

KAMBALDA BOYS SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 21 JULY 2020

Asset Details

Account Code 760/002
 Asset Silver On Hand
 Date Sold 21 July 2020

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
01/09/2017	Purchase	1,037.4000	23,051.03		23,051.03			23,051.03	29,117.64	Discounted * Indexation	4,044.41 6,066.61	2,022.20
05/09/2017	Purchase	962.6000	21,783.64		21,783.64			21,783.64	27,018.16	Discounted * Indexation	3,489.68 5,234.52	1,744.84
25/10/2018	Purchase	2,596.8740	55,000.00		55,000.00			55,000.00	72,888.80	Discounted * Indexation	11,925.87 17,888.80	5,962.93
		<u>4,596.8740</u>	<u>99,834.67</u>		<u>99,834.67</u>			<u>99,834.67</u>	<u>129,024.60</u>		<u>19,459.96</u>	<u>9,729.97</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

KAMBALDA BOYS SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 21 JULY 2020

Asset Details

Account Code 760/002
 Asset Silver On Hand
 Date Sold 21 July 2020

Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	4,596.8740				
Original Cost	99,834.67	- Indexation Method			
Consideration	129,024.60	- Discounted Method*	19,459.96	9,729.97	29,189.93
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	0.00	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	29,189.93				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		129,024.60			
Silver On Hand	760/002	4,596.8740		99,834.67		
Taxable Profit/(Loss)	235/002			19,459.96		
Non Taxable Profit/(Loss)	236/002			9,729.97		
Distributions Received	265/002					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components