

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2015 TO 30 JUNE 2016**

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Hw One Pty Ltd  
Po Box 6593  
Upper Mount Gravatt QLD 4122

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND**

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016**

|   | 2016      | 2015      |
|---|-----------|-----------|
|   | \$        | \$        |
| <b>Investments</b>                                    |           |           |
| Fixed Interest Securities (Australian)                | -         | 1,343,447 |
| Fixtures and Fittings (at written down value)         | 2,756     | 3,014     |
| Real Estate Properties (Australian)                   | 733,202   | 569,558   |
| Shares in Listed Companies (Australian)               | 504,051   | 17,999    |
| Units in Unlisted Unit Trusts (Australian)            | 2,023,150 | -         |
|   | 3,263,159 | 1,934,018 |
| <b>Other Assets</b>                                   |           |           |
| Acuity Cash Account                                   | 55,428    | -         |
| CBA Cheque Account                                    | 6,563     | 776,063   |
| ING Business Optimiser Account                        | 25,179    | 56,204    |
| Sundry Debtors  | 2,477     | 484,905   |
| Trust Distributions Receivable                        | 62,908    | -         |
| Income Tax Refundable (Note 7)                        | 17,548    | 6,713     |
|   | 170,103   | 1,323,885 |
| <b>Total Assets</b>                                   | 3,433,262 | 3,257,903 |
| <b>Less:</b>  |           |           |
| <b>Liabilities</b>                                    |           |           |
| Sundry Creditors                                      | 1,466     | 6,636     |
|   | 1,466     | 6,636     |
| <b>Net Assets Available to Pay Benefits</b>           | 3,431,796 | 3,251,267 |
| <b>Represented by:</b>                                |           |           |
| <b>Liability for Accrued Benefits (Notes 2, 3, 4)</b> |           |           |
| Fisher, John Charlton (ABP)                           | 2,275,151 | 2,196,135 |
| Fisher, Helen Christine (TRIS 502)                    | 116,572   | 111,206   |
| Fisher, John Charlton (Accumulation)                  | 195,605   | 180,005   |
| Fisher, Helen Christine (Accumulation)                | 173,018   | 124,753   |
| Fisher, John Charlton (ABP)                           | 39,318    | 37,429    |
| Fisher, Helen Christine (TRIS 506)                    | 41,513    | 39,528    |
| Fisher, Helen Christine (TRIS 509)                    | 408,646   | 388,437   |
| Fisher, John Charlton (ABP)                           | 181,973   | 173,774   |
|   | 3,431,796 | 3,251,267 |

The accompanying notes form part of these financial statements

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2016**

|   | 2016    | 2015    |
|---|---------|---------|
|   | \$      | \$      |
| <b>Income</b>   |         |         |
| Capital Gains/(Losses) - Taxable  | 10,962  | 37,659  |
| Capital Gains/(Losses) - Non Taxable                                    | -       | 74,810  |
| Distributions Received  | 127,489 | -       |
| Dividends Received  | 35,149  | 40,259  |
| Increase in Market Value of Investments (Note 5)                        | 121,174 | -       |
| Interest Received   | 5,495   | 55,611  |
| Member/Personal Contributions - Concessional (Taxable)                  | -       | 35,000  |
| Member/Personal Contributions - Non Concessional (Undeducted)           | 35,000  | 275,000 |
| Rent Received   | 41,895  | 42,485  |
|   | 377,164 | 560,824 |
| <b>Expenses</b>   |         |         |
| Accountancy Fees  | 5,170   | 5,170   |
| Administration Costs  | 18,437  | -       |
| ATO Supervisory Levy  | 259     | 388     |
| Financial Advisor Fees  | 1,980   | -       |
| Bank Charges  | 186     | 128     |
| Cleaning  | 496     | 496     |
| Decrease in Market Value of Investments (Note 5)                        | -       | 146,451 |
| Depreciation  | 258     | 295     |
| General Expenses  | -       | 693     |
| Insurance   | 1,177   | 981     |
| Legal Fees  | -       | 3,487   |
| Management Fees   | 3,456   | 3,413   |
| Pensions Paid - Preserved - Tax Free                                    | 14,458  | 22,955  |
| Pensions Paid - Unrestricted Non Preserved - Tax Free                   | 27,456  | -       |
| Pensions Paid - Restricted Non Preserved - Tax Free                     | -       | 18,007  |
| Pensions Paid - Preserved - Taxable                                     | 8,242   | 12,045  |
| Pensions Paid - Unrestricted Non Preserved - Taxable                    | 107,844 | -       |
| Pensions Paid - Restricted Non Preserved - Taxable                      | -       | 90,993  |
| Rates - Council & Water   | 2,994   | 3,096   |
| Repairs and Maintenance   | 2,038   | 1,375   |
|   | 194,451 | 309,973 |
| <b>Benefits Accrued as a Result of Operations before<br/>Income Tax</b> | 182,712 | 250,848 |

The accompanying notes form part of these financial statements

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2016**

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|   | 2016    | 2015    |
|---|---------|---------|
|   | \$      | \$      |
| <b>Income Tax (Note 7)</b>                        |         |         |
| Income Tax Expense                                | 2,182   | 5,265   |
|   | <hr/>   | <hr/>   |
|   | 2,182   | 5,265   |
|   | <hr/>   | <hr/>   |
| <b>Benefits Accrued as a Result of Operations</b> | 180,530 | 245,583 |
|   | <hr/>   | <hr/>   |

The accompanying notes form part of these financial statements

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**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
  - ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
  - iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
  - iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
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**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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- v. investment properties at the trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

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**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

|  | 2016      | 2015      |
|--|-----------|-----------|
|  | \$        | \$        |
| Liability for Accrued Benefits at beginning of period      | 3,251,268 | 3,005,685 |
| Add:   |           |           |
| Benefits Accrued as a Result of Operations                 | 180,530   | 245,583   |
| - Adjustment of Deferred Tax Liability /Deferred Tax Asset | -         | -         |
|  | 3,431,798 | 3,251,268 |
| Liability for Accrued Benefits at end of period            | 3,431,798 | 3,251,268 |

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

|                 | 2016      | 2015      |
|-----------------|-----------|-----------|
|                 | \$        | \$        |
| Vested Benefits | 3,431,798 | 3,251,268 |

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 -

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**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

|  | 2016     | 2015      |
|--|----------|-----------|
|  | \$       | \$        |
| Fixed Interest Securities (Australian)     | -        | 26,448    |
| Other Assets                               | -        | 80,438    |
| Real Estate Properties (Australian)        | 163,644  | -         |
| Shares in Listed Companies (Australian)    | (29,553) | (226,889) |
| Units in Unlisted Unit Trusts (Australian) | (12,917) | -         |
|  | 121,174  | (120,003) |

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

|          | 2016 | 2015 |
|----------|------|------|
|          | \$   | \$   |
| Employer |      |      |
| Members  |      |      |

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

|   | 2016     | 2015     |
|---|----------|----------|
|   | \$       | \$       |
| Benefits accrued as a result of operations before income tax  | 182,712  | 250,848  |
| Prima facie income tax on accrued benefits                    | 27,407   | 37,627   |
| Add/(Less) Tax Effect of:                                     |          |          |
| Distributions Received  | (1,034)  | -        |
| Increase in Market Value of Investments                       | (18,176) | -        |
| Member/Personal Contributions - Non Concessional (Undeducted) | (5,250)  | (41,250) |
| Accountancy Fees  | 695      | 775      |
| Administration Costs  | 2,478    | -        |
| ATO Supervisory Levy  | 35       | 58       |
| Financial Advisor Fees  | 297      | -        |
| Bank Charges  | 25       | 19       |
| Cleaning  | 67       | 74       |
| Decrease in Market Value of Investments                       | -        | 21,968   |

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**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

|   |          |          |
|---|----------|----------|
| Depreciation  | 35       | 44       |
| General Expenses                                      | -        | 104      |
| Insurance   | 158      | 147      |
| Legal Fees  | -        | 523      |
| Management Fees                                       | 464      | 512      |
| Pensions Paid - Preserved - Tax Free                  | 2,169    | 3,443    |
| Pensions Paid - Unrestricted Non Preserved - Tax Free | 4,118    | -        |
| Pensions Paid - Restricted Non Preserved - Tax Free   | -        | 2,701    |
| Pensions Paid - Preserved - Taxable                   | 1,236    | 1,807    |
| Pensions Paid - Unrestricted Non Preserved - Taxable  | 16,177   | -        |
| Pensions Paid - Restricted Non Preserved - Taxable    | -        | 13,649   |
| Rates - Council & Water                               | 402      | 464      |
| Repairs and Maintenance                               | 274      | 206      |
| Exempt Pension Income                                 | (23,395) | (20,736) |
| Distributed Capital Gains                             | (6,615)  | -        |
| Accounting (Profits)/Losses on Sale of Investments    | (1,644)  | (16,870) |
| Taxable Capital Gains                                 | 2,262    | -        |
| Other   | -        | -        |
|   | (25,225) | (32,362) |
| Income Tax Expense                                    | 2,182    | 5,265    |

Income tax expense comprises:

|                                 |          |         |
|---------------------------------|----------|---------|
| Income Tax Payable/(Refundable) | (17,548) | (6,713) |
| Imputed Credits                 | 18,103   | 11,978  |
| Foreign Credits                 | 1,628    | -       |
|                                 | 2,182    | 5,265   |

**8. Reconciliation of Net Cash provided by  
Operating Activities to Benefits Accrued from Operations  
after Income Tax**

|  | 2016      | 2015     |
|--|-----------|----------|
|  | \$        | \$       |
| Benefits accrued from operations after income tax                        | 180,530   | 245,583  |
| Add/(Less) non cash amounts included in benefits accrued from operations |           |          |
| Capital Gains/(Losses) - Taxable   | (10,962)  | (37,659) |
| Capital Gains/(Losses) - Non Taxable                                     | -         | (74,810) |
| Distributions Received   | (62,908)  | -        |
| Increase in Market Value of Investments                                  | (121,174) | -        |
| Interest Received  | (18)      | (26,482) |
| Rent Received  | (6,468)   | (4,139)  |

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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|   |           |         |
|---|-----------|---------|
| ATO Supervisory Levy                      | 259       | 388     |
| Bank Charges                              | -         | 2       |
| Cleaning                                  | -         | 496     |
| Decrease in Market Value of Investments   | -         | 146,451 |
| Depreciation                              | 258       | 295     |
| General Expenses                          | -         | 451     |
| Insurance                                 | 325       | 487     |
| Legal Fees                                | -         | 2,892   |
| Management Fees                           | 3,456     | 3,413   |
| Pensions Paid - Preserved - Tax Free      | -         | 22,955  |
| Pensions Paid - Preserved - Taxable       | -         | 12,045  |
| Rates - Council & Water                   | -         | 2,669   |
| Repairs and Maintenance                   | 209       | 1,375   |
| Income Tax Expense                        | 2,182     | 5,265   |
| Other non cash items                      | (13,258)  | (935)   |
|   | (208,099) | 55,160  |
| Net cash provided by operating activities | (27,569)  | 300,743 |

**9. Reconciliation of Cash**

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

|      | 2016   | 2015    |
|------|--------|---------|
|      | \$     | \$      |
| Cash | 87,170 | 832,268 |

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**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND**

**TRUSTEE: MODERN FLOORCOVERING SERVICE PTY LTD**

**ACN: 010 070 596**

**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2016 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2016 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2016.

Signed in accordance with a resolution of the directors of the trustee company by:

John Charlton Fisher  
Modern Floorcovering Service Pty Ltd  
Director

Helen Christine Fisher  
Modern Floorcovering Service Pty Ltd  
Director

DATED: 03/05/2017

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**Approved SMSF auditor details**

|                           |                              |
|---------------------------|------------------------------|
| Name                      | Edward Neville Glasson       |
| Business name             | Marsh Tincknell Pty Ltd      |
| Business postal address   | Po Box 6243                  |
|                           | Upper Mount Gravatt QLD 4122 |
| SMSF auditor number (SAN) | 100105093                    |

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**Self-managed superannuation fund details**

|   |  |
|---|--|
| Self-managed superannuation fund (SMSF) name              | Modern Floorcovering Service Pty Ltd Superannuation Fund |
| Australian business number (ABN) or tax file number (TFN) | 66404302873  |
| Address   | 21 Princess Street                                       |
|   | Cannon Hill QLD 4170                                     |
| Year of income being audited                              | 2016   |

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**To the SMSF trustee**

|                        |  |
|------------------------|--|
| To the SMSF trustee of | Modern Floorcovering Service Pty Ltd Superannuation Fund |
|------------------------|--|

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**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND**  
**SELF-MANAGED SUPERANNUATION FUND**  
**INDEPENDENT AUDITOR'S REPORT**

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**PART A - FINANCIAL REPORT**

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2016, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the Modern Floorcovering Service Pty Ltd Superannuation Fund for the year ended 30 June 2016.

**SMSF trustee's responsibility for the financial report**

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

**Approved SMSF auditor's responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustee. I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by ASIC.

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trustee's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustee's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Approved SMSF auditor's opinion**

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2016 and the results of its operations for the year then ended.

**Basis of accounting**

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Modern Floorcovering Service Pty Ltd Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). As a result, the financial report may not be suitable for other purposes.

**PART B - COMPLIANCE REPORT**

**SMSF trustee's responsibility for compliance**

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR.

**Approved SMSF auditor's responsibility**

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<sup>1</sup> The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND**  
**SELF-MANAGED SUPERANNUATION FUND**  
**INDEPENDENT AUDITOR'S REPORT**

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My responsibility is to express a conclusion on the trustee's compliance, based on the compliance engagement.

I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by ASIC.

My audit has been conducted in accordance with applicable Standards on Assurance Engagements, to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 52B(2)(d) - 52B(2)(e), 62, 65, 66, 67,67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2016.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified. My procedures with respect to section 62 included testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and testing that no preserved benefits have been paid before a condition of release has been met.

My procedures with respect to regulation 4.09 included testing that the fund trustee has an investment strategy, that the trustee has given consideration to risk, return, liquidity, diversification, the insurance needs of fund members, and that the fund's investments are made in line with that investment strategy. No opinion is made on the investment strategy or its appropriateness to the fund members.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit conclusion.

**Approved SMSF auditor's conclusion**

In my opinion, each trustee of Modern Floorcovering Service Pty Ltd Superannuation Fund has complied, in all material respects, with the requirements of the SISA and the SISR specified above, for the year ended 30 June 2016.

Signature of approved SMSF auditor : .....

Edward Neville Glasson  
Marsh Tincknell Pty Ltd

Date : 04/05/2017

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**Appendix 1- Explanation of listed sections and regulations in compliance report**

This appendix is included to assist with the meaning of the legislation and regulations listed above

| Section or Regulation | Explanation   |
|-----------------------|---|
| S17A                  | The fund must meet the definition of an SMSF  |
| S35AE                 | The trustees must keep and maintain accounting records for a minimum of five years  |
| S35B                  | The trustees must prepare, sign and retain accounts and statements  |
| S35C(2)               | The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor  |
| S62                   | The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul> |
| S65                   | The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year   |
| S66                   | The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund  |
| S67                   | The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)   |
| S67A & 67B            | The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)   |
| S82-85                | The trustees must comply with the in-house asset rules  |
| S103                  | The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years   |

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**Appendix 1 (Continued)**

|                   |  |
|-------------------|--|
| S104              | The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years                                 |
| S104A             | Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration   |
| S105              | The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years   |
| S109              | All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return     |
| S126K             | A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund  |
| Sub Reg 1.06 (9A) | Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7   |
| Reg 4.09          | Trustees must formulate, regularly review and give effect to an investment strategy for the fund   |
| Reg 4.09A         | The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor |
| Reg 5.03          | Investment returns must be allocated to members in a manner that is fair and reasonable  |
| Reg 5.08          | Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion                    |
| Reg 6.17          | Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed  |
| Reg 7.04          | Contributions can only be accepted in accordance with the applicable rules for the year being audited  |
| Reg 8.02B         | When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value  |
| Reg 13.12         | Trustees must not recognise an assignment of a super interest of a member or beneficiary   |
| Reg 13.13         | Trustees must not recognise a charge over or in relation to a member's benefits  |
| Reg 13.14         | Trustees must not give a charge over, or in relation to, an asset of the fund  |
| Reg 13.18AA       | Investments in collectables and personal use assets must be maintained in accordance with prescribed rules   |



**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2016**

|  | 2016               |
|--|--------------------|
|  | \$                 |
| Benefits Accrued as a Result of Operations before Income Tax     | 182,712.00         |
| <b>Less:</b>   |                    |
| Increase in Market Value of Investments                          | (121,174.00)       |
| Member/Personal Contributions - Non Concessional<br>(Undeducted) | (35,000.00)        |
| Accounting Capital Gains   | (10,962.00)        |
| Distributed Capital Gains  | (44,103.00)        |
| Non Taxable Distributions Received                               | (6,896.00)         |
| Exempt Pension Income  | (155,968.00)       |
| Other Non Taxable Items  | (1.00)             |
|  | (374,104.00)       |
|  | (191,392.00)       |
| <b>Add:</b>  |                    |
| Financial Advisor Fees   | 1,980.00           |
| Pensions Paid - Preserved - Tax Free                             | 14,458.00          |
| Pensions Paid - Unrestricted Non Preserved - Tax Free            | 27,456.00          |
| Pensions Paid - Preserved - Taxable                              | 8,242.00           |
| Pensions Paid - Unrestricted Non Preserved - Taxable             | 107,844.00         |
| Taxable Capital Gains  | 15,077.00          |
| Pension Member Non Deductible Expenses                           | 30,884.00          |
|  | 205,941.00         |
| <b>Taxable Income</b>  | <b>14,549.00</b>   |
| <b>Tax Payable on Taxable Income</b>                             | <b>2,182.35</b>    |
| <b>Less:</b>   |                    |
| Imputed Credits  | 18,102.88          |
| Foreign Credits  | 1,627.51           |
|  | 19,730.39          |
| <b>Income Tax Payable/(Refund)</b>                               | <b>(17,548.04)</b> |
| <b>Add:</b>  |                    |
| Supervisory levy   | 259.00             |
| <b>Total Amount Due or Refundable</b>                            | <b>(17,289.04)</b> |

**MODERN FLOORCOVERING SERVICE PTY LTD**  
**ACN: 010 070 596**  
**ATF MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**  
**MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON 04/05/2017**  
**AT 21 PRINCESS STREET, CANNON HILL QLD 4170**

---

|   |  |
|---|--|
| <u>PRESENT:</u>                                     | John Charlton Fisher<br>Helen Christine Fisher   |
| <u>ELECTION OF CHAIRPERSON:</u>                     | John Charlton Fisher<br>was elected chairperson of the meeting.  |
| <u>MINUTES:</u>                                     | The Chair reported that the minutes of the previous meeting had been signed as a true record.  |
| <u>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</u> | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2016 and it was resolved that such statements be and are hereby adopted as tabled.</p>           |
| <u>TRUSTEE'S DECLARATION:</u>                       | It was resolved that the trustee's declaration of the superannuation fund be signed.   |
| <u>ANNUAL RETURN:</u>                               | Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2016, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.   |
| <u>INVESTMENT STRATEGY:</u>                         | The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required. |
| <u>INSURANCE COVER:</u>                             | The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.   |
| <u>ALLOCATION OF INCOME:</u>                        | It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).   |
| <u>INVESTMENT ACQUISITIONS:</u>                     | It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2016.  |
| <u>INVESTMENT DISPOSALS:</u>                        | It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2016.   |
| <u>AUDITORS</u>                                     | It was resolved that   |

Marsh Tincknell Pty Ltd

of

Po Box 6243  
Upper Mount Gravatt QLD 4122

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
John Charlton Fisher  
Chairperson

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION  
FUND**

**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2016**

| Details   | No of Units |
|---|-------------|
| <b>Purchases of Fund Assets</b>   |             |
| <u>Shares in Listed Companies (Australian)</u>                                |             |
| Australia and New Zealand Banking Group Limited                               | 563         |
| Commonwealth Bank of Australia  | 1,202       |
| National Australia Bank Limited   | 2,429       |
| Qube Logistics Holdings Limited   | 16,896      |
| Telstra Corporation Limited   | 11,445      |
| Ramsay Health Care Limited - Ordinary Fully Paid                              | 1,155       |
| Csl Limited - Ordinary Fully Paid   | 913         |
| Sonic Healthcare Limited - Ordinary Fully Paid                                | 2,990       |
| Ansell Limited - Ordinary Fully Paid  | 1,854       |
| Cybg Plc - Cdi 1:1 Foreign Exempt Lse   | 607         |
| <u>Units in Unlisted Unit Trusts (Australian)</u>                             |             |
| Ausbil Invt Tr Aust Geared Equ Fd   | 45,496      |
| Apn Areit Fund  | 24,496      |
| Aberdeen International Equity   | 71,333      |
| Pimco Aust Bond Fd -Ws Class  | 128,003     |
| Fidelity Aust Equities Fd   | 5,051       |
| Greencape Wsale Broadcap Fund   | 75,815      |
| Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities                 | 5,356       |
| Macquarie Diversified Fixed Int   | 127,040     |
| Magellan Global Fd  | 121,815     |
| Perpetual W'Sale Smaller Companies  | 16,441      |
| Platinum International Fund   | 18,356      |
| Bt Wsale Fixed Interest Fund  | 108,887     |
| Ubs Australian Share Fund   | 63,556      |
| Spdr S&p/Asx 200 Listed Property Fund - Exchange Traded Fund Units Fully Paid | 14,033      |
| Vanguard Australian Shares Index  | 74,884      |
| Vanguard International Shares Index   | 83,967      |
| Vanguard Property Securities Index  | 136,924     |
| Pimco Div Fixed Int Fd - Ws Class   | 129,831     |
| Sgh Ice   | 12,659      |
| <b>Sales of Fund Assets</b>   |             |
| <u>Fixed Interest Securities (Australian)</u>                                 |             |
| ING Term Deposit 84914290   | 1           |
| <u>Shares in Listed Companies (Australian)</u>                                |             |
| Csl Limited - Ordinary Fully Paid   | 570         |

**Member's Statement**  
**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**

**JOHN CHARLTON FISHER**  
**21 PRINCESS STREET**  
**CANNON HILL QLD 4170**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

|                           |                        |                              |                    |
|---------------------------|------------------------|------------------------------|--------------------|
| <b>Your Details</b>       |                        | <b>Your Balance</b>          |                    |
| Date of Birth             | 18 October 1950        | <b>Total Benefits</b>        | <b>\$2,275,153</b> |
| Tax File Number           | Provided               | Comprising:                  |                    |
| Date Joined Fund          | 22 June 1979           | - Preserved                  |                    |
| Service Period Start Date | 1 March 1979           | - Restricted Non Preserved   |                    |
| Date Left Fund            |                        | - Unrestricted Non Preserved | \$2,275,153        |
| Member Mode               | Pension                | Including:                   |                    |
| Account Description       | ABP                    | - Tax Free Component         | \$375,855          |
| Current Salary            |                        | - Taxable Component          | \$1,899,298        |
| Vested Amount             | \$2,275,153            |                              |                    |
| Insured Death Benefit     |                        | Tax Free Proportion          | 16.52%             |
| Total Death Benefit       | \$2,275,153            | Taxable Proportion           | 83.48%             |
| Disability Benefit        |                        |                              |                    |
| Nominated Beneficiaries   | Helen Christine Fisher |                              |                    |

| <b>Your Detailed Account</b>                                 | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>     |
|--|------------------|---------------------------------|-----------------------------------|------------------|
| Opening Balance at 1 July 2015                               |                  |                                 | 2,196,136                         | 2,196,136        |
| <u>Add: Increases to Member's Account During the Period</u>  |                  |                                 |                                   |                  |
| Concessional Contributions                                   |                  |                                 |                                   |                  |
| Non-Concessional Contributions                               |                  |                                 |                                   |                  |
| Other Contributions  |                  |                                 |                                   |                  |
| Govt Co-Contributions  |                  |                                 |                                   |                  |
| Employer Contributions - No TFN                              |                  |                                 |                                   |                  |
| Proceeds of Insurance Policies                               |                  |                                 |                                   |                  |
| Share of Net Income/(Loss) for period                        |                  |                                 | 204,717                           | 204,717          |
| Transfers in and transfers from reserves                     |                  |                                 |                                   |                  |
|  |                  |                                 | 204,717                           | 204,717          |
|  |                  |                                 | 2,400,853                         | 2,400,853        |
| <u>Less: Decreases to Member's Account During the Period</u> |                  |                                 |                                   |                  |
| Benefits/Pensions Paid                                       |                  |                                 | 125,700                           | 125,700          |
| Contributions Tax  |                  |                                 |                                   |                  |
| Income Tax   |                  |                                 |                                   |                  |
| No TFN Excess Contributions Tax                              |                  |                                 |                                   |                  |
| Division 293 Tax   |                  |                                 |                                   |                  |
| Excess Contributions Tax                                     |                  |                                 |                                   |                  |
| Refund Excess Contributions                                  |                  |                                 |                                   |                  |
| Insurance Policy Premiums Paid                               |                  |                                 |                                   |                  |
| Management Fees  |                  |                                 |                                   |                  |
| Share of fund expenses                                       |                  |                                 |                                   |                  |
| Transfers out and transfers to reserves                      |                  |                                 |                                   |                  |
|  |                  |                                 | 125,700                           | 125,700          |
| <b>Member's Account Balance at 30/06/2016</b>                |                  |                                 | <b>2,275,153</b>                  | <b>2,275,153</b> |

Reference: FIS201 / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Charlton Fisher  
Director

Helen Christine Fisher  
Director

Statement Date: 3 May 2017

**Member's Statement**  
**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**

**HELEN CHRISTINE FISHER**  
**21 PRINCESS STREET**  
**CANNON HILL QLD 4170**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

|                           |                      |                              |                  |
|---------------------------|----------------------|------------------------------|------------------|
| <b>Your Details</b>       |                      | <b>Your Balance</b>          |                  |
| Date of Birth             | 6 May 1952           | <b>Total Benefits</b>        | <b>\$116,572</b> |
| Tax File Number           | Provided             | Comprising:                  |                  |
| Date Joined Fund          | 29 June 2009         | - Preserved                  | \$116,572        |
| Service Period Start Date | 1 July 2003          | - Restricted Non Preserved   |                  |
| Date Left Fund            |                      | - Unrestricted Non Preserved |                  |
| Member Mode               | Pension              | Including:                   |                  |
| Account Description       | TRIS 502             | - Tax Free Component         |                  |
| Current Salary            |                      | - Taxable Component          | \$116,572        |
| Vested Amount             | \$116,572            | Tax Free Proportion          | 0.00%            |
| Insured Death Benefit     |                      | Taxable Proportion           | 100.00%          |
| Total Death Benefit       | \$116,572            |                              |                  |
| Disability Benefit        |                      |                              |                  |
| Nominated Beneficiaries   | John Charlton Fisher |                              |                  |

| <b>Your Detailed Account</b>                                 | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>   |
|--|------------------|---------------------------------|-----------------------------------|----------------|
| Opening Balance at 1 July 2015                               | 111,206          |                                 |                                   | 111,206        |
| <u>Add: Increases to Member's Account During the Period</u>  |                  |                                 |                                   |                |
| Concessional Contributions                                   |                  |                                 |                                   |                |
| Non-Concessional Contributions                               |                  |                                 |                                   |                |
| Other Contributions  |                  |                                 |                                   |                |
| Govt Co-Contributions  |                  |                                 |                                   |                |
| Employer Contributions - No TFN                              |                  |                                 |                                   |                |
| Proceeds of Insurance Policies                               |                  |                                 |                                   |                |
| Share of Net Income/(Loss) for period                        | 10,366           |                                 |                                   | 10,366         |
| Transfers in and transfers from reserves                     |                  |                                 |                                   |                |
|  | 10,366           |                                 |                                   | 10,366         |
|  | 121,572          |                                 |                                   | 121,572        |
| <u>Less: Decreases to Member's Account During the Period</u> |                  |                                 |                                   |                |
| Benefits/Pensions Paid                                       | 5,000            |                                 |                                   | 5,000          |
| Contributions Tax  |                  |                                 |                                   |                |
| Income Tax   |                  |                                 |                                   |                |
| No TFN Excess Contributions Tax                              |                  |                                 |                                   |                |
| Division 293 Tax   |                  |                                 |                                   |                |
| Excess Contributions Tax                                     |                  |                                 |                                   |                |
| Refund Excess Contributions                                  |                  |                                 |                                   |                |
| Insurance Policy Premiums Paid                               |                  |                                 |                                   |                |
| Management Fees  |                  |                                 |                                   |                |
| Share of fund expenses                                       |                  |                                 |                                   |                |
| Transfers out and transfers to reserves                      |                  |                                 |                                   |                |
|  | 5,000            |                                 |                                   | 5,000          |
| <b>Member's Account Balance at 30/06/2016</b>                | <b>116,572</b>   |                                 |                                   | <b>116,572</b> |

Reference: FIS201 / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Charlton Fisher  
Director

Helen Christine Fisher  
Director

Statement Date: 3 May 2017



**Member's Statement**  
**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**

**JOHN CHARLTON FISHER**  
**21 PRINCESS STREET**  
**CANNON HILL QLD 4170**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

|                           |                        |                              |                  |
|---------------------------|------------------------|------------------------------|------------------|
| <b>Your Details</b>       |                        | <b>Your Balance</b>          |                  |
| Date of Birth             | 18 October 1950        | <b>Total Benefits</b>        | <b>\$195,605</b> |
| Tax File Number           | Provided               | Comprising:                  |                  |
| Date Joined Fund          | 22 June 1979           | - Preserved                  |                  |
| Service Period Start Date | 1 March 1979           | - Restricted Non Preserved   |                  |
| Date Left Fund            |                        | - Unrestricted Non Preserved | \$195,605        |
| Member Mode               | Accumulation           | Including:                   |                  |
| Account Description       | Accumulation           | - Tax Free Component         | \$180,000        |
| Current Salary            |                        | - Taxable Component          | \$15,605         |
| Vested Amount             | \$195,605              |                              |                  |
| Insured Death Benefit     |                        |                              |                  |
| Total Death Benefit       | \$195,605              |                              |                  |
| Disability Benefit        |                        |                              |                  |
| Nominated Beneficiaries   | Helen Christine Fisher |                              |                  |

| <b>Your Detailed Account</b>                  | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>   |
|---|------------------|---------------------------------|-----------------------------------|----------------|
| Opening Balance at 1 July 2015                |                  |                                 | 180,005                           | 180,005        |
| <u>Add: Increases to Member's Account</u>     |                  |                                 |                                   |                |
| <u>During the Period</u>                      |                  |                                 |                                   |                |
| Concessional Contributions                    |                  |                                 |                                   |                |
| Non-Concessional Contributions                |                  |                                 |                                   |                |
| Other Contributions                           |                  |                                 |                                   |                |
| Govt Co-Contributions                         |                  |                                 |                                   |                |
| Employer Contributions - No TFN               |                  |                                 |                                   |                |
| Proceeds of Insurance Policies                |                  |                                 |                                   |                |
| Share of Net Income/(Loss) for period         |                  |                                 | 16,780                            | 16,780         |
| Transfers in and transfers from reserves      |                  |                                 |                                   |                |
|   |                  |                                 | 16,780                            | 16,780         |
|   |                  |                                 | 196,784                           | 196,784        |
| <u>Less: Decreases to Member's Account</u>    |                  |                                 |                                   |                |
| <u>During the Period</u>                      |                  |                                 |                                   |                |
| Benefits/Pensions Paid                        |                  |                                 |                                   |                |
| Contributions Tax                             |                  |                                 |                                   |                |
| Income Tax                                    |                  |                                 | 1,179                             | 1,179          |
| No TFN Excess Contributions Tax               |                  |                                 |                                   |                |
| Division 293 Tax                              |                  |                                 |                                   |                |
| Excess Contributions Tax                      |                  |                                 |                                   |                |
| Refund Excess Contributions                   |                  |                                 |                                   |                |
| Insurance Policy Premiums Paid                |                  |                                 |                                   |                |
| Management Fees                               |                  |                                 |                                   |                |
| Share of fund expenses                        |                  |                                 |                                   |                |
| Transfers out and transfers to reserves       |                  |                                 |                                   |                |
|   |                  |                                 | 1,179                             | 1,179          |
| <b>Member's Account Balance at 30/06/2016</b> |                  |                                 | <b>195,605</b>                    | <b>195,605</b> |

Reference: FIS201 / 503

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Charlton Fisher  
Director

Helen Christine Fisher  
Director

Statement Date: 3 May 2017

**Member's Statement**  
**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**

**HELEN CHRISTINE FISHER**  
**21 PRINCESS STREET**  
**CANNON HILL QLD 4170**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

|                           |                      |                              |                  |
|---------------------------|----------------------|------------------------------|------------------|
| <b>Your Details</b>       |                      | <b>Your Balance</b>          |                  |
| Date of Birth             | 6 May 1952           | <b>Total Benefits</b>        | <b>\$173,018</b> |
| Tax File Number           | Provided             | Comprising:                  |                  |
| Date Joined Fund          | 29 June 2009         | - Preserved                  | \$173,018        |
| Service Period Start Date | 1 July 2003          | - Restricted Non Preserved   |                  |
| Date Left Fund            |                      | - Unrestricted Non Preserved |                  |
| Member Mode               | Accumulation         | Including:                   |                  |
| Account Description       | Accumulation         | - Tax Free Component         | \$130,000        |
| Current Salary            |                      | - Taxable Component          | \$43,018         |
| Vested Amount             | \$173,018            |                              |                  |
| Insured Death Benefit     |                      |                              |                  |
| Total Death Benefit       | \$173,018            |                              |                  |
| Disability Benefit        |                      |                              |                  |
| Nominated Beneficiaries   | John Charlton Fisher |                              |                  |

| <b>Your Detailed Account</b>                                 | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>   |
|--|------------------|---------------------------------|-----------------------------------|----------------|
| Opening Balance at 1 July 2015                               | 124,753          |                                 |                                   | 124,753        |
| <u>Add: Increases to Member's Account During the Period</u>  |                  |                                 |                                   |                |
| Concessional Contributions                                   |                  |                                 |                                   |                |
| Non-Concessional Contributions                               | 35,000           |                                 |                                   | 35,000         |
| Other Contributions  |                  |                                 |                                   |                |
| Govt Co-Contributions  |                  |                                 |                                   |                |
| Employer Contributions - No TFN                              |                  |                                 |                                   |                |
| Proceeds of Insurance Policies                               |                  |                                 |                                   |                |
| Share of Net Income/(Loss) for period                        | 14,268           |                                 |                                   | 14,268         |
| Transfers in and transfers from reserves                     |                  |                                 |                                   |                |
|  | 49,268           |                                 |                                   | 49,268         |
|  | 174,021          |                                 |                                   | 174,021        |
| <u>Less: Decreases to Member's Account During the Period</u> |                  |                                 |                                   |                |
| Benefits/Pensions Paid                                       |                  |                                 |                                   |                |
| Contributions Tax  |                  |                                 |                                   |                |
| Income Tax   | 1,003            |                                 |                                   | 1,003          |
| No TFN Excess Contributions Tax                              |                  |                                 |                                   |                |
| Division 293 Tax   |                  |                                 |                                   |                |
| Excess Contributions Tax                                     |                  |                                 |                                   |                |
| Refund Excess Contributions                                  |                  |                                 |                                   |                |
| Insurance Policy Premiums Paid                               |                  |                                 |                                   |                |
| Management Fees  |                  |                                 |                                   |                |
| Share of fund expenses                                       |                  |                                 |                                   |                |
| Transfers out and transfers to reserves                      |                  |                                 |                                   |                |
|  | 1,003            |                                 |                                   | 1,003          |
| <b>Member's Account Balance at 30/06/2016</b>                | <b>173,018</b>   |                                 |                                   | <b>173,018</b> |

Reference: FIS201 / 504

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Charlton Fisher  
Director

Helen Christine Fisher  
Director

Statement Date: 3 May 2017

**Member's Statement**  
**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**

**JOHN CHARLTON FISHER**  
**21 PRINCESS STREET**  
**CANNON HILL QLD 4170**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

|                           |                        |                              |                 |
|---------------------------|------------------------|------------------------------|-----------------|
| <b>Your Details</b>       |                        | <b>Your Balance</b>          |                 |
| Date of Birth             | 18 October 1950        | <b>Total Benefits</b>        | <b>\$39,318</b> |
| Tax File Number           | Provided               | Comprising:                  |                 |
| Date Joined Fund          | 22 June 1979           | - Preserved                  |                 |
| Service Period Start Date | 1 March 1979           | - Restricted Non Preserved   |                 |
| Date Left Fund            |                        | - Unrestricted Non Preserved | \$39,318        |
| Member Mode               | Pension                | Including:                   |                 |
| Account Description       | ABP                    | - Tax Free Component         |                 |
| Current Salary            |                        | - Taxable Component          | \$39,318        |
| Vested Amount             | \$39,318               | Tax Free Proportion          | 0.00%           |
| Insured Death Benefit     |                        | Taxable Proportion           | 100.00%         |
| Total Death Benefit       | \$39,318               |                              |                 |
| Disability Benefit        |                        |                              |                 |
| Nominated Beneficiaries   | Helen Christine Fisher |                              |                 |

| <b>Your Detailed Account</b>                  | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>  |
|---|------------------|---------------------------------|-----------------------------------|---------------|
| Opening Balance at 1 July 2015                |                  |                                 | 37,429                            | 37,429        |
| <u>Add: Increases to Member's Account</u>     |                  |                                 |                                   |               |
| <u>During the Period</u>                      |                  |                                 |                                   |               |
| Concessional Contributions                    |                  |                                 |                                   |               |
| Non-Concessional Contributions                |                  |                                 |                                   |               |
| Other Contributions                           |                  |                                 |                                   |               |
| Govt Co-Contributions                         |                  |                                 |                                   |               |
| Employer Contributions - No TFN               |                  |                                 |                                   |               |
| Proceeds of Insurance Policies                |                  |                                 |                                   |               |
| Share of Net Income/(Loss) for period         |                  |                                 | 3,489                             | 3,489         |
| Transfers in and transfers from reserves      |                  |                                 |                                   |               |
|   |                  |                                 | 3,489                             | 3,489         |
|   |                  |                                 | 40,918                            | 40,918        |
| <u>Less: Decreases to Member's Account</u>    |                  |                                 |                                   |               |
| <u>During the Period</u>                      |                  |                                 |                                   |               |
| Benefits/Pensions Paid                        |                  |                                 | 1,600                             | 1,600         |
| Contributions Tax                             |                  |                                 |                                   |               |
| Income Tax                                    |                  |                                 |                                   |               |
| No TFN Excess Contributions Tax               |                  |                                 |                                   |               |
| Division 293 Tax                              |                  |                                 |                                   |               |
| Excess Contributions Tax                      |                  |                                 |                                   |               |
| Refund Excess Contributions                   |                  |                                 |                                   |               |
| Insurance Policy Premiums Paid                |                  |                                 |                                   |               |
| Management Fees                               |                  |                                 |                                   |               |
| Share of fund expenses                        |                  |                                 |                                   |               |
| Transfers out and transfers to reserves       |                  |                                 |                                   |               |
|   |                  |                                 | 1,600                             | 1,600         |
| <b>Member's Account Balance at 30/06/2016</b> |                  |                                 | <b>39,318</b>                     | <b>39,318</b> |

Reference: FIS201 / 505

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Charlton Fisher  
Director

Helen Christine Fisher  
Director

Statement Date: 3 May 2017

**Member's Statement**  
**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**

**HELEN CHRISTINE FISHER**  
**21 PRINCESS STREET**  
**CANNON HILL QLD 4170**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

|                           |                      |                              |                 |
|---------------------------|----------------------|------------------------------|-----------------|
| <b>Your Details</b>       |                      | <b>Your Balance</b>          |                 |
| Date of Birth             | 6 May 1952           | <b>Total Benefits</b>        | <b>\$41,513</b> |
| Tax File Number           | Provided             | Comprising:                  |                 |
| Date Joined Fund          | 29 June 2009         | - Preserved                  | \$41,513        |
| Service Period Start Date | 1 July 2003          | - Restricted Non Preserved   |                 |
| Date Left Fund            |                      | - Unrestricted Non Preserved |                 |
| Member Mode               | Pension              | Including:                   |                 |
| Account Description       | TRIS 506             | - Tax Free Component         |                 |
| Current Salary            |                      | - Taxable Component          | \$41,513        |
| Vested Amount             | \$41,513             |                              |                 |
| Insured Death Benefit     |                      | Tax Free Proportion          | 0.00%           |
| Total Death Benefit       | \$41,513             | Taxable Proportion           | 100.00%         |
| Disability Benefit        |                      |                              |                 |
| Nominated Beneficiaries   | John Charlton Fisher |                              |                 |

| <b>Your Detailed Account</b>                                 | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>  |
|--|------------------|---------------------------------|-----------------------------------|---------------|
| Opening Balance at 1 July 2015                               | 39,528           |                                 |                                   | 39,528        |
| <u>Add: Increases to Member's Account During the Period</u>  |                  |                                 |                                   |               |
| Concessional Contributions                                   |                  |                                 |                                   |               |
| Non-Concessional Contributions                               |                  |                                 |                                   |               |
| Other Contributions  |                  |                                 |                                   |               |
| Govt Co-Contributions  |                  |                                 |                                   |               |
| Employer Contributions - No TFN                              |                  |                                 |                                   |               |
| Proceeds of Insurance Policies                               |                  |                                 |                                   |               |
| Share of Net Income/(Loss) for period                        | 3,685            |                                 |                                   | 3,685         |
| Transfers in and transfers from reserves                     |                  |                                 |                                   |               |
|  | <u>3,685</u>     |                                 |                                   | <u>3,685</u>  |
|  | 43,213           |                                 |                                   | 43,213        |
| <u>Less: Decreases to Member's Account During the Period</u> |                  |                                 |                                   |               |
| Benefits/Pensions Paid                                       | 1,700            |                                 |                                   | 1,700         |
| Contributions Tax  |                  |                                 |                                   |               |
| Income Tax   |                  |                                 |                                   |               |
| No TFN Excess Contributions Tax                              |                  |                                 |                                   |               |
| Division 293 Tax   |                  |                                 |                                   |               |
| Excess Contributions Tax                                     |                  |                                 |                                   |               |
| Refund Excess Contributions                                  |                  |                                 |                                   |               |
| Insurance Policy Premiums Paid                               |                  |                                 |                                   |               |
| Management Fees  |                  |                                 |                                   |               |
| Share of fund expenses                                       |                  |                                 |                                   |               |
| Transfers out and transfers to reserves                      |                  |                                 |                                   |               |
|  | <u>1,700</u>     |                                 |                                   | <u>1,700</u>  |
| <b>Member's Account Balance at 30/06/2016</b>                | <b>41,513</b>    |                                 |                                   | <b>41,513</b> |

Reference: FIS201 / 506

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Charlton Fisher  
Director

Helen Christine Fisher  
Director

Statement Date: 3 May 2017



**Member's Statement**  
**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**

**HELEN CHRISTINE FISHER**  
**21 PRINCESS STREET**  
**CANNON HILL QLD 4170**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

|                           |                      |                              |                  |
|---------------------------|----------------------|------------------------------|------------------|
| <b>Your Details</b>       |                      | <b>Your Balance</b>          |                  |
| Date of Birth             | 6 May 1952           | <b>Total Benefits</b>        | <b>\$408,646</b> |
| Tax File Number           | Provided             | Comprising:                  |                  |
| Date Joined Fund          | 29 June 2009         | - Preserved                  | \$408,646        |
| Service Period Start Date | 1 July 2003          | - Restricted Non Preserved   |                  |
| Date Left Fund            |                      | - Unrestricted Non Preserved |                  |
| Member Mode               | Pension              | Including:                   |                  |
| Account Description       | TRIS 509             | - Tax Free Component         | \$369,254        |
| Current Salary            |                      | - Taxable Component          | \$39,392         |
| Vested Amount             | \$408,646            |                              |                  |
| Insured Death Benefit     |                      | Tax Free Proportion          | 90.36%           |
| Total Death Benefit       | \$408,646            | Taxable Proportion           | 9.64%            |
| Disability Benefit        |                      |                              |                  |
| Nominated Beneficiaries   | John Charlton Fisher |                              |                  |

| <b>Your Detailed Account</b>                  | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>   |
|---|------------------|---------------------------------|-----------------------------------|----------------|
| Opening Balance at 1 July 2015                | 388,437          |                                 |                                   | 388,437        |
| <u>Add: Increases to Member's Account</u>     |                  |                                 |                                   |                |
| <u>During the Period</u>                      |                  |                                 |                                   |                |
| Concessional Contributions                    |                  |                                 |                                   |                |
| Non-Concessional Contributions                |                  |                                 |                                   |                |
| Other Contributions                           |                  |                                 |                                   |                |
| Govt Co-Contributions                         |                  |                                 |                                   |                |
| Employer Contributions - No TFN               |                  |                                 |                                   |                |
| Proceeds of Insurance Policies                |                  |                                 |                                   |                |
| Share of Net Income/(Loss) for period         | 36,209           |                                 |                                   | 36,209         |
| Transfers in and transfers from reserves      |                  |                                 |                                   |                |
|   | 36,209           |                                 |                                   | 36,209         |
|   | 424,646          |                                 |                                   | 424,646        |
| <u>Less: Decreases to Member's Account</u>    |                  |                                 |                                   |                |
| <u>During the Period</u>                      |                  |                                 |                                   |                |
| Benefits/Pensions Paid                        | 16,000           |                                 |                                   | 16,000         |
| Contributions Tax                             |                  |                                 |                                   |                |
| Income Tax                                    |                  |                                 |                                   |                |
| No TFN Excess Contributions Tax               |                  |                                 |                                   |                |
| Division 293 Tax                              |                  |                                 |                                   |                |
| Excess Contributions Tax                      |                  |                                 |                                   |                |
| Refund Excess Contributions                   |                  |                                 |                                   |                |
| Insurance Policy Premiums Paid                |                  |                                 |                                   |                |
| Management Fees                               |                  |                                 |                                   |                |
| Share of fund expenses                        |                  |                                 |                                   |                |
| Transfers out and transfers to reserves       |                  |                                 |                                   |                |
|   | 16,000           |                                 |                                   | 16,000         |
| <b>Member's Account Balance at 30/06/2016</b> | <b>408,646</b>   |                                 |                                   | <b>408,646</b> |

Reference: FIS201 / 509

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Charlton Fisher  
Director

Helen Christine Fisher  
Director

Statement Date: 3 May 2017

**Member's Statement**  
**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**

**JOHN CHARLTON FISHER**  
**21 PRINCESS STREET**  
**CANNON HILL QLD 4170**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2016 and for the reporting period 1 July 2015 to 30 June 2016.

|                           |                        |                              |                  |
|---------------------------|------------------------|------------------------------|------------------|
| <b>Your Details</b>       |                        | <b>Your Balance</b>          |                  |
| Date of Birth             | 18 October 1950        | <b>Total Benefits</b>        | <b>\$181,973</b> |
| Tax File Number           | Provided               | Comprising:                  |                  |
| Date Joined Fund          | 22 June 1979           | - Preserved                  |                  |
| Service Period Start Date | 1 March 1979           | - Restricted Non Preserved   |                  |
| Date Left Fund            |                        | - Unrestricted Non Preserved | \$181,973        |
| Member Mode               | Pension                | Including:                   |                  |
| Account Description       | ABP                    | - Tax Free Component         | \$152,179        |
| Current Salary            |                        | - Taxable Component          | \$29,794         |
| Vested Amount             | \$181,973              |                              |                  |
| Insured Death Benefit     |                        | Tax Free Proportion          | 83.63%           |
| Total Death Benefit       | \$181,973              | Taxable Proportion           | 16.37%           |
| Disability Benefit        |                        |                              |                  |
| Nominated Beneficiaries   | Helen Christine Fisher |                              |                  |

| <b>Your Detailed Account</b>                  | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>   |
|---|------------------|---------------------------------|-----------------------------------|----------------|
| Opening Balance at 1 July 2015                |                  |                                 | 173,774                           | 173,774        |
| <u>Add: Increases to Member's Account</u>     |                  |                                 |                                   |                |
| <u>During the Period</u>                      |                  |                                 |                                   |                |
| Concessional Contributions                    |                  |                                 |                                   |                |
| Non-Concessional Contributions                |                  |                                 |                                   |                |
| Other Contributions                           |                  |                                 |                                   |                |
| Govt Co-Contributions                         |                  |                                 |                                   |                |
| Employer Contributions - No TFN               |                  |                                 |                                   |                |
| Proceeds of Insurance Policies                |                  |                                 |                                   |                |
| Share of Net Income/(Loss) for period         |                  |                                 | 16,199                            | 16,199         |
| Transfers in and transfers from reserves      |                  |                                 |                                   |                |
|   |                  |                                 | 16,199                            | 16,199         |
|   |                  |                                 | 189,973                           | 189,973        |
| <u>Less: Decreases to Member's Account</u>    |                  |                                 |                                   |                |
| <u>During the Period</u>                      |                  |                                 |                                   |                |
| Benefits/Pensions Paid                        |                  |                                 | 8,000                             | 8,000          |
| Contributions Tax                             |                  |                                 |                                   |                |
| Income Tax                                    |                  |                                 |                                   |                |
| No TFN Excess Contributions Tax               |                  |                                 |                                   |                |
| Division 293 Tax                              |                  |                                 |                                   |                |
| Excess Contributions Tax                      |                  |                                 |                                   |                |
| Refund Excess Contributions                   |                  |                                 |                                   |                |
| Insurance Policy Premiums Paid                |                  |                                 |                                   |                |
| Management Fees                               |                  |                                 |                                   |                |
| Share of fund expenses                        |                  |                                 |                                   |                |
| Transfers out and transfers to reserves       |                  |                                 |                                   |                |
|   |                  |                                 | 8,000                             | 8,000          |
| <b>Member's Account Balance at 30/06/2016</b> |                  |                                 | <b>181,973</b>                    | <b>181,973</b> |

Reference: FIS201 / 510

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Charlton Fisher  
Director

Helen Christine Fisher  
Director

Statement Date: 3 May 2017

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2016**

| Investment   | Units  | Ave Cost   | Mkt Price  | Cost    | Market  | Unrealised Gain/(Loss) | Percent Gain/(Loss) | Percent Total |
|--|--------|------------|------------|---------|---------|------------------------|---------------------|---------------|
| <b>Cash/Bank Accounts</b>                            |        |            |            |         |         |                        |                     |               |
| Acuity Cash Account                                  |        | 55,428.00  | 55,428.00  | 55,428  | 55,428  |                        |                     | 1.65%         |
| CBA Cheque Account                                   |        | 6,563.00   | 6,563.00   | 6,563   | 6,563   |                        |                     | 0.20%         |
| ING Business Optimiser Account                       |        | 25,179.00  | 25,179.00  | 25,179  | 25,179  |                        |                     | 0.75%         |
|  |        |            |            | 87,170  | 87,170  |                        |                     | 2.60%         |
| <b>Fixtures and Fittings (at written down value)</b> |        |            |            |         |         |                        |                     |               |
| BBQ - Vera Place                                     | 1      | 699.00     | 321.00     | 699     | 321     | (378)                  | (54.08%)            | 0.01%         |
| Non slip flooring - Vera Place                       | 1      | 1,925.00   | 1,334.00   | 1,925   | 1,334   | (591)                  | (30.70%)            | 0.04%         |
| Shed slab & path slab inc sealing                    | 1      | 1,178.00   | 1,101.00   | 1,178   | 1,101   | (77)                   | (6.54%)             | 0.03%         |
|  |        |            |            | 3,802   | 2,756   | (1,046)                | (27.51%)            | 0.08%         |
| <b>Real Estate Properties (Australian)</b>           |        |            |            |         |         |                        |                     |               |
| 27 Vera Place, Tingalpa                              | 1      | 746,218.00 | 733,202.00 | 746,218 | 733,202 | (13,016)               | (1.74%)             | 21.88%        |
|  |        |            |            | 746,218 | 733,202 | (13,016)               | (1.74%)             | 21.88%        |
| <b>Shares in Listed Companies (Australian)</b>       |        |            |            |         |         |                        |                     |               |
| Ansell Limited - Ordinary Fully Paid                 | 1,854  | 21.59      | 18.17      | 40,033  | 33,687  | (6,346)                | (15.85%)            | 1.01%         |
| Australia and New Zealand Banking Group Limited      | 563    | 26.61      | 24.12      | 14,981  | 13,580  | (1,401)                | (9.35%)             | 0.41%         |
| Commonwealth Bank of Australia                       | 1,202  | 83.35      | 74.37      | 100,186 | 89,393  | (10,793)               | (10.77%)            | 2.67%         |
| Csl Limited - Ordinary Fully Paid                    | 343    | 87.23      | 112.18     | 29,921  | 38,478  | 8,557                  | 28.60%              | 1.15%         |
| Cybg Plc - Cdi 1:1 Foreign Exempt Lse                | 607    | 4.01       | 4.17       | 2,434   | 2,531   | 97                     | 3.99%               | 0.08%         |
| National Australia Bank Limited                      | 2,429  | 31.98      | 25.43      | 77,682  | 61,769  | (15,913)               | (20.48%)            | 1.84%         |
| Qube Logistics Holdings Limited                      | 16,896 | 2.37       | 2.21       | 40,084  | 37,340  | (2,744)                | (6.85%)             | 1.11%         |
| Ramsay Health Care Limited - Ordinary Fully Paid     | 1,155  | 60.64      | 71.76      | 70,041  | 82,883  | 12,842                 | 18.33%              | 2.47%         |
| Rivercity Motorway Group                             | 12,800 | 0.90       |            | 11,555  |         | (11,555)               | (100.00%)           |               |
| Soil Sub Technologies Limited                        | 30     | 666.70     | 0.03       | 20,001  | 1       | (20,000)               | (100.00%)           | 0.00%         |
| Sonic Healthcare Limited - Ordinary Fully Paid       | 2,990  | 23.42      | 21.55      | 70,016  | 64,434  | (5,582)                | (7.97%)             | 1.92%         |

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2016**

| Investment  | Units   | Ave Cost | Mkt Price | Cost      | Market    | Unrealised Gain/(Loss) | Percent Gain/(Loss) | Percent Total |
|---|---------|----------|-----------|-----------|-----------|------------------------|---------------------|---------------|
| Suncorp Group Limited   | 1,340   | 5.82     | 12.18     | 7,801     | 16,321    | 8,520                  | 109.22%             | 0.49%         |
| Telstra Corporation Limited   | 11,445  | 6.14     | 5.56      | 70,228    | 63,634    | (6,594)                | (9.39%)             | 1.90%         |
|   |         |          |           | 554,963   | 504,051   | (50,912)               | (9.17%)             | 15.04%        |
| <b>Units in Unlisted Unit Trusts (Australian)</b>                             |         |          |           |           |           |                        |                     |               |
| Aberdeen International Equity   | 71,333  | 1.12     | 0.86      | 80,000    | 61,239    | (18,761)               | (23.45%)            | 1.83%         |
| Apn Areit Fund  | 24,496  | 1.63     | 1.83      | 40,000    | 44,943    | 4,943                  | 12.36%              | 1.34%         |
| Ausbil Invt Tr Aust Geared Equ Fd   | 45,496  | 0.66     | 0.56      | 30,000    | 25,651    | (4,349)                | (14.50%)            | 0.77%         |
| Bt Wsale Fixed Interest Fund  | 108,887 | 1.19     | 1.23      | 130,000   | 134,236   | 4,236                  | 3.26%               | 4.01%         |
| Fidelity Aust Equities Fd   | 5,051   | 29.70    | 28.46     | 150,000   | 143,764   | (6,236)                | (4.16%)             | 4.29%         |
| Greencape Wsale Broadcap Fund   | 75,815  | 1.32     | 1.30      | 100,000   | 98,393    | (1,607)                | (1.61%)             | 2.94%         |
| Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities                 | 5,356   | 15.03    | 12.60     | 80,510    | 67,486    | (13,024)               | (16.18%)            | 2.01%         |
| Macquarie Diversified Fixed Int   | 127,040 | 1.02     | 1.02      | 130,000   | 129,263   | (737)                  | (0.57%)             | 3.86%         |
| Magellan Global Fd  | 121,815 | 1.97     | 1.87      | 240,000   | 228,025   | (11,975)               | (4.99%)             | 6.81%         |
| Perpetual W'Sale Smaller Companies  | 16,441  | 1.22     | 1.27      | 20,000    | 20,958    | 958                    | 4.79%               | 0.63%         |
| Pimco Aust Bond Fd -Ws Class  | 128,003 | 1.02     | 1.05      | 130,000   | 134,211   | 4,211                  | 3.24%               | 4.01%         |
| Pimco Div Fixed Int Fd - Ws Class   | 129,831 | 1.00     | 1.04      | 130,000   | 135,011   | 5,011                  | 3.85%               | 4.03%         |
| Platinum International Fund   | 18,356  | 2.18     | 1.98      | 40,000    | 36,272    | (3,728)                | (9.32%)             | 1.08%         |
| Sgh Ice   | 12,659  | 1.97     | 2.01      | 25,000    | 25,489    | 489                    | 1.96%               | 0.76%         |
| Spdr S&p/Asx 200 Listed Property Fund - Exchange Traded Fund Units Fully Paid | 14,033  | 11.44    | 13.56     | 160,558   | 190,287   | 29,729                 | 18.52%              | 5.68%         |
| Ubs Australian Share Fund   | 63,556  | 1.89     | 1.67      | 120,000   | 105,846   | (14,154)               | (11.80%)            | 3.16%         |
| Vanguard Australian Shares Index  | 74,884  | 2.00     | 1.93      | 150,000   | 144,436   | (5,564)                | (3.71%)             | 4.31%         |
| Vanguard International Shares Index   | 83,967  | 1.91     | 1.84      | 160,000   | 154,828   | (5,172)                | (3.23%)             | 4.62%         |
| Vanguard Property Securities Index  | 136,924 | 0.88     | 1.04      | 120,000   | 142,812   | 22,812                 | 19.01%              | 4.26%         |
|   |         |          |           | 2,036,068 | 2,023,150 | (12,918)               | (0.63%)             | 60.39%        |

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2016**

| Investment | Units | Ave Cost | Mkt Price | Cost      | Market    | Unrealised<br>Gain/(Loss) | Percent<br>Gain/(Loss) | Percent<br>Total |
|------------|-------|----------|-----------|-----------|-----------|---------------------------|------------------------|------------------|
|            |       |          |           | 3,428,221 | 3,350,329 | (77,892)                  | (2.27%)                | 100.00%          |

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2016**

| Investment                                     | Add             |                   |                     |                     |                    |                | Less     |            |                 |          | Taxable<br>Income<br>(incl Cap<br>Gains) | Indexed<br>Capital<br>Gains | Discounted<br>Capital<br>Gains* | Other<br>Capital<br>Gains* | Taxable<br>Capital<br>Gains |                         |
|--|-----------------|-------------------|---------------------|---------------------|--------------------|----------------|----------|------------|-----------------|----------|--|-----------------------------|---------------------------------|----------------------------|-----------------------------|-------------------------|
|  | Total<br>Income | Franked<br>Amount | Unfranked<br>Amount | Franking<br>Credits | Foreign<br>Credits | TFN<br>Credits | Tax Free | Tax Exempt | Tax<br>Deferred | Expenses |  |                             |                                 |                            |                             | Capital<br>Gains Disc.* |
| <b>Cash/Bank Accounts</b>                      |                 |                   |                     |                     |                    |                |          |            |                 |          |  |                             |                                 |                            |                             |                         |
| Acuity Cash<br>Account                         | 541             |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 541                             |                            |                             |                         |
| ING Business<br>Optimiser<br>Account           | 945             |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 945                             |                            |                             |                         |
|  | 1,486           |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 1,486                           |                            |                             |                         |
| <b>Fixed Interest Securities (Australian)</b>  |                 |                   |                     |                     |                    |                |          |            |                 |          |  |                             |                                 |                            |                             |                         |
| ING Term<br>Deposit<br>82891115                | 724             |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 724                             |                            |                             |                         |
| ING Term<br>Deposit<br>82891137                | 526             |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 526                             |                            |                             |                         |
| ING Term<br>Deposit<br>84914290                | 180             |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 180                             |                            |                             |                         |
| ING Term<br>Deposit<br>85551573                | 238             |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 238                             |                            |                             |                         |
|  | 1,668           |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 1,668                           |                            |                             |                         |
| <b>Real Estate Properties (Australian)</b>     |                 |                   |                     |                     |                    |                |          |            |                 |          |  |                             |                                 |                            |                             |                         |
| 27 Vera Place,<br>Tingalpa                     | 41,895          |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 41,895                          |                            |                             |                         |
|  | 41,895          |                   |                     |                     |                    |                |          |            |                 |          |  |                             | 41,895                          |                            |                             |                         |
| <b>Shares in Listed Companies (Australian)</b> |                 |                   |                     |                     |                    |                |          |            |                 |          |  |                             |                                 |                            |                             |                         |
| Ansell Limited<br>- Ordinary<br>Fully Paid     | 1,096           |                   | 1,096               |                     |                    |                |          |            |                 |          |  |                             | 1,096                           |                            |                             |                         |
| Australia and                                  | 1,127           | 1,127             |                     | 483                 |                    |                |          |            |                 |          |  |                             | 1,610                           |                            |                             |                         |
| * Includes Foreign Capital Gains               |                 |                   |                     |                     |                    |                |          |            |                 |          |  |                             |                                 |                            |                             |                         |



**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2016**

| Investment   | Add             |                   |                     |                     |                    |                | Less     |            |                 |          | Taxable<br>Income<br>(incl Cap<br>Gains) | Indexed<br>Capital<br>Gains | Discounted<br>Capital<br>Gains* | Other<br>Capital<br>Gains* | Taxable<br>Capital<br>Gains |                         |
|--|-----------------|-------------------|---------------------|---------------------|--------------------|----------------|----------|------------|-----------------|----------|--|-----------------------------|---------------------------------|----------------------------|-----------------------------|-------------------------|
|  | Total<br>Income | Franked<br>Amount | Unfranked<br>Amount | Franking<br>Credits | Foreign<br>Credits | TFN<br>Credits | Tax Free | Tax Exempt | Tax<br>Deferred | Expenses |  |                             |                                 |                            |                             | Capital<br>Gains Disc.* |
| New Zealand<br>Banking Group<br>Limited                      |                 |                   |                     |                     |                    |                |          |            |                 |          |  |                             |                                 |                            |                             |                         |
| Commonwealt<br>Bank of<br>Australia                          | 4,744           | 4,744             |                     | 2,033               |                    |                |          |            |                 |          |  |                             | 6,777                           |                            |                             |                         |
| Csl Limited -<br>Ordinary Fully<br>Paid                      | 1,001           |                   | 1,001               |                     |                    |                |          |            |                 |          |  |                             | 1,001                           |                            |                             |                         |
| National<br>Australia Bank<br>Limited                        | 3,718           | 3,718             |                     | 1,594               |                    |                |          |            |                 |          |  |                             | 5,312                           |                            |                             |                         |
| Qube Logistics<br>Holdings<br>Limited                        | 929             | 929               |                     | 398                 |                    |                |          |            |                 |          |  |                             | 1,327                           |                            |                             |                         |
| Ramsay<br>Health Care<br>Limited -<br>Ordinary Fully<br>Paid | 1,242           | 1,242             |                     | 532                 |                    |                |          |            |                 |          |  |                             | 1,774                           |                            |                             |                         |
| Sonic<br>Healthcare<br>Limited -<br>Ordinary Fully<br>Paid   | 2,123           | 943               | 1,180               | 404                 |                    |                |          |            |                 |          |  |                             | 2,527                           |                            |                             |                         |
| Suncorp Group<br>Limited                                     | 1,072           | 1,072             |                     | 459                 |                    |                |          |            |                 |          |  |                             | 1,531                           |                            |                             |                         |
| Telstra<br>Corporation<br>Limited                            | 3,548           | 3,548             |                     | 1,521               |                    |                |          |            |                 |          |  |                             | 5,069                           |                            |                             |                         |
| Westpac<br>Banking<br>Corporation                            | 4,986           | 4,986             |                     | 2,137               |                    |                |          |            |                 |          |  |                             | 7,123                           |                            |                             |                         |

\* Includes Foreign Capital Gains

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2016**

| Investment  |                 |                   |                     | Add                 |                    |                | Less     |            |                 |          |                         | Taxable<br>Income<br>(incl Cap<br>Gains) | Indexed<br>Capital<br>Gains | Discounted<br>Capital<br>Gains* | Other<br>Capital<br>Gains* | Taxable<br>Capital<br>Gains |        |
|---|-----------------|-------------------|---------------------|---------------------|--------------------|----------------|----------|------------|-----------------|----------|-------------------------|--|-----------------------------|---------------------------------|----------------------------|-----------------------------|--------|
|   | Total<br>Income | Franked<br>Amount | Unfranked<br>Amount | Franking<br>Credits | Foreign<br>Credits | TFN<br>Credits | Tax Free | Tax Exempt | Tax<br>Deferred | Expenses | Capital<br>Gains Disc.* |  |                             |                                 |                            |                             | GST    |
|   | 25,586          | 22,309            | 3,277               | 9,561               |                    |                |          |            |                 |          |                         |  | 35,147                      |                                 |                            |                             |        |
| <b>Units in Unlisted Unit Trusts (Australian)</b> |                 |                   |                     |                     |                    |                |          |            |                 |          |                         |  |                             |                                 |                            |                             |        |
| Aberdeen<br>International<br>Equity               | 17,109          |                   |                     |                     | 152                |                |          |            |                 | 5,373    |                         |  | 11,888                      |                                 | 10,747                     |                             | 10,747 |
| Apn Areit Fund                                    | 2,343           | 952               |                     | 50                  | 15                 |                | 185      |            | 844             |          | 119                     |  | 1,260                       |                                 | 238                        |                             | 238    |
| Ausbil Invt Tr                                    | 1,057           | 1,022             |                     | 836                 | 2                  |                |          |            | 37              |          |                         |  | 1,858                       |                                 |                            |                             |        |
| Aust Geared<br>Equ Fd                             |                 |                   |                     |                     |                    |                |          |            |                 |          |                         |  |                             |                                 |                            |                             |        |
| Bt Wsale  | 5,152           |                   |                     |                     |                    |                |          |            |                 |          |                         |  | 5,152                       |                                 |                            |                             |        |
| Fixed Interest<br>Fund                            |                 |                   |                     |                     |                    |                |          |            |                 |          |                         |  |                             |                                 |                            |                             |        |
| Fidelity Aust<br>Equities Fd                      | 4,517           |                   |                     | 1,801               | 10                 |                | 13       |            | 144             |          |                         |  | 6,171                       |                                 |                            |                             |        |
| Greencape<br>Wsale                                | 5,031           |                   |                     | 1,239               | 36                 |                |          |            | 80              |          | 708                     |  | 5,518                       |                                 | 1,415                      |                             | 1,415  |
| Broadcap Fund                                     |                 |                   |                     |                     |                    |                |          |            |                 |          |                         |  |                             |                                 |                            |                             |        |
| Lendlease<br>Group -<br>Unit/Ordinary             | 3,188           |                   |                     |                     |                    |                | (16)     |            | 86              |          | 14                      |  | 3,104                       |                                 | 29                         | 375                         | 404    |
| Fully Paid<br>Stapled<br>Securities               |                 |                   |                     |                     |                    |                |          |            |                 |          |                         |  |                             |                                 |                            |                             |        |
| Macquarie<br>Diversified<br>Fixed Int             | 6,725           |                   |                     |                     |                    |                |          |            |                 |          |                         |  | 6,725                       |                                 |                            |                             |        |
| Magellan<br>Global Fd                             | 18,558          |                   |                     | 110                 | 487                |                |          |            |                 |          | 5,678                   |  | 13,477                      |                                 | 11,357                     | 1,450                       | 12,807 |
| Perpetual<br>W'Sale Smaller<br>Companies          | 1,868           |                   |                     | 192                 | 10                 |                | 137      |            |                 |          | 391                     |  | 1,542                       |                                 | 782                        |                             | 782    |
| Pimco Aust<br>Bond Fd -Ws                         | 8,481           |                   |                     |                     | 1                  |                |          |            |                 |          |                         |  | 8,482                       |                                 |                            |                             |        |
| * Includes Foreign Capital Gains                  |                 |                   |                     |                     |                    |                |          |            |                 |          |                         |  |                             |                                 |                            |                             |        |

**MODERN FLOORCOVERING SERVICE PTY LTD SUPERANNUATION FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2016**

| Investment  | Add             |                   |                     |                     |                    |                | Less     |            |                 |          | Taxable<br>Income<br>(incl Cap<br>Gains) | Indexed<br>Capital<br>Gains | Discounted<br>Capital<br>Gains* | Other<br>Capital<br>Gains* | Taxable<br>Capital<br>Gains |                         |
|---|-----------------|-------------------|---------------------|---------------------|--------------------|----------------|----------|------------|-----------------|----------|--|-----------------------------|---------------------------------|----------------------------|-----------------------------|-------------------------|
|   | Total<br>Income | Franked<br>Amount | Unfranked<br>Amount | Franking<br>Credits | Foreign<br>Credits | TFN<br>Credits | Tax Free | Tax Exempt | Tax<br>Deferred | Expenses |  |                             |                                 |                            |                             | Capital<br>Gains Disc.* |
| Class   |                 |                   |                     |                     |                    |                |          |            |                 |          |  |                             |                                 |                            |                             |                         |
| Pimco Div   | 9,587           |                   |                     |                     |                    |                |          |            |                 | 31       |  |                             | 9,556                           |                            | 62                          | 62                      |
| Fixed Int Fd -<br>Ws Class  |                 |                   |                     |                     |                    |                |          |            |                 |          |  |                             |                                 |                            |                             |                         |
| Platinum<br>International<br>Fund   | 3,147           |                   |                     |                     | 72                 |                | 228      |            |                 | 622      |  |                             | 2,369                           |                            | 1,243                       | 1,243                   |
| Sgh Ice   | 1,481           |                   |                     | 116                 | 1                  |                | 133      |            |                 | 274      |  |                             | 1,191                           |                            | 547                         | 198                     |
| Spdr S&p/Asx<br>200 Listed<br>Property Fund<br>- Exchange<br>Traded Fund<br>Units Fully<br>Paid | 6,408           |                   |                     | 134                 | 164                |                | 73       |            | 1,498           |          |  |                             | 5,135                           |                            |                             |                         |
| Ubs Australian<br>Share Fund  | 3,836           |                   |                     | 1,691               | 47                 |                | 222      |            |                 |          |  |                             | 5,352                           |                            |                             |                         |
| Vanguard<br>Australian<br>Shares Index  | 7,270           |                   |                     | 2,222               | 13                 |                | 23       |            | 236             | 289      |  |                             | 8,957                           |                            | 577                         | 577                     |
| Vanguard<br>International<br>Shares Index   | 5,195           |                   |                     |                     | 547                |                |          |            |                 | 528      |  |                             | 5,214                           |                            | 1,057                       | 1,057                   |
| Vanguard<br>Property<br>Securities Index  | 6,368           |                   |                     | 151                 | 71                 |                | 329      |            | 2,643           |          |  |                             | 3,618                           |                            |                             |                         |
|   | 117,321         | 1,974             |                     | 8,542               | 1,628              |                | 1,327    |            | 5,568           | 14,027   |  |                             | 106,569                         |                            | 28,054                      | 2,023                   |
|   | 187,956         | 24,283            | 3,277               | 18,103              | 1,628              |                | 1,327    |            | 5,568           | 14,027   |  |                             | 186,765                         |                            | 28,054                      | 2,023                   |

\* Includes Foreign Capital Gains

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