

Modern Floorcovering Service Pty Ltd Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 26 JUNE 2015

Asset Details

Account Code 776/031
 Asset Westpac Banking Corporation
 Date Sold 26 June 2015

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
21/08/2002	Purchase	1,000.0000	15,603.00		15,603.00			15,603.00	32,689.23	Discounted * Indexation	11,390.82 17,086.23	5,695.41
03/07/2006	Purchase	25.0000	559.50		559.50			559.50	817.23	Discounted * Indexation	171.82 257.73	85.91
13/12/2006	Purchase	25.0000	601.25		601.25			601.25	817.23	Discounted * Indexation	143.99 215.98	71.99
02/07/2007	Purchase	25.0000	653.75		653.75			653.75	817.23	Discounted * Indexation	108.99 163.48	54.49
18/12/2007	Purchase	27.0000	743.31		743.31			743.31	882.61	Discounted * Indexation	92.87 139.30	46.43
02/07/2008	Purchase	34.0000	762.28		762.28			762.28	1,111.43	Discounted * Indexation	232.77 349.15	116.38
01/12/2008	Purchase	3,247.0000	55,810.08		55,810.08			55,810.08	106,141.89	Discounted * Indexation	33,554.54 50,331.81	16,777.27
17/12/2008	Purchase	51.0000	822.63		822.63			822.63	1,667.15	Discounted * Indexation	563.01 844.52	281.51
02/07/2009	Purchase	135.0000	2,492.10		2,492.10			2,492.10	4,413.04	Discounted * Indexation	1,280.63 1,920.94	640.31
21/12/2009	Purchase	116.0000	2,738.76		2,738.76			2,738.76	3,791.95	Discounted * Indexation	702.13 1,053.19	351.06
02/07/2010	Purchase	134.0000	3,033.76		3,033.76			3,033.76	4,380.36	Discounted * Indexation	897.73 1,346.60	448.87
20/12/2010	Purchase	165.0000	3,559.05		3,559.05			3,559.05	5,393.72	Discounted * Indexation	1,223.11 1,834.67	611.56
04/07/2011	Purchase	174.0000	3,787.84		3,787.84			3,787.84	5,687.92	Discounted * Indexation	1,266.72 1,900.08	633.36

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19/12/2011	Purchase	203.0000	4,126.40	4,126.40	4,126.40	6,635.91	Discounted *	1,673.01	836.50
							Indexation	2,509.51	
		<u>5,361.0000</u>	<u>95,293.71</u>	<u>95,293.71</u>	<u>95,293.71</u>	<u>175,246.90</u>		<u>53,302.14</u>	<u>26,651.05</u>

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	5,361.0000				
Original Cost	95,293.71	- Indexation Method			
Consideration	175,246.90	- Discounted Method*	53,302.14	26,651.05	79,953.19
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	79,953.19				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		175,246.90			
Westpac Banking Corporation	776/031	5,361.0000		95,293.71		
Taxable Profit/(Loss)	235/031			53,302.14		
Non Taxable Profit/(Loss)	236/031			26,651.05		
Distributions Received	239/031					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components