

WEMM SUPERFUND**CREATE ENTRIES REPORT AT 30/06/2014**

Created by LESLIE on Friday 20 February, 2015 @ 16:14:18

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		5,473.36
		Taxable income for period		5,473.00
		Income Tax Expense (Taxable Income @ taxrate)		820.95
		Total Income Tax Payable (Taxable Income @ taxrate)		820.95
		Total Income Tax Payable		820.95
		Less Total Instalments paid		1,004.00
		Income Tax Payable		(183.05)
		Add Supervisory levy		388.00
		Total Amount Due or Refundable		204.95
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction				
and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2014	501	Thomas, Geoffrey Alan - Preserved		401,113.69
		Total Amount		401,113.69
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2014		Profit/(Loss) for period before allocations		5,473.36
		Total Amount		5,473.36

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Income Tax Expense Available for Allocation to Members				
30/06/2014		Income Tax Expense for period before allocations		820.95
		Total Amount		820.95
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		5,473.36
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		5,473.36
		Total member opening balance		401,113.69
		Fund Rate (Profit after exclusion/Total member opening balance)		1.36
Thomas, Geoffrey Alan Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	401,113.69	401,113.69
01/07/2013	501/001	Opening Balance - Preserved/Taxable	7,394.02	7,394.02
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(8,698.87)	(8,698.87)
01/07/2013	501/053	Income Tax - Preserved/Taxable	1,304.85	1,304.85
		Total Amount - Preserved (Weighted)		401,113.69
<u>Member Allocations</u>				
30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	5,473.36	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(820.95)	
		Closing Balance - Preserved	405,766.10	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2014		Gross Interest		8,639.00
		Total Amount		8,639.00
MCS Reconciliation				