

GKM SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
Created by CHERYL on Tuesday 30 May, 2017 @ 10:15:40

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	784/001	GKM Unit Trust (Market Value Date: 30/06/2016, Code: GKMUNIT)	1.30	5,512.76
		Total Amount		5,512.76
Calculation of permanent difference on revaluation				
30/06/2016	784/001	GKM Unit Trust - No CGT asset		
30/06/2016	784/001	- Market Value	766,304.39	
30/06/2016	784/001	- Less Carrying Value	760,791.63	
30/06/2016	784/001	- Permanent Difference		5,512.76
		Total Amount		5,512.76
Calculation of tax entries				
Calculation of permanent differences				
30/06/2016	247	GKM Unit Trust (784/001) - Non Tax Revn		5,512.76
		Total Amount		5,512.76
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		24,980.81
		Less Permanent Differences		5,512.76
		Taxable income for period		19,468.00
		Income Tax Expense (Taxable Income @ taxrate)		2,920.20
		Total Income Tax Payable (Taxable Income @ taxrate)		2,920.20

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		Total Income Tax Payable		2,920.20
		Less Total Instalments paid		4,505.00
		Income Tax Payable		(1,584.80)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		(1,325.80)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Mills, Graham Frank - Preserved		456,457.86
30/06/2016	501	Mills, Graham Frank - Res Non Pres		3,105.34
30/06/2016	502	Mills, Karen Lea - Preserved		368,573.33
30/06/2016	502	Mills, Karen Lea - Res Non Pres		267.94
		Total Amount		828,404.47

Profit/(Loss) Available for Allocation to Members

30/06/2016		Profit/(Loss) for period before allocations		24,980.81
		Total Amount		24,980.81

Income Tax Expense Available for Allocation to Members

30/06/2016		Income Tax Expense for period before allocations		2,920.20
		Total Amount		2,920.20

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	24,980.81
	Less amounts excluded from fund rate calculation:	
	Total exclusion	
	Profit after exclusion	24,980.81
	Total member opening balance	828,404.47
	Fund Rate (Profit after exclusion/Total member opening balance)	3.02

Mills, Graham Frank
Preserved

Members Balance

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01/07/2015		Opening balance - Preserved	456,457.86	456,457.86
01/07/2015	501/001	Opening Balance - Preserved/Taxable	15,303.08	15,303.08
01/07/2015	501/011	Employer Contributions - Concessional	(2,137.50)	(2,137.50)
01/07/2015	501/031	Share of Profit/(Loss) - Preserved/Taxable	(15,092.24)	(15,092.24)
01/07/2015	501/051	Contributions Tax - Preserved	320.62	320.62
01/07/2015	501/053	Income Tax - Preserved/Taxable	1,606.04	1,606.04
Total Amount - Preserved (Weighted)				456,457.86
<u>Member Allocations</u>				
30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	13,764.64	
30/06/2016	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,609.05)	
30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	93.64	
30/06/2016	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(10.95)	
Closing Balance - Preserved			468,696.14	
Restricted Non Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Res Non Pres	3,105.34	3,105.34
Total Amount - Res Non Pres (Weighted)				3,105.34
Closing Balance - Restricted Non Pres			3,105.34	
Mills, Karen Lea				
Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Preserved	368,573.33	368,573.33
01/07/2015	502/001	Opening Balance - Preserved/Taxable	17,353.08	17,353.08
01/07/2015	502/002	Opening Balance - Preserved/Tax Free	752.30	752.30
01/07/2015	502/016	Member/Personal Contributions - Preserved	(7,862.50)	(7,862.50)
01/07/2015	502/019	Other Contributions - Non Taxable	(422.30)	(422.30)
01/07/2015	502/019	Other Contributions - Non Taxable	(330.00)	(330.00)
01/07/2015	502/031	Share of Profit/(Loss) - Preserved/Taxable	(11,940.62)	(11,940.62)
01/07/2015	502/051	Contributions Tax - Preserved	1,179.38	1,179.38
01/07/2015	502/053	Income Tax - Preserved/Taxable	1,270.66	1,270.66
Total Amount - Preserved (Weighted)				368,573.33
<u>Member Allocations</u>				
30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	11,114.45	
30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,299.25)	
30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	8.08	

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30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.94)	
		Closing Balance - Preserved	378,395.67	
Restricted Non Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Res Non Pres	267.94	267.94
		Total Amount - Res Non Pres (Weighted)		267.94
		Closing Balance - Restricted Non Pres	267.94	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2016		Gross Interest		1,520.00
30/06/2016		Trust Distributions		19,714.00
		Total Amount		21,234.00
MCS Reconciliation				
Mills, Karen Lea				
<u>Personal Contributed amount</u>				
		Total Amount		0.00