

N V NAIM SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2009
 Created by AMURPHY on Friday 1 April, 2011 @ 15:28:08

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

30/06/2009	772/001	16 Huon Street, Broadbeach QLD 4218 - No CGT asset		
30/06/2009	772/001	- Market Value	0.00	
30/06/2009	772/001	- Less Carrying Value	0.00	
30/06/2009	772/002	Unit 22 Beach Lodge - No CGT asset		
30/06/2009	772/002	- Market Value	0.00	
30/06/2009	772/002	- Less Carrying Value	0.00	

Calculation of tax entries

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	26,324.08
Taxable income for period	26,325.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	3,948.75
Total Income Tax Payable (Taxable Income @ taxrate)	3,948.75
Total Income Tax Payable	3,948.75
Less Total Instalments paid	756.00
Income Tax Payable	3,192.75
Add Supervisory levy	150.00
Total Amount Due or Refundable	3,342.75

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2009	501	Naim, Nicolas - Preserved	206,146.63
30/06/2009	502	Naim, Victoria - Preserved	260,210.53
		Total Amount	466,357.16

Profit/(Loss) Available for Allocation to Members

30/06/2009	Profit/(Loss) for period before allocations	26,324.08
30/06/2009	Contributions	(13,888.00)
	Total Amount	12,436.08

Income Tax Expense Available for Allocation to Members

30/06/2009	Income Tax Expense for period before allocations	3,948.75
30/06/2009	Contributions tax	(2,083.20)

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Total Amount				1,865.55
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				26,324.08
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				26,324.08
Total member opening balance				455,490.28
Fund Rate (Profit after exclusion/Total member opening balance)				5.78
Naim, Nicolas Preserved				
<u>Members Balance</u>				
01/07/2008		Opening balance - Preserved	200,713.19	200,713.19
01/07/2008	501/001	Opening Balance - Preserved/Taxable	5,859.94	5,859.94
29/07/2008	501/011	Employer Contributions - Concessional	6,944.00	6,392.28
01/07/2008	501/031	Share of Profit/(Loss) - Preserved/Taxable	(6,893.98)	(6,893.98)
29/07/2008	501/051	Contributions Tax - Preserved	(1,041.60)	(958.84)
01/07/2008	501/053	Income Tax - Preserved/Taxable	1,034.04	1,034.04
Total Amount - Preserved (Weighted)				206,146.63
<u>Member Allocations</u>				
30/06/2009	501/031	Members share of profit/(loss) - Preserved/Taxable	5,497.19	
30/06/2009	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(824.64)	
Closing Balance - Preserved			211,288.14	
Naim, Victoria Preserved				
<u>Members Balance</u>				
01/07/2008		Opening balance - Preserved	254,777.09	254,777.09
01/07/2008	502/001	Opening Balance - Preserved/Taxable	7,438.38	7,438.38
29/07/2008	502/011	Employer Contributions - Concessional	6,944.00	6,392.28
01/07/2008	502/031	Share of Profit/(Loss) - Preserved/Taxable	(8,750.94)	(8,750.94)
29/07/2008	502/051	Contributions Tax - Preserved	(1,041.60)	(958.84)
01/07/2008	502/053	Income Tax - Preserved/Taxable	1,312.56	1,312.56
Total Amount - Preserved (Weighted)				260,210.53

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Member Allocations				
30/06/2009	502/031	Members share of profit/(loss) - Preserved/Taxable	6,938.89	
30/06/2009	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,040.91)	
		Closing Balance - Preserved	266,577.47	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2009		Gross Rent		40,099.00
30/06/2009		Gross Interest		28.00
30/06/2009		Employer Contributions		13,888.00
		Total Amount		54,015.00
MCS Reconciliation				
Naim, Nicolas				
<u>Employer Contributed amount</u>				
29/07/2008	501/011	Employer Contributions - Concessional		6,944.00
		Total Amount		6,944.00
		All Contributions received for the current year		6,944.00
		Closing Account Balance		211,288.14
Naim, Victoria				
<u>Employer Contributed amount</u>				
29/07/2008	502/011	Employer Contributions - Concessional		6,944.00
		Total Amount		6,944.00
		All Contributions received for the current year		6,944.00
		Closing Account Balance		266,577.47