

GKM SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2015
 Created by CHERYL on Thursday 24 September, 2015 @ 11:21:52

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2015	784/001	GKM Unit Trust (Market Value Date: 30/06/2015, Code: GKMUNIT)	1.29	7,854.65
Total Amount				7,854.65
Calculation of permanent difference on revaluation				
30/06/2015	784/001	GKM Unit Trust - No CGT asset		
30/06/2015	784/001	- Market Value	741,077.31	
30/06/2015	784/001	- Less Carrying Value	733,222.66	
30/06/2015	784/001	- Permanent Difference		7,854.65
Total Amount				7,854.65
Calculation of tax entries				
Calculation of permanent differences				
30/06/2015	247	GKM Unit Trust (784/001) - Non Tax Revn		7,854.65
07/07/2014	263/002	Mills, Karen Lea		330.00
07/07/2014	263/002	Mills, Karen Lea		422.30
Total Amount				8,606.95
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
Non-Deductible General Expense Percentage (Manual)				0.000%
<u>Investment Expense Calculation</u>				
Non-Deductible Investment Expense Percentage (Manual)				0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		37,785.16
		Less Permanent Differences		8,606.95
		Taxable income for period		29,178.00
		Income Tax Expense (Taxable Income @ taxrate)		4,376.70
		Total Income Tax Payable (Taxable Income @		4,376.70

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		taxrate)		
		Total Income Tax Payable		4,376.70
		Less Total Instalments paid		4,065.00
		Income Tax Payable		311.70
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		570.70

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Mills, Graham Frank - Preserved		441,159.76
30/06/2015	501	Mills, Graham Frank - Res Non Pres		3,105.34
30/06/2015	502	Mills, Karen Lea - Preserved		351,224.13
30/06/2015	502	Mills, Karen Lea - Res Non Pres		267.94
		Total Amount		795,757.17

Profit/(Loss) Available for Allocation to Members

30/06/2015		Profit/(Loss) for period before allocations		37,785.16
30/06/2015		Contributions		(10,752.30)
		Total Amount		27,032.86

Income Tax Expense Available for Allocation to Members

30/06/2015		Income Tax Expense for period before allocations		4,376.70
30/06/2015		Contributions tax		(1,500.00)
		Total Amount		2,876.70

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	37,785.16
	Less amounts excluded from fund rate calculation:	
	Total exclusion	
	Profit after exclusion	37,785.16
	Total member opening balance	794,996.01
	Fund Rate (Profit after exclusion/Total member opening balance)	4.75

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Mills, Graham Frank				
Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	441,154.78	441,154.78
01/07/2014	501/001	Opening Balance - Preserved/Taxable	76,820.01	76,820.01
29/06/2015	501/011	Employer Contributions - Concessional	2,137.50	5.86
01/07/2014	501/011	Employer Contributions - Concessional	(4,162.50)	(4,162.50)
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	(74,631.76)	(74,631.76)
29/06/2015	501/051	Contributions Tax - Preserved	(320.62)	(0.88)
01/07/2014	501/051	Contributions Tax - Preserved	624.38	624.38
01/07/2014	501/053	Income Tax - Preserved/Taxable	1,349.87	1,349.87
Total Amount - Preserved (Weighted)				441,159.76
<u>Member Allocations</u>				
30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	14,986.75	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,594.81)	
30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	105.49	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(11.23)	
Closing Balance - Preserved			456,457.86	
01/07/2014	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(0.01)	(0.01)
01/07/2014	501/063	Income Tax - Unrestricted Non Preserved/Taxable	0.01	0.01
Restricted Non Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Res Non Pres	3,105.34	3,105.34
Total Amount - Res Non Pres (Weighted)				3,105.34
Closing Balance - Restricted Non Pres			3,105.34	
Mills, Karen Lea				
Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	350,467.95	350,467.95
01/07/2014	502/001	Opening Balance - Preserved/Taxable	62,468.07	62,468.07
29/06/2015	502/016	Member/Personal Contributions - Preserved	5,000.00	13.70
29/06/2015	502/016	Member/Personal Contributions - Preserved	2,862.50	7.84
01/07/2014	502/016	Member/Personal Contributions - Preserved	(5,837.50)	(5,837.50)
07/07/2014	502/019	Other Contributions - Non Taxable	330.00	323.67
07/07/2014	502/019	Other Contributions - Non Taxable	422.30	414.20
01/07/2014	502/031	Share of Profit/(Loss) - Preserved/Taxable	(58,565.46)	(58,565.46)
29/06/2015	502/051	Contributions Tax - Preserved	(750.00)	(2.05)

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29/06/2015	502/051	Contributions Tax - Preserved	(429.38)	(1.18)
01/07/2014	502/051	Contributions Tax - Preserved	875.62	875.62
01/07/2014	502/053	Income Tax - Preserved/Taxable	1,059.27	1,059.27
Total Amount - Preserved (Weighted)				351,224.13
<u>Member Allocations</u>				
30/06/2015	502/031	Members share of profit/(loss) - Preserved/Taxable	11,931.52	
30/06/2015	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,269.69)	
30/06/2015	502/031	Members share of profit/(loss) - Preserved/Taxable	9.10	
30/06/2015	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.97)	
Closing Balance - Preserved			368,573.33	
Restricted Non Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Res Non Pres	267.94	267.94
Total Amount - Res Non Pres (Weighted)				267.94
Closing Balance - Restricted Non Pres			267.94	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2015		Gross Interest		1,933.00
30/06/2015		Employer Contributions		2,138.00
30/06/2015		Member Contributions		7,862.00
30/06/2015		Trust Distributions		19,124.00
Total Amount				31,057.00
MCS Reconciliation				
Mills, Graham Frank				
<u>Employer Contributed amount</u>				
29/06/2015	501/011	Employer Contributions - Concessional		2,137.50
Total Amount				2,137.50
All Contributions received for the current year				2,137.50
Closing Account Balance				459,563.20
Mills, Karen Lea				
<u>Personal Contributed amount</u>				
29/06/2015	502/016	Member/Personal Contributions - Preserved		5,000.00

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29/06/2015	502/016	Member/Personal Contributions - Preserved		2,862.50
		Total Amount		7,862.50
 <u>Other Contributions</u>				
07/07/2014	502/019	Other Contributions - Non Taxable		330.00
07/07/2014	502/019	Other Contributions - Non Taxable		422.30
		Total Amount		752.30
		All Contributions received for the current year		8,614.80
		Closing Account Balance		368,841.27
