

## SHRESTHA FAMILY SUPER FUND

**Detailed Statement of Financial Position**

As at 30 June 2018

|  | Note | 2018<br>\$        | 2017<br>\$        |
|--|------|-------------------|-------------------|
| <b>Assets</b>  |      |                   |                   |
| <b>Investments</b>   |      |                   |                   |
| Real Estate Properties ( Australian - Residential)                         | 2    |                   |                   |
| 92/21 Third Ave Blacktown  |      | 462,000.00        | 0.00              |
| <b>Total Investments</b>   |      | <u>462,000.00</u> | <u>0.00</u>       |
| <b>Other Assets</b>  |      |                   |                   |
| Borrowing Cost   |      | 6,825.78          | 0.00              |
| Bank Accounts  |      |                   |                   |
| St George #7339  |      | 25,917.47         | 145,075.97        |
| St George #6361  |      | 12,381.17         | 17,644.69         |
| Income Tax Refundable  |      | 0.00              | 809.15            |
| <b>Total Other Assets</b>  |      | <u>45,124.42</u>  | <u>163,529.81</u> |
| <b>Total Assets</b>  |      | <u>507,124.42</u> | <u>163,529.81</u> |
| Less:  |      |                   |                   |
| <b>Liabilities</b>   |      |                   |                   |
| Income Tax Payable   |      | 3,875.70          | 0.00              |
| PAYG Payable   |      | 0.00              | 920.00            |
| Limited Recourse Borrowing Arrangements                                    |      |                   |                   |
| 92/21 Third Ave Blacktown  |      | 319,445.51        | 0.00              |
| <b>Total Liabilities</b>   |      | <u>323,321.21</u> | <u>920.00</u>     |
| <b>Net assets available to pay benefits</b>                                |      | <u>183,803.21</u> | <u>162,609.81</u> |
| Represented By :   |      |                   |                   |
| <b>Liability for accrued benefits allocated to members' accounts</b>       | 3, 4 |                   |                   |
| SHRESTHA, ANUP - Accumulation  |      | 99,574.94         | 88,846.71         |
| SHRESTHA, ROMA - Accumulation  |      | 81,623.02         | 73,763.10         |
| Contribution and Investment Reserves                                       |      | 2,605.25          | 0.00              |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>183,803.21</u> | <u>162,609.81</u> |

# SHRESTHA FAMILY SUPER FUND

## Detailed Operating Statement

For the year ended 30 June 2018

|  | 2018             | 2017             |
|--|------------------|------------------|
|  | \$               | \$               |
| <b>Income</b>                              |                  |                  |
| Interest Received                          |                  |                  |
| St George #7339                            | 888.62           | 1,321.88         |
|  | <u>888.62</u>    | <u>1,321.88</u>  |
| Rental Property Income                     |                  |                  |
| 92/21 Third Ave Blacktown                  | 4,440.00         | 0.00             |
|  | <u>4,440.00</u>  | <u>0.00</u>      |
| <b>Contribution Income</b>                 |                  |                  |
| Employer Contributions - Concessional      |                  |                  |
| ANUP SHRESTHA                              | 27,785.00        | 17,673.15        |
|  | <u>27,785.00</u> | <u>17,673.15</u> |
| Personal Contributions - Concessional      |                  |                  |
| ROMA SHRESTHA                              | 20,000.00        | 0.00             |
|  | <u>20,000.00</u> | <u>0.00</u>      |
| Personal Contributions - Non Concessional  |                  |                  |
| ANUP SHRESTHA                              | 1,065.00         | 0.00             |
|  | <u>1,065.00</u>  | <u>0.00</u>      |
| <b>Total Income</b>                        | <u>54,178.62</u> | <u>18,995.03</u> |
| <b>Expenses</b>                            |                  |                  |
| Accountancy Fees                           | 1,000.00         | 1,000.00         |
| ASIC Fees                                  | 254.00           | 296.00           |
| ATO Supervisory Levy                       | 0.00             | 259.00           |
| Bank Charges                               | 69.00            | 21.00            |
| Borrowing Expense                          | 296.00           | 0.00             |
| Rounding                                   | 0.00             | 0.59             |
| Stamping Fees                              | 1,353.33         | 0.00             |
|  | <u>2,972.33</u>  | <u>1,576.59</u>  |
| Property Expenses - Agents Management Fees |                  |                  |
| 92/21 Third Ave Blacktown                  | 336.60           | 0.00             |
|  | <u>336.60</u>    | <u>0.00</u>      |
| Property Expenses - Council Rates          |                  |                  |
| 92/21 Third Ave Blacktown                  | 198.18           | 0.00             |
|  | <u>198.18</u>    | <u>0.00</u>      |
| Property Expenses - Interest on Loans      |                  |                  |
| 92/21 Third Ave Blacktown                  | 4,451.05         | 0.00             |
|  | <u>4,451.05</u>  | <u>0.00</u>      |
| Property Expenses - Strata Levy Fees       |                  |                  |
| 92/21 Third Ave Blacktown                  | 1,367.53         | 0.00             |
|  | <u>1,367.53</u>  | <u>0.00</u>      |
| Property Expenses - Water Rates            |                  |                  |
| 92/21 Third Ave Blacktown                  | 141.73           | 0.00             |

**SHRESTHA FAMILY SUPER FUND****Detailed Operating Statement**

For the year ended 30 June 2018

|   | <b>2018</b>      | <b>2017</b>      |
|---|------------------|------------------|
|   | <b>\$</b>        | <b>\$</b>        |
|   | <u>141.73</u>    | <u>0.00</u>      |
| <b>Investment Losses</b>  |                  |                  |
| Unrealised Movements in Market Value                                |                  |                  |
| Real Estate Properties ( Australian - Residential)                  |                  |                  |
| 92/21 Third Ave Blacktown   | 16,927.10        | 0.00             |
|   | <u>16,927.10</u> | <u>0.00</u>      |
| <b>Changes in Market Values</b>                                     | <u>16,927.10</u> | <u>0.00</u>      |
| <b>Total Expenses</b>   | <u>26,394.52</u> | <u>1,576.59</u>  |
| <b>Benefits accrued as a result of operations before income tax</b> | <u>27,784.10</u> | <u>17,418.44</u> |
| <b>Income Tax Expense</b>   |                  |                  |
| Income Tax Expense  | 6,590.70         | 2,612.85         |
| <b>Total Income Tax</b>   | <u>6,590.70</u>  | <u>2,612.85</u>  |
| <b>Benefits accrued as a result of operations</b>                   | <u>21,193.40</u> | <u>14,805.59</u> |

**SHRESTHA FAMILY SUPER FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2018

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|   | <b>2018</b>      |
|---|------------------|
|   | <b>\$</b>        |
| Benefits accrued as a result of operations      | 27,784.10        |
| <b>Less</b>                                     |                  |
| Non Taxable Contributions                       | 1,065.00         |
| Tax Adjustment - Capital Works Expenditure (D1) | 1,061.00         |
|   | <u>2,126.00</u>  |
| <b>Add</b>                                      |                  |
| Decrease in MV of investments                   | 16,927.10        |
| SMSF non deductible expenses                    | 1,353.00         |
|   | <u>18,280.10</u> |
| SMSF Annual Return Rounding                     | (0.20)           |
|   | <u>43,938.00</u> |
| <b>Taxable Income or Loss</b>                   | <u>43,938.00</u> |
| Income Tax on Taxable Income or Loss            | 6,590.70         |
|   | <u>6,590.70</u>  |
| <b>CURRENT TAX OR REFUND</b>                    | <u>6,590.70</u>  |
| Supervisory Levy                                | 259.00           |
| Income Tax Instalments Paid                     | (2,715.00)       |
|   | <u>4,134.70</u>  |
| <b>AMOUNT DUE OR REFUNDABLE</b>                 | <u>4,134.70</u>  |

SHRESTHA FAMILY SUPER FUND

Investment Summary with Market Movement

As at 30 June 2018

| Investment  | Units                     | Market Price  | Market Value      | Average Cost | Accounting Cost   | Overall            | Unrealised Current Year | Realised Movement |
|---|---------------------------|---------------|-------------------|--------------|-------------------|--------------------|-------------------------|-------------------|
| <b>Cash/Bank Accounts</b>                                 |                           |               |                   |              |                   |                    |                         |                   |
| St George #6361   |                           | 12,381.170000 | 12,381.17         | 12,381.17    | 12,381.17         |                    |                         |                   |
| St George #7339   |                           | 25,917.470000 | 25,917.47         | 25,917.47    | 25,917.47         |                    |                         |                   |
|   |                           |               | <b>38,298.64</b>  |              | <b>38,298.64</b>  |                    |                         |                   |
| <b>Real Estate Properties ( Australian - Residential)</b> |                           |               |                   |              |                   |                    |                         |                   |
| IP-002  | 92/21 Third Ave Blacktown | 1.00          | 462,000.000000    | 478,927.10   | 478,927.10        | (16,927.10)        | (16,927.10)             | 0.00              |
|   |                           |               | <b>462,000.00</b> |              | <b>478,927.10</b> | <b>(16,927.10)</b> | <b>(16,927.10)</b>      | <b>0.00</b>       |
|   |                           |               | <b>500,298.64</b> |              | <b>517,225.74</b> | <b>(16,927.10)</b> | <b>(16,927.10)</b>      | <b>0.00</b>       |

Cannot generate Realised Capital Gain report. Realised Capital Gain has no data to prepare