>	<hr/>
	11,918.50	0.00
	<hr/>	<hr/>

Note 5: Units in Unlisted Unit Trusts (Australian)

	2018 \$	2017 \$
Charter Hall Dir Office Fund Retail	19,468.50	0.00
	<hr/>	<hr/>
	19,468.50	0.00
	<hr/>	<hr/>

Note 6: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	0.00	0.00
Benefits accrued as a result of operations	27,687.23	0.00
Current year member movements	885,681.58	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	913,368.81	0.00
	<hr/>	<hr/>

Note 7: Vested Benefits

Usher Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	913,368.81	0.00

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2018 \$	2017 \$
APA Group	12.37	0.00
BHP Billiton Limited	2,877.12	0.00
Bluescope Steel Limited	59.95	0.00
Brookfield Asset Management Inc	54.14	0.00
Coca-cola Amatil Limited	4,260.60	0.00
Commonwealth Bank of Australia. - Ordinary Fully Paid	7,622.40	0.00
Metcash Limited	682.50	0.00
News Corporation..	43.23	0.00
Perpetual Limited	1,188.00	0.00
Shopping Centres Australasia Property Group	64.66	0.00
South32 Limited	403.65	0.00
Wesfarmers Limited	2,058.29	0.00
Westpac Banking Corporation	2,825.64	0.00
Woodside Petroleum Limited	2,848.13	0.00
Woolworths Group Limited	2,679.66	0.00
	27,680.34	0.00

Usher Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 10: Trust Distributions

	2018 \$	2017 \$
Charter Hall Dir Office Fund Retail	1,046.99	0.00
APA Group	532.40	0.00
	1,579.39	0.00

Note 11: Unrealised Movements in Market Value

	2018 \$	2017 \$
Other Revaluations		
Other Revaluations	12,996.13	0.00
	12,996.13	0.00

Shares in Listed Companies (Australian)

BHP Billiton Limited	24,757.27	0.00
Bluescope Steel Limited	2,207.25	0.00
Coca-cola Amatil Limited	(3,849.36)	0.00
Commonwealth Bank Of Australia.	(24,779.24)	0.00
Infigen Energy	(44.73)	0.00
Metcash Limited	1,365.00	0.00
News Corporation..	681.15	0.00
Perpetual Limited	(6,278.80)	0.00
Shopping Centres Australasia Property Group	124.54	0.00
South32 Limited	2,165.97	0.00
Wesfarmers Limited	8,528.52	0.00
Westpac Banking Corporation	(1,818.63)	0.00
Woodside Petroleum Limited	11,180.00	0.00
Woolworths Group Limited	12,873.74	0.00
	27,112.68	0.00

Shares in Listed Companies (Overseas)

Asset Resolution	75.00	0.00
Brookfield Asset Management Inc	170.57	0.00

Usher Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

	245.57	0.00
Units in Listed Unit Trusts (Australian)		
APA Group	822.80	0.00
	822.80	0.00
Units in Unlisted Unit Trusts (Australian)		
Charter Hall Dir Office Fund Retail	2,073.00	0.00
	2,073.00	0.00
Total Unrealised Movement	43,250.18	0.00
Realised Movements in Market Value		
	2018	2017
	\$	\$
Total Realised Movement	0.00	0.00
Changes in Market Values	43,250.18	0.00
Note 12: Income Tax Expense		
	2018	2017
	\$	\$
The components of tax expense comprise		
Current Tax	(11,141.28)	0.00
Income Tax Expense	(11,141.28)	0.00
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	2,481.89	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	6,487.53	0.00
Exempt Pension Income	6,631.80	0.00
Accounting Trust Distributions	236.91	0.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	423.60	0.00

Usher Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Pension Payments	8,625.00	0.00
Franking Credits	1,668.41	0.00
Credit for Tax Withheld - Foreign resident	2.78	0.00
Taxable Trust Distributions	155.06	0.00
Rounding	(0.50)	0.00
Less credits:		
Franking Credits	11,122.76	0.00
Credit for Tax Withheld - Foreign resident withholding	18.52	0.00
Current Tax or Refund	<u>(11,141.28)</u>	<u>0.00</u>

Members Statement

John Richard Usher
 86a Gloucester Cresnet
 SHOALWATER, Western Australia, 6169, Australia

Your Details

Date of Birth : 16/04/1944
 Age: 74
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date:
 Date Left Fund: 01/07/2017
 Member Code: Usher001
 Account Start Date 01/07/2017
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

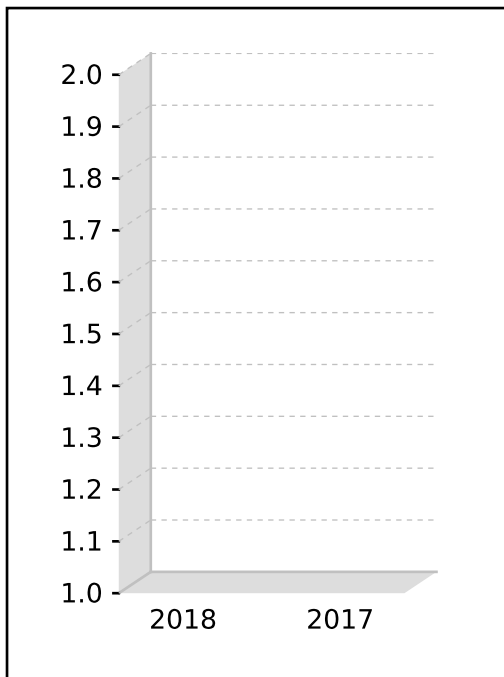
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	649,700.55	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	649,700.55	
Closing balance at 30/06/2018	0.00	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Richard Usher
Trustee

Maureen Jean Usher
Trustee

Members Statement

John Richard Usher
 86a Gloucester Cresnet
 SHOALWATER, Western Australia, 6169, Australia

Your Details

Date of Birth : 16/04/1944
 Age: 74
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date:
 Date Left Fund:
 Member Code: USHJOH00002P
 Account Start Date 01/07/2017
 Account Type: Pension
 Account Description: Account Based Pension

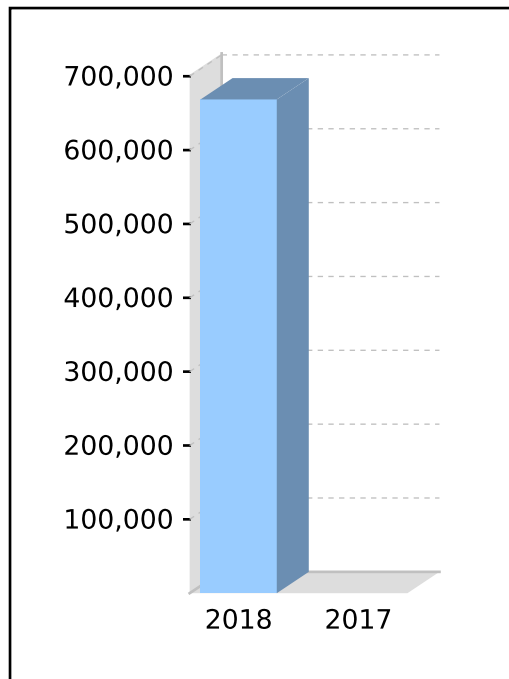
Nominated Beneficiaries N/A
 Vested Benefits 668,607.26
 Total Death Benefit 668,607.26

Your Balance

Total Benefits 668,607.26

Preservation Components
 Preserved
 Unrestricted Non Preserved 668,607.26
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 668,607.26
 Taxable
 Investment Earnings Rate 9.91%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	62,406.71	
Internal Transfer In	649,700.55	
<u>Decreases to Member account during the period</u>		
Pensions Paid	43,500.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	668,607.26	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Richard Usher
Trustee

Maureen Jean Usher
Trustee

Members Statement

Maureen Jean Usher
 86a Gloucester Cresnet
 SHOALWATER, Western Australia, 6169, Australia

Your Details

Date of Birth : 15/01/1945
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date:
 Date Left Fund: 01/07/2017
 Member Code: Usher002
 Account Start Date 01/07/2017
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

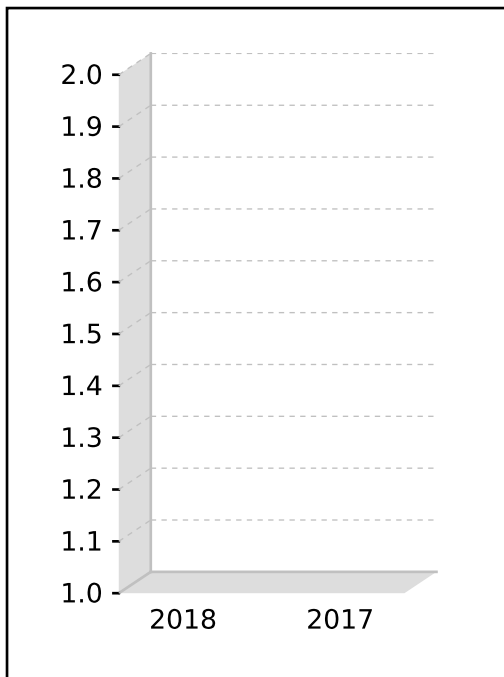
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	235,981.03	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	235,981.03	
Closing balance at 30/06/2018	0.00	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Richard Usher
Trustee

Maureen Jean Usher
Trustee

Usher Superannuation Fund

Members Statement

Maureen Jean Usher
 86a Gloucester Cresnet
 SHOALWATER, Western Australia, 6169, Australia

Your Details

Date of Birth : 15/01/1945
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date:
 Date Left Fund:
 Member Code: USHMAU00003P
 Account Start Date 01/07/2017
 Account Type: Pension
 Account Description: Account Based Pension

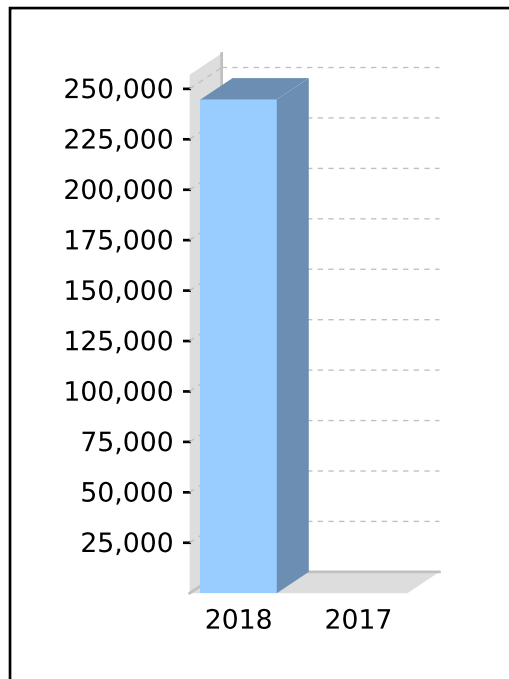
Nominated Beneficiaries N/A
 Vested Benefits 244,761.55
 Total Death Benefit 244,761.55

Your Balance

Total Benefits 244,761.55

Preservation Components
 Preserved
 Unrestricted Non Preserved 244,761.55
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 244,761.55
 Taxable
 Investment Earnings Rate 9.90%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	22,780.52	
Internal Transfer In	235,981.03	
<u>Decreases to Member account during the period</u>		
Pensions Paid	14,000.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	244,761.55	0.00

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

John Richard Usher
Trustee

Maureen Jean Usher
Trustee

Usher Superannuation Fund Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
CBA Gold T/D		247,882.140000	247,882.14	247,882.14	247,882.14			27.47 %	
CDIA53457		5,615.160000	5,615.16	5,615.16	5,615.16			0.62 %	
			253,497.30		253,497.30		0.00 %	28.10 %	
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)									
ELDDEBENT ELDERSLIE DEBENTURE URES	250,000.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %	
			0.00		0.00	0.00	0.00 %	0.00 %	
Other Revaluations									
Other Revaluations						7,142.98			
Other Revaluations						3,978.49			
Other Revaluations						1,874.66			
						12,996.13	0.00 %	0.00 %	
Shares in Listed Companies (Australian)									
BHP.AX	BHP Billiton Limited	2,329.00	33.910000	78,976.39	23.28	54,219.12	24,757.27	45.66 %	8.75 %
BSL.AX	Bluescope Steel Limited	545.00	17.260000	9,406.70	13.21	7,199.45	2,207.25	30.66 %	1.04 %
CCL.AX	Coca-cola Amatil Limited	9,440.00	9.200000	86,848.00	9.61	90,697.36	(3,849.36)	(4.24) %	9.63 %
CBA.AX	Commonwealth Bank Of Australia.	1,849.00	72.870000	134,736.63	86.27	159,515.87	(24,779.24)	(15.53) %	14.93 %
IFN.AX	Infigen Energy	639.00	0.660000	421.74	0.73	466.47	(44.73)	(9.59) %	0.05 %
MTS.AX	Metcash Limited	6,500.00	2.610000	16,965.00	2.40	15,600.00	1,365.00	8.75 %	1.88 %
NWS.AX	News Corporation..	239.00	21.100000	5,042.90	18.25	4,361.75	681.15	15.62 %	0.56 %
PPT.AX	Perpetual Limited	440.00	41.600000	18,304.00	55.87	24,582.80	(6,278.80)	(25.54) %	2.03 %
SCP.AX	Shopping Centres Australasia Property Group	479.00	2.450000	1,173.55	2.19	1,049.01	124.54	11.87 %	0.13 %
S32.AX	South32 Limited	2,329.00	3.610000	8,407.69	2.68	6,241.72	2,165.97	34.70 %	0.93 %
WES.AX	Wesfarmers Limited	923.00	49.360000	45,559.28	40.12	37,030.76	8,528.52	23.03 %	5.05 %
WBC.AX	Westpac Banking Corporation	1,503.00	29.300000	44,037.90	30.51	45,856.53	(1,818.63)	(3.97) %	4.88 %
WPL.AX	Woodside Petroleum Limited	2,000.00	35.460000	70,920.00	29.87	59,740.00	11,180.00	18.71 %	7.86 %

Usher Superannuation Fund Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WOW.AX Woolworths Group Limited	2,960.00	30.520000	90,339.20	26.17	77,465.46	12,873.74	16.62 %	10.01 %
			611,138.98		584,026.30	27,112.68	4.64 %	67.74 %
Shares in Listed Companies (Overseas)								
ASS.NSX.NX Asset Resolution	250.00	2.400000	600.00	2.10	525.00	75.00	14.29 %	0.07 %
BAM.NYE Brookfield Asset Management Inc	102.00	54.850500	5,594.75	53.18	5,424.18	170.57	3.14 %	0.62 %
			6,194.75		5,949.18	245.57	4.13 %	0.69 %
Units in Listed Unit Trusts (Australian)								
APA.AX APA Group	1,210.00	9.850000	11,918.50	9.17	11,095.70	822.80	7.42 %	1.32 %
			11,918.50		11,095.70	822.80	7.42 %	1.32 %
Units in Unlisted Unit Trusts (Australian)								
MAQ0433AU Charter Hall Dir Office Fund Retail	15,000.00	1.297900	19,468.50	1.16	17,395.50	2,073.00	11.92 %	2.16 %
			19,468.50		17,395.50	2,073.00	11.92 %	2.16 %
			902,218.03		871,963.98	43,250.18	4.96 %	100.00 %

Usher Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2018

Transaction Date	Description	Units	Amount \$
Debt Securities (Bonds, Bills of Exchange, Promissory Notes) (72000)			
<u>ELDERSLIE DEBENTURE (00011)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	250,000.00	0.00
		250,000.00	0.00
Shares in Listed Companies (Australian) (77600)			
<u>BHP Billiton Limited (BHP.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	2,329.00	54,219.12
30/06/2018	Revaluation - 29/06/2018 @ \$33.910000 (System Price) - 2,329.000000 Units on hand		24,757.27
		2,329.00	78,976.39
<u>Bluescope Steel Limited (BSL.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	545.00	7,199.45
30/06/2018	Revaluation - 29/06/2018 @ \$17.260000 (System Price) - 545.000000 Units on hand		2,207.25
		545.00	9,406.70
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	1,656.00	144,751.88
01/07/2017	Adjustment to O.Bal of CBA Units held as at 30/06/17	92.00	7,132.06
17/08/2017	DRP CBA Shares	53.00	4,013.69
15/02/2018	DRP CBA Shares	48.00	3,618.24
30/06/2018	Revaluation - 29/06/2018 @ \$72.870000 (System Price) - 1,849.000000 Units on hand		(24,779.24)
		1,849.00	134,736.63
<u>Coca-cola Amatil Limited (CCL.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	8,541.00	82,460.82
01/07/2017	Adjustment to o.bal of CCL Units held	393.00	3,973.47
29/08/2017	DRP CCL Shares	237.00	1,877.04
27/02/2018	DRP CCL Shares	269.00	2,386.03
30/06/2018	Revaluation - 29/06/2018 @ \$9.200000 (System Price) - 9,440.000000 Units on hand		(3,849.36)
		9,440.00	86,848.00
<u>Infigen Energy (IFN.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	639.00	466.47
30/06/2018	Revaluation - 29/06/2018 @ \$0.660000 (System Price) - 639.000000 Units on hand		(44.73)
		639.00	421.74
<u>Metcash Limited (MTS.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	6,500.00	15,600.00
30/06/2018	Revaluation - 29/06/2018 @ \$2.610000 (System Price) - 6,500.000000 Units on hand		1,365.00
		6,500.00	16,965.00
<u>News Corporation.. (NWS.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	239.00	4,361.75
30/06/2018	Revaluation - 29/06/2018 @ \$21.100000 (System Price) - 239.000000 Units on hand		681.15
		239.00	5,042.90
<u>Perpetual Limited (PPT.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	440.00	24,582.80
30/06/2018	Revaluation - 29/06/2018 @ \$41.600000 (System Price) - 440.000000 Units on hand		(6,278.80)

Usher Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2018

Transaction Date	Description	Units	Amount \$
		440.00	18,304.00
<u>South32 Limited (S32.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	2,329.00	6,241.72
30/06/2018	Revaluation - 29/06/2018 @ \$3.610000 (System Price) - 2,329.000000 Units on hand		2,165.97
		2,329.00	8,407.69
<u>Shopping Centres Australasia Property Group (SCP.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	479.00	1,049.01
30/06/2018	Revaluation - 29/06/2018 @ \$2.450000 (System Price) - 479.000000 Units on hand		124.54
		479.00	1,173.55
<u>Westpac Banking Corporation (WBC.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	1,503.00	45,856.53
30/06/2018	Revaluation - 29/06/2018 @ \$29.300000 (System Price) - 1,503.000000 Units on hand		(1,818.63)
		1,503.00	44,037.90
<u>Wesfarmers Limited (WES.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	923.00	37,030.76
30/06/2018	Revaluation - 29/06/2018 @ \$49.360000 (System Price) - 923.000000 Units on hand		8,528.52
		923.00	45,559.28
<u>Woolworths Group Limited (WOW.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	2,777.00	72,916.70
01/07/2017	Adjustment to O.Bal of WOW Shares held	78.00	1,867.42
08/09/2017	DRP WOW Shares	57.00	1,419.15
02/03/2018	DRP WOW Shares	48.00	1,262.19
30/06/2018	Revaluation - 29/06/2018 @ \$30.520000 (System Price) - 2,960.000000 Units on hand		12,873.74
		2,960.00	90,339.20
<u>Woodside Petroleum Limited (WPL.AX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	2,000.00	59,740.00
30/06/2018	Revaluation - 29/06/2018 @ \$35.460000 (System Price) - 2,000.000000 Units on hand		11,180.00
		2,000.00	70,920.00
Shares in Listed Companies (Overseas) (77700)			
<u>Asset Resolution (ASS.NSX)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	250.00	525.00
30/06/2018	Revaluation - 30/06/2018 @ \$2.400000 - 250.000000 Units on hand		75.00
		250.00	600.00
<u>Brookfield Asset Management Inc (BAM.NYE)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	102.00	5,424.18
30/06/2018	Revaluation - 29/06/2018 @ \$54.850500 (System Price) - 102.000000 Units on hand		170.57
		102.00	5,594.75
Units in Listed Unit Trusts (Australian) (78200)			
<u>APA Group (APA.AX1)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	1,210.00	11,095.70
30/06/2018	Revaluation - 30/06/2018 @ \$9.850000 (Custom) - 1,210.000000 Units on hand		822.80

Usher Superannuation Fund
Detailed Schedule of Fund Assets

As at 30 June 2018

Transaction Date	Description	Units	Amount \$
		1,210.00	11,918.50
Units in Unlisted Unit Trusts (Australian) (78400)			
<u>Charter Hall Dir Office Fund Retail (MAQ0433AU)</u>			
01/07/2017	Opening Balance John & Maureen Usher (100% pension account)	15,000.00	17,395.50
30/06/2018	Revaluation - 30/06/2018 @ \$1.297900 (Exit) - 15,000.000000 Units on hand		2,073.00
		15,000.00	19,468.50

Usher Superannuation Fund

Investment Performance

As at 30 June 2018

Investment	Opening Value	Purchases	Sales	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %	
Bank Accounts										
CDIA53457	0.00	0.00	0.00	5,615.16	0.00	0.00	1.55	1.55	0.00 %	
	0.00	0.00	0.00	5,615.16	0.00	0.00	1.55	1.55	0.00 %	
Term Deposits										
CBA Gold T/D	0.00	0.00	0.00	247,882.14	0.00	0.00	4,358.49	4,358.49	0.00 %	
	0.00	0.00	0.00	247,882.14	0.00	0.00	4,358.49	4,358.49	0.00 %	
Shares in Listed Companies (Australian)										
APA.AX	APA Group	0.00	0.00	0.00	0.00	0.00	12.37	12.37	0.00 %	
BHP.AX	BHP Billiton Limited	0.00	54,219.12	0.00	78,976.39	0.00	24,757.27	28,867.44	53.24 %	
BSL.AX	Bluescope Steel Limited	0.00	7,199.45	0.00	9,406.70	0.00	2,207.25	2,280.91	31.68 %	
CCL.AX	Coca-cola Amatil Limited	0.00	90,697.36	0.00	86,848.00	0.00	(3,849.36)	1,689.42	1.86 %	
CBA.AX	Commonwealth Bank Of Australia.	0.00	159,515.87	0.00	134,736.63	0.00	(24,779.24)	(24,779.24)	(15.53) %	
IFN.AX	Infigen Energy	0.00	466.47	0.00	421.74	0.00	(44.73)	(44.73)	(9.59) %	
MTS.AX	Metcash Limited	0.00	15,600.00	0.00	16,965.00	0.00	1,365.00	2,340.00	15.00 %	
NWS.AX	News Corporation..	0.00	4,361.75	0.00	5,042.90	0.00	681.15	724.38	16.61 %	
PPT.AX	Perpetual Limited	0.00	24,582.80	0.00	18,304.00	0.00	(6,278.80)	(4,581.66)	(18.64) %	
SCP.AX	Shopping Centres Australasia Property Group	0.00	1,049.01	0.00	1,173.55	0.00	124.54	189.20	18.04 %	
S32.AX	South32 Limited	0.00	6,241.72	0.00	8,407.69	0.00	2,165.97	2,735.36	43.82 %	
WES.AX	Wesfarmers Limited	0.00	37,030.76	0.00	45,559.28	0.00	8,528.52	11,468.94	30.97 %	
WBC.AX	Westpac Banking Corporation	0.00	45,856.53	0.00	44,037.90	0.00	(1,818.63)	2,217.99	4.84 %	
WPL.AX	Woodside Petroleum Limited	0.00	59,740.00	0.00	70,920.00	0.00	11,180.00	15,095.84	25.27 %	
WOW.AX	Woolworths Group Limited	0.00	77,465.46	0.00	90,339.20	0.00	12,873.74	16,701.83	21.56 %	
		0.00	584,026.30	0.00	611,138.98	0.00	27,112.68	27,805.37	54,918.05	9.40 %
Shares in Listed Companies (Overseas)										
ASS.NSX.	Asset Resolution	0.00	525.00	0.00	600.00	0.00	75.00	75.00	14.29 %	

Usher Superannuation Fund

Investment Performance

As at 30 June 2018

Investment	Opening Value	Purchases	Sales	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %	
BAM.NYE Brookfield Asset Management Inc	0.00	5,424.18	0.00	5,594.75	0.00	170.57	54.14	224.71	4.14 %	
	0.00	5,949.18	0.00	6,194.75	0.00	245.57	54.14	299.71	5.04 %	
Units in Listed Unit Trusts (Australian)										
APA.AX APA Group	0.00	11,095.70	0.00	11,918.50	0.00	822.80	586.85	1,409.65	12.70 %	
	0.00	11,095.70	0.00	11,918.50	0.00	822.80	586.85	1,409.65	12.70 %	
Units in Unlisted Unit Trusts (Australian)										
MAQ0433A Charter Hall Dir Office Fund Retail	0.00	17,395.50	0.00	19,468.50	0.00	2,073.00	1,046.99	3,119.99	17.94 %	
	0.00	17,395.50	0.00	19,468.50	0.00	2,073.00	1,046.99	3,119.99	17.94 %	
	0.00	618,466.68	0.00	902,218.03	0.00	30,254.05	33,853.39	64,107.44	10.37 %	

Usher Superannuation Fund

Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)	Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost		Units	Cost	
Bank Accounts										
CDIA53457				28,689.03		(23,073.87)		5,615.16		5,615.16
P&N Share Account				10.00		(10.00)		0.00		0.00
				28,699.03		(23,083.87)		5,615.16		5,615.16
Term Deposits										
CBA Gold T/D				284,882.14		(37,000.00)		247,882.14		247,882.14
				284,882.14		(37,000.00)		247,882.14		247,882.14
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)										
ELDERSLIE DEBENTURE			250,000.00	0.00			250,000.00	0.00		0.00
				0.00				0.00		0.00
Shares in Listed Companies (Australian)										
BHP Billiton Limited			2,329.00	54,219.12			2,329.00	54,219.12		78,976.39
Bluescope Steel Limited			545.00	7,199.45			545.00	7,199.45		9,406.70
Coca-cola Amatil Limited			9,440.00	90,697.36			9,440.00	90,697.36		86,848.00
Commonwealth Bank Of Australia.			1,849.00	159,515.87			1,849.00	159,515.87		134,736.63

Usher Superannuation Fund

Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Infigen Energy			639.00	466.47				639.00	466.47	421.74
Metcash Limited			6,500.00	15,600.00				6,500.00	15,600.00	16,965.00
News Corporation..			239.00	4,361.75				239.00	4,361.75	5,042.90
Perpetual Limited			440.00	24,582.80				440.00	24,582.80	18,304.00
Shopping Centres Australasia Property Group			479.00	1,049.01				479.00	1,049.01	1,173.55
South32 Limited			2,329.00	6,241.72				2,329.00	6,241.72	8,407.69
Wesfarmers Limited			923.00	37,030.76				923.00	37,030.76	45,559.28
Westpac Banking Corporation			1,503.00	45,856.53				1,503.00	45,856.53	44,037.90
Woodside Petroleum Limited			2,000.00	59,740.00				2,000.00	59,740.00	70,920.00
Woolworths Group Limited			2,960.00	77,465.46				2,960.00	77,465.46	90,339.20
				584,026.30					584,026.30	611,138.98
Shares in Listed Companies (Overseas)										
Asset Resolution			250.00	525.00				250.00	525.00	600.00

Usher Superannuation Fund Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Brookfield Asset Management Inc			102.00	5,424.18				102.00	5,424.18	5,594.75
				5,949.18					5,949.18	6,194.75
Units in Listed Unit Trusts (Australian)										
APA Group			1,210.00	11,095.70				1,210.00	11,095.70	11,918.50
				11,095.70					11,095.70	11,918.50
Units in Unlisted Unit Trusts (Australian)										
Charter Hall Dir Office Fund Retail			15,000.00	17,395.50				15,000.00	17,395.50	19,468.50
				17,395.50					17,395.50	19,468.50
				932,047.85		(60,083.87)			871,963.98	902,218.03