

THE B & VA GRAY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2020
 Created by TRACEY on Thursday 3 September, 2020 @ 11:36:28

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		40,305.23
		Taxable income for period		40,305.00
		Income Tax Expense (Taxable Income @ taxrate)		6,045.75
		Total Income Tax Payable (Taxable Income @ taxrate)		6,045.75
		Total Income Tax Payable		6,045.75
		Less Total Instalments paid		9,103.00
		Income Tax Payable		(3,057.25)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		(2,798.25)
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction				
and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2020	501	Gray, Brett - Preserved		251,956.30
30/06/2020	501	Gray, Brett - Unres Non Pres		1,969.81
30/06/2020	501	Gray, Brett - Res Non Pres		515.94
30/06/2020	502	Gray, Vickie Anne - Preserved		231,757.98
30/06/2020	502	Gray, Vickie Anne - Res Non Pres		1,969.79
		Total Amount		488,169.82

THE B & VA GRAY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2020
Created by TRACEY on Thursday 3 September, 2020 @ 11:36:28

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2020		Profit/(Loss) for period before allocations		40,305.23
30/06/2020		Contributions		(29,834.00)
		Total Amount		10,471.23
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2020		Income Tax Expense for period before allocations		6,045.75
30/06/2020		Contributions tax		(4,475.10)
		Total Amount		1,570.65
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		40,305.23
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		40,305.23
		Total member opening balance		487,779.65
		Fund Rate (Profit after exclusion/Total member opening balance)		8.26
Gray, Brett Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Preserved	251,956.30	251,956.30
01/07/2019	501/001	Opening Balance - Preserved/Taxable	24,721.88	24,721.88
30/06/2020	501/016	Member/Personal Contributions - Preserved	11,193.00	
30/06/2020	501/016	Member/Personal Contributions - Preserved	(2,680.00)	
01/07/2019	501/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
01/07/2019	501/031	Share of Profit/(Loss) - Preserved/Taxable	(4,084.59)	(4,084.59)
30/06/2020	501/051	Contributions Tax - Preserved	(1,678.95)	
30/06/2020	501/051	Contributions Tax - Preserved	402.00	
01/07/2019	501/051	Contributions Tax - Preserved	3,750.00	3,750.00
01/07/2019	501/053	Income Tax - Preserved/Taxable	612.71	612.71
		Total Amount - Preserved (Weighted)		251,956.30
<u>Member Allocations</u>				
30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	5,404.46	
30/06/2020	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(810.65)	

THE B & VA GRAY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2020
Created by TRACEY on Thursday 3 September, 2020 @ 11:36:28

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	42.25	
30/06/2020	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(6.34)	
30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	11.07	
30/06/2020	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1.66)	
		Closing Balance - Preserved	263,831.48	
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Unres Non Pres	1,969.81	1,969.81
		Total Amount - Unres Non Pres (Weighted)		1,969.81
		Closing Balance - Unrestricted Non Pres	1,969.81	
Restricted Non Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Res Non Pres	515.94	515.94
		Total Amount - Res Non Pres (Weighted)		515.94
		Closing Balance - Restricted Non Pres	515.94	
Gray, Vickie Anne				
Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Preserved	231,367.81	231,367.81
01/07/2019	502/001	Opening Balance - Preserved/Taxable	24,413.72	24,413.72
23/06/2020	502/016	Member/Personal Contributions - Preserved	24,000.00	459.02
30/06/2020	502/016	Member/Personal Contributions - Preserved	(2,679.00)	
01/07/2019	502/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
01/07/2019	502/031	Share of Profit/(Loss) - Preserved/Taxable	(3,722.06)	(3,722.06)
23/06/2020	502/051	Contributions Tax - Preserved	(3,600.00)	(68.85)
30/06/2020	502/051	Contributions Tax - Preserved	401.85	
01/07/2019	502/051	Contributions Tax - Preserved	3,750.00	3,750.00
01/07/2019	502/053	Income Tax - Preserved/Taxable	558.34	558.34
		Total Amount - Preserved (Weighted)		231,757.98
<u>Member Allocations</u>				
30/06/2020	502/031	Members share of profit/(loss) - Preserved/Taxable	4,971.20	
30/06/2020	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(745.66)	
30/06/2020	502/031	Members share of profit/(loss) - Preserved/Taxable	42.25	
30/06/2020	502/053	Members share of tax on profit/(loss) -	(6.34)	

THE B & VA GRAY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2020
 Created by TRACEY on Thursday 3 September, 2020 @ 11:36:28

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Preserved/Taxable		
		Closing Balance - Preserved	253,752.11	
Restricted Non Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Res Non Pres	1,969.79	1,969.79
		Total Amount - Res Non Pres (Weighted)		1,969.79
		Closing Balance - Restricted Non Pres	1,969.79	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2020		Gross Interest		12,910.00
30/06/2020		Member Contributions		29,834.00
		Total Amount		42,744.00
MCS Reconciliation				
Gray, Brett				
<u>Personal Contributed amount</u>				
30/06/2020	501/016	Member/Personal Contributions - Preserved		11,193.00
30/06/2020	501/016	Member/Personal Contributions - Preserved		(2,680.00)
		Total Amount		8,513.00
		All Contributions received for the current year		8,513.00
		Closing Account Balance		(266,317.00)
Gray, Vickie Anne				
<u>Personal Contributed amount</u>				
23/06/2020	502/016	Member/Personal Contributions - Preserved		24,000.00
30/06/2020	502/016	Member/Personal Contributions - Preserved		(2,679.00)
		Total Amount		21,321.00
		All Contributions received for the current year		21,321.00
		Closing Account Balance		(255,722.00)