

WEMM SUPERFUND**CREATE ENTRIES REPORT AT 30/06/2015**

Created by CHERYL on Monday 22 February, 2016 @ 14:54:21

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2015	778/001	Pro-Active Games Pty Ltd (Market Value Date: 30/06/2015, Code: PAGA)	79.92	45,989.64
		Total Amount		45,989.64
Calculation of permanent difference on revaluation				
30/06/2015	778/001	Pro-Active Games Pty Ltd - No CGT asset		
30/06/2015	778/001	- Market Value	105,254.64	
30/06/2015	778/001	- Less Carrying Value	59,265.00	
30/06/2015	778/001	- Permanent Difference		45,989.64
		Total Amount		45,989.64
Calculation of tax entries				
Calculation of permanent differences				
30/06/2015	247	Pro-Active Games Pty Ltd (778/001) - Non Tax Revn		45,989.64
		Total Amount		45,989.64
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		50,147.82
		Less Permanent Differences		45,989.64
		Taxable income for period		4,158.00
		Income Tax Expense (Taxable Income @ taxrate)		623.70
		Total Income Tax Payable (Taxable Income @ taxrate)		623.70

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		Total Income Tax Payable		623.70
		Less Total Instalments paid		820.00
		Income Tax Payable		(196.30)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		62.70

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Thomas, Geoffrey Alan - Preserved		405,766.10
		Total Amount		405,766.10

Profit/(Loss) Available for Allocation to Members

30/06/2015		Profit/(Loss) for period before allocations		50,147.82
		Total Amount		50,147.82

Income Tax Expense Available for Allocation to Members

30/06/2015		Income Tax Expense for period before allocations		623.70
		Total Amount		623.70

Fund Rate or Return Calculation

		Total profit for period (excluding Super Surcharge)		50,147.82
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		50,147.82
		Total member opening balance		405,766.10
		Fund Rate (Profit after exclusion/Total member opening balance)		12.36

**Thomas, Geoffrey Alan
Preserved**Members Balance

01/07/2014		Opening balance - Preserved	405,766.10	405,766.10
01/07/2014	501/001	Opening Balance - Preserved/Taxable	4,652.41	4,652.41

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	(5,473.36)	(5,473.36)
01/07/2014	501/053	Income Tax - Preserved/Taxable	820.95	820.95
Total Amount - Preserved (Weighted)				405,766.10
<u>Member Allocations</u>				
30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	50,147.82	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(623.70)	
Closing Balance - Preserved			455,290.22	
 BAS Instalment Income Reconciliation (Label T1)				
30/06/2015		Gross Interest		7,545.00
Total Amount				7,545.00

MCS Reconciliation