

N V NAIM SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
 Created by LSMITH on Tuesday 6 June, 2017 @ 11:18:26

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

30/06/2016	772/004	109 Musgrave Avenue, Southport, QLD 4215 (Market Value Date: 30/06/2016, Code: 109MUSGRAV)	590,000.00	(23,779.37)
Total Amount				(23,779.37)

Calculation of permanent difference on revaluation

30/06/2016	772/002	Unit 22 Beach Lodge - No CGT asset		
30/06/2016	772/002	- Market Value	0.00	
30/06/2016	772/002	- Less Carrying Value	0.00	
30/06/2016	772/003	Unit 246 The Moroccan - No CGT asset		
30/06/2016	772/003	- Market Value	0.00	
30/06/2016	772/003	- Less Carrying Value	0.00	
30/06/2016	772/004	109 Musgrave Avenue, Southport, QLD 4215 - No CGT asset		
30/06/2016	772/004	- Market Value	590,000.00	
30/06/2016	772/004	- Less Carrying Value	613,779.37	
30/06/2016	772/004	- Permanent Difference		(23,779.37)
Total Amount				(23,779.37)

Calculation of tax entries

Calculation of permanent differences

30/06/2016	330	109 Musgrave Avenue, Southport, QLD 4215 (772/004) - Non Tax Revn		(23,779.37)
Total Amount				(23,779.37)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

**Non-Deductible General Expense Percentage
(Manual) 0.000%**

Investment Expense Calculation

**Non-Deductible Investment Expense
Percentage (Manual) 0.000%**

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	60,466.06
Less Permanent Differences	(23,779.37)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Taxable income for period		84,246.00
		Income Tax Expense (Taxable Income @ taxrate)		12,636.90
		Total Income Tax Payable (Taxable Income @ taxrate)		12,636.90
		Total Income Tax Payable		12,636.90
		Less Total Instalments paid		6,210.00
		Income Tax Payable		6,426.90
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		6,685.90

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Naim, Nicolas - Preserved		283,945.64
30/06/2016	502	Naim, Victoria - Preserved		337,760.05
		Total Amount		621,705.69

Profit/(Loss) Available for Allocation to Members

30/06/2016		Profit/(Loss) for period before allocations		60,466.06
30/06/2016		Contributions		(70,000.00)
		Total Amount		(9,533.94)

Income Tax Expense Available for Allocation to Members

30/06/2016		Income Tax Expense for period before allocations		12,636.90
30/06/2016		Contributions tax		(10,500.00)
		Total Amount		2,136.90

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	60,466.06
	Less amounts excluded from fund rate calculation:	
	Total exclusion	
	Profit after exclusion	60,466.06

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total member opening balance				589,052.69
Fund Rate (Profit after exclusion/Total member opening balance)				10.26
Naim, Nicolas				
Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Preserved	264,948.37	264,948.37
01/07/2015	501/001	Opening Balance - Preserved/Taxable	14,848.32	14,848.32
14/01/2016	501/011	Employer Contributions - Concessional	15,000.00	6,885.25
21/09/2015	501/011	Employer Contributions - Concessional	20,000.00	15,464.48
01/07/2015	501/011	Employer Contributions - Concessional	(15,202.59)	(15,202.59)
01/07/2015	501/031	Share of Profit/(Loss) - Preserved/Taxable	(2,602.78)	(2,602.78)
14/01/2016	501/051	Contributions Tax - Preserved	(2,250.00)	(1,032.79)
21/09/2015	501/051	Contributions Tax - Preserved	(3,000.00)	(2,319.67)
01/07/2015	501/051	Contributions Tax - Preserved	2,280.39	2,280.39
01/07/2015	501/053	Income Tax - Preserved/Taxable	676.66	676.66
Total Amount - Preserved (Weighted)				283,945.64
<u>Member Allocations</u>				
30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	(4,354.34)	
30/06/2016	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(975.97)	
Closing Balance - Preserved			289,368.06	
Naim, Victoria				
Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Preserved	324,104.32	324,104.32
01/07/2015	502/001	Opening Balance - Preserved/Taxable	15,094.83	15,094.83
14/01/2016	502/011	Employer Contributions - Concessional	35,000.00	16,065.57
01/07/2015	502/011	Employer Contributions - Concessional	(14,994.35)	(14,994.35)
01/07/2015	502/031	Share of Profit/(Loss) - Preserved/Taxable	(3,175.08)	(3,175.08)
14/01/2016	502/051	Contributions Tax - Preserved	(5,250.00)	(2,409.84)
01/07/2015	502/051	Contributions Tax - Preserved	2,249.15	2,249.15
01/07/2015	502/053	Income Tax - Preserved/Taxable	825.45	825.45
Total Amount - Preserved (Weighted)				337,760.05
<u>Member Allocations</u>				
30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	(5,179.60)	
30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,160.93)	

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Closing Balance - Preserved			347,513.79	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2016		Gross Rent		13,005.00
30/06/2016		Gross Interest		8,105.00
30/06/2016		Employer Contributions		70,000.00
30/06/2016		Other Income		50.00
Total Amount				91,160.00
MCS Reconciliation				
Naim, Nicolas				
<u>Employer Contributed amount</u>				
14/01/2016	501/011	Employer Contributions - Concessional		15,000.00
21/09/2015	501/011	Employer Contributions - Concessional		20,000.00
Total Amount				35,000.00
			All Contributions received for the current year	35,000.00
			Closing Account Balance	289,368.06
Naim, Victoria				
<u>Employer Contributed amount</u>				
14/01/2016	502/011	Employer Contributions - Concessional		35,000.00
Total Amount				35,000.00
			All Contributions received for the current year	35,000.00
			Closing Account Balance	347,513.79