

GKM SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2007**

Created by CHERYL on Tuesday 28 October, 2008 @ 15:17:12

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2007	784/001	Gkm Unit Trust (Market Value Date: 30/06/2007, Code: GKMUNIT)	1.00	(0.03)
		Total Amount		(0.03)
Calculation of permanent difference on revaluation				
30/06/2007	784/001	Gkm Unit Trust - No CGT asset		
30/06/2007	784/001	- Market Value	313,282.49	
30/06/2007	784/001	- Less Carrying Value	313,282.52	
30/06/2007	784/001	- Permanent Difference		(0.03)
		Total Amount		(0.03)
Calculation of tax entries				
Calculation of permanent differences				
30/06/2007	330	Gkm Unit Trust (784/001) - Non Tax Revn		(0.03)
		Total Amount		(0.03)
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		137,653.27
		Less Permanent Differences		(0.03)
		Taxable income for period		137,654.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		20,648.10
		Total Income Tax Payable (Taxable Income @ taxrate)		20,648.10
		Total Income Tax Payable		20,648.10
		Income Tax Payable		20,648.10
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
Members Weighted Amounts				
30/06/2007	501	Mills, Graham Frank - Preserved		234,719.82
30/06/2007	501	Mills, Graham Frank - Res Non Pres		3,105.34
30/06/2007	502	Mills, Karen Lea - Preserved		222,237.41

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30/06/2007	502	Mills, Karen Lea - Res Non Pres		267.94
30/06/2007	503	Mills, Alice Mary - Preserved		11,178.65
Total Amount				471,509.16

Profit/(Loss) Available for Allocation to Members

30/06/2007		Profit/(Loss) for period before allocations		137,653.27
30/06/2007		Contributions		(126,000.00)
30/06/2007		Life insurance		1,462.16
Total Amount				13,115.43

Income Tax Expense Available for Allocation to Members

30/06/2007		Income Tax Expense for period before allocations		20,648.10
30/06/2007		Contributions tax		(18,900.00)
30/06/2007		Life insurance tax		219.32
Total Amount				1,967.42

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharges)	137,653.27
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	137,653.27
Total member opening balance	470,946.14
Fund Rate (Profit after exclusion/Total member opening balance)	29.23

**Mills, Graham Frank
Preserved**Members Balance

01/07/2006		Opening balance - Preserved	234,545.75	234,545.75
01/07/2006	501/001	Opening Balance - Preserved/Taxable	24,688.56	24,688.56
01/07/2006	501/002	Opening Balance - Preserved/Tax Free	1,111.80	1,111.80
26/06/2007	501/011	Employer Contributions - Concessional	60,000.00	657.53
01/07/2006	501/011	Employer Contributions - Concessional	(25,000.00)	(25,000.00)
01/07/2006	501/016	Member/Personal Contributions - Preserved	(1,111.80)	(1,111.80)
01/07/2006	501/031	Share of Profit/(Loss) - Preserved/Taxable	(4,814.90)	(4,814.90)
26/06/2007	501/051	Contributions Tax - Preserved	(9,000.00)	(98.63)
01/07/2006	501/051	Contributions Tax - Preserved	3,750.00	3,750.00
17/07/2006	501/053	Income Tax - Preserved/Taxable	11.34	10.81
17/08/2006	501/053	Income Tax - Preserved/Taxable	11.34	9.85

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18/09/2006	501/053	Income Tax - Preserved/Taxable	11.34	8.85
17/10/2006	501/053	Income Tax - Preserved/Taxable	11.34	7.95
17/11/2006	501/053	Income Tax - Preserved/Taxable	11.34	6.99
18/11/2006	501/053	Income Tax - Preserved/Taxable	11.34	6.96
17/01/2007	501/053	Income Tax - Preserved/Taxable	11.34	5.10
19/02/2007	501/053	Income Tax - Preserved/Taxable	11.34	4.07
19/03/2007	501/053	Income Tax - Preserved/Taxable	11.34	3.20
17/04/2007	501/053	Income Tax - Preserved/Taxable	11.34	2.30
18/06/2007	501/053	Income Tax - Preserved/Taxable	13.67	0.45
17/05/2007	501/053	Income Tax - Preserved/Taxable	11.34	1.37
01/07/2006	501/053	Income Tax - Preserved/Taxable	606.85	606.85
17/07/2006	501/054	Life Insurance Premiums - Preserved	(75.61)	(72.09)
17/08/2006	501/054	Life Insurance Premiums - Preserved	(75.61)	(65.67)
18/09/2006	501/054	Life Insurance Premiums - Preserved	(75.61)	(59.04)
17/10/2006	501/054	Life Insurance Premiums - Preserved	(75.61)	(53.03)
17/11/2006	501/054	Life Insurance Premiums - Preserved	(75.61)	(46.61)
18/11/2006	501/054	Life Insurance Premiums - Preserved	(75.61)	(46.40)
17/01/2007	501/054	Life Insurance Premiums - Preserved	(75.61)	(33.97)
19/02/2007	501/054	Life Insurance Premiums - Preserved	(75.61)	(27.14)
19/03/2007	501/054	Life Insurance Premiums - Preserved	(75.61)	(21.34)
17/04/2007	501/054	Life Insurance Premiums - Preserved	(75.61)	(15.33)
18/06/2007	501/054	Life Insurance Premiums - Preserved	(91.16)	(3.00)
17/05/2007	501/054	Life Insurance Premiums - Preserved	(75.61)	(9.11)
01/07/2006	501/054	Life Insurance Premiums - Preserved	769.49	769.49
Total Amount - Preserved (Weighted)				234,719.82
<u>Member Allocations</u>				
30/06/2007	501/031	Members share of profit/(loss) - Preserved	6,528.93	
30/06/2007	501/053	Members share of tax on profit/(loss) - Preserved	(979.39)	
30/06/2007	501/031	Members share of profit/(loss) - Preserved	86.38	
30/06/2007	501/053	Members share of tax on profit/(loss) - Preserved	(12.96)	
Closing Balance - Preserved			290,384.25	
Restricted Non Preserved				
<u>Members Balance</u>				
01/07/2006		Opening balance - Res Non Pres	3,105.34	3,105.34
Total Amount - Res Non Pres (Weighted)				3,105.34
Closing Balance - Restricted Non Pres			3,105.34	
Mills, Karen Lea				
Preserved				
<u>Members Balance</u>				
01/07/2006		Opening balance - Preserved	221,904.35	221,904.35
01/07/2006	502/001	Opening Balance - Preserved/Taxable	25,466.07	25,466.07

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26/06/2007	502/011	Employer Contributions - Concessional	60,000.00	657.53
01/07/2006	502/011	Employer Contributions - Concessional	(26,000.00)	(26,000.00)
01/07/2006	502/031	Share of Profit/(Loss) - Preserved/Taxable	(4,464.02)	(4,464.02)
26/06/2007	502/051	Contributions Tax - Preserved	(9,000.00)	(98.63)
01/07/2006	502/051	Contributions Tax - Preserved	3,900.00	3,900.00
17/07/2006	502/053	Income Tax - Preserved/Taxable	6.66	6.35
17/08/2006	502/053	Income Tax - Preserved/Taxable	6.66	5.78
18/09/2006	502/053	Income Tax - Preserved/Taxable	6.66	5.20
17/10/2006	502/053	Income Tax - Preserved/Taxable	6.66	4.67
17/11/2006	502/053	Income Tax - Preserved/Taxable	6.66	4.11
19/03/2007	502/053	Income Tax - Preserved/Taxable	6.66	1.88
17/04/2007	502/053	Income Tax - Preserved/Taxable	6.66	1.35
18/06/2007	502/053	Income Tax - Preserved/Taxable	7.65	0.25
17/05/2007	502/053	Income Tax - Preserved/Taxable	6.66	0.80
18/11/2006	502/053	Income Tax - Preserved/Taxable	6.66	4.09
17/01/2007	502/053	Income Tax - Preserved/Taxable	6.66	2.99
19/02/2007	502/053	Income Tax - Preserved/Taxable	6.66	2.39
01/07/2006	502/053	Income Tax - Preserved/Taxable	593.98	593.98
17/07/2006	502/054	Life Insurance Premiums - Preserved	(44.39)	(42.32)
17/08/2006	502/054	Life Insurance Premiums - Preserved	(44.39)	(38.55)
18/09/2006	502/054	Life Insurance Premiums - Preserved	(44.39)	(34.66)
17/10/2006	502/054	Life Insurance Premiums - Preserved	(44.39)	(31.13)
17/11/2006	502/054	Life Insurance Premiums - Preserved	(44.39)	(27.36)
19/03/2007	502/054	Life Insurance Premiums - Preserved	(44.39)	(12.53)
17/04/2007	502/054	Life Insurance Premiums - Preserved	(44.39)	(9.00)
18/06/2007	502/054	Life Insurance Premiums - Preserved	(51.00)	(1.68)
17/05/2007	502/054	Life Insurance Premiums - Preserved	(44.39)	(5.35)
18/11/2006	502/054	Life Insurance Premiums - Preserved	(44.39)	(27.24)
17/01/2007	502/054	Life Insurance Premiums - Preserved	(44.39)	(19.95)
19/02/2007	502/054	Life Insurance Premiums - Preserved	(44.39)	(15.93)
01/07/2006	502/054	Life Insurance Premiums - Preserved	503.97	503.97
Total Amount - Preserved (Weighted)				222,237.41
<u>Member Allocations</u>				
30/06/2007	502/031	Members share of profit/(loss) - Preserved	6,181.72	
30/06/2007	502/053	Members share of tax on profit/(loss) - Preserved	(927.31)	
30/06/2007	502/031	Members share of profit/(loss) - Preserved	7.45	
30/06/2007	502/053	Members share of tax on profit/(loss) - Preserved	(1.12)	
Closing Balance - Preserved			277,706.71	
Restricted Non Preserved				
<u>Members Balance</u>				
01/07/2006		Opening balance - Res Non Pres	267.94	267.94
Total Amount - Res Non Pres (Weighted)				267.94
Closing Balance - Restricted Non Pres			267.94	

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Mills, Alice Mary				
Preserved				
<u>Members Balance</u>				
01/07/2006		Opening balance - Preserved	11,122.76	11,122.76
01/07/2006	503/001	Opening Balance - Preserved/Taxable	3,963.08	3,963.08
26/06/2007	503/011	Employer Contributions - Concessional	6,000.00	65.75
01/07/2006	503/011	Employer Contributions - Concessional	(4,500.00)	(4,500.00)
01/07/2006	503/031	Share of Profit/(Loss) - Preserved/Taxable	(162.45)	(162.45)
26/06/2007	503/051	Contributions Tax - Preserved	(900.00)	(9.86)
01/07/2006	503/051	Contributions Tax - Preserved	675.00	675.00
01/07/2006	503/053	Income Tax - Preserved/Taxable	24.37	24.37
Total Amount - Preserved (Weighted)				11,178.65
<u>Member Allocations</u>				
30/06/2007	503/031	Members share of profit/(loss) - Preserved	310.94	
30/06/2007	503/053	Members share of tax on profit/(loss) - Preserved	(46.64)	
Closing Balance - Preserved			16,487.06	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2007		Gross Interest		10,207.00
30/06/2007		Employer Contributions		126,000.00
30/06/2007		Trust Distributions		4,594.00
Total Amount				140,801.00
MCS Reconciliation				
Mills, Graham Frank				
<u>Total Contributions and Transfers in</u>				
26/06/2007	501/011	Employer Contributions - Concessional		60,000.00
Total Amount				60,000.00
<u>Employer Contributions</u>				
26/06/2007	501/011	Employer Contributions - Concessional		60,000.00
Total Amount				60,000.00
<u>Other Contributions</u>				
26/06/2007	501/011	Employer Contributions - Concessional		60,000.00
Total Amount				60,000.00
All Contributions received for the current year				60,000.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Closing Account Balance		293,489.60
Mills, Karen Lea				
<u>Total Contributions and Transfers in</u>				
26/06/2007	502/011	Employer Contributions - Concessional		60,000.00
		Total Amount		60,000.00
<u>Employer Contributions</u>				
26/06/2007	502/011	Employer Contributions - Concessional		60,000.00
		Total Amount		60,000.00
<u>Other Contributions</u>				
26/06/2007	502/011	Employer Contributions - Concessional		60,000.00
		Total Amount		60,000.00
		All Contributions received for the current year		60,000.00
		Closing Account Balance		277,974.65
Mills, Alice Mary				
<u>Total Contributions and Transfers in</u>				
26/06/2007	503/011	Employer Contributions - Concessional		6,000.00
		Total Amount		6,000.00
<u>Employer Contributions</u>				
26/06/2007	503/011	Employer Contributions - Concessional		6,000.00
		Total Amount		6,000.00
<u>Other Contributions</u>				
26/06/2007	503/011	Employer Contributions - Concessional		6,000.00
		Total Amount		6,000.00
		All Contributions received for the current year		6,000.00
		Closing Account Balance		16,487.06