

PK SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
Created by LSMITH on Tuesday 28 April, 2015 @ 11:58:19

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	776/001	Multi Channel Solutions Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: MUT)	0.00	240.00
30/06/2014	776/002	Asg Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: ASZ)	0.45	4,945.00
30/06/2014	776/003	Swick Mining Services Ltd - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: SWK)	0.27	(640.00)
30/06/2014	776/004	Leighton Holdings Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: LEI)	19.73	9,514.44
30/06/2014	776/005	Environmental Clean Technologies Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: ESI)	0.00	(4,000.00)
30/06/2014	776/006	Pluton Resources Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: PLV)		(480.00)
30/06/2014	776/007	Aura Energy Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: AEE)	0.02	(2,310.00)
30/06/2014	776/008	Peak Resources Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: PEK)	0.06	(1,587.50)
30/06/2014	776/009	Lynas Corporation Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: LYC)	0.13	(6,178.89)
30/06/2014	776/010	Sedgman Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: SDM)	0.50	(210.00)
		Total Amount		(706.95)
Calculation of permanent difference on revaluation				
30/06/2014	776/001	Multi Channel Solutions Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/001	- Market Value	360.00	
30/06/2014	776/001	- Less Carrying Value	120.00	
30/06/2014	776/001	- Permanent Difference		240.00
30/06/2014	776/002	Asg Group Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/002	- Market Value	19,350.00	
30/06/2014	776/002	- Less Carrying Value	14,405.00	
30/06/2014	776/002	- Permanent Difference		4,945.00
30/06/2014	776/003	Swick Mining Services Ltd - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/003	- Market Value	8,480.00	
30/06/2014	776/003	- Less Carrying Value	9,120.00	
30/06/2014	776/003	- Permanent Difference		(640.00)
30/06/2014	776/004	Leighton Holdings Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/004	- Market Value	43,859.79	
30/06/2014	776/004	- Less Carrying Value	34,345.35	
30/06/2014	776/004	- Permanent Difference		9,514.44
30/06/2014	776/005	Environmental Clean Technologies Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/005	- Market Value	1,600.00	
30/06/2014	776/005	- Less Carrying Value	5,600.00	
30/06/2014	776/005	- Permanent Difference		(4,000.00)
30/06/2014	776/006	Pluton Resources Limited - Ordinary Fully Paid -		

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		No CGT asset		
30/06/2014	776/006	- Market Value	0.00	
30/06/2014	776/006	- Less Carrying Value	480.00	
30/06/2014	776/006	- Permanent Difference		(480.00)
30/06/2014	776/007	Aura Energy Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/007	- Market Value	1,265.00	
30/06/2014	776/007	- Less Carrying Value	3,575.00	
30/06/2014	776/007	- Permanent Difference		(2,310.00)
30/06/2014	776/008	Peak Resources Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/008	- Market Value	1,600.00	
30/06/2014	776/008	- Less Carrying Value	3,187.50	
30/06/2014	776/008	- Permanent Difference		(1,587.50)
30/06/2014	776/009	Lynas Corporation Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/009	- Market Value	15,242.11	
30/06/2014	776/009	- Less Carrying Value	21,421.00	
30/06/2014	776/009	- Permanent Difference		(6,178.89)
30/06/2014	776/010	Sedgman Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/010	- Market Value	3,500.00	
30/06/2014	776/010	- Less Carrying Value	3,710.00	
30/06/2014	776/010	- Permanent Difference		(210.00)
		Total Amount		(706.95)

Calculation of tax entries

Calculation of permanent differences

30/06/2014	330	Multi Channel Solutions Limited - Ordinary Fully Paid (776/001) - Non Tax Revn		240.00
30/06/2014	330	Asg Group Limited - Ordinary Fully Paid (776/002) - Non Tax Revn		4,945.00
30/06/2014	330	Swick Mining Services Ltd - Ordinary Fully Paid (776/003) - Non Tax Revn		(640.00)
30/06/2014	330	Leighton Holdings Limited - Ordinary Fully Paid (776/004) - Non Tax Revn		9,514.44
30/06/2014	330	Environmental Clean Technologies Limited - Ordinary Fully Paid (776/005) - Non Tax Revn		(4,000.00)
30/06/2014	330	Pluton Resources Limited - Ordinary Fully Paid (776/006) - Non Tax Revn		(480.00)
30/06/2014	330	Aura Energy Limited - Ordinary Fully Paid (776/007) - Non Tax Revn		(2,310.00)
30/06/2014	330	Peak Resources Limited - Ordinary Fully Paid (776/008) - Non Tax Revn		(1,587.50)
30/06/2014	330	Lynas Corporation Limited - Ordinary Fully Paid (776/009) - Non Tax Revn		(6,178.89)
30/06/2014	330	Sedgman Limited - Ordinary Fully Paid (776/010) - Non Tax Revn		(210.00)
30/06/2014	485	Imputed credits		(729.89)

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Total Amount				(1,436.84)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	5,133.07
Less Permanent Differences	(1,436.84)
Taxable income for period	6,570.00
Income Tax Expense (Taxable Income @ taxrate)	985.50
Total Income Tax Payable (Taxable Income @ taxrate)	985.50
Total Income Tax Payable	985.50
Less Total Imputed Credits Used	729.89
Income Tax Payable	255.61
Add Supervisory levy	388.00
Total Amount Due or Refundable	643.61
<u>Income Tax Expense Reconciliation</u>	
Income Tax Expense (Taxable Income @ taxrate)	985.50
Less credits treated as permanent differences	
- Imputed Credits	729.89
Income Tax Expense	255.61

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Kent, Paul Alexander - Preserved	97,570.78
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				97,570.78
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2014		Imputed credits treated as a permanent difference		729.89
30/06/2014		Profit/(Loss) for period before allocations		5,133.07
30/06/2014		Contributions		(4,362.52)
Total Amount				1,500.44
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2014		Income Tax Expense for period before allocations		985.50
30/06/2014		Contributions tax		(654.39)
Total Amount				331.11
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				5,133.07
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				5,133.07
Total member opening balance				95,438.65
Fund Rate (Profit after exclusion/Total member opening balance)				5.38
Kent, Paul Alexander Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	95,438.65	95,438.65
25/07/2013	501/011	Employer Contributions - Concessional	1,068.37	995.19
18/10/2013	501/011	Employer Contributions - Concessional	1,098.05	767.13
16/01/2014	501/011	Employer Contributions - Concessional	1,098.05	496.38
08/04/2014	501/011	Employer Contributions - Concessional	1,098.05	249.69
25/07/2013	501/051	Contributions Tax - Preserved	(160.26)	(149.28)
18/10/2013	501/051	Contributions Tax - Preserved	(164.71)	(115.07)
16/01/2014	501/051	Contributions Tax - Preserved	(164.71)	(74.46)
08/04/2014	501/051	Contributions Tax - Preserved	(164.71)	(37.45)
Total Amount - Preserved (Weighted)				97,570.78

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Member Allocations				
30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	1,500.44	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(331.11)	
30/06/2014	501/053	Members share of tax under/over provision - Preserved/Taxable	(0.48)	
Closing Balance - Preserved			100,316.59	

BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Interest		221.00
30/06/2014		Dividends		3,600.00
30/06/2014		Employer Contributions		4,363.00
Total Amount				8,184.00

MCS Reconciliation
Kent, Paul Alexander

Employer Contributed amount

25/07/2013	501/011	Employer Contributions - Concessional		1,068.37
18/10/2013	501/011	Employer Contributions - Concessional		1,098.05
16/01/2014	501/011	Employer Contributions - Concessional		1,098.05
08/04/2014	501/011	Employer Contributions - Concessional		1,098.05
Total Amount				4,362.52
All Contributions received for the current year				4,362.52
Closing Account Balance				100,316.59