

KAMBALDA BOYS SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2020
Created by TRACEY on Tuesday 11 August, 2020 @ 16:28:19

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2020	760/001	Gold on hand (Market Value Date: 30/06/2020, Code: GOLD)	2,587.52	(21,690.25)
30/06/2020	760/002	Silver On Hand (Market Value Date: 30/06/2020, Code: SILVER)	26.40	21,793.44
		Total Amount		103.19
Calculation of permanent difference on revaluation				
30/06/2020	760/001	Gold on hand - No CGT asset		
30/06/2020	760/001	- Market Value	0.00	
30/06/2020	760/001	- Less Carrying Value	21,690.25	
30/06/2020	760/001	- Permanent Difference		(21,690.25)
30/06/2020	760/002	Silver On Hand - No CGT asset		
30/06/2020	760/002	- Market Value	175,144.83	
30/06/2020	760/002	- Less Carrying Value	153,351.39	
30/06/2020	760/002	- Permanent Difference		21,793.44
		Total Amount		103.19
Calculation of tax entries				
Calculation of permanent differences				
30/06/2020	247	Gold on hand (760/001) - Non Tax Revn		(21,690.25)
30/06/2020	247	Silver On Hand (760/002) - Non Tax Revn		21,793.44
31/10/2019	434	Storage Costs		(132.11)
31/10/2019	434	Storage Costs		(93.84)
30/11/2019	434	Storage Costs		(125.26)
30/11/2019	434	Storage Costs		(88.00)
31/12/2019	434	Storage Costs		(90.12)
31/12/2019	434	Storage Costs		(129.31)
31/01/2020	434	Storage Costs		(136.09)
31/01/2020	434	Storage Costs		(94.51)
29/02/2020	434	Storage Costs		(90.46)
29/02/2020	434	Storage Costs		(86.32)
31/03/2020	434	Storage Costs		(86.15)
30/04/2020	434	Storage Costs		(83.45)
31/05/2020	434	Storage Costs		(90.38)
30/06/2020	434	Storage Costs		(89.44)
31/07/2019	434	Storage Costs		(121.68)
31/07/2019	434	Storage Costs		(81.57)
31/08/2019	434	Storage Costs		(133.17)
31/08/2019	434	Storage Costs		(91.72)
30/09/2019	434	Storage Costs		(92.87)
30/09/2019	434	Storage Costs		(128.73)
30/06/2020		Capital Gains Discount		15,629.00
		Total Amount		13,667.01

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Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Calculation of Net Capital Gains

Discounted Gains

20/02/2020	235/001	Gold on hand (Discounted method)	15,834.92	15,834.92
20/02/2020	235/001	Gold on hand (Discounted method)	15,423.43	15,423.43
20/02/2020	236/001	Gold on hand (Discounted method)	7,917.46	7,917.46
20/02/2020	236/001	Gold on hand (Discounted method)	7,711.72	7,711.72
Total Amount - Discounted Gains				46,888.00

Other Gains

09/06/2020	235/003	Woodside Petroleum (Other method)	17,786.21	17,786.21
Total Amount - Other Gains				17,786.00

Applying Capital Losses and CG Discount to Capital Gains

Capital Gains Discount				(15,629.00)
Net Capital Gain (Label A)				49,045.00

Exempt Capital Gains Calculation

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	88,330.82
Less Permanent Differences	13,667.01
Taxable income for period	74,664.00
Income Tax Expense (Taxable Income @ taxrate)	11,199.60

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		Total Income Tax Payable (Taxable Income @ taxrate)		11,199.60
		Total Income Tax Payable		11,199.60
		Less Total Instalments paid		3,901.00
		Income Tax Payable		7,298.60
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		7,557.60

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2020	501	Hancock, Jason Gordon - Preserved	163,068.60
30/06/2020	501	Hancock, Jason Gordon - Unres Non Pres	22.53
30/06/2020	502	Swinson, Dean - Preserved	156,394.96
		Total Amount	319,486.09

Profit/(Loss) Available for Allocation to Members

30/06/2020		Profit/(Loss) for period before allocations	88,330.82
30/06/2020		Contributions	(27,286.19)
		Total Amount	61,044.63

Income Tax Expense Available for Allocation to Members

30/06/2020		Income Tax Expense for period before allocations	11,199.60
30/06/2020		Contributions tax	(4,092.93)
		Total Amount	7,106.67

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	88,330.82
	Less amounts excluded from fund rate calculation:	
	Total exclusion	
	Profit after exclusion	88,330.82
	Total member opening balance	319,486.09
	Fund Rate (Profit after exclusion/Total member opening balance)	27.65

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Hancock, Jason Gordon				
Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Preserved	163,068.60	163,068.60
01/07/2019	501/001	Opening Balance - Preserved/Taxable	15,355.26	15,355.26
30/06/2020	501/011	Employer Contributions - Concessional	15,143.25	
01/07/2019	501/011	Employer Contributions - Concessional	(6,949.00)	(6,949.00)
01/07/2019	501/031	Share of Profit/(Loss) - Preserved/Taxable	(10,398.25)	(10,398.25)
30/06/2020	501/051	Contributions Tax - Preserved	(2,271.49)	
01/07/2019	501/051	Contributions Tax - Preserved	2,151.19	2,151.19
01/07/2019	501/053	Income Tax - Preserved/Taxable	(159.20)	(159.20)
30/06/2020	501/081	Benefits Paid - Preserved/Taxable	(9,976.37)	
30/06/2020	501/082	Benefits Paid - Preserved/Tax Free	(23.63)	
Total Amount - Preserved (Weighted)				163,068.60
<u>Member Allocations</u>				
30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	31,157.73	
30/06/2020	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(3,627.31)	
30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	4.30	
30/06/2020	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.50)	
Closing Balance - Preserved			193,474.58	
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Unres Non Pres	22.53	22.53
Total Amount - Unres Non Pres (Weighted)				22.53
Closing Balance - Unrestricted Non Pres			22.53	
Swinson, Dean				
Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Preserved	156,394.96	156,394.96
01/07/2019	502/001	Opening Balance - Preserved/Taxable	26,092.85	26,092.85
30/06/2020	502/011	Employer Contributions - Concessional	12,142.94	
01/07/2019	502/011	Employer Contributions - Concessional	(18,493.32)	(18,493.32)
01/07/2019	502/031	Share of Profit/(Loss) - Preserved/Taxable	(9,124.99)	(9,124.99)
30/06/2020	502/051	Contributions Tax - Preserved	(1,821.44)	
01/07/2019	502/051	Contributions Tax - Preserved	1,665.16	1,665.16
01/07/2019	502/053	Income Tax - Preserved/Taxable	(139.70)	(139.70)
30/06/2020	502/081	Benefits Paid - Preserved/Taxable	(9,975.40)	
30/06/2020	502/082	Benefits Paid - Preserved/Tax Free	(24.60)	

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Total Amount - Preserved (Weighted)				156,394.96
<u>Member Allocations</u>				
30/06/2020	502/031	Members share of profit/(loss) - Preserved/Taxable	29,882.59	
30/06/2020	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(3,478.86)	
Closing Balance - Preserved			183,120.19	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2020		Capital Gains		49,045.00
30/06/2020		Gross Interest		154.00
30/06/2020		Employer Contributions		27,286.00
Total Amount				76,485.00
MCS Reconciliation				
Hancock, Jason Gordon				
<u>Employer Contributed amount</u>				
30/06/2020	501/011	Employer Contributions - Concessional		15,143.25
Total Amount				15,143.25
All Contributions received for the current year				15,143.25
Closing Account Balance				(193,497.00)
Swinson, Dean				
<u>Employer Contributed amount</u>				
30/06/2020	502/011	Employer Contributions - Concessional		12,142.94
Total Amount				12,142.94
All Contributions received for the current year				12,142.94
Closing Account Balance				(183,120.00)