

CSSF NOMINEES PTY LTD
ACN: 154 393 165
ATF CROSSLEY STEPHENSON SUPERANNUATION FUND
MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON / /
AT 40 BROWING AVENUE, FULHAM GARDENS SA 5024

- PRESENT: Stuart Crossley
Sharon Stephenson
- ELECTION OF CHAIRPERSON: Stuart Crossley
was elected chairperson of the meeting.
- MINUTES OF PREVIOUS MEETING: The minutes of the previous meeting were read and confirmed.
- CONTRIBUTIONS RECEIVED: It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- PURCHASES OF ASSETS: It was resolved that having regard to the composition of the Fund's existing investments, the Fund's investment strategy and its present liquidity, the purchase of the assets identified in the schedule hereto be confirmed.
- SALES OF ASSETS: It was resolved that having regard to the composition of the Fund's existing investments, the Fund's investment strategy and its present liquidity, the sales of the assets identified in the schedule hereto be confirmed.
- ALLOCATION OF NET INCOME: It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.
- REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2012 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Reports be adopted by the Trustee and the Trustee be authorised to sign the Trustee statement,
 - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
 - (c) The Trustee's Certificate be adopted and signed by the Trustee.
- REVIEW OF INVESTMENT STRATEGY: It was resolved that the Fund's existing investment strategy has been reviewed by the trustee who, after considering:
- (i) the risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expressed cash flow requirements,
 - (ii) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification,

(iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements, and

(iv) the ability of the Fund to discharge its existing and prospective liabilities, and

(v) the life insurance needs of the members of the fund

is satisfied that the said investment strategy requires no further modification or adaptation at this time.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by Section 126K of the SIS Act.

AUDITORS

It was resolved that

Richard Simon Smith

of

7/108 King William Street
Adelaide SA 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Pdk Financial Tax & Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

There being no further business the meeting was closed.

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Stuart Crossley
Chairperson

CROSSLEY STEPHENSON SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2012

Details	No of Units
Purchases of Fund Assets	
<u>Plant and Equipment (at written down value)</u>	
Assets on Purchase - Unit 7	1
Assets on Purchase - Unit 8	1
<u>Real Estate Properties (Australian)</u>	
Unit 7/ 27 Lindsay Road Lonsdale SA 5160	1
Unit 8/ 27 Lindsay Road Lonsdale SA 5160	1

Member's Statement
CROSSLEY STEPHENSON SUPERANNUATION FUND

MR STUART CROSSLEY
40 BROWNING AVENUE
FULHAM GARDENS SA 5024

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2012 and for the reporting period 15 September 2011 to 30 June 2012.

Your Details		Your Balance	
Date of Birth	9 July 1969	Total Benefits	\$292,772.00
Tax File Number	152556097	Comprising:	
Date Joined Fund	15 September 2011	- Preserved	\$277,566.26
Service Period Start Date		- Restricted Non Preserved	\$15,205.74
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$132,978.81
Current Salary		- Taxable Component	\$159,793.19
Vested Amount	\$292,772.00		
Insured Death Benefit	\$730,000.00		
Total Death Benefit	\$1,022,772.00		
Disability Benefit	\$650,000.00		
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 15 September 2011				
<u>Add: Increases to Member's Account</u>				
During the Period				
Concessional Contributions	20,463.31			20,463.31
Non-Concessional Contributions	70,050.00			70,050.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(26,094.45)			(26,094.45)
Transfers in and transfers from reserves	214,129.88	15,205.74		229,335.62
	<u>278,548.74</u>	<u>15,205.74</u>		<u>293,754.48</u>
	278,548.74	15,205.74		293,754.48
<u>Less: Decreases to Member's Account</u>				
During the Period				
Benefits/Pensions Paid				
Contributions Tax	3,069.50			3,069.50
Income Tax	(2,660.38)			(2,660.38)
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid	573.36			573.36
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>982.48</u>			<u>982.48</u>
Member's Account Balance at 30/06/2012	277,566.26	15,205.74		292,772.00

Reference: CROSSLEY / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Stuart Crossley
Director

Sharon Stephenson
Director

Statement Date: / /

Member's Statement
CROSSLEY STEPHENSON SUPERANNUATION FUND

MS SHARON STEPHENSON
40 BROWNING AVENUE
FULHAM GARDENS SA 5024

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2012 and for the reporting period 15 September 2011 to 30 June 2012.

Your Details		Your Balance	
Date of Birth	5 February 1970	Total Benefits	\$133,145.22
Tax File Number	152547160	Comprising:	
Date Joined Fund	15 September 2011	- Preserved	\$131,962.49
Service Period Start Date	1 September 1986	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$1,182.73
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$78,204.56
Current Salary		- Taxable Component	\$54,940.66
Vested Amount	\$133,145.22		
Insured Death Benefit	\$75,000.00		
Total Death Benefit	\$208,145.22		
Disability Benefit	\$225,000.00		
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 15 September 2011				
<u>Add: Increases to Member's Account</u>				
During the Period				
Concessional Contributions	761.63			761.63
Non-Concessional Contributions	71,050.00			71,050.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(7,702.75)			(7,702.75)
Transfers in and transfers from reserves	67,393.98		1,182.73	68,576.71
	<u>131,502.86</u>		<u>1,182.73</u>	<u>132,685.59</u>
	131,502.86		1,182.73	132,685.59
<u>Less: Decreases to Member's Account</u>				
During the Period				
Benefits/Pensions Paid				
Contributions Tax	114.24			114.24
Income Tax	(792.76)			(792.76)
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid	218.89			218.89
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>(459.63)</u>			<u>(459.63)</u>
Member's Account Balance at 30/06/2012	131,962.49		1,182.73	133,145.22

Reference: CROSSLEY / 502

Availability of Other Fund Information

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Signed by all the trustees of the fund

Stuart Crossley
Director

Sharon Stephenson
Director

Statement Date: / /

**CROSSLEY STEPHENSON SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2012**

Member's Details	O/B	Increases				Decreases				C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out		Ben Pd
CROSSLEY, STUART Member Mode: Accumulation 40 Browning Avenue Fulham Gardens SA 5024		90,513	229,336	(26,094)		409		573			292,772
STEPHENSON, SHARON Member Mode: Accumulation 40 Browning Avenue Fulham Gardens SA 5024		71,812	68,577	(7,703)		(679)		219			133,145
		162,325	297,912	(33,797)		(269)		792			425,917