

Balmer Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 9 JUNE 2016

Asset Details

Account Code 747/004
 Asset Managed Investments (Australian)
 Date Sold 9 June 2016

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
02/05/2014	Purchase	2,820.4130	3,940.46	55.86	3,884.60			3,884.60	5,000.00	Discounted * Indexation	743.60 1,115.40	371.80
		<u>2,820.4130</u>	<u>3,940.46</u>	<u>55.86</u>	<u>3,884.60</u>			<u>3,884.60</u>	<u>5,000.00</u>		<u>743.60</u>	<u>371.80</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2015		1,272.6200	454.84					454.84
12/10/2015		(79.3100)	(79.31)					(79.31)
12/10/2015		(16.7700)	(16.77)					(16.77)
		<u>1,176.5400</u>	<u>358.76</u>					<u>358.76</u>

Balmer Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 9 JUNE 2016

Asset Details

Account Code 747/004
 Asset Managed Investments (Australian)
 Date Sold 9 June 2016

Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	2,820.4130				
Original Cost	3,940.46	- Indexation Method			
Consideration	5,000.00	- Discounted Method*	743.60	371.80	1,115.40
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	55.86				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	1,115.40				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		5,000.00			
Managed Investments (Australian)	747/004	2,820.4130		3,940.46		
Taxable Profit/(Loss)	235/032			743.60		
Non Taxable Profit/(Loss)	236/032			371.80		
Distributions Received	238/010		55.86		55.86	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components