

N V NAIM SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2010
 Created by AMURPHY on Friday 1 April, 2011 @ 16:46:01

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

30/06/2010	772/001	16 Huon Street, Broadbeach QLD 4218 - No CGT asset		
30/06/2010	772/001	- Market Value	0.00	
30/06/2010	772/001	- Less Carrying Value	0.00	
30/06/2010	772/002	Unit 22 Beach Lodge - No CGT asset		
30/06/2010	772/002	- Market Value	0.00	
30/06/2010	772/002	- Less Carrying Value	0.00	

Calculation of tax entries

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	24,244.75
Taxable income for period	24,245.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	3,636.75
Total Income Tax Payable (Taxable Income @ taxrate)	3,636.75
Total Income Tax Payable	3,636.75
Less Total Instalments paid	1,794.00
Income Tax Payable	1,842.75
Add Supervisory levy	150.00
Total Amount Due or Refundable	1,992.75

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2010	501	Naim, Nicolas - Preserved	211,639.28
30/06/2010	502	Naim, Victoria - Preserved	266,928.61
	Total Amount		478,567.89

Profit/(Loss) Available for Allocation to Members

30/06/2010	Profit/(Loss) for period before allocations	24,244.75
30/06/2010	Contributions	(14,360.00)
	Total Amount	9,884.75

Income Tax Expense Available for Allocation to Members

30/06/2010	Income Tax Expense for period before allocations	3,636.75
30/06/2010	Contributions tax	(2,154.00)

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Total Amount **1,482.75**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surchage) **24,244.75**

Less amounts excluded from fund rate calculation:

Total exclusion

Profit after exclusion **24,244.75**

Total member opening balance **477,865.61**

Fund Rate (Profit after exclusion/Total member opening balance) **5.07**

Naim, Nicolas Preserved

Members Balance

01/07/2009		Opening balance - Preserved	211,288.14	211,288.14
01/07/2009	501/001	Opening Balance - Preserved/Taxable	10,574.95	10,574.95
09/06/2010	501/011	Employer Contributions - Concessional	7,180.00	413.10
01/07/2009	501/011	Employer Contributions - Concessional	(6,944.00)	(6,944.00)
01/07/2009	501/031	Share of Profit/(Loss) - Preserved/Taxable	(5,497.19)	(5,497.19)
09/06/2010	501/051	Contributions Tax - Preserved	(1,077.00)	(61.96)
01/07/2009	501/051	Contributions Tax - Preserved	1,041.60	1,041.60
01/07/2009	501/053	Income Tax - Preserved/Taxable	824.64	824.64

Total Amount - Preserved (Weighted) **211,639.28**

Member Allocations

30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	4,371.38	
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(655.72)	

Closing Balance - Preserved **221,106.80**

Naim, Victoria Preserved

Members Balance

01/07/2009		Opening balance - Preserved	266,577.47	266,577.47
01/07/2009	502/001	Opening Balance - Preserved/Taxable	11,800.38	11,800.38
09/06/2010	502/011	Employer Contributions - Concessional	7,180.00	413.10
01/07/2009	502/011	Employer Contributions - Concessional	(6,944.00)	(6,944.00)
01/07/2009	502/031	Share of Profit/(Loss) - Preserved/Taxable	(6,938.89)	(6,938.89)
09/06/2010	502/051	Contributions Tax - Preserved	(1,077.00)	(61.96)

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01/07/2009	502/051	Contributions Tax - Preserved	1,041.60	1,041.60
01/07/2009	502/053	Income Tax - Preserved/Taxable	1,040.91	1,040.91
Total Amount - Preserved (Weighted)				266,928.61

Member Allocations

30/06/2010	502/031	Members share of profit/(loss) - Preserved/Taxable	5,513.37	
30/06/2010	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(827.03)	
Closing Balance - Preserved			277,366.81	

BAS Instalment Income Reconciliation (Label T1)

30/06/2010		Gross Rent		39,615.00
30/06/2010		Gross Interest		1.00
30/06/2010		Employer Contributions		14,360.00
Total Amount				53,976.00

MCS Reconciliation

Naim, Nicolas

Employer Contributed amount

09/06/2010	501/011	Employer Contributions - Concessional		7,180.00
Total Amount				7,180.00

All Contributions received for the current year	7,180.00
Closing Account Balance	221,106.80

Naim, Victoria

Employer Contributed amount

09/06/2010	502/011	Employer Contributions - Concessional		7,180.00
Total Amount				7,180.00

All Contributions received for the current year	7,180.00
Closing Account Balance	277,366.81