

Modern Floorcovering Service Pty Ltd Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 10 JUNE 2015

Asset Details

Account Code 760/003
 Asset Silver Blocks
 Date Sold 10 June 2015

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
21/12/2011	Purchase	2,433.0950	68,287.23		68,287.23			68,287.23	43,938.36 Other *	(24,348.87)	
		2,433.0950	68,287.23		68,287.23			68,287.23	43,938.36	(24,348.87)	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Modern Floorcovering Service Pty Ltd Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 10 JUNE 2015

Asset Details

Account Code 760/003
 Asset Silver Blocks
 Date Sold 10 June 2015

Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	2,433.0950				
Original Cost	68,287.23	- Indexation Method			
Consideration	43,938.36	- Discounted Method			
Total Tax Deferred [^]		- Other Method*	(24,348.87)		(24,348.87)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(24,348.87)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491					
Silver Blocks	760/003	2,433.0950	43,938.36	68,287.23		
Taxable Profit/(Loss)	235/043		24,348.87			
Non Taxable Profit/(Loss)	236/043					
Distributions Received	265/006					

* Best/selected method

[^] Tax adjustments include deferred tax and tax free components