
Financial statements and reports for the year ended
30 June 2020

The Beecham Family Superannuation Fund

Prepared for: Stephen Trevor Beecham and Joanne Valerie Beecham

The Beecham Family Superannuation Fund

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The Beecham Family Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Other Assets	2	132,500	132,500
Office Equipment	3	1,819	0
Real Estate Properties (Australian - Non Residential)	4	912,556	933,195
Shares in Listed Companies (Australian)	5	2,228,562	2,503,973
Shares in Listed Companies (Overseas)	6	1,130	1,795
Units in Listed Unit Trusts (Australian)	7	924,366	896,591
Total Investments		<u>4,200,933</u>	<u>4,468,054</u>
Other Assets			
Sundry Debtors		12,114	48,275
Distributions Receivable		11,723	8,703
Suncorp - Business Investment Options		425,121	463,650
Suncorp - Business Cheque Account		3,234	2,056
Income Tax Refundable		35,254	43,402
Total Other Assets		<u>487,446</u>	<u>566,086</u>
Total Assets		<u>4,688,379</u>	<u>5,034,140</u>
Less:			
Liabilities			
GST Payable		1,278	1,181
Sundry Creditors		0	6,303
GST Adjustment		2,860	201
Rental Bond Held		19,250	19,250
Total Liabilities		<u>23,388</u>	<u>26,935</u>
Net assets available to pay benefits		<u>4,664,991</u>	<u>5,007,205</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	9, 10		
Beecham, Stephen Trevor - Accumulation		1,047,868	1,106,076
Beecham, Stephen Trevor - Pension (Pension Account - 2017)		1,561,098	1,666,117
Beecham, Joanne Valerie - Accumulation		524,719	568,847
Beecham, Joanne Valerie - Pension (TRIS (Retirement Phase))		1,531,306	1,666,165
Total Liability for accrued benefits allocated to members' accounts		<u>4,664,991</u>	<u>5,007,205</u>

The Beecham Family Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	13	87,149	69,046
Dividends Received	12	112,786	130,734
Interest Received		9,667	7,051
Property Income	14	92,070	84,783
Contribution Income			
Employer Contributions		328	0
Total Income		<u>302,000</u>	<u>291,614</u>
Expenses			
Accountancy Fees		5,873	6,078
ATO Supervisory Levy		518	0
Bank Charges		4	15
Commission		0	12,796
Depreciation		1,284	799
General Expenses		342	629
Marina Berth Expenses		2,905	2,827
Property Expenses - Body Corporate		12,146	11,000
Property Expenses - Council Rates		6,109	5,670
Property Expenses - Repairs Maintenance		418	4,760
Property Expenses - Water Rates		1,800	1,735
Rental Property Expenses		0	416
		<u>31,398</u>	<u>46,725</u>
Member Payments			
Pensions Paid		98,320	128,130
Benefits Paid/Transfers Out		16,680	0
Investment Losses			
Changes in Market Values	15	533,070	(84,670)
Total Expenses		<u>679,469</u>	<u>90,185</u>
Benefits accrued as a result of operations before income tax			
		<u>(377,467)</u>	<u>201,428</u>
Income Tax Expense	16	(35,253)	(43,403)
Benefits accrued as a result of operations		<u>(342,213)</u>	<u>244,830</u>

The Beecham Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

The Beecham Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

	2020 \$	2019 \$
Marina Berth	132,500	132,500

The Beecham Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

	132,500	132,500
Note 3: Office Equipment		
	2020	2019
	\$	\$
Computer Equipment	1,386	0
Power Tools	434	0
	<u>1,820</u>	<u>0</u>
Note 4: Real Estate Properties (Australian - Non Residential)		
	2020	2019
	\$	\$
17/129 Robinson Road, Geebung	910,000	930,000
Roller Door Opener	592	740
Roller Doors	431	539
Carpet	1,533	1,916
	<u>912,556</u>	<u>933,195</u>
Note 5: Shares in Listed Companies (Australian)		
	2020	2019
	\$	\$
Amcor Plc	21,720	24,285
Australia And New Zealand Banking Group Limited	74,560	112,840
ARB Corporation Limited	53,850	54,600
BHP Group Limited	250,740	288,120
Bank Of Queensland Limited.	37,020	57,180
Beach Energy Limited	15,200	19,850
Capitol Health Limited	2,450	2,300
Clearview Wealth Limited	5,850	14,300
Cybg Plc	0	5,116
Elders Limited	15,713	8,458
Fortescue Metals Group Ltd	27,700	18,040
Grange Resources Limited. - Ordinary Fully Paid	12,100	13,000
Global Value Fund Limited - Ordinary Fully Paid	133,985	141,267
Hansen Technologies Limited	64,905	87,655
Icar Asia Limited - Ordinary Fully Paid	0	1,170
Infomedia Ltd	17,200	17,050

The Beecham Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Ive Group Limited	4,000	10,300
Lendlease Group	37,110	39,000
Mount Gibson Iron Limited	6,100	10,200
Myer Holdings Limited	462	1,362
National Australia Bank Limited	109,083	159,973
Onemarket Limited	0	38
Origin Energy Limited	22,443	28,092
Platinum Asset Management Limited	33,570	43,650
South32 Limited	11,220	17,490
Suda Ltd	395	800
Suncorp Group Limited	71,699	107,760
Swick Mining Services Ltd	2,500	4,600
Southern Cross Media Group Limited	813	5,804
Telstra Corporation Limited.	313,000	385,000
Treasury Wine Estates Limited	28,925	41,179
Unibail-rodamco-westfield	1,454	3,697
Virgin Money Uk Plc	2,476	0
WAM Capital Limited	91,000	0
WAM Research Limited	140,086	130,332
Westpac Banking Corporation	74,923	118,375
Webjet Limited	19,920	0
Wam Global Limited	55,950	59,100
Wam Leaders Limited - Ordinary Fully Paid	126,600	132,600
Worley Group Limited	43,600	73,550
Woolworths Group Limited	298,240	265,840
	2,228,562	2,503,973

Note 6: Shares in Listed Companies (Overseas)

	2020	2019
	\$	\$
Great Panther Mining Limited	1,130	1,795
	1,130	1,795

Note 7: Units in Listed Unit Trusts (Australian)

2020	2019
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The Beecham Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

	\$	\$
Abacus Property Group	44,132	67,515
APA Group	37,096	35,996
Cromwell Group	115,994	76,044
Cromwell Ipswich City Heart Trust	149,000	145,000
Cromwell Property Trust 12	280,000	268,000
Cromwell Phoenix Opportunities Fund	124,855	120,534
Aberdeen Asian Opportunities Fund	142,235	138,517
Scentre Group	2,704	4,785
Sydney Airport	28,350	40,200
	924,366	896,591

Note 8: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
Suncorp - Business Cheque Account	3,234	2,056
Suncorp - Business Investment Options	425,121	463,650
	428,355	465,706

Note 9: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	5,007,205	4,794,284
Benefits accrued as a result of operations	(342,213)	244,831
Current year member movements	0	(31,910)
	4,664,992	5,007,205

Note 10: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	4,664,992	5,007,205

The Beecham Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Note 11: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 12: Dividends

	2020	2019
	\$	\$
ARB Corporation Limited	630	1,140
Arcor Plc	1,038	1,188
Australia And New Zealand Banking Group Limited	6,400	6,400
BHP Group Limited	14,917	21,553
Bank Of Queensland Limited.	1,860	4,320
Beach Energy Limited	200	200
Capitol Health Limited	50	90
Clearview Wealth Limited	0	650
Cybg Plc	0	83
Elders Limited	300	245
Fortescue Metals Group Ltd	2,000	2,040
Global Value Fund Limited - Ordinary Fully Paid	8,447	9,175
Grange Resources Limited. - Ordinary Fully Paid	1,000	1,000
Hansen Technologies Limited	1,338	1,561
Infomedia Ltd	430	345
Ive Group Limited	385	0
Lendlease Group	0	910
Mount Gibson Iron Limited	400	300
National Australia Bank Limited	9,938	11,854
Origin Energy Limited	1,153	384
Platinum Asset Management Limited	2,430	2,610
South32 Limited	410	1,004
Southern Cross Media Group Limited	186	360
Suncorp Group Limited	5,540	6,560
Swick Mining Services Ltd	180	0
Telstra Corporation Limited.	16,000	19,000
Treasury Wine Estates Limited	1,104	966
Unibail-rodamco-westfield	235	107
WAM Capital Limited	3,875	0
WAM Research Limited	9,760	8,963
Wam Global Limited	1,500	0

The Beecham Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Wam Leaders Limited - Ordinary Fully Paid	7,500	6,180
Westpac Banking Corporation	3,339	11,771
Woolworths Group Limited	8,240	8,400
Worley Group Limited	2,000	1,375
	112,785	130,734

Note 13: Trust Distributions

	2020	2019
	\$	\$
Scentre Group	282	276
Cromwell Phoenix Opportunities Fund	9,862	9,769
Cromwell Property Trust 12	18,000	17,500
Lend Lease Group	1,283	975
Sydney Airport	1,950	1,875
APA Group	1,607	1,505
Cromwell Group	7,791	4,773
Abacus Property Group	3,046	3,046
Cromwell Ipswich City Heart Trust	11,250	10,250
Aberdeen Asian Opportunities Fund	32,078	19,077
	87,149	69,046

Note 14: Rental Income

	2020	2019
	\$	\$
Marina Berth	7,342	7,342
17/129 Robinson Road, Geebung	84,728	77,441
	92,070	84,783

Note 15: Changes in Market Values

Unrealised Movements in Market Value

	2020	2019
	\$	\$
Other Assets		
Marina Berth	0	(11,530)
	0	(11,530)

Real Estate Properties (Australian - Non Residential)

The Beecham Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

17/129 Robinson Road, Geebung	(20,000)	0
	(20,000)	0
Shares in Listed Companies (Australian)		
ARB Corporation Limited	(750)	(13,890)
Arcor Plc	(2,565)	2,670
Atlas Iron Limited	0	34,340
Australia And New Zealand Banking Group Limited	(38,280)	(120)
BHP Group Limited	(37,380)	50,750
Bank Of Queensland Limited.	(20,160)	(3,960)
Beach Energy Limited	(4,650)	2,300
Beadell Resources Limited	0	12,575
Capitol Health Limited	150	(950)
Clearview Wealth Limited	(8,450)	(10,834)
Cybg Plc	1,930	(3,306)
Elders Limited	5,556	(3,064)
Fortescue Metals Group Ltd	9,660	9,260
Global Value Fund Limited - Ordinary Fully Paid	(7,282)	(13,107)
Grange Resources Limited. - Ordinary Fully Paid	(900)	4,250
Hansen Technologies Limited	(22,750)	17,397
Icar Asia Limited - Ordinary Fully Paid	7,155	(240)
Infomedia Ltd	150	7,450
Ive Group Limited	(6,300)	(207)
Lendlease Group	(1,890)	(20,430)
Mount Gibson Iron Limited	(4,100)	5,850
Myer Holdings Limited	(900)	438
National Australia Bank Limited	(50,890)	(4,131)
Onemarket Limited	30	(26)
Origin Energy Limited	(5,649)	(10,453)
Platinum Asset Management Limited	(10,080)	(8,190)
South32 Limited	(6,270)	(2,365)
Southern Cross Media Group Limited	(4,991)	(279)
Suda Ltd	(405)	(1,333)
Suncorp Group Limited	(32,941)	(8,960)

The Beecham Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Swick Mining Services Ltd	(2,100)	300
Telstra Corporation Limited.	(72,000)	123,000
Treasury Wine Estates Limited	(12,254)	(6,817)
Unibail-rodamco-westfield	(2,243)	(1,456)
Virgin Money Uk Plc	(4,570)	0
WAM Capital Limited	(23,855)	0
WAM Research Limited	(6)	(17,386)
Wam Global Limited	(3,150)	(7,200)
Wam Leaders Limited - Ordinary Fully Paid	(6,000)	(5,400)
Webjet Limited	(7,936)	0
Westpac Banking Corporation	(43,451)	(3,924)
Woolworths Group Limited	32,400	21,680
Worley Group Limited	(29,950)	(13,850)
	(418,068)	130,381
Shares in Listed Companies (Overseas)		
Great Panther Mining Limited	(665)	1,661
	(665)	1,661
Units in Listed Unit Trusts (Australian)		
APA Group	1,100	3,166
Abacus Property Group	(23,383)	5,434
Aberdeen Asian Opportunities Fund	(28,360)	(5,728)
Cromwell Group	(36,488)	2,304
Cromwell Ipswich City Heart Trust	4,000	3,000
Cromwell Phoenix Opportunities Fund	(3,246)	(5,322)
Cromwell Property Trust 12	12,000	6,000
Scentre Group	(2,081)	(685)
Sydney Airport	(11,850)	4,400
	(88,309)	12,569
Total Unrealised Movement	(527,041)	133,082
Realised Movements in Market Value		
	2020	2019
	\$	\$

The Beecham Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Shares in Listed Companies (Australian)		
Atlas Iron Limited	0	(34,295)
Beadell Resources Limited	0	(14,117)
Icar Asia Limited - Ordinary Fully Paid	(6,015)	0
Onemarket Limited	(14)	0
	(6,029)	(48,412)
Total Realised Movement	(6,029)	(48,412)
Changes in Market Values	(533,070)	84,670
Note 16: Income Tax Expense		
	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	(35,254)	(43,402)
Income Tax Expense	(35,254)	(43,402)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(56,620)	30,214
Less:		
Tax effect of:		
Increase in MV of Investments	0	19,962
Exempt Pension Income	29,893	29,753
Realised Accounting Capital Gains	(904)	(7,262)
Accounting Trust Distributions	13,072	10,357
Add:		
Tax effect of:		
Decrease in MV of Investments	79,056	0
SMSF Non-Deductible Expenses	3,064	4,677
Pension Payments	14,748	19,220
Benefit Payments	2,502	0
Franking Credits	7,325	8,370
Foreign Credits	51	46
Net Capital Gains	1,653	0

The Beecham Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Taxable Trust Distributions	3,841	2,620
Distributed Foreign Income	135	166
Rounding	0	(1)
Income Tax on Taxable Income or Loss	13,694	12,502
Less credits:		
Franking Credits	48,832	55,803
Foreign Credits	115	102
Current Tax or Refund	<u>(35,254)</u>	<u>(43,403)</u>

The Beecham Family Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Stephen Trevor Beecham

Trustee

.....
Joanne Valerie Beecham

Trustee

11 May 2021

The Beecham Family Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

Approved Self-managed superannuation fund (SMSF) auditor details

Name	Edward Neville Glasson
Business name	Marsh Tincknell Pty Ltd
Business Postal address	PO Box 6243, Upper Mount Gravatt, Queensland, 4122
SMSF auditor number (SAN)	100105093

SMSF details

Fund name	The Beecham Family Superannuation Fund
Australian business number (ABN) or tax file number (TFN)	54870663646
Fund address	Unit 2, 114 Dennis Road, Springwood, Queensland, 4127
Year of income being audited	2020

To the SMSF trustees

of the The Beecham Family Superannuation Fund

The Beecham Family Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

PART A - FINANCIAL AUDIT

Opinion

I have audited the special purpose financial report of the The Beecham Family Superannuation Fund comprising the Statement of Financial Position as at 30 June 2020, and the Operating Statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist The Beecham Family Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

The Beecham Family Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

The Beecham Family Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

PART B - COMPLIANCE ENGAGEMENT

Opinion

I have undertaken a reasonable assurance engagement on The Beecham Family Superannuation Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below for the year ended 30 June 2020.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of The Beecham Family Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2020.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2020. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2020.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

The Beecham Family Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

Edward Neville Glasson

Date: 11 May 2021

The Beecham Family Superannuation Fund
Independent Auditor's Report
 Self-Managed Superannuation Fund

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years

The Beecham Family Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

The Beecham Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(377,467.00)
Less	
Exempt current pension income	199,286.00
Realised Accounting Capital Gains	(6,029.00)
Accounting Trust Distributions	87,149.00
	<u>280,406.00</u>
Add	
Decrease in MV of investments	527,041.00
SMSF non deductible expenses	20,424.00
Pension Payments	98,320.00
Franking Credits	48,832.00
Foreign Credits	341.00
Net Capital Gains	11,020.00
Taxable Trust Distributions	25,604.00
Distributed Foreign income	903.00
Benefits Paid/Transfers Out	16,680.00
	<u>749,165.00</u>
SMSF Annual Return Rounding	(1.00)
Taxable Income or Loss	<u>91,291.00</u>
Income Tax on Taxable Income or Loss	13,693.65
Less	
Franking Credits	48,832.48
Foreign Credits	115.39
	<u>(35,254.22)</u>
CURRENT TAX OR REFUND	<u>(35,254.22)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(34,995.22)</u>

* Distribution tax components review process has not been completed for the financial year.

The Beecham Family Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Suncorp - Business Cheque Account		3,234.440000	3,234.44	3,234.44	3,234.44			0.07 %
Suncorp - Business Investment Options		425,120.880000	425,120.88	425,120.88	425,120.88			9.19 %
			428,355.32		428,355.32		0.00 %	9.26 %
Office Equipment								
Computer Equipment		1,385.530000	1,385.53	1,385.53	1,385.53			0.03 %
Power Tools		433.560000	433.56	433.56	433.56			0.01 %
			1,819.09		1,819.09		0.00 %	0.04 %
Other Assets								
BEE201_MA Marina Berth RINABERTH	1.00	132,500.000000	132,500.00	144,029.80	144,029.80	(11,529.80)	(8.01) %	2.86 %
			132,500.00		144,029.80	(11,529.80)	(8.01) %	2.86 %
Real Estate Properties (Australian - Non Residential)								
BEE201 17/129 Robinson Road, Geebung	1.00	910,000.000000	910,000.00	1,145,004.00	1,145,004.00	(235,004.00)	(20.52) %	19.67 %
77250 Carpet	1.00	0.000000	0.00	2,470.00	2,470.00	(2,470.00)	(100.00) %	0.00 %
BEE201_RO Roller Door Opener LLERDOOR OPE	1.00	0.000000	0.00	1,945.45	1,945.45	(1,945.45)	(100.00) %	0.00 %
BEE201_RO Roller Doors LLERDOOR	1.00	0.000000	0.00	3,600.00	3,600.00	(3,600.00)	(100.00) %	0.00 %
			910,000.00		1,153,019.45	(243,019.45)	(21.08) %	19.67 %
Shares in Listed Companies (Australian)								
AMC.AX Amcor Plc	1,500.00	14.480000	21,720.00	16.21	24,315.00	(2,595.00)	(10.67) %	0.47 %
ARB.AX ARB Corporation Limited	3,000.00	17.950000	53,850.00	15.71	47,130.00	6,720.00	14.26 %	1.16 %
ANZ.AX Australia And New Zealand Banking Group Limited	4,000.00	18.640000	74,560.00	29.75	119,011.27	(44,451.27)	(37.35) %	1.61 %
BOQ.AX Bank Of Queensland Limited.	6,000.00	6.170000	37,020.00	12.32	73,940.40	(36,920.40)	(49.93) %	0.80 %
BPT.AX Beach Energy Limited	10,000.00	1.520000	15,200.00	0.97	9,705.60	5,494.40	56.61 %	0.33 %
BHP.AX BHP Group Limited	7,000.00	35.820000	250,740.00	26.08	182,594.74	68,145.26	37.32 %	5.42 %

The Beecham Family Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
CAJ.AX	Capitol Health Limited	10,000.00	0.245000	2,450.00	0.59	5,879.95	(3,429.95)	(58.33) %	0.05 %
CVW.AX	Clearview Wealth Limited	21,667.00	0.270000	5,850.09	1.45	31,417.15	(25,567.06)	(81.38) %	0.13 %
ELD.AX	Elders Limited	1,668.00	9.420000	15,712.56	20.63	34,415.13	(18,702.57)	(54.34) %	0.34 %
FMG.AX	Fortescue Metals Group Ltd	2,000.00	13.850000	27,700.00	5.22	10,440.00	17,260.00	165.33 %	0.60 %
GVF.AX	Global Value Fund Limited - Ordinary Fully Paid	145,636.00	0.920000	133,985.12	1.13	165,000.00	(31,014.88)	(18.80) %	2.90 %
GRR.AX	Grange Resources Limited. - Ordinary Fully Paid	50,000.00	0.242000	12,100.00	0.13	6,279.95	5,820.05	92.68 %	0.26 %
HSN.AX	Hansen Technologies Limited	22,304.00	2.910000	64,904.64	4.04	90,108.16	(25,203.52)	(27.97) %	1.40 %
IFM.AX	Infomedia Ltd	10,000.00	1.720000	17,200.00	0.73	7,250.00	9,950.00	137.24 %	0.37 %
IGL.AX	Ive Group Limited	5,000.00	0.800000	4,000.00	2.10	10,507.47	(6,507.47)	(61.93) %	0.09 %
LLC.AX	Lendlease Group	3,000.00	12.370000	37,110.00	16.65	49,950.00	(12,840.00)	(25.71) %	0.80 %
MGX.AX	Mount Gibson Iron Limited	10,000.00	0.610000	6,100.00	0.99	9,907.80	(3,807.80)	(38.43) %	0.13 %
MYR.AX	Myer Holdings Limited	2,500.00	0.185000	462.50	3.32	8,299.00	(7,836.50)	(94.43) %	0.01 %
NAB.AX	National Australia Bank Limited	5,987.00	18.220000	109,083.14	30.87	184,802.99	(75,719.85)	(40.97) %	2.36 %
ORG.AX	Origin Energy Limited	3,843.00	5.840000	22,443.12	9.88	37,982.85	(15,539.73)	(40.91) %	0.48 %
PTM.AX	Platinum Asset Management Limited	9,000.00	3.730000	33,570.00	4.63	41,670.00	(8,100.00)	(19.44) %	0.73 %
S32.AX	South32 Limited	5,500.00	2.040000	11,220.00	2.68	14,740.00	(3,520.00)	(23.88) %	0.24 %
SXL.AX	Southern Cross Media Group Limited	4,643.00	0.175000	812.53	1.68	7,818.85	(7,006.32)	(89.61) %	0.02 %
SUD.AX	Suda Ltd	10,666.00	0.037000	394.64	0.95	10,099.00	(9,704.36)	(96.09) %	0.01 %
SUN.AX	Suncorp Group Limited	7,768.00	9.230000	71,698.64	14.86	115,440.00	(43,741.36)	(37.89) %	1.55 %
SWK.AX	Swick Mining Services Ltd	20,000.00	0.125000	2,500.00	0.30	5,979.95	(3,479.95)	(58.19) %	0.05 %
TLS.AX	Telstra Corporation Limited.	100,000.00	3.130000	313,000.00	4.43	442,713.15	(129,713.15)	(29.30) %	6.76 %
TWE.AX	Treasury Wine Estates Limited	2,760.00	10.480000	28,924.80	13.16	36,321.60	(7,396.80)	(20.36) %	0.63 %
URW.AX	Unibail-rodamco-westfield	360.00	4.040000	1,454.40	14.31	5,151.79	(3,697.39)	(71.77) %	0.03 %
VUK.AX	Virgin Money Uk Plc	1,496.00	1.655000	2,475.88	4.71	7,046.16	(4,570.28)	(64.86) %	0.05 %
WAM.AX	WAM Capital Limited	50,000.00	1.820000	91,000.00	2.30	114,854.93	(23,854.93)	(20.77) %	1.97 %

The Beecham Family Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WGB.AX	Wam Global Limited	30,000.00	1.865000	55,950.00	2.20	66,000.00	(10,050.00)	(15.23) %	1.21 %
WLE.AX	Wam Leaders Limited - Ordinary Fully Paid	120,000.00	1.055000	126,600.00	1.11	133,500.00	(6,900.00)	(5.17) %	2.74 %
WAX.AX	WAM Research Limited	106,126.00	1.320000	140,086.32	1.40	148,657.54	(8,571.22)	(5.77) %	3.03 %
WEB.AX	Webjet Limited	6,000.00	3.320000	19,920.00	4.64	27,855.77	(7,935.77)	(28.49) %	0.43 %
WBC.AX	Westpac Banking Corporation	4,174.00	17.950000	74,923.30	31.67	132,198.12	(57,274.82)	(43.32) %	1.62 %
WOW.AX	Woolworths Group Limited	8,000.00	37.280000	298,240.00	26.58	212,607.32	85,632.68	40.28 %	6.45 %
WOR.AX	Worley Group Limited	5,000.00	8.720000	43,600.00	19.98	99,900.00	(56,300.00)	(56.36) %	0.94 %
				2,228,561.68		2,731,491.64	(502,929.96)	(18.41) %	48.17 %
Shares in Listed Companies (Overseas)									
GPL.NYE	Great Panther Mining Limited	1,548.00	0.730000	1,130.04	0.09	133.12	996.92	748.89 %	0.02 %
				1,130.04		133.12	996.92	748.89 %	0.02 %
Shares in Unlisted Private Companies (Australian)									
GSMAL	Great Southern Mangers Australia Limited (In Liquidation)	60,000.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
				0.00		0.00	0.00	0.00 %	0.00 %
Units in Listed Unit Trusts (Australian)									
ABP.AX	Abacus Property Group	16,467.00	2.680000	44,131.56	3.24	53,353.08	(9,221.52)	(17.28) %	0.95 %
EQI0028AU	Aberdeen Asian Opportunities Fund	90,394.12	1.573500	142,235.15	2.04	184,409.68	(42,174.53)	(22.87) %	3.07 %
APA.AX	APA Group	3,333.00	11.130000	37,096.29	9.17	30,563.61	6,532.68	21.37 %	0.80 %
CMW.AX	Cromwell Group	128,882.00	0.900000	115,993.80	1.11	143,474.38	(27,480.58)	(19.15) %	2.51 %
CRM0015AU	Cromwell Ipswich City Heart Trust	100,000.00	1.490000	149,000.00	1.27	127,000.00	22,000.00	17.32 %	3.22 %
CRM0028AU	Cromwell Phoenix Opportunities Fund	67,054.38	1.862000	124,855.26	1.90	127,535.23	(2,679.97)	(2.10) %	2.70 %
CRM0023AU	Cromwell Property Trust 12	200,000.00	1.400000	280,000.00	1.27	254,000.00	26,000.00	10.24 %	6.05 %
SCG.AX	Scentre Group	1,246.00	2.170000	2,703.82	4.05	5,046.30	(2,342.48)	(46.42) %	0.06 %
SYD.AX	Sydney Airport	5,000.00	5.670000	28,350.00	7.09	35,450.00	(7,100.00)	(20.03) %	0.61 %

The Beecham Family Superannuation Fund
Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			924,365.88		960,832.28	(36,466.40)	(3.80) %	19.98 %
			4,626,732.01		5,419,680.70	(792,948.69)	(14.63) %	100.00 %

The Beecham Family Superannuation Fund

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Cash at Bank												
Suncorp - Business Investment Options	9,622.48			9,622.48				9,622.48				
	9,622.48	0.00	0.00	9,622.48	0.00	0.00	0.00	9,622.48	0.00	0.00	0.00	0.00
Other Assets												
BEE201_MARINABERTH Marina Berth	7,341.82							7,341.82				
BEE201_OTHER Other	44.97			44.97				44.97				
	7,386.79	0.00	0.00	44.97	0.00	0.00	0.00	7,386.79	0.00	0.00	0.00	0.00
Real Estate Properties (Australian - Non Residential)												
BEE201 17/129 Robinson Road, Geebung	84,728.50							84,728.50				
	84,728.50	0.00	0.00	0.00	0.00	0.00	0.00	84,728.50	0.00	0.00	0.00	0.00
Shares in Listed Companies (Australian)												
AMC.AX Amcor Plc	1,038.38		1,038.38					1,038.38				
ARB.AX ARB Corporation Limited	630.00	630.00			270.00			900.00				
ANZ.AX Australia And New Zealand Banking Group Limited	6,400.00	5,440.00	960.00		2,331.43			8,731.43				
BOQ.AX Bank Of Queensland Limited.	1,860.00	1,860.00			797.14			2,657.14				
BPT.AX Beach Energy Limited	200.00	200.00			85.72			285.72				
BHP.AX BHP Group Limited	14,917.43	14,917.43			6,393.19			21,310.62				
CAJ.AX Capitol Health Limited	50.00	50.00			21.43			71.43				
ELD.AX Elders Limited	300.24	300.24			128.68			428.92				
FMG.AX Fortescue Metals Group Ltd	2,000.00	2,000.00			857.14			2,857.14				
GVF.AX Global Value Fund Limited - Ordinary Fully Paid	8,446.88	8,446.88			3,620.10			12,066.98				
GRR.AX Grange Resources Limited. - Ordinary Fully Paid	1,000.00	1,000.00			428.58			1,428.58				
HSN.AX Hansen Technologies Limited	1,338.24	934.56	403.68		400.52			1,738.76				
IFM.AX Infomedia Ltd	430.00	150.50	279.50		64.50			494.50				
IGL.AX Ive Group Limited	385.00	385.00			165.00			550.00				
LLC.AX Lend Lease Group	1,282.81		947.66	100.92		18.73	3.50	1,070.81			291.38	-75.88
MGX.AX Mount Gibson Iron Limited	400.00	400.00			171.43			571.43				

The Beecham Family Superannuation Fund
Investment Income Report
As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
NAB.AX	National Australia Bank Limited	9,938.42	9,938.42			4,259.32			14,197.74				
ORG.AX	Origin Energy Limited	1,152.90	1,152.90			494.10			1,647.00				
PTM.AX	Platinum Asset Management Limited	2,430.00	2,430.00			1,041.43			3,471.43				
S32.AX	South32 Limited	409.88	409.88			175.66			585.54				
SXL.AX	Southern Cross Media Group Limited	185.72	185.72			79.59			265.31				
SUN.AX	Suncorp Group Limited	5,539.68	5,539.68			2,374.15			7,913.83				
SWK.AX	Swick Mining Services Ltd	180.00	180.00			77.14			257.14				
TLS.AX	Telstra Corporation Limited.	16,000.00	16,000.00			6,857.14			22,857.14				
TWE.AX	Treasury Wine Estates Limited	1,104.00	1,104.00			473.14			1,577.14				
URW.AX	Unibail-rodamco-westfield	235.06					235.06		235.06				
WAM.AX	WAM Capital Limited	3,875.00	3,875.00			1,660.71			5,535.71				
WGB.AX	Wam Global Limited	1,500.00	1,500.00			642.85			2,142.85				
WLE.AX	Wam Leaders Limited - Ordinary Fully Paid	7,500.00	7,500.00			3,214.29			10,714.29				
WAX.AX	WAM Research Limited	9,759.73	9,759.73			4,182.74			13,942.47				
WBC.AX	Westpac Banking Corporation	3,339.20	3,339.20			1,431.09			4,770.29				
WOW.AX	Woolworths Group Limited	8,240.00	8,240.00			3,531.43			11,771.43				
WOR.AX	Worley Group Limited	2,000.00		2,000.00					2,000.00				
		114,068.57	107,869.14	5,629.22	100.92	46,229.64	253.79	3.50	160,086.21	0.00	0.00	291.38	-75.88
Units in Listed Unit Trusts (Australian)													
ABP.AX	Abacus Property Group	3,046.40			506.67		27.90	13.44	548.01			85.03	2,426.81
EQI0028AU	Aberdeen Asian Opportunities Fund	32,078.43			5.72		805.42	323.87	1,135.01			31,267.28	
APA.AX	APA Group	1,606.75	568.22	97.88	149.21	243.52			1,058.83				791.45
CMW.AX	Cromwell Group	7,791.16	10.05	0.23	2,912.56	9.01	0.23	0.04	2,932.12			5,357.49	-489.41
CRM0015AU	Cromwell Ipswich City Heart Trust	11,250.00			5,124.87				5,124.87				6,125.13
CRM0028AU	Cromwell Phoenix Opportunities Fund	9,861.83	2,989.31	117.62	161.48	2,350.28	50.05		5,668.74			3,708.34	2,835.03
CRM0023AU	Cromwell Property Trust 12	18,000.00			9,758.92				9,758.92				8,241.08
SCG.AX	Scentre Group	281.58	0.06		204.47	0.03	0.31	0.13	205.00			298.10	-221.34

The Beecham Family Superannuation Fund
Investment Income Report
As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
SYD.AX	Sydney Airport	1,950.00		1,435.00	513.47				1,948.47				1.53
		85,866.15	3,567.64	1,650.73	19,337.37	2,602.84	883.91	337.48	28,379.97	0.00	0.00	40,716.24	19,710.28
		301,672.49	111,436.78	7,279.95	29,105.74	48,832.48	1,137.70	340.98	290,203.95	0.00	0.00	41,007.62	19,634.40

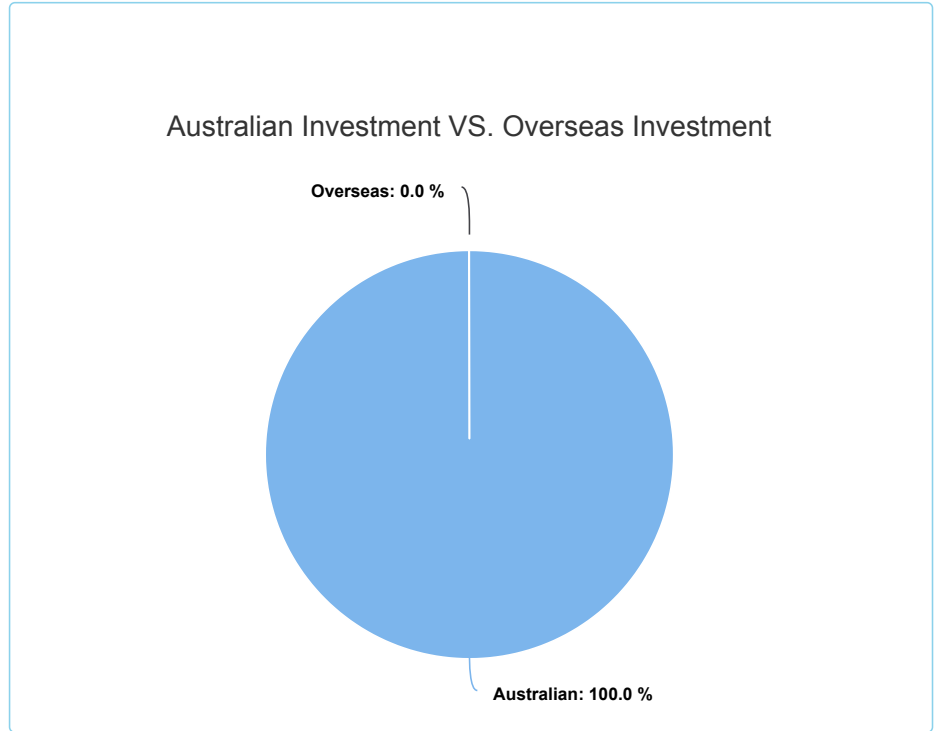
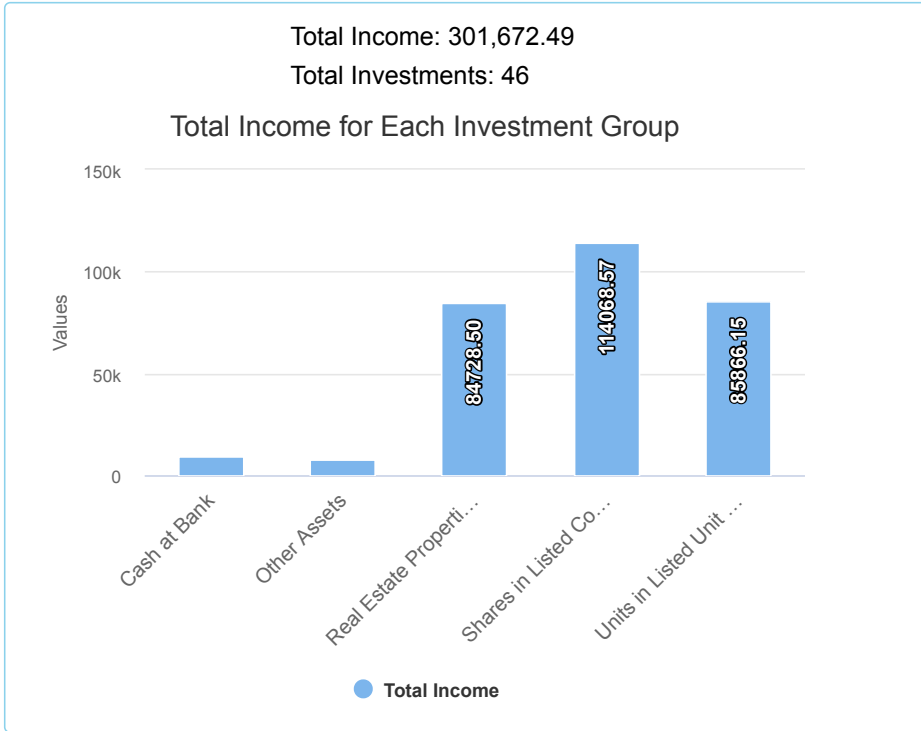
Assessable Income (Excl. Capital Gains)	290,203.95
Net Capital Gain	29,600.61
Total Assessable Income	319,804.56

*1 Includes foreign credits from foreign capital gains.

*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

The Beecham Family Superannuation Fund
Investment Income Report
As at 30 June 2020



The Beecham Family Superannuation Fund

Members Statement

Stephen Trevor Beecham
 Unit 2 114 Dennis Road
 Springwood, Queensland, 4127, Australia

Your Details

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	1,047,869
Age:	64	Total Death Benefit	1,047,869
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	01/07/2004	Previous Salary	0
Service Period Start Date:	01/07/2004	Disability Benefit	0
Date Left Fund:			
Member Code:	BEESTE00002A		
Account Start Date	01/07/2004		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

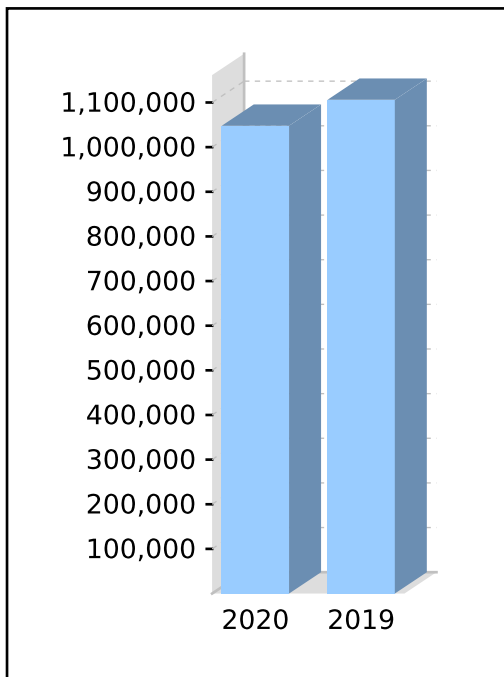
Total Benefits 1,047,869

Preservation Components

Preserved (56,527)
 Unrestricted Non Preserved 1,104,396
 Restricted Non Preserved

Tax Components

Tax Free 674,567
 Taxable 373,302



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,106,076	1,045,711
<u>Increases to Member account during the period</u>		
Employer Contributions	328	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(47,783)	84,562
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	49	
Income Tax	9,023	8,236
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	1,680	15,960
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,047,869	1,106,077

The Beecham Family Superannuation Fund

Members Statement

Stephen Trevor Beecham
 Unit 2 114 Dennis Road
 Springwood, Queensland, 4127, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	64	Vested Benefits	1,561,098
Tax File Number:	Provided	Total Death Benefit	1,561,098
Date Joined Fund:	01/07/2004	Current Salary	0
Service Period Start Date:	01/07/2004	Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	BEESTE00003P		
Account Start Date	01/07/2016		
Account Phase:	Retirement Phase		
Account Description:	Pension Account - 2017		

Your Balance

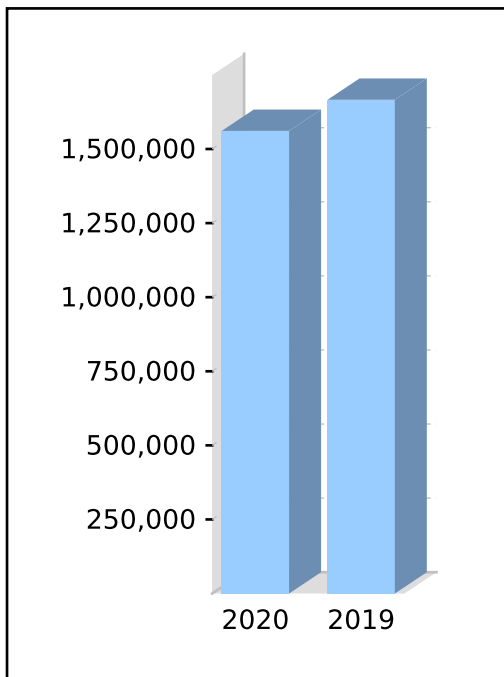
Total Benefits 1,561,098

Preservation Components

Preserved
 Unrestricted Non Preserved 1,561,098
 Restricted Non Preserved

Tax Components

Tax Free (33.63%) 524,985
 Taxable 1,036,113



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,666,117	1,601,620
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(71,699)	128,557
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	33,320	64,060
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,561,098	1,666,117

The Beecham Family Superannuation Fund

Members Statement

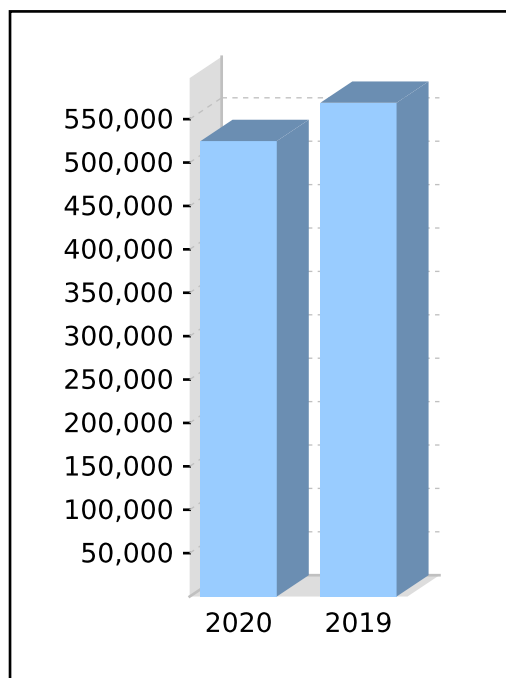
Joanne Valerie Beecham
 Unit 2 114 Dennis Road
 Springwood, Queensland, 4127, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	61	Vested Benefits	524,719
Tax File Number:	Provided	Total Death Benefit	524,719
Date Joined Fund:	01/07/2004	Current Salary	0
Service Period Start Date:	01/07/2004	Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	BEEJOA00002A		
Account Start Date	01/07/2004		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	524,719
<u>Preservation Components</u>	
Preserved	524,719
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	210,668
Taxable	314,051



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	568,847	545,313
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(24,507)	43,750
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	4,621	4,266
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	15,000	15,950
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	524,719	568,847

The Beecham Family Superannuation Fund

Members Statement

Joanne Valerie Beecham
 Unit 2 114 Dennis Road
 Springwood, Queensland, 4127, Australia

Your Details

		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	1,531,306
Age:	61	Total Death Benefit	1,531,306
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	01/07/2004	Previous Salary	0
Service Period Start Date:	01/07/2004	Disability Benefit	0
Date Left Fund:			
Member Code:	BEEJOA00003P		
Account Start Date	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	TRIS (Retirement Phase)		

Your Balance

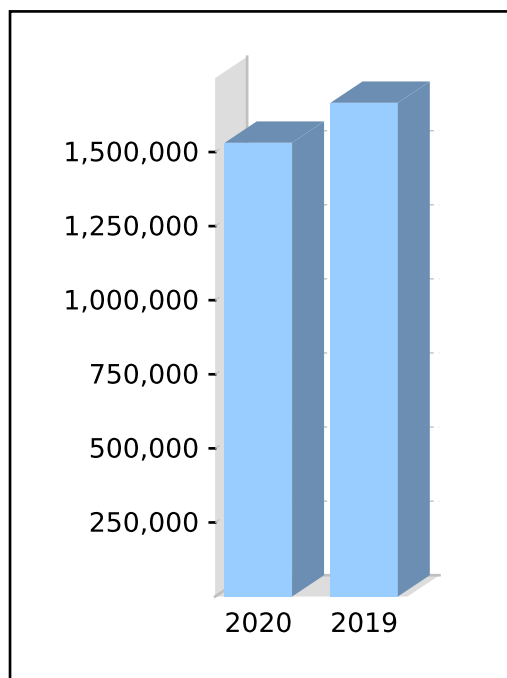
Total Benefits 1,531,306

Preservation Components

Preserved
 Unrestricted Non Preserved 1,531,306
 Restricted Non Preserved

Tax Components

Tax Free (29.32%) 448,995
 Taxable 1,082,311



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,666,165	1,601,640
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(69,859)	128,595
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	65,000	64,070
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,531,306	1,666,165

Memorandum of Resolutions of

Stephen Trevor Beecham and Joanne Valerie Beecham
ATF The Beecham Family Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Marsh Tincknell Pty Ltd

of

PO Box 6243, Upper Mount Gravatt, Queensland 4122

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of

Stephen Trevor Beecham and Joanne Valerie Beecham
ATF The Beecham Family Superannuation Fund

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Stephen Trevor Beecham
11 May 2021

.....
Joanne Valerie Beecham
11 May 2021

Self-managed superannuation fund annual return **2020**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2020 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **▶** Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
plus	Assessable personal contributions
R2 \$	
plus	**No-TFN-quoted contributions
R3 \$	
<i>(an amount must be included even if it is zero)</i>	
less	Transfer of liability to life insurance company or PST
R6 \$	

Assessable contributions **R** \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
plus	*Net non-arm's length trust distributions
U2 \$	
plus	*Net other non-arm's length income
U3 \$	

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$	A2 \$
Interest expenses overseas	B1 \$	B2 \$
Capital works expenditure	D1 \$	D2 \$
Decline in value of depreciating assets	E1 \$	E2 \$
Insurance premiums – members	F1 \$	F2 \$
SMSF auditor fee	H1 \$	H2 \$
Investment expenses	I1 \$	I2 \$
Management and administration expenses	J1 \$	J2 \$
Forestry managed investment scheme expense	U1 \$	U2 \$
Other amounts	L1 \$	L2 \$
	Code	Code
Tax losses deducted	M1 \$	

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#**TAXABLE INCOME OR LOSS** Loss
O \$
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (**N plus Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	
C1 \$	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
C2 \$	C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
D2 \$	D \$
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
D3 \$	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
D4 \$	T3 \$
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
E1 \$	
No-TFN tax offset	
E2 \$	
National rental affordability scheme tax offset	Refundable tax offsets
E3 \$	E \$
Exploration credit tax offset	<i>(E1 plus E2 plus E3 plus E4)</i>
E4 \$	

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 2

Title: Mr Mrs Miss Ms Other
Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS**15a Australian managed investments**Listed trusts **A \$**Unlisted trusts **B \$**Insurance policy **C \$**Other managed investments **D \$****15b Australian direct investments**Cash and term deposits **E \$****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7Debt securities **F \$**Loans **G \$**Listed shares **H \$**Unlisted shares **I \$**Limited recourse
borrowing arrangements **J \$**Non-residential
real property **K \$**Residential
real property **L \$**Collectables and
personal use assets **M \$**Other assets **O \$****15c Other investments**Crypto-Currency **N \$****15d Overseas direct investments**Overseas shares **P \$**Overseas non-residential real property **Q \$**Overseas residential real property **R \$**Overseas managed investments **S \$**Other overseas assets **T \$****TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$**(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No **Yes** **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements			
V1 \$			
Permissible temporary borrowings			
V2 \$			
Other borrowings			
V3 \$	Borrowings	V \$	
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$	
Reserve accounts		X \$	
Other liabilities		Y \$	
TOTAL LIABILITIES		Z \$	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
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I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y.....

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature.....

Date

Contact name

Client Reference

Agent's Phone Number.....

HU '5 [YbhBi a VYf

