

Elliott Family Super Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	655,142.68
Less	
Increase in MV of investments	516,106.08
Realised Accounting Capital Gains	(627.39)
Accounting Trust Distributions	1,820.00
Tax Adjustment - Capital Works Expenditure (D1)	14,585.00
	<u>531,883.69</u>
Add	
Franking Credits	5,276.18
Foreign Credits	62.68
TFN Credits - Dividends	360.00
Taxable Trust Distributions	1,006.66
	<u>6,705.52</u>
SMSF Annual Return Rounding	(2.51)
	<u>129,962.00</u>
Taxable Income or Loss	<u>129,962.00</u>
Income Tax on Taxable Income or Loss	19,494.30
Less	
Franking Credits	5,276.18
Foreign Credits	62.68
	<u>14,155.44</u>
TAX PAYABLE	<u>14,155.44</u>
Less	
TFN Credits	360.00
	<u>13,795.44</u>
CURRENT TAX OR REFUND	<u>13,795.44</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(12,192.00)
	<u>1,862.44</u>
AMOUNT DUE OR REFUNDABLE	<u>1,862.44</u>