
Financial statements and reports for the year ended
30 June 2019

TAJN Superannuation Fund

TAJN Superannuation Fund

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TAJN Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Interests in Partnerships (Australian)	2	225,000.00	0.00
Loans	3	159,367.81	324,684.23
Shares in Listed Companies (Australian)	4	0.00	850.00
Units in Unlisted Unit Trusts (Australian)	5	21,821.32	31,125.00
Total Investments		<u>406,189.13</u>	<u>356,659.23</u>
Other Assets			
Reinvestment Residual Account		15.23	0.00
Access Advantage Account		160,982.97	732,070.94
ANZ Progress Saver		652,738.99	0.00
Total Other Assets		<u>813,737.19</u>	<u>732,070.94</u>
Total Assets		<u>1,219,926.32</u>	<u>1,088,730.17</u>
Less:			
Liabilities			
Income Tax Payable		6,622.82	8,548.10
PAYG Payable		2,420.00	0.00
Sundry Creditors		10,787.45	0.00
Total Liabilities		<u>19,830.27</u>	<u>8,548.10</u>
Net assets available to pay benefits		<u>1,200,096.05</u>	<u>1,080,182.07</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Carbone, Antonio - Accumulation		560,771.27	507,682.59
Carbone, Anissa - Accumulation		639,324.78	572,499.48
Total Liability for accrued benefits allocated to members' accounts		<u>1,200,096.05</u>	<u>1,080,182.07</u>

TAJN Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Interests in Partnerships (Australian)	2		
BADG Superannuation Fund & TAJN Superannuation Fund		225,000.00	0.00
Loans	3		
Loan - 557 Gregory Terrace Pty Ltd		150,794.52	0.00
Loan - Bright Star 501 Ann Street Unit Trust		4,927.87	4,927.87
Loan - The Cardef Property Trust		3,645.42	244,756.36
Loan - The De Felicis Family Trust		0.00	75,000.00
Shares in Listed Companies (Australian)	4		
Cokal Limited		0.00	850.00
Units in Unlisted Unit Trusts (Australian)	5		
Bright Star 501 Ann Street Unit Trust		21,796.32	31,100.00
The Cardef Property Trust		25.00	25.00
Total Investments		<u>406,189.13</u>	<u>356,659.23</u>
Other Assets			
Bank Accounts			
Access Advantage Account		160,982.97	732,070.94
ANZ Progress Saver		652,738.99	0.00
Reinvestment Residual Account			
Australia And New Zealand Banking Group Limited		15.23	0.00
Total Other Assets		<u>813,737.19</u>	<u>732,070.94</u>
Total Assets		<u>1,219,926.32</u>	<u>1,088,730.17</u>
Less:			
Liabilities			
Income Tax Payable		6,622.82	8,548.10
PAYG Payable		2,420.00	0.00
Sundry Creditors		10,787.45	0.00
Total Liabilities		<u>19,830.27</u>	<u>8,548.10</u>
Net assets available to pay benefits		<u>1,200,096.05</u>	<u>1,080,182.07</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts			
6, 7			
Carbone, Antonio - Accumulation		560,771.27	507,682.59
Carbone, Anissa - Accumulation		639,324.78	572,499.48
Total Liability for accrued benefits allocated to members' accounts		<u>1,200,096.05</u>	<u>1,080,182.07</u>

TAJN Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019	2018
		\$	\$

TAJN Superannuation Fund
Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Dividends Received		9,360.00	0.00
Interest Received		29,600.71	73,525.09
Investment Gains			
Changes in Market Values	9	63,406.13	(113,445.00)
Contribution Income			
Employer Contributions		20,158.04	50,000.00
Personal Concessional		29,387.07	0.00
Personal Non Concessional		10,098.00	9.00
Other Income			
Interest Received ATO General Interest Charge		9.76	0.00
Total Income		<u>162,019.71</u>	<u>10,089.09</u>
Expenses			
Accountancy Fees		12,342.00	0.00
Administration Costs		53.00	0.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		535.00	0.00
ASIC Fees		0.00	48.00
Bank Charges		88.00	60.00
Member Payments			
Life Insurance Premiums		12,524.41	10,693.34
Total Expenses		<u>25,801.41</u>	<u>10,801.34</u>
Benefits accrued as a result of operations before income tax			
		<u>136,218.30</u>	<u>(712.25)</u>
Income Tax Expense	10	16,304.32	16,911.45
Benefits accrued as a result of operations		<u>119,913.98</u>	<u>(17,623.70)</u>

TAJN Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Investment Income		
Dividends Received		
Australia And New Zealand Banking Group Limited	9,360.00	0.00
	<u>9,360.00</u>	<u>0.00</u>
Interest Received		
Access Advantage Account	65.00	2.09
ANZ Progress Saver	2,698.99	0.00
Loan - 557 Gregory Terrace Pty Ltd	794.52	0.00
Loan - Bright Star 501 Ann Street Unit Trust	0.00	4,928.00
Loan - The Cardef Property Trust	6,473.55	68,595.00
Loan - The De Felicis Family Trust	15,000.00	0.00
Term Deposit 45863	4,568.65	0.00
	<u>29,600.71</u>	<u>73,525.09</u>
Contribution Income		
Employer Contributions - Concessional		
Anissa Carbone	8,473.12	25,000.00
Antonio Carbone	11,684.92	25,000.00
	<u>20,158.04</u>	<u>50,000.00</u>
Personal Contributions - Concessional		
Anissa Carbone	16,296.70	0.00
Antonio Carbone	13,090.37	0.00
	<u>29,387.07</u>	<u>0.00</u>
Personal Contributions - Non Concessional		
Anissa Carbone	5,049.00	4.50
Antonio Carbone	5,049.00	4.50
	<u>10,098.00</u>	<u>9.00</u>
Other Income		
Interest Received ATO General Interest Charge	9.76	0.00
	<u>9.76</u>	<u>0.00</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	58,219.92	0.00
BHP Group Limited	4,218.83	0.00
Cokal Limited	(3,874.00)	0.00
Westpac Banking Corporation	10,146.06	0.00
	<u>68,710.81</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Cokal Limited	3,999.00	0.00
	<u>3,999.00</u>	<u>0.00</u>
Units in Unlisted Unit Trusts (Australian)		
Bright Star 501 Ann Street Unit Trust	(9,303.68)	0.00
	<u>(9,303.68)</u>	<u>0.00</u>
Other Revaluations	0.00	(113,445.00)

TAJN Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
	<u>0.00</u>	<u>(113,445.00)</u>
Changes in Market Values	<u>63,406.13</u>	<u>(113,445.00)</u>
Total Income	<u>162,019.71</u>	<u>10,089.09</u>
Expenses		
Accountancy Fees	12,342.00	0.00
Administration Costs	53.00	0.00
ASIC Fees	0.00	48.00
ATO Supervisory Levy	259.00	0.00
Auditor's Remuneration	535.00	0.00
Bank Charges	88.00	60.00
	<u>13,277.00</u>	<u>108.00</u>
Member Payments		
Life Insurance Premiums		
Carbone, Anissa - Accumulation (Accumulation)	935.12	827.30
Carbone, Antonio - Accumulation (Accumulation)	11,589.29	9,866.04
	<u>12,524.41</u>	<u>10,693.34</u>
Total Expenses	<u>25,801.41</u>	<u>10,801.34</u>
Benefits accrued as a result of operations before income tax	<u>136,218.30</u>	<u>(712.25)</u>
Income Tax Expense		
Income Tax Expense	16,303.82	16,911.45
Prior Years Under/Over Provision for Income Tax	0.50	0.00
Total Income Tax	<u>16,304.32</u>	<u>16,911.45</u>
Benefits accrued as a result of operations	<u>119,913.98</u>	<u>(17,623.70)</u>

TAJN Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

TAJN Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Interests in Partnerships (Australian)

	2019 \$	2018 \$
BADG Superannuation Fund & TAJN Superannuation Fund	225,000.00	0.00
	<hr/>	<hr/>
	225,000.00	0.00
	<hr/>	<hr/>

Note 3: Loans

2019 \$	2018 \$
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TAJN Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Loan - Bright Star 501 Ann Street Unit Trust	4,927.87	4,927.87
Loan - The Cardef Property Trust	3,645.42	244,756.36
Loan - 557 Gregory Terrace Pty Ltd	150,794.52	0.00
Loan - The De Felicis Family Trust	0.00	75,000.00
	<hr/>	<hr/>
	159,367.81	324,684.23
	<hr/>	<hr/>

Note 4: Shares in Listed Companies (Australian)

	2019 \$	2018 \$
Cokal Limited	0.00	850.00
	<hr/>	<hr/>
	0.00	850.00
	<hr/>	<hr/>

Note 5: Units in Unlisted Unit Trusts (Australian)

	2019 \$	2018 \$
Bright Star 501 Ann Street Unit Trust	21,796.32	31,100.00
The Cardef Property Trust	25.00	25.00
	<hr/>	<hr/>
	21,821.32	31,125.00
	<hr/>	<hr/>

Note 6: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	1,080,182.07	0.00
Benefits accrued as a result of operations	119,914.48	(17,623.70)
Current year member movements	(0.50)	1,097,805.77
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,200,096.05	1,080,182.07
	<hr/>	<hr/>

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<hr/>	<hr/>
	1,200,096.05	1,080,182.07
	<hr/>	<hr/>

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

TAJN Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 9: Unrealised Movements in Market Value

	2019	2018
	\$	\$
Other Revaluations		
Other Revaluations	0.00	(113,445.00)
	<u>0.00</u>	<u>(113,445.00)</u>
Shares in Listed Companies (Australian)		
Cokal Limited	3,999.00	0.00
	<u>3,999.00</u>	<u>0.00</u>
Units in Unlisted Unit Trusts (Australian)		
Bright Star 501 Ann Street Unit Trust	(9,303.68)	0.00
	<u>(9,303.68)</u>	<u>0.00</u>
Total Unrealised Movement	<u>(5,304.68)</u>	<u>(113,445.00)</u>

Realised Movements in Market Value

	2019	2018
	\$	\$
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	58,219.92	0.00
BHP Group Limited	4,218.83	0.00
Cokal Limited	(3,874.00)	0.00
Westpac Banking Corporation	10,146.06	0.00
	<u>68,710.81</u>	<u>0.00</u>
Total Realised Movement	<u>68,710.81</u>	<u>0.00</u>
Changes in Market Values	<u>63,406.13</u>	<u>(113,445.00)</u>

Note 10: Income Tax Expense

	2019	2018
	\$	\$
The components of tax expense comprise		
Current Tax	16,303.82	16,911.45
Prior Year Over/Under Provision for Income Tax	0.50	0.00

TAJN Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Income Tax Expense	16,304.32	16,911.45
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	20,432.75	0.00
Less:		
Tax effect of:		
Non Taxable Contributions	1,514.70	0.00
Realised Accounting Capital Gains	10,306.62	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	795.70	0.00
Franking Credits	601.71	0.00
Net Capital Gains	10,306.65	0.00
Rounding	(0.24)	0.00
Income Tax on Taxable Income or Loss	20,315.25	0.00
Less credits:		
Franking Credits	4,011.43	0.00
Current Tax or Refund	16,303.82	0.00

TAJN Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	136,218.30
Less	
Realised Accounting Capital Gains	68,710.81
Non Taxable Contributions	10,098.00
	<u>78,808.81</u>
Add	
Decrease in MV of investments	5,304.68
Franking Credits	4,011.43
Net Capital Gains	68,711.00
	<u>78,027.11</u>
SMSF Annual Return Rounding	(1.60)
Taxable Income or Loss	<u>135,435.00</u>
Income Tax on Taxable Income or Loss	20,315.25
Less	
Franking Credits	4,011.43
CURRENT TAX OR REFUND	<u>16,303.82</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(9,681.00)
AMOUNT DUE OR REFUNDABLE	<u>6,881.82</u>

** Distribution tax components review process has not been completed for the financial year.*

TAJN Superannuation Fund
TAJN Superannuation Pty Ltd ACN: 603227041
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Antonio Carbone
TAJN Superannuation Pty Ltd
Director

.....
Anissa Carbone
TAJN Superannuation Pty Ltd
Director

Dated this day of

TAJN Superannuation Fund

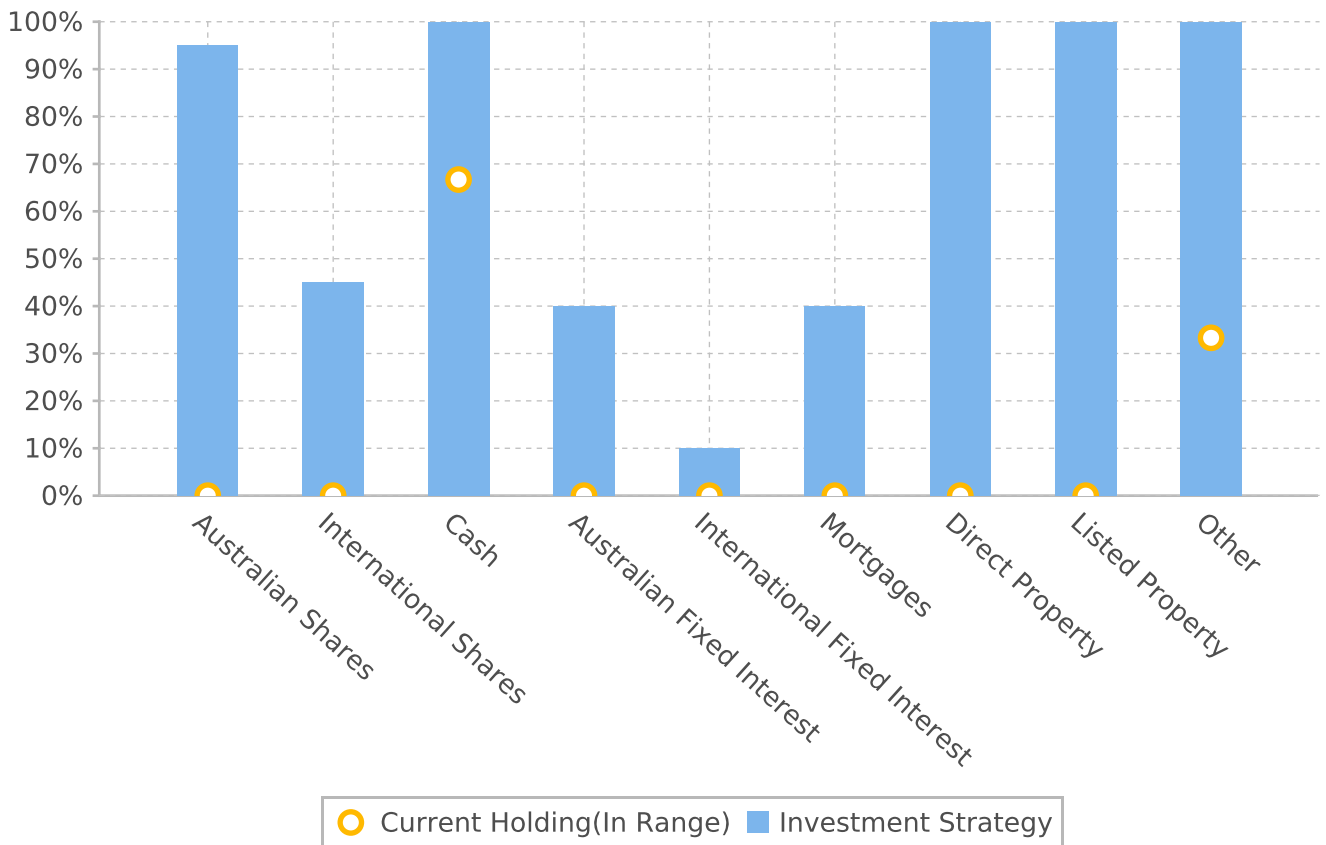
Investment Summary with Market Movement

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement	
						Overall	Current Year		
Cash/Bank Accounts									
ANZ Progress Saver		652,738.990000	652,738.99	652,738.99	652,738.99				
Access Advantage Account		160,982.970000	160,982.97	160,982.97	160,982.97				
			813,721.96		813,721.96				
Interests in Partnerships (Australian)									
IP5- CARB0046	BADG Superannuation Fund & TAJN Superannuation Fund	225,000.00	1.000000	225,000.00	1.00	225,000.00	0.00	0.00	0.00
			225,000.00		225,000.00	0.00	0.00	0.00	
Loans									
	Loan - 557 Gregory Terrace Pty Ltd	150,794.520000	150,794.52	150,794.52	150,794.52				
	Loan - Bright Star 501 Ann Street Unit Trust	4,927.870000	4,927.87	4,927.87	4,927.87				
	Loan - The Cardef Property Trust	3,645.420000	3,645.42	3,645.42	3,645.42				
			159,367.81		159,367.81				
Shares in Listed Companies (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited	0.00	28.210000	0.00	0.00	0.00	0.00	58,219.92	
BHP.AX	BHP Group Limited	0.00	41.160000	0.00	0.00	0.00	0.00	4,218.83	
CKA.AX	Cokal Limited	0.00	0.049000	0.00	0.00	0.00	3,999.00	(3,874.00)	
WBC.AX	Westpac Banking Corporation	0.00	28.360000	0.00	0.00	0.00	0.00	10,146.06	
			0.00		0.00	0.00	3,999.00	68,710.81	
Units in Unlisted Unit Trusts (Australian)									
IP1- CARB0042	Bright Star 501 Ann Street Unit Trust	520,000.00	0.041916	21,796.32	0.52	269,295.00	(247,498.68)	(9,303.68)	0.00
IP2- CARB0042	The Cardef Property Trust	25.00	1.000000	25.00	1.00	25.00	0.00	0.00	0.00
			21,821.32		269,320.00	(247,498.68)	(9,303.68)	0.00	
			1,219,911.09		1,467,409.77	(247,498.68)	(5,304.68)	68,710.81	

Investment Strategy Comparison Report

For the year ended 30 June 2019



Asset Type	Current Holding		Investment Strategy		Portfolio Position
	\$	%	Min %	Max %	
Australian Shares	0.00	0.00%	0.00%	95.00%	Within Range
International Shares	0.00	0.00%	0.00%	45.00%	Within Range
Cash	813,721.96	66.70%	0.00%	100.00%	Within Range
Australian Fixed Interest	0.00	0.00%	0.00%	40.00%	Within Range
International Fixed Interest	0.00	0.00%	0.00%	10.00%	Within Range
Mortgages	0.00	0.00%	0.00%	40.00%	Within Range
Direct Property	0.00	0.00%	0.00%	100.00%	Within Range
Listed Property	0.00	0.00%	0.00%	100.00%	Within Range
Other	406,189.13	33.30%	0.00%	100.00%	Within Range
	1,219,911.09				

Memorandum of Resolutions of the Director(s) of

TAJN Superannuation Pty Ltd ACN: 603227041

ATF TAJN Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS:

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Acorns To Oak Trees Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of the Director(s) of

TAJN Superannuation Pty Ltd ACN: 603227041

ATF TAJN Superannuation Fund

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....

Antonio Carbone

/ /

.....

Anissa Carbone

/ /

TAJN Superannuation Fund

Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Antonio Carbone (Age: 47)											
CARANT00002A - Accumulation											
507,682.59	29,824.29		43,771.50			3,716.28	5,201.54		11,589.29		560,771.27
507,682.59	29,824.29		43,771.50			3,716.28	5,201.54		11,589.29		560,771.27
Anissa Carbone (Age: 47)											
CARANI00001A - Accumulation											
572,499.48	29,818.82		49,339.53			3,715.48	7,682.45		935.12		639,324.78
572,499.48	29,818.82		49,339.53			3,715.48	7,682.45		935.12		639,324.78
1,080,182.07	59,643.11		93,111.03			7,431.76	12,883.99		12,524.41		1,200,096.05

Members Statement

Antonio Carbone
 25 SUNNY AVENUE
 WAVELL HEIGHTS, Queensland, 4012, Australia

Your Details

Date of Birth : 20/12/1971
 Age: 47
 Tax File Number: Provided
 Date Joined Fund: 20/07/2007
 Service Period Start Date: 20/07/2007
 Date Left Fund:
 Member Code: CARANT00002A
 Account Start Date 20/07/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

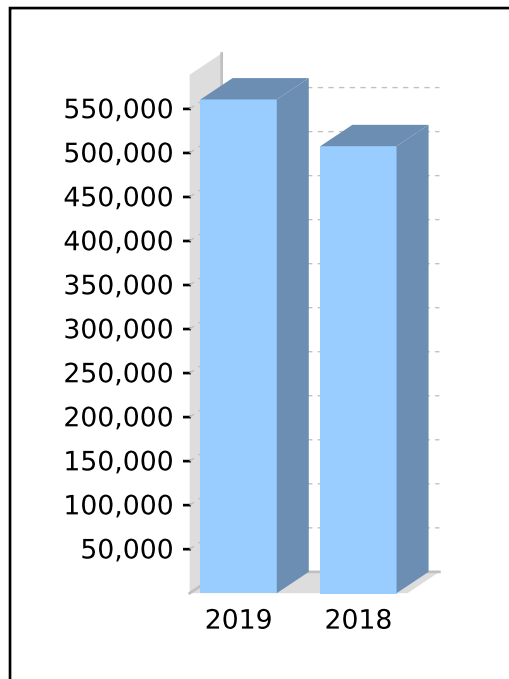
Nominated Beneficiaries N/A
 Vested Benefits 560,771.27
 Total Death Benefit 8,349,711.27

Your Balance

Total Benefits 560,771.27

Preservation Components
 Preserved 560,771.27
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 116,015.50
 Taxable 444,755.77



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	507,682.59	507,682.59
<u>Increases to Member account during the period</u>		
Employer Contributions	11,684.92	
Personal Contributions (Concessional)	13,090.37	
Personal Contributions (Non Concessional)	5,049.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	43,771.50	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,716.28	
Income Tax	5,201.54	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	11,589.29	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	560,771.27	507,682.59

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Antonio Carbone
Director

Anissa Carbone
Director

Members Statement

Anissa Carbone
 25 SUNNY AVENUE
 WAVELL HEIGHTS, Queensland, 4012, Australia

Your Details

Date of Birth : 06/08/1971
 Age: 47
 Tax File Number: Provided
 Date Joined Fund: 20/07/2007
 Service Period Start Date: 20/07/2007
 Date Left Fund:
 Member Code: CARANI00001A
 Account Start Date 20/07/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 639,324.78
 Total Death Benefit 1,089,527.78

Your Balance

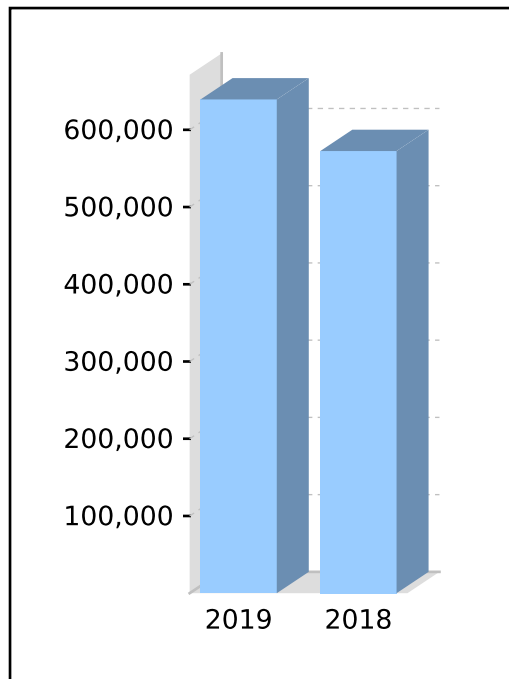
Total Benefits 639,324.78

Preservation Components

Preserved 639,324.78
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 114,942.50
 Taxable 524,382.28



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	572,499.48	572,499.48
<u>Increases to Member account during the period</u>		
Employer Contributions	8,473.12	
Personal Contributions (Concessional)	16,296.70	
Personal Contributions (Non Concessional)	5,049.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	49,339.53	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,715.48	
Income Tax	7,682.45	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	935.12	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	639,324.78	572,499.48

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Antonio Carbone
Director

Anissa Carbone
Director