

Modern Floorcovering Service Pty Ltd Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 26 JUNE 2015

Asset Details

Account Code 776/002
 Asset Australia and New Zealand Banking Group Limited
 Date Sold 26 June 2015

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
14/06/2007	Purchase	500.0000	14,490.00		14,490.00			14,490.00	16,493.70	Discounted * Indexation	1,335.80 2,003.70	667.90
14/06/2007	Purchase	13.0000	355.29		355.29			355.29	428.84	Discounted * Indexation	49.03 73.55	24.52
01/07/2008	Purchase	15.0000	312.30		312.30			312.30	494.81	Discounted * Indexation	121.67 182.51	60.84
18/12/2008	Purchase	30.0000	407.40		407.40			407.40	989.62	Discounted * Indexation	388.15 582.22	194.07
01/07/2009	Purchase	17.0000	257.72		257.72			257.72	560.79	Discounted * Indexation	202.05 303.07	101.02
18/12/2009	Purchase	14.0000	304.50		304.50			304.50	461.82	Discounted * Indexation	104.88 157.32	52.44
01/07/2010	Purchase	15.0000	319.80		319.80			319.80	494.81	Discounted * Indexation	116.67 175.01	58.34
17/12/2010	Purchase	20.0000	452.00		452.00			452.00	659.75	Discounted * Indexation	138.50 207.75	69.25
01/07/2011	Purchase	18.0000	399.36		399.36			399.36	593.77	Discounted * Indexation	129.61 194.41	64.80
16/12/2011	Purchase	26.0000	487.92		487.92			487.92	857.67	Discounted * Indexation	246.50 369.75	123.25
02/07/2012	Purchase	21.0000	440.88		440.88			440.88	692.74	Discounted * Indexation	167.91 251.86	83.95
		<u>689.0000</u>	<u>18,227.17</u>		<u>18,227.17</u>			<u>18,227.17</u>	<u>22,728.32</u>		<u>3,000.77</u>	<u>1,500.38</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	689.0000				
Original Cost	18,227.17	- Indexation Method			
Consideration	22,728.32	- Discounted Method*	3,000.77	1,500.38	4,501.15
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	4,501.15				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		22,728.32			
Australia and New Zealand Banking Group Limited	776/002	689.0000		18,227.17		
Taxable Profit/(Loss)	235/002			3,000.77		
Non Taxable Profit/(Loss)	236/002			1,500.38		
Distributions Received	239/002					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components