

CHESMOND SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
Created by LSMITH on Monday 25 July, 2016 @ 14:36:28

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Calculation of permanent difference on revaluation				
30/06/2016	776/001	Stockland - Ordinary Fully Paid Stapled Securities - No CGT asset		
30/06/2016	776/001	- Market Value	0.00	
30/06/2016	776/001	- Less Carrying Value	0.00	
30/06/2016	776/002	Woolworths Limited - Ordinary Fully Paid - No CGT asset		
30/06/2016	776/002	- Market Value	0.00	
30/06/2016	776/002	- Less Carrying Value	0.00	
Total Amount				0.00

Calculation of tax entries

Calculation of permanent differences

21/08/2015	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(968.00)
21/08/2015	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(528.00)
31/07/2015	413/001	Chesmond, Colin		(23,337.60)
12/01/2016	413/001	Chesmond, Colin		(20,222.93)
31/07/2015	416/001	Chesmond, Colin		(2,662.40)
12/01/2016	416/001	Chesmond, Colin		(2,307.07)
30/06/2016		Exempt Pension Income		14,683.00
Total Amount				(35,343.00)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2016	250/008	Term Deposits	100.000	14,682.85
Total Unsegregated Amount				14,682.85
Total Exempt Pension Income				14,683.00

Pension Member Non Deductible Expenses

21/08/2015	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(968.00)
21/08/2015	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(528.00)
Total Amount				(1,496.00)

Calculation of Non Deductible Expense Percentage(s)

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General Expense Calculation

Gross Interest	14,683.00
Less Exempt Pension Income	14,683.00
Total Assessable Income (A)	
Exempt Pension Income	14,683.00
Total Income (B)	14,683.00
Non Deductible Gen Exp% = 1-(A/B)	
Non-Deductible General Expense Percentage	100.000%

Investment Expense Calculation

Gross Interest	14,683.00
Total Investment Income (B)	14,683.00
Less Non-Assessable Investment Income	14,683.00
Total Investment Assessable Income (A)	
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(35,602.15)
Less Permanent Differences	(35,343.00)
Taxable income for period	(259.00)
Add Supervisory levy	259.00
Total Amount Due or Refundable	259.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Chesmond, Colin - Unres Non Pres	659,020.25
30/06/2016	502	Chesmond, Colin - Unres Non Pres	0.01
		Total Amount	659,020.26

Profit/(Loss) Available for Allocation to Members

30/06/2016	Profit/(Loss) for period before allocations	(35,602.15)
30/06/2016	Pensions paid	48,530.00

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Total Amount				12,927.85

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **(35,602.15)**
Less amounts excluded from fund rate calculation:
Total exclusion
Profit after exclusion **(35,602.15)**
Total member opening balance **693,282.82**
Fund Rate (Profit after exclusion/Total member opening balance) **(5.14)**

Chesmond, Colin
Unrestricted Non Preserved

Members Balance

01/07/2015		Opening balance - Unres Non Pres	693,282.82	693,282.82
01/07/2015	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(2,771.45)	(2,771.45)
01/07/2015	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(24,293.50)	(24,293.50)
01/07/2015	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(20,963.49)	(20,963.49)
01/07/2015	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(2,391.56)	(2,391.56)
31/07/2015	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(2,662.40)	(2,436.90)
12/01/2016	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(2,307.07)	(1,071.59)
01/07/2015	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	5,163.01	5,163.01
31/07/2015	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(23,337.60)	(21,360.92)
12/01/2016	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(20,222.93)	(9,393.16)
01/07/2015	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	45,256.99	45,256.99
Total Amount - Unres Non Pres (Weighted)				659,020.25

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2016	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	1,323.81	
30/06/2016	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	11,604.04	
		Closing Balance - Unrestricted Non Pres	657,680.67	

Chesmond, Colin
Unrestricted Non Preserved

Members Balance

01/07/2015		Opening balance - Unres Non Pres	0.00	0.00
		Total Amount - Unres Non Pres (Weighted)		0.01
		Closing Balance - Unrestricted Non Pres	0.00	

BAS Instalment Income Reconciliation (Label T1)

30/06/2016		Gross Interest		14,683.00
		Total Amount		14,683.00

MCS Reconciliation