

TAJN Superannuation Fund

Fund Summary Report

As at 30/06/2018

Fund Details

Date Formed: 20/07/2007

Tax File Number: Provided

ABN: 32958043702

Period: 01/07/2017 - 30/06/2018

Fund Type: SMSF

GST Registered: No

Postal Address:

246 Gympie Rd
KEDRON, Queensland 4031

Physical Address:

246 Gympie Rd
KEDRON, Queensland 4031

Members

Number of Members: 2

Name	Age	Member Accounts	Pension Accounts	Tax File Number	Beneficiary Details
Carbone, Antonio	46	1	0	Provided	Not Provided
Carbone, Anissa	46	1	0	Provided	Not Provided

Fund Relationships

Relationship Type	Contact
Accountant	Herron Accountants
Auditor	Boys, Tony
Tax Agent	Acorns To Oak Trees Pty Ltd
Trustee	TAJN Superannuation Pty Ltd Carbone, Antonio Carbone, Anissa

TAJN Superannuation Fund

Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Loans to Associated Entities (In house loans)		319,756.36	0.00
Loans to Associated Entities (In house loans) - Unitised		4,927.87	0.00
Shares in Listed Companies (Australian)		850.00	0.00
Units in Unlisted Unit Trusts (Australian)		31,125.00	0.00
Total Investments		<u>356,659.23</u>	<u>0.00</u>
Other Assets			
Access Advantage Account		732,070.94	0.00
Total Other Assets		<u>732,070.94</u>	<u>0.00</u>
Total Assets		<u>1,088,730.17</u>	<u>0.00</u>
Less:			
Liabilities			
Income Tax Payable		8,548.10	0.00
Total Liabilities		<u>8,548.10</u>	<u>0.00</u>
Net assets available to pay benefits		<u>1,080,182.07</u>	<u>0.00</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	2, 3		
Carbone, Antonio - Accumulation		507,682.59	0.00
Carbone, Anissa - Accumulation		572,499.48	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>1,080,182.07</u>	<u>0.00</u>

TAJN Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Loans to Associated Entities (In house loans)			
Loan to The Cardef Property Trust		244,756.36	0.00
The De Felicis Family Trust		75,000.00	0.00
Loans to Associated Entities (In house loans) - Unitised			
Loan to Bright Star 501 Ann Street Unit Trust		4,927.87	0.00
Shares in Listed Companies (Australian)			
Cokal Limited		850.00	0.00
Units in Unlisted Unit Trusts (Australian)			
Bright Star 501 Ann Street Unit Trust		31,100.00	0.00
The Cardef Property Trust		25.00	0.00
Total Investments		<u>356,659.23</u>	<u>0.00</u>
Other Assets			
Bank Accounts			
Access Advantage Account		732,070.94	0.00
Total Other Assets		<u>732,070.94</u>	<u>0.00</u>
Total Assets		<u>1,088,730.17</u>	<u>0.00</u>
Less:			
Liabilities			
Income Tax Payable		8,548.10	0.00
Total Liabilities		<u>8,548.10</u>	<u>0.00</u>
Net assets available to pay benefits		<u>1,080,182.07</u>	<u>0.00</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	2, 3		
Carbone, Antonio - Accumulation		507,682.59	0.00
Carbone, Anissa - Accumulation		572,499.48	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>1,080,182.07</u>	<u>0.00</u>

TAJN Superannuation Fund
Operating Statement
For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Interest Received		73,525.09	0.00
Contribution Income			
Employer Contributions		50,000.00	0.00
Personal Non Concessional		9.00	0.00
Total Income		<u>123,534.09</u>	<u>0.00</u>
Expenses			
ASIC Fees		48.00	0.00
Bank Charges		60.00	0.00
Member Payments			
Life Insurance Premiums		10,693.34	0.00
Investment Losses			
Changes in Market Values	5	113,445.00	0.00
Total Expenses		<u>124,246.34</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax		<u>(712.25)</u>	<u>0.00</u>
Income Tax Expense	6	16,911.45	0.00
Benefits accrued as a result of operations		<u>(17,623.70)</u>	<u>0.00</u>

TAJN Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Interest Received		
Access Advantage Account	2.09	0.00
Loan to Bright Star 501 Ann Street Unit Trust	4,928.00	0.00
Loan to The Cardef Property Trust	68,595.00	0.00
	<u>73,525.09</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
Anissa Carbone	25,000.00	0.00
Antonio Carbone	25,000.00	0.00
	<u>50,000.00</u>	<u>0.00</u>
Personal Contributions - Non Concessional		
Anissa Carbone	4.50	0.00
Antonio Carbone	4.50	0.00
	<u>9.00</u>	<u>0.00</u>
Total Income	<u>123,534.09</u>	<u>0.00</u>
Expenses		
ASIC Fees	48.00	0.00
Bank Charges	60.00	0.00
	<u>108.00</u>	<u>0.00</u>
Member Payments		
Life Insurance Premiums		
Carbone, Anissa - Accumulation (Accumulation)	827.30	0.00
Carbone, Antonio - Accumulation (Accumulation)	9,866.04	0.00
	<u>10,693.34</u>	<u>0.00</u>
Investment Losses		
Other Revaluations	113,445.00	0.00
	<u>113,445.00</u>	<u>0.00</u>
Changes in Market Values	<u>113,445.00</u>	<u>0.00</u>
Total Expenses	<u>124,246.34</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>(712.25)</u>	<u>0.00</u>
Income Tax Expense		
Income Tax Expense	16,911.45	0.00
Total Income Tax	<u>16,911.45</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>(17,623.70)</u>	<u>0.00</u>

Members Statement

Antonio Carbone
 25 SUNNY AVENUE
 WAVELL HEIGHTS, Queensland, 4012, Australia

Your Details

Date of Birth : 20/12/1971
 Age: 46
 Tax File Number: Provided
 Date Joined Fund: 20/07/2007
 Service Period Start Date: 20/07/2007
 Date Left Fund:
 Member Code: CARANT00002A
 Account Start Date 20/07/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 507,682.59
 Total Death Benefit 8,045,400.59
 Disability Benefit 1,873,591.59

Your Balance

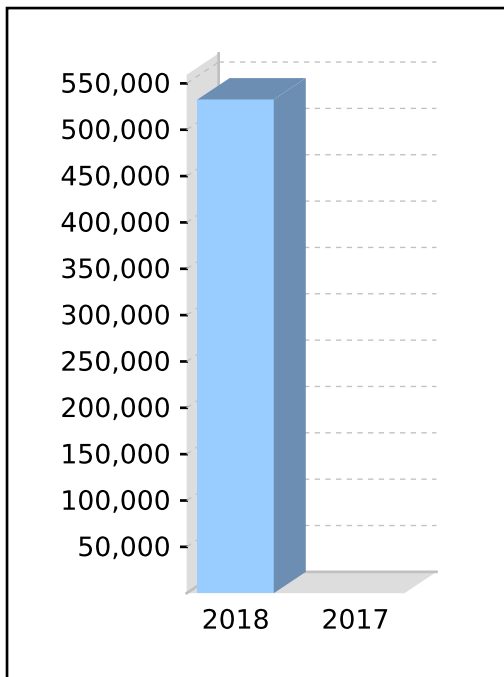
Total Benefits 507,682.59

Preservation Components
 Preserved 507,682.59
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 110,966.50
 Taxable 396,716.09

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	507,682.59	
<u>Increases to Member account during the period</u>		
Employer Contributions	25,000.00	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	4.50	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	532,687.09	0.00



Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Antonio Carbone
Director

Anissa Carbone
Director

Members Statement

Anissa Carbone
 25 SUNNY AVENUE
 WAVELL HEIGHTS, Queensland, 4012, Australia

Your Details

Date of Birth : 06/08/1971
 Age: 46
 Tax File Number: Provided
 Date Joined Fund: 20/07/2007
 Service Period Start Date: 20/07/2007
 Date Left Fund:
 Member Code: CARANI00001A
 Account Start Date 20/07/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

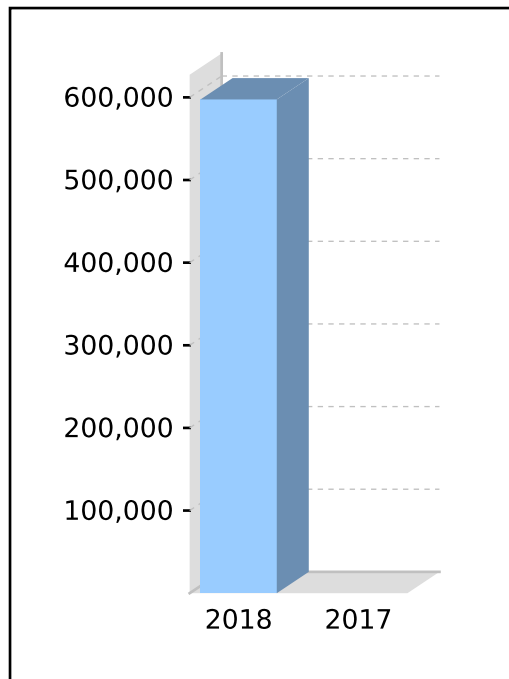
Nominated Beneficiaries N/A
 Vested Benefits 572,499.48
 Total Death Benefit 1,009,590.48
 Disability Benefit 845,681.75

Your Balance

Total Benefits 572,499.48

Preservation Components
 Preserved 572,499.48
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 109,893.50
 Taxable 462,605.98



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	572,499.48	
<u>Increases to Member account during the period</u>		
Employer Contributions	25,000.00	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	4.50	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	597,503.98	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Antonio Carbone
Director

Anissa Carbone
Director

TAJN Superannuation Fund Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Access Advantage Account		732,070.940000	732,070.94	732,070.94	732,070.94			67.55 %	
			732,070.94		732,070.94		0.00 %	67.55 %	
Loans to Associated Entities (In house loans)									
Loan to The Cardef Property Trust		244,756.360000	244,756.36	244,756.36	244,756.36			22.58 %	
The De Felicis Family Trust		75,000.000000	75,000.00	75,000.00	75,000.00			6.92 %	
			319,756.36		319,756.36		0.00 %	29.50 %	
Loans to Associated Entities (In house loans) - Unitised									
IP3- CARB0042	Loan to Bright Star 501 Ann Street Unit Trust	1.00	0.000000	0.00	4,927.87	4,927.87	(4,927.87)	(100.00) %	0.00 %
				0.00	4,927.87	(4,927.87)	(100.00) %	0.00 %	
Other Revaluations									
Other Revaluations						(113,445.00)			
						(113,445.00)	0.00 %	0.00 %	
Shares in Listed Companies (Australian)									
CKA.AX	Cokal Limited	25,000.00	0.034000	850.00	0.19	4,849.00	(3,999.00)	(82.47) %	0.08 %
				850.00		4,849.00	(3,999.00)	(82.47) %	0.08 %
Units in Unlisted Unit Trusts (Australian)									
IP1- CARB0042	Bright Star 501 Ann Street Unit Trust	520,000.00	0.059807	31,099.64	0.52	269,295.00	(238,195.36)	(88.45) %	2.87 %
IP2- CARB0042	The Cardef Property Trust	25.00	1.000000	25.00	1.00	25.00	0.00	0.00 %	0.00 %
				31,124.64		269,320.00	(238,195.36)	(88.44) %	2.87 %
			1,083,801.94		1,330,924.17	(360,567.23)	(27.09) %	100.00 %	

TAJN Superannuation Fund

Unrealised Capital Gains - Detailed

As at 30 June 2018

Investment	Contract Date	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Loans to Associated Entities (In house loans) - Unitised										
Loan to Bright Star 501 Ann Street Unit Trust										
	30/06/2018	1.00	4,927.87	0.00	4,927.87	0.0000	(4,927.87)	0.00	0.00	0.00
		1.00	4,927.87	0.00	4,927.87	0.0000	(4,927.87)	0.00	0.00	0.00
		1.00	4,927.87	0.00	4,927.87	0.0000	(4,927.87)	0.00	0.00	0.00
Shares in Listed Companies (Australian)										
Cokal Limited										
	01/06/2015	25,000.00	4,849.00	0.00	4,849.00	850.0000	(3,999.00)	0.00	0.00	0.00
		25,000.00	4,849.00	0.00	4,849.00	850.0000	(3,999.00)	0.00	0.00	0.00
		25,000.00	4,849.00	0.00	4,849.00	850.0000	(3,999.00)	0.00	0.00	0.00
Units in Unlisted Unit Trusts (Australian)										
Bright Star 501 Ann Street Unit Trust										
	01/06/2015	520,000.00	269,295.00	0.00	269,295.00	31,099.6400	(238,195.36)	0.00	0.00	0.00
		520,000.00	269,295.00	0.00	269,295.00	31,099.6400	(238,195.36)	0.00	0.00	0.00
The Cardef Property Trust										
	01/06/2015	25.00	25.00	0.00	25.00	25.0000	0.00	0.00	0.00	0.00
		25.00	25.00	0.00	25.00	25.0000	0.00	0.00	0.00	0.00
		520,025.00	269,320.00	0.00	269,320.00	31,124.6400	(238,195.36)	0.00	0.00	0.00
			279,096.87	0.00	279,096.87	31,974.6400	(247,122.23)	0.00	0.00	0.00

TAJN Superannuation Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
	24200/CARANI00001A	(Contributions) Carbone, Anissa - Accumulation			25,004.50
	24200/CARANT00002 A	(Contributions) Carbone, Antonio - Accumulation			25,004.50
	24700	Changes in Market Values of Investments		113,445.00	
	25000	Interest Received			
	25000/ANZ7219	Access Advantage Account			2.09
	25000/IP3-CARB0042	Loan to Bright Star 501 Ann Street Unit Trust			4,928.00
	25000/IP4-CARB0042	Loan to The Cardef Property Trust			68,595.00
	30800	ASIC Fees		48.00	
	31500	Bank Charges		60.00	
	39000	Life Insurance Premiums			
	39000/CARANI00001A	(Life Insurance Premiums) Carbone, Anissa - Accumulation		827.30	
	39000/CARANT00002 A	(Life Insurance Premiums) Carbone, Antonio - Accumulation		9,866.04	
	48500	Income Tax Expense		16,911.45	
	49000	Profit/Loss Allocation Account			17,623.70
	50010	Opening Balance			
	50010/CARANI00001A	(Opening Balance) Carbone, Anissa - Accumulation			572,499.48
	50010/CARANT00002 A	(Opening Balance) Carbone, Antonio - Accumulation			507,682.59
	60400	Bank Accounts			
	60400/ANZ7219	Access Advantage Account		732,070.94	
	74200	Loans to Associated Entities (In house loans)			
	74200/IP4-CARB0042	Loan to The Cardef Property Trust		244,756.36	
	74200/IP5-CARB0042	The De Felicis Family Trust		75,000.00	
	74250	Loans to Associated Entities (In house loans) - Unitised			
	74250/IP3-CARB0042	Loan to Bright Star 501 Ann Street Unit Trust	1.0000	4,927.87	
	77600	Shares in Listed Companies (Australian)			
	77600/CKA.AX	Cokal Limited	25,000.0000	850.00	
	78400	Units in Unlisted Unit Trusts (Australian)			

TAJN Superannuation Fund**Trial Balance**

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	78400/IP1-CARB0042	Bright Star 501 Ann Street Unit Trust	520,000.0000	31,100.00	
	78400/IP2-CARB0042	The Cardef Property Trust	25.0000	25.00	
	85000	Income Tax Payable/Refundable			8,548.10
				<u>1,229,887.96</u>	<u>1,229,887.96</u>

Current Year Profit/(Loss): (712.25)

TAJN Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Carbone, Anissa - Accumulation (CARANI00001A)</u>					
30/06/2018	Investments - Opening Balance			25,004.50	25,004.50 CR
				25,004.50	25,004.50 CR
<u>(Contributions) Carbone, Antonio - Accumulation (CARANT00002A)</u>					
30/06/2018	Investments - Opening Balance			25,004.50	25,004.50 CR
				25,004.50	25,004.50 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2018	Investments - Opening Balance		113,445.00		113,445.00 DR
			113,445.00		113,445.00 DR
Interest Received (25000)					
<u>Access Advantage Account (ANZ7219)</u>					
30/06/2018	Investments - Opening Balance			2.09	2.09 CR
				2.09	2.09 CR
<u>Loan to Bright Star 501 Ann Street Unit Trust (IP3-CARB0042)</u>					
30/06/2018	Investments - Opening Balance			4,928.00	4,928.00 CR
				4,928.00	4,928.00 CR
<u>Loan to The Cardef Property Trust (IP4-CARB0042)</u>					
30/06/2018	Investments - Opening Balance			68,595.00	68,595.00 CR
				68,595.00	68,595.00 CR
ASIC Fees (30800)					
<u>ASIC Fees (30800)</u>					
30/06/2018	Investments - Opening Balance		48.00		48.00 DR
			48.00		48.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
30/06/2018	Investments - Opening Balance		60.00		60.00 DR
			60.00		60.00 DR
Life Insurance Premiums (39000)					
<u>(Life Insurance Premiums) Carbone, Anissa - Accumulation (CARANI00001A)</u>					
30/06/2018	Investments - Opening Balance		827.30		827.30 DR
			827.30		827.30 DR
<u>(Life Insurance Premiums) Carbone, Antonio - Accumulation (CARANT00002A)</u>					
30/06/2018	Investments - Opening Balance		9,866.04		9,866.04 DR
			9,866.04		9,866.04 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2018	Investments - Opening Balance		16,911.45		16,911.45 DR
			16,911.45		16,911.45 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
30/06/2018	Investments - Opening Balance			17,623.70	17,623.70 CR

TAJN Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
				17,623.70	17,623.70 CR
Opening Balance (50010)					
<u>(Opening Balance) Carbone, Anissa - Accumulation (CARANI00001A)</u>					
30/06/2018	Members - Opening Balance			572,499.48	572,499.48 CR
				572,499.48	572,499.48 CR
<u>(Opening Balance) Carbone, Antonio - Accumulation (CARANT00002A)</u>					
30/06/2018	Members - Opening Balance			507,682.59	507,682.59 CR
				507,682.59	507,682.59 CR
Bank Accounts (60400)					
<u>Access Advantage Account (ANZ7219)</u>					
30/06/2018	Other Assets & Liabilities - Opening Balance		732,070.94		732,070.94 DR
			732,070.94		732,070.94 DR
Loans to Associated Entities (In house loans) (74200)					
<u>Loan to The Cardef Property Trust (IP4-CARB0042)</u>					
30/06/2018	Investments - Opening Balance		244,756.36		244,756.36 DR
		0.00	244,756.36		244,756.36 DR
<u>The De Felicis Family Trust (IP5-CARB0042)</u>					
30/06/2018	Investments - Opening Balance		75,000.00		75,000.00 DR
		0.00	75,000.00		75,000.00 DR
Loans to Associated Entities (In house loans) - Unitised (74250)					
<u>Loan to Bright Star 501 Ann Street Unit Trust (IP3-CARB0042)</u>					
30/06/2018	Investments - Opening Balance	1.00	4,927.87		4,927.87 DR
		1.00	4,927.87		4,927.87 DR
Shares in Listed Companies (Australian) (77600)					
<u>Cokal Limited (CKA.AX)</u>					
30/06/2018	Investments - Opening Balance	25,000.00	4,849.00		4,849.00 DR
30/06/2018	Investment Revaluation			3,999.00	850.00 DR
		25,000.00	4,849.00	3,999.00	850.00 DR
Units in Unlisted Unit Trusts (Australian) (78400)					
<u>Bright Star 501 Ann Street Unit Trust (IP1-CARB0042)</u>					
30/06/2018	Investments - Opening Balance	520,000.00	269,295.00		269,295.00 DR
30/06/2018	Investment Revaluation			238,195.00	31,100.00 DR
		520,000.00	269,295.00	238,195.00	31,100.00 DR
<u>The Cardef Property Trust (IP2-CARB0042)</u>					
30/06/2018	Investments - Opening Balance	25.00	25.00		25.00 DR
		25.00	25.00		25.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
30/06/2018	Other Assets & Liabilities - Opening Balance			8,548.10	8,548.10 CR
				8,548.10	8,548.10 CR
Member Data Clearing Account (94920)					
<u>Member Data Clearing Account (94920)</u>					

TAJN Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2018	Members - Opening Balance		1,080,182.07		1,080,182.07 DR
30/06/2018	Investments - Opening Balance			598,853.23	481,328.84 DR
30/06/2018	Other Assets & Liabilities - Opening Balance			723,522.84	242,194.00 CR
30/06/2018	Investment Revaluation		242,194.00		0.00 DR
			1,322,376.07	1,322,376.07	0.00 DR

Total Debits: 2,794,458.03

Total Credits: 2,794,458.03