

EARL SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	13	6,154.71	3,907.28
Dividends Received	12	12,241.65	8,032.59
Interest Received		87.58	92.39
Other Investment Income		574.90	0.00
Property Income	14	18,000.00	24,000.00
Investment Gains			
Changes in Market Values	15	70,980.98	23,963.62
Contribution Income			
Employer Contributions		10,000.00	30,155.80
Personal Concessional		31,000.00	28,750.00
Personal Non Concessional		1,050.73	22,741.83
Total Income		<u>150,090.55</u>	<u>141,643.51</u>
Expenses			
Adjustments Previous Year		0.00	(26.00)
Accountancy Fees		555.00	2,517.00
Administration Costs		68.75	0.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		0.00	508.00
Advisor Fees		3,880.83	10,679.73
Depreciation		2,068.74	2,081.35
Investment Expenses		830.25	0.00
Property Expenses - Council Rates		1,676.46	1,588.21
Property Expenses - Insurance Premium		1,035.33	902.19
		<u>10,115.36</u>	<u>18,509.48</u>
Member Payments			
Life Insurance Premiums		0.00	2,637.15
Total Expenses		<u>10,115.36</u>	<u>21,146.63</u>
Benefits accrued as a result of operations before income tax		<u>139,975.19</u>	<u>120,496.88</u>
Income Tax Expense	16	5,802.48	9,426.20
Benefits accrued as a result of operations		<u>134,172.71</u>	<u>111,070.68</u>

Refer to compilation report