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Financial statements and reports for the year ended  
30 June 2018

The Beecham Family Superannuation Fund

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Prepared for: Stephen Trevor Beecham and Joanne Valerie Beecham

# The Beecham Family Superannuation Fund

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# The Beecham Family Superannuation Fund

## Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Other Assets	2	144,030	144,030
Real Estate Properties (Australian - Non Residential)	3	933,994	1,052,328
Shares in Listed Companies (Australian)	4	2,403,485	2,585,893
Units in Listed Unit Trusts (Australian)	5	854,098	775,033
<b>Total Investments</b>		<u>4,335,607</u>	<u>4,557,284</u>
<b>Other Assets</b>			
Sundry Debtors		2,310	15,011
Distributions Receivable		9,269	8,775
Suncorp - Business Investment Options		406,268	158,412
Suncorp - Business Cheque Account		3,158	2,432
GST Refundable		897	33
Income Tax Refundable		37,820	24,710
<b>Total Other Assets</b>		<u>459,722</u>	<u>209,373</u>
<b>Total Assets</b>		<u>4,795,329</u>	<u>4,766,657</u>
Less:			
<b>Liabilities</b>			
PAYG Payable		0	3,000
GST Adjustment		1,045	259
Rental Bond Held		0	24,819
<b>Total Liabilities</b>		<u>1,045</u>	<u>28,078</u>
<b>Net assets available to pay benefits</b>		<u>4,794,284</u>	<u>4,738,579</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Beecham, Stephen Trevor - Accumulation		1,045,711	1,011,150
Beecham, Stephen Trevor - Pension (Pension Account - 2017)		1,601,620	1,600,000
Beecham, Joanne Valerie - Accumulation		545,313	527,429
Beecham, Joanne Valerie - Pension (TRIS (Retirement Phase))		1,601,640	1,600,000
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>4,794,284</u>	<u>4,738,579</u>

## The Beecham Family Superannuation Fund

# Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	11	63,451	48,061
Dividends Received	10	121,096	91,761
Interest Received		8,515	5,263
Property Income	12	71,992	113,063
<b>Contribution Income</b>			
Employer Contributions		256	580
Personal Concessional		0	69,420
Personal Non Concessional		0	649,598
<b>Total Income</b>		<u>265,310</u>	<u>977,746</u>
<b>Expenses</b>			
Accountancy Fees		6,376	4,750
Administration Costs		0	378
ATO Supervisory Levy		259	259
Bank Charges		20	38
Depreciation		803	443
Marina Berth Expenses		5,278	2,425
Property Expenses - Advertising		223	0
Property Expenses - Body Corporate		13,599	13,441
Property Expenses - Council Rates		5,530	5,496
Property Expenses - Repairs Maintenance		500	0
Property Expenses - Water Rates		1,704	1,743
<b>Member Payments</b>			
Pensions Paid		130,000	170,670
<b>Investment Losses</b>			
Changes in Market Values	13	83,134	(169,125)
<b>Total Expenses</b>		<u>247,426</u>	<u>30,518</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense	14	(37,820)	(24,709)
<b>Benefits accrued as a result of operations</b>		<u>55,705</u>	<u>971,937</u>

## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Other Assets

	2018 \$	2017 \$
Marina Berth	144,030	144,030
	<hr/> 144,030 <hr/>	<hr/> 144,030 <hr/>

### Note 3: Real Estate Properties (Australian - Non Residential)

	2018 \$	2017 \$
17/129 Robinson Road, Geebung	930,000	1,050,000

## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

Carpet	0	329
Roller Door Opener	925	1,156
Roller Doors	674	842
Carpet	2,396	0
	<hr/>	<hr/>
	933,995	1,052,327
	<hr/>	<hr/>

### Note 4: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Atlas Iron Limited	645	225
Amcor Limited	21,615	24,315
Australia And New Zealand Banking Group Limited	112,960	114,880
ARB Corporation Limited	68,490	47,130
Beadell Resources Limited	1,675	5,375
BHP Billiton Limited	237,370	162,960
Bank of Queensland Limited. - Ordinary Fully Paid	61,140	68,700
Beach Energy Limited	17,550	5,750
Capitol Health Limited	3,250	2,600
Clearview Wealth Limited	25,134	31,417
Cybg Plc	8,422	7,046
Elders Limited	11,523	7,287
Fortescue Metals Group Ltd	8,780	10,440
Grange Resources Limited. - Ordinary Fully Paid	8,750	6,000
Global Value Fund Limited - Ordinary Fully Paid	154,374	168,938
Hansen Technologies Limited	70,258	90,108
Icar Asia Limited - Ordinary Fully Paid	1,410	1,590
Infomedia Ltd	9,600	7,250
Lendlease Group	59,430	49,950
Mount Gibson Iron Limited	4,350	3,300
Myer Holdings Limited	925	2,088
National Australia Bank Limited	164,104	177,155
Onemarket Limited	64	0
Origin Energy Limited	38,545	26,363
Platinum Asset Management Limited	51,840	41,670

## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

South32 Limited - Ordinary Fully Paid	19,855	14,740
Suda Ltd	2,133	5,067
Suncorp Group Limited	116,720	118,560
Suncorp Group Limited - Convertible Preference Share CPS2	0	255,258
Swick Mining Services Ltd	4,300	4,700
Southern Cross Media Group Limited	6,082	5,781
Telstra Corporation Limited.	262,000	430,000
Treasury Wine Estates Limited	47,996	36,322
Unibail-Rodamco-Westfield	5,281	0
WAM Research Limited	138,755	130,161
Westpac Banking Corporation	122,298	127,349
Wam Global Limited	66,300	0
Wam Leaders Limited - Ordinary Fully Paid	138,000	133,800
Wam Leaders Limited - Option Expiring 17-Nov-2017	0	1,200
Worley Group Limited	87,400	56,100
Woolworths Group Limited	244,160	204,320
	2,403,484	2,585,895

### Note 5: Units in Listed Unit Trusts (Australian)

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Abacus Property Group	62,081	53,353
Australian Pipeline Trust	32,830	30,564
Cromwell Group	73,740	47,500
Cromwell Ipswich City Heart Trust	142,000	127,000
Cromwell Property Trust 12	262,000	254,000
Cromwell Phoenix Opportunities Fund	115,008	97,999
Aberdeen Asian Opportunities Fund	125,169	116,091
Scentre Group	5,470	5,046
Sydney Airport	35,800	35,450
Westfield Corporation	0	8,030
	854,098	775,033



## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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### Note 6: Banks and Term Deposits

	2018 \$	2017 \$
<b>Banks</b>		
Suncorp - Business Cheque Account	3,158	2,432
Suncorp - Business Investment Options	406,268	158,412
	<hr/> 409,426	<hr/> 160,844

### Note 7: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	4,738,579	3,766,643
Benefits accrued as a result of operations	55,705	971,936
Current year member movements	0	0
	<hr/> 4,794,284	<hr/> 4,738,579

### Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	<hr/> 4,794,284	<hr/> 4,738,579

### Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 10: Dividends

	2018 \$	2017 \$
ARB Corporation Limited	1,065	990

## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

Amcor Limited	840	813
Australia And New Zealand Banking Group Limited	6,400	6,400
BHP Billiton Limited	8,647	5,019
Bank of Queensland Limited. - Ordinary Fully Paid	5,040	4,560
Beach Energy Limited	200	150
Capitol Health Limited	40	0
Clearview Wealth Limited	596	797
Cybg Plc	26	0
Elders Limited	327	0
Fortescue Metals Group Ltd	720	640
Global Value Fund Limited - Ordinary Fully Paid	9,175	5,350
Grange Resources Limited. - Ordinary Fully Paid	500	500
Hansen Technologies Limited	1,338	1,561
Infomedia Ltd	260	270
Lendlease Group	1,736	1,890
Mount Gibson Iron Limited	200	0
Myer Holdings Limited	50	150
National Australia Bank Limited	11,854	11,854
Pacific Brands Limited	0	470
Platinum Asset Management Limited	2,790	2,790
South32 Limited - Ordinary Fully Paid	953	335
Southern Cross Media Group Limited	360	337
Suncorp Group Limited	5,840	5,680
Suncorp Group Limited - Convertible Preference Share CPS2	5,558	8,001
Swick Mining Services Ltd	0	80
Telstra Corporation Limited.	26,500	15,500
Treasury Wine Estates Limited	773	690
WAM Research Limited	8,120	4,738
Wam Leaders Limited - Ordinary Fully Paid	5,400	1,000
Westpac Banking Corporation	7,847	7,847
Woolworths Group Limited	7,440	3,350
Worley Group Limited	500	0
	<hr/>	<hr/>
	121,095	91,762
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## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

<b>Note 11: Trust Distributions</b>	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Scentre Group	271	265
Australian Pipeline Trust	1,454	1,415
Cromwell Phoenix Opportunities Fund	8,937	4,180
Cromwell Property Trust 12	17,000	9,425
Westfield Corporation	392	327
Lend Lease Group	415	0
Sydney Airport	1,725	1,550
Cromwell Group	4,830	4,170
Abacus Property Group	2,964	2,882
Cromwell Ipswich City Heart Trust	9,250	5,141
Aberdeen Asian Opportunities Fund	16,213	18,706
	<hr/>	<hr/>
	63,451	48,061
	<hr/>	<hr/>
<b>Note 12: Rental Income</b>	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Marina Berth	7,315	6,713
17/129 Robinson Road, Geebung	64,676	106,350
	<hr/>	<hr/>
	71,991	113,063
	<hr/>	<hr/>
<b>Note 13: Unrealised Movements in Market Value</b>	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Real Estate Properties (Australian - Non Residential)</b>		
17/129 Robinson Road, Geebung	(120,000)	0
Carpet	2,033	0
	<hr/>	<hr/>
	(117,967)	0
	<hr/>	<hr/>
<b>Shares in Listed Companies (Australian)</b>		
ARB Corporation Limited	21,360	(25,020)
Amcor Limited	(2,700)	(13,166)
Atlas Iron Limited	420	90
Australia And New Zealand Banking Group Limited	(1,920)	12,880

## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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BHP Billiton Limited	74,410	19,834
Bank of Queensland Limited. - Ordinary Fully Paid	(7,560)	(2,798)
Beach Energy Limited	11,800	(350)
Beadell Resources Limited	(3,700)	(4,125)
Capitol Health Limited	650	1,000
Clearview Wealth Limited	(6,283)	(2,267)
Cybg Plc	1,376	(239)
Elders Limited	4,236	1,775
Fortescue Metals Group Ltd	(1,660)	2,739
Global Value Fund Limited - Ordinary Fully Paid	(14,564)	(62)
Grange Resources Limited. - Ordinary Fully Paid	2,750	1,400
Hansen Technologies Limited	(19,851)	(52,452)
Icar Asia Limited - Ordinary Fully Paid	(180)	(3,510)
Infomedia Ltd	2,350	(1,011)
Lendlease Group	9,480	169
Mount Gibson Iron Limited	1,050	700
Myer Holdings Limited	(1,162)	(712)
National Australia Bank Limited	(13,052)	(652)
Onemarket Limited	(4)	0
Origin Energy Limited	12,182	90
Pacific Brands Limited	0	(776)
Platinum Asset Management Limited	10,170	(24,840)
South32 Limited - Ordinary Fully Paid	5,115	1,782
Southern Cross Media Group Limited	302	0
Suda Ltd	(2,933)	(267)
Suncorp Group Limited	(1,840)	(19,215)
Suncorp Group Limited - Convertible Preference Share CPS2	497	(1,937)
Swick Mining Services Ltd	(400)	1,900
Telstra Corporation Limited.	(168,000)	(117,129)
Treasury Wine Estates Limited	11,675	(15,802)
Unibail-Rodamco-Westfield	1	0

## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

WAM Research Limited	474	(10,572)
Wam Global Limited	300	0
Wam Leaders Limited - Option Expiring 17-Nov-2017	0	(5,500)
Wam Leaders Limited - Ordinary Fully Paid	4,200	300
Westpac Banking Corporation	(5,051)	(6,335)
Woolworths Group Limited	39,840	20,770
Worley Group Limited	31,300	20,100
	<u>(4,921)</u>	<u>(223,210)</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Abacus Property Group	8,728	(13,572)
Aberdeen Asian Opportunities Fund	(7,135)	(23,534)
Australian Pipeline Trust	2,266	(15,012)
Cromwell Group	11,240	(3,250)
Cromwell Ipswich City Heart Trust	15,000	(9,205)
Cromwell Phoenix Opportunities Fund	8,004	(2,116)
Cromwell Property Trust 12	8,000	(16,290)
Scentre Group	424	(2,610)
Sydney Airport	350	(21,750)
Westfield Corporation	0	(4,495)
	<u>46,877</u>	<u>(111,835)</u>
<b>Total Unrealised Movement</b>	<b>(76,011)</b>	<b>(335,045)</b>
<b>Realised Movements in Market Value</b>		
	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Real Estate Properties (Australian - Non Residential)</b>		
Carpet	(2,033)	0
	<u>(2,033)</u>	<u>0</u>
<b>Shares in Listed Companies (Australian)</b>		
ARB Corporation Limited	0	21,930

## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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Ancor Limited	0	15,086
Apa Group	30	0
Australia And New Zealand Banking Group Limited	0	5,520
BHP Billiton Limited	0	12,576
Bank of Queensland Limited. - Ordinary Fully Paid	0	7,958
Clearview Wealth Limited	0	13,101
Cybg Plc	0	1,047
Elders Limited	0	532
Fortescue Metals Group Ltd	0	701
Global Value Fund Limited - Ordinary Fully Paid	0	12,800
Hansen Technologies Limited	0	66,950
Infomedia Ltd	0	2,461
Lendlease Group	0	11,981
National Australia Bank Limited	0	25,558
Pacific Brands Limited	0	331
Platinum Asset Management Limited	0	14,670
South32 Limited - Ordinary Fully Paid	0	4,488
Suncorp Group Limited	0	40,335
Suncorp Group Limited - Convertible Preference Share CPS2	(5,754)	3,154
Telstra Corporation Limited.	0	57,029
Treasury Wine Estates Limited	0	26,649
WAM Research Limited	0	27,198
Wam Leaders Limited - Option Expiring 17-Nov-2017	(130)	1,200
Wam Leaders Limited - Ordinary Fully Paid	0	1,500
Westpac Banking Corporation	0	10,968
Woolworths Group Limited	0	545
	<hr/>	<hr/>
	(5,854)	386,268
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### Units in Listed Unit Trusts (Australian)

Abacus Property Group	0	15,054
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## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

Aberdeen Asian Opportunities Fund	0	21,667
Australian Pipeline Trust	0	14,779
Cromwell Ipswich City Heart Trust	0	13,500
Cromwell Property Trust 12	0	27,000
Scentre Group	0	1,526
Sydney Airport	0	22,500
Westfield Corporation	765	1,875
	<u>765</u>	<u>117,901</u>
<b>Total Realised Movement</b>	<u>(7,122)</u>	<u>504,169</u>
<b>Changes in Market Values</b>	<u>(83,133)</u>	<u>169,124</u>

### Note 14: Income Tax Expense

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(37,820)	(24,710)
Income Tax Expense	<u>(37,820)</u>	<u>(24,710)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	2,683	142,084
Less:		
Tax effect of:		
Non Taxable Contributions	0	97,440
Exempt Pension Income	29,343	92,391
Realised Accounting Capital Gains	(1,068)	75,626
Accounting Trust Distributions	9,518	7,209
Add:		
Tax effect of:		
Decrease in MV of Investments	11,402	50,257
SMSF Non-Deductible Expenses	3,437	4,185
Pension Payments	19,500	25,600

## The Beecham Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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Franking Credits	7,544	5,660
Foreign Credits	42	28
Net Capital Gains	2,286	56,147
Taxable Trust Distributions	3,260	1,474
Distributed Foreign Income	204	258
Rounding	1	0
Income Tax on Taxable Income or Loss	12,566	13,027
Less credits:		
Franking Credits	50,293	37,731
Foreign Credits	93	5
Current Tax or Refund	<u>(37,820)</u>	<u>(24,710)</u>



## The Beecham Family Superannuation Fund

# Trustees Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Stephen Trevor Beecham

Trustee

.....  
Joanne Valerie Beecham

Trustee

11 June 2019

**The Beecham Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **Approved SMSF auditor details**

Name	Edward Neville Glasson
Business name	Marsh Tincknell Pty Ltd
Business Postal address	PO Box 6243, Upper Mount Gravatt, Queensland, 4122
SMSF auditor number (SAN)	100105093

### **Self-managed superannuation fund details**

Self-managed superannuation fund (SMSF) name	The Beecham Family Superannuation Fund
Australian business number (ABN) or tax file number (TFN)	54870663646
Address	Unit 2, 114 Dennis Road, Springwood, Queensland, 4127
Year of income being audited	2018

### **To the SMSF trustees**

of the The Beecham Family Superannuation Fund

**The Beecham Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **PART A - FINANCIAL REPORT**

#### **Approved SMSF Auditor's Opinion**

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2018, the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the The Beecham Family Superannuation Fund for the year ended 30 June 2018.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2018 and the results of its operations for the year then ended.

#### **Basis of Opinion**

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **Emphasis of Matter - Basis of accounting**

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist The Beecham Family Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for another purpose.

#### **Responsibilities of SMSF trustees for the financial report**

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

**The Beecham Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

**The Beecham Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **PART B - COMPLIANCE REPORT**

#### **Approved SMSF Auditor's Opinion**

I have performed a reasonable assurance engagement on the The Beecham Family Superannuation Fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF auditor's Responsibility section of this report.

In my opinion, each trustee of The Beecham Family Superannuation Fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2018.

#### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Independence and quality control**

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

#### **SMSF trustee's responsibility for compliance**

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

#### **Approved SMSF auditor's responsibility for the compliance report**

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

**The Beecham Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

**Independent Auditor's Report**

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Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2018.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Edward Neville Glasson

Date:

11 June 2019

**The Beecham Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **Appendix 1 – Explanation of listed sections and regulations in compliance report**

This appendix is included to assist with the meaning of the legislation and regulations listed above.

<b>Section or Regulation</b>	<b>Explanation</b>
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration

**The Beecham Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules



# The Beecham Family Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2018

	<b>2018</b>
	<b>\$</b>
Benefits accrued as a result of operations	17,885.00
<b>Less</b>	
Exempt current pension income	195,619.00
Realised Accounting Capital Gains	(7,123.00)
Accounting Trust Distributions	63,451.00
	<u>251,947.00</u>
<b>Add</b>	
Decrease in MV of investments	76,011.00
SMSF non deductible expenses	22,915.00
Pension Payments	130,000.00
Franking Credits	50,293.00
Foreign Credits	283.00
Net Capital Gains	15,240.00
Taxable Trust Distributions	21,732.00
Distributed Foreign income	1,359.00
	<u>317,833.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>83,770.00</u>
<b>Taxable Income or Loss</b>	<b>83,770.00</b>
Income Tax on Taxable Income or Loss	12,565.50
<b>Less</b>	
Franking Credits	50,293.11
Foreign Credits	92.54
	<u>(37,820.15)</u>
<b>CURRENT TAX OR REFUND</b>	<b>(37,820.15)</b>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<b>(37,561.15)</b>

# The Beecham Family Superannuation Fund

## Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Suncorp - Business Cheque Account		3,158.460000	3,158.46	3,158.46	3,158.46			0.07 %
Suncorp - Business Investment Options		406,267.730000	406,267.73	406,267.73	406,267.73			8.83 %
			<b>409,426.19</b>		<b>409,426.19</b>		<b>0.00 %</b>	<b>8.90 %</b>
<b>Other Assets</b>								
BEE201_MA Marina Berth RINABERTH	1.00	0.000000	0.00	144,029.80	144,029.80	(144,029.80)	(100.00) %	0.00 %
			<b>0.00</b>		<b>144,029.80</b>	<b>(144,029.80)</b>	<b>(100.00) %</b>	<b>0.00 %</b>
<b>Real Estate Properties (Australian - Non Residential)</b>								
BEE201 17/129 Robinson Road, Geebung	1.00	930,000.000000	930,000.00	1,145,004.00	1,145,004.00	(215,004.00)	(18.78) %	20.22 %
77250 Carpet	1.00	2,395.560000	2,395.56	2,470.00	2,470.00	(74.44)	(3.01) %	0.05 %
BEE201_RO ROLLERDOOR OPE	1.00	0.000000	0.00	1,945.45	1,945.45	(1,945.45)	(100.00) %	0.00 %
BEE201_RO ROLLERDOOR	1.00	0.000000	0.00	3,600.00	3,600.00	(3,600.00)	(100.00) %	0.00 %
			<b>932,395.56</b>		<b>1,153,019.45</b>	<b>(220,623.89)</b>	<b>(19.13) %</b>	<b>20.27 %</b>
<b>Shares in Listed Companies (Australian)</b>								
AMC.AX Amcor Limited	1,500.00	14.410000	21,615.00	16.21	24,315.00	(2,700.00)	(11.10) %	0.47 %
ARB.AX ARB Corporation Limited	3,000.00	22.830000	68,490.00	15.71	47,130.00	21,360.00	45.32 %	1.49 %
AGO.AX Atlas Iron Limited	15,000.00	0.043000	645.00	2.33	34,985.19	(34,340.19)	(98.16) %	0.01 %
ANZ.AX Australia And New Zealand Banking Group Limited	4,000.00	28.240000	112,960.00	29.75	119,011.27	(6,051.27)	(5.08) %	2.46 %
BOQ.AX Bank of Queensland Limited. - Ordinary Fully Paid	6,000.00	10.190000	61,140.00	12.32	73,940.40	(12,800.40)	(17.31) %	1.33 %
BPT.AX Beach Energy Limited	10,000.00	1.755000	17,550.00	0.97	9,705.60	7,844.40	80.82 %	0.38 %
BDR.AX Beadell Resources Limited	25,000.00	0.067000	1,675.00	0.57	14,250.00	(12,575.00)	(88.25) %	0.04 %
BHP.AX BHP Billiton Limited	7,000.00	33.910000	237,370.00	26.08	182,594.74	54,775.26	30.00 %	5.16 %
CAJ.AX Capitol Health Limited	10,000.00	0.325000	3,250.00	0.59	5,879.95	(2,629.95)	(44.73) %	0.07 %
CVW.AX Clearview Wealth Limited	21,667.00	1.160000	25,133.72	1.45	31,417.15	(6,283.43)	(20.00) %	0.55 %

# The Beecham Family Superannuation Fund

## Investment Summary Report

As at 30 June 2018

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
CYB.AX	Cybg Plc	1,496.00	5.630000	8,422.48	4.71	7,046.16	1,376.32	19.53 %	0.18 %
ELD.AX	Elders Limited	1,362.00	8.460000	11,522.52	24.02	32,716.83	(21,194.31)	(64.78) %	0.25 %
FMG.AX	Fortescue Metals Group Ltd	2,000.00	4.390000	8,780.00	5.22	10,440.00	(1,660.00)	(15.90) %	0.19 %
GVF.AX	Global Value Fund Limited - Ordinary Fully Paid	145,636.00	1.060000	154,374.16	1.13	165,000.00	(10,625.84)	(6.44) %	3.36 %
GRR.AX	Grange Resources Limited. - Ordinary Fully Paid	50,000.00	0.175000	8,750.00	0.13	6,279.95	2,470.05	39.33 %	0.19 %
HSN.AX	Hansen Technologies Limited	22,304.00	3.150000	70,257.60	4.04	90,108.16	(19,850.56)	(22.03) %	1.53 %
ICQ.AX	Icar Asia Limited - Ordinary Fully Paid	6,000.00	0.235000	1,410.00	1.39	8,324.90	(6,914.90)	(83.06) %	0.03 %
IFM.AX	Infomedia Ltd	10,000.00	0.960000	9,600.00	0.73	7,250.00	2,350.00	32.41 %	0.21 %
LLC.AX	Lendlease Group	3,000.00	19.810000	59,430.00	16.65	49,950.00	9,480.00	18.98 %	1.29 %
MGX.AX	Mount Gibson Iron Limited	10,000.00	0.435000	4,350.00	0.99	9,907.80	(5,557.80)	(56.10) %	0.09 %
MYR.AX	Myer Holdings Limited	2,500.00	0.370000	925.00	3.32	8,299.00	(7,374.00)	(88.85) %	0.02 %
NAB.AX	National Australia Bank Limited	5,987.00	27.410000	164,103.67	30.87	184,802.99	(20,699.32)	(11.20) %	3.57 %
OMN.AX	Onemarket Limited	50.00	1.280000	64.00	1.35	67.70	(3.70)	(5.47) %	0.00 %
ORG.AX	Origin Energy Limited	3,843.00	10.030000	38,545.29	9.88	37,982.85	562.44	1.48 %	0.84 %
PTM.AX	Platinum Asset Management Limited	9,000.00	5.760000	51,840.00	4.63	41,670.00	10,170.00	24.41 %	1.13 %
S32.AX	South32 Limited - Ordinary Fully Paid	5,500.00	3.610000	19,855.00	2.68	14,740.00	5,115.00	34.70 %	0.43 %
SXL.AX	Southern Cross Media Group Limited	4,643.00	1.310000	6,082.33	1.68	7,818.85	(1,736.52)	(22.21) %	0.13 %
SUD.AX	Suda Ltd	266,667.00	0.008000	2,133.34	0.04	10,099.00	(7,965.66)	(78.88) %	0.05 %
SUN.AX	Suncorp Group Limited	8,000.00	14.590000	116,720.00	14.82	118,560.00	(1,840.00)	(1.55) %	2.54 %
SWK.AX	Swick Mining Services Ltd	20,000.00	0.215000	4,300.00	0.30	5,979.95	(1,679.95)	(28.09) %	0.09 %
TLS.AX	Telstra Corporation Limited.	100,000.00	2.620000	262,000.00	4.43	442,713.15	(180,713.15)	(40.82) %	5.70 %
TWE.AX	Treasury Wine Estates Limited	2,760.00	17.390000	47,996.40	13.16	36,321.60	11,674.80	32.14 %	1.04 %
URW.AX	Unibail-Rodamco-Westfield	360.00	14.670000	5,281.20	14.67	5,279.72	1.48	0.03 %	0.11 %
WGB.AX	Wam Global Limited	30,000.00	2.210000	66,300.00	2.20	66,000.00	300.00	0.45 %	1.44 %
WLE.AX	Wam Leaders Limited - Ordinary Fully Paid	120,000.00	1.150000	138,000.00	1.11	133,500.00	4,500.00	3.37 %	3.00 %

# The Beecham Family Superannuation Fund

## Investment Summary Report

As at 30 June 2018

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WAX.AX	WAM Research Limited	91,891.00	1.510000	138,755.41	1.41	129,935.00	8,820.41	6.79 %	3.02 %
WBC.AX	Westpac Banking Corporation	4,174.00	29.300000	122,298.20	31.67	132,198.12	(9,899.92)	(7.49) %	2.66 %
WOW.AX	Woolworths Group Limited	8,000.00	30.520000	244,160.00	26.58	212,607.32	31,552.68	14.84 %	5.31 %
WOR.AX	Worley Group Limited	5,000.00	17.480000	87,400.00	19.98	99,900.00	(12,500.00)	(12.51) %	1.90 %
				<b>2,403,485.32</b>		<b>2,618,728.35</b>	<b>(215,243.03)</b>	<b>(8.22) %</b>	<b>52.26 %</b>
<b>Shares in Unlisted Private Companies (Australian)</b>									
GSMAL	Great Southern Mangers Australia Limited (In Liquidation)	60,000.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
				<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>									
ABP.AX	Abacus Property Group	16,467.00	3.770000	62,080.59	3.24	53,353.08	8,727.51	16.36 %	1.35 %
EQI0028AU	Aberdeen Asian Opportunities Fund	60,438.90	2.071000	125,168.96	2.20	133,254.68	(8,085.72)	(6.07) %	2.72 %
APA.AX	Australian Pipeline Trust	3,333.00	9.850000	32,830.05	9.17	30,563.61	2,266.44	7.42 %	0.71 %
CMW.AX	Cromwell Group	65,839.00	1.120000	73,739.68	1.02	67,036.14	6,703.54	10.00 %	1.60 %
CRM0015AU	Cromwell Ipswich City Heart Trust	100,000.00	1.420000	142,000.00	1.27	127,000.00	15,000.00	11.81 %	3.09 %
CRM0028AU	Cromwell Phoenix Opportunities Fund	57,787.39	1.990200	115,008.46	1.89	109,120.42	5,888.04	5.40 %	2.50 %
CRM0023AU	Cromwell Property Trust 12	200,000.00	1.310000	262,000.00	1.27	254,000.00	8,000.00	3.15 %	5.70 %
SCG.AX	Scentre Group	1,246.00	4.390000	5,469.94	4.05	5,046.30	423.64	8.40 %	0.12 %
SYD.AX	Sydney Airport	5,000.00	7.160000	35,800.00	7.09	35,450.00	350.00	0.99 %	0.78 %
				<b>854,097.68</b>		<b>814,824.23</b>	<b>39,273.45</b>	<b>4.82 %</b>	<b>18.57 %</b>
				<b>4,599,404.75</b>		<b>5,140,028.02</b>	<b>(540,623.27)</b>	<b>(10.52) %</b>	<b>100.00 %</b>



# The Beecham Family Superannuation Fund

## Investment Income Report

As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Cash at Bank</b>												
Suncorp - Business Investment Options	8,515.15			8,515.15	0.00	0.00	0.00	8,515.15			0.00	0.00
	<b>8,515.15</b>			<b>8,515.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,515.15</b>			<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>												
BEE201_MA Marina Berth RINABERTH	7,315.45							7,315.45				
	<b>7,315.45</b>							<b>7,315.45</b>				
<b>Real Estate Properties (Australian - Non Residential)</b>												
BEE201 17/129 Robinson Road, Geebung	64,676.26							64,676.26				
	<b>64,676.26</b>							<b>64,676.26</b>				
<b>Shares in Listed Companies (Australian)</b>												
AMC.AX Amcor Limited	840.30		840.30					840.30		0.00		
ARB.AX ARB Corporation Limited	1,065.00	1,065.00	0.00		456.43			1,521.43		0.00		
ANZ.AX Australia And New Zealand Banking Group Limited	6,400.00	6,400.00	0.00		2,742.86			9,142.86		0.00		
BOQ.AX Bank of Queensland Limited. - Ordinary Fully Paid	5,040.00	5,040.00	0.00		2,160.00			7,200.00		0.00		
BPT.AX Beach Energy Limited	200.00	200.00	0.00		85.72			285.72		0.00		
BHP.AX BHP Billiton Limited	8,647.41	8,647.41	0.00		3,706.03			12,353.44		0.00		
CAJ.AX Capitol Health Limited	40.00	40.00	0.00		17.14			57.14		0.00		
CVW.AX Clearview Wealth Limited	595.84	595.84	0.00		255.36			851.20		0.00		
CYB.AX Cybg Plc	25.94		25.94					25.94		0.00		
ELD.AX Elders Limited	326.88	326.88	0.00		140.09			466.97		0.00		
FMG.AX Fortescue Metals Group Ltd	720.00	720.00	0.00		308.58			1,028.58		0.00		
GVF.AX Global Value Fund Limited - Ordinary Fully Paid	9,175.06	4,587.52	4,587.54		1,966.08			11,141.14		0.00		
GRR.AX Grange Resources Limited. - Ordinary Fully Paid	500.00	500.00	0.00		214.29			714.29		0.00		
HSN.AX Hansen Technologies Limited	1,338.24	1,338.24	0.00		573.54			1,911.78		0.00		
IFM.AX Infomedia Ltd	260.00	260.00	0.00		111.43			371.43		0.00		
LLC.AX Lend Lease Group	414.63			206.97	0.00	8.59	2.58	218.14		0.00	33.25	151.77

# The Beecham Family Superannuation Fund

## Investment Income Report

As at 30 June 2018

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
LLC.AX	Lendlease Group	1,735.56		1,735.56					1,735.56		0.00		
MGX.AX	Mount Gibson Iron Limited	200.00	200.00	0.00		85.71			285.71		0.00		
MYR.AX	Myer Holdings Limited	50.00	50.00	0.00		21.43			71.43		0.00		
NAB.AX	National Australia Bank Limited	11,854.26	11,854.26	0.00		5,080.40			16,934.66		0.00		
PTM.AX	Platinum Asset Management Limited	2,790.00	2,790.00	0.00		1,195.71			3,985.71		0.00		
S32.AX	South32 Limited - Ordinary Fully Paid	953.23	913.09	40.14		391.32			1,344.55		0.00		
SXL.AX	Southern Cross Media Group Limited	359.83	359.83	0.00		154.21			514.04		0.00		
SUN.AX	Suncorp Group Limited	5,840.00	5,840.00	0.00		2,502.86			8,342.86		0.00		
SUNPC.AX	Suncorp Group Limited - Convertible Preference Share CPS2	5,558.50	5,558.50	0.00		2,382.22			7,940.72		0.00		
TLS.AX	Telstra Corporation Limited.	26,500.00	26,500.00	0.00		11,357.15			37,857.15		0.00		
TWE.AX	Treasury Wine Estates Limited	772.80	489.90	282.90		209.96			982.76		0.00		
WLE.AX	Wam Leaders Limited - Ordinary Fully Paid	5,400.00	5,400.00	0.00		2,314.28			7,714.28		0.00		
WAX.AX	WAM Research Limited	8,119.99	8,119.99	0.00		3,479.99			11,599.98		0.00		
WBC.AX	Westpac Banking Corporation	7,847.12	7,847.12	0.00		3,363.06			11,210.18		0.00		
WOW.AX	Woolworths Group Limited	7,440.00	7,440.00	0.00		3,188.58			10,628.58		0.00		
WOR.AX	Worley Group Limited	500.00		500.00					500.00		0.00		
		<b>121,510.59</b>	<b>113,083.58</b>	<b>8,012.38</b>	<b>206.97</b>	<b>48,464.43</b>	<b>8.59</b>	<b>2.58</b>	<b>169,778.53</b>		<b>0.00</b>	<b>33.25</b>	<b>151.77</b>
<b>Units in Listed Unit Trusts (Australian)</b>													
ABP.AX	Abacus Property Group	2,964.06			857.19	0.00	0.00	4.61	861.80		0.00	992.07	222.22
EQI0028AU	Aberdeen Asian Opportunities Fund	16,213.41			7.11	0.00	1,080.05	217.28	1,304.44		0.00	10,084.16	0.00
APA.AX	Australian Pipeline Trust	1,453.99	349.96	108.56	191.48	149.98	0.00	0.00	799.98		0.00	0.00	803.99
CMW.AX	Cromwell Group	4,830.48	0.00	0.00	538.78	0.05	0.03	0.01	538.87		0.00	894.63	2,949.73
CRM0015AU	Cromwell Ipswich City Heart Trust	9,249.96			7,154.40	0.00	0.00	0.00	7,154.40		0.00	0.00	2,095.56
CRM0028AU	Cromwell Phoenix Opportunities Fund	8,937.13	3,680.88	231.17	127.57	1,666.06	85.36	49.91	5,840.95		0.00	4,745.85	0.00

# The Beecham Family Superannuation Fund

## Investment Income Report

As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
CRM0023AU Cromwell Property Trust 12	17,000.04			6,312.96	0.00	0.00	0.00	6,312.96		0.00	0.00	10,687.08
SCG.AX Scentre Group	270.73	29.37		125.14	12.59	74.66	0.00	241.76		0.00	0.92	24.80
SYD.AX Sydney Airport	1,725.00		1,185.00	537.88	0.00	0.00	0.00	1,722.88		0.00	0.00	2.12
WFD.AX Westfield Corporation	391.80		67.70	19.61	0.00	110.29	8.94	206.54		0.00	0.00	194.08
	<b>63,036.60</b>	<b>4,060.21</b>	<b>1,592.43</b>	<b>15,872.12</b>	<b>1,828.68</b>	<b>1,350.39</b>	<b>280.75</b>	<b>24,984.58</b>		<b>0.00</b>	<b>16,717.63</b>	<b>16,979.58</b>
	<b>265,054.05</b>	<b>117,143.79</b>	<b>9,604.81</b>	<b>24,594.24</b>	<b>50,293.11</b>	<b>1,358.98</b>	<b>283.33</b>	<b>275,269.97</b>		<b>0.00</b>	<b>16,750.88</b>	<b>17,131.35</b>

Assessable Income (Excl. Capital Gains) **275,269.97**

Net Capital Gain **16,750.88**

**Total Assessable Income 292,020.85**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.



# Members Statement

Stephen Trevor Beecham  
 Unit 2 114 Dennis Road  
 Springwood, Queensland, 4127, Australia

### Your Details

Date of Birth : 08/03/1956  
 Age: 62  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2004  
 Service Period Start Date: 01/07/2004  
 Date Left Fund:  
 Member Code: BEESTE00002A  
 Account Start Date 01/07/2004  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 1,045,711  
 Total Death Benefit 1,045,711  
 Current Salary 0  
 Previous Salary 0  
 Disability Benefit 0

### Your Balance

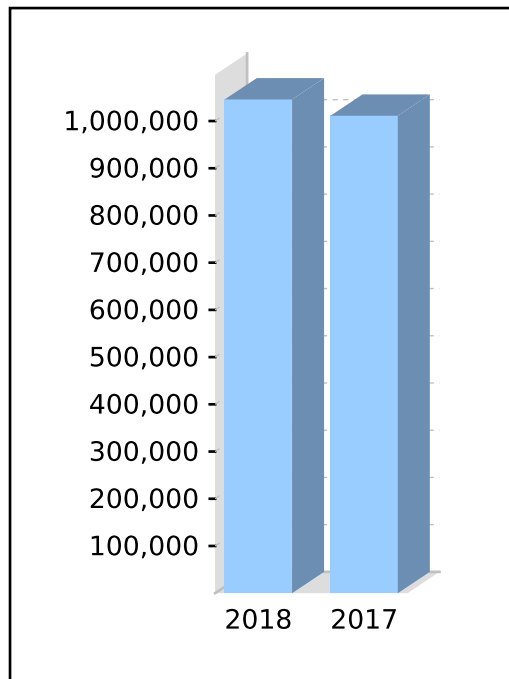
Total Benefits 1,045,711

Preservation Components

Preserved 999,827  
 Unrestricted Non Preserved 45,884  
 Restricted Non Preserved

Tax Components

Tax Free 686,064  
 Taxable 359,647



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	1,011,150	105,176
<u>Increases to Member account during the period</u>		
Employer Contributions	256	580
Personal Contributions (Concessional)		34,420
Personal Contributions (Non Concessional)		540,000
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	42,576	9,011
Internal Transfer In		2,234,814
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	38	5,250
Income Tax	8,233	1,947
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		1,905,654
Closing balance at 30/06/2018	1,045,711	1,011,150

# Members Statement

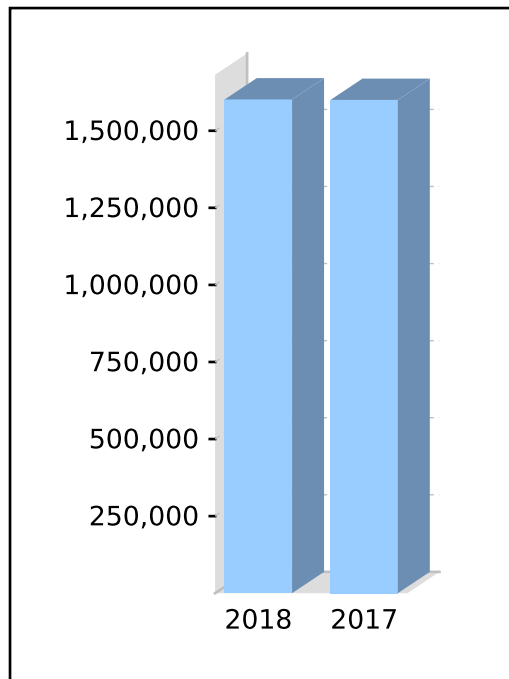
Stephen Trevor Beecham  
 Unit 2 114 Dennis Road  
 Springwood, Queensland, 4127, Australia

## Your Details

Date of Birth :	08/03/1956	Nominated Beneficiaries	N/A
Age:	62	Vested Benefits	1,601,620
Tax File Number:	Provided	Total Death Benefit	1,601,620
Date Joined Fund:	01/07/2004	Current Salary	0
Service Period Start Date:	01/07/2004	Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	BEESTE00003P		
Account Start Date	01/07/2016		
Account Phase:	Retirement Phase		
Account Description:	Pension Account - 2017		

## Your Balance

<b>Total Benefits</b>	1,601,620
<u>Preservation Components</u>	
Preserved	1,430,972
Unrestricted Non Preserved	170,648
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (33.63%)	538,612
Taxable	1,063,008



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	1,600,000	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	66,620	214,969
Internal Transfer In		1,905,654
<u>Decreases to Member account during the period</u>		
Pensions Paid	65,000	86,230
Contributions Tax		
Income Tax		57
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		434,336
Closing balance at 30/06/2018	1,601,620	1,600,000

# Members Statement

Joanne Valerie Beecham  
 Unit 2 114 Dennis Road  
 Springwood, Queensland, 4127, Australia

### Your Details

Date of Birth : 05/11/1958  
 Age: 59  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2004  
 Service Period Start Date: 01/07/2004  
 Date Left Fund:  
 Member Code: BEEJOA00002A  
 Account Start Date 01/07/2004  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 545,313  
 Total Death Benefit 545,313  
 Current Salary 0  
 Previous Salary 0  
 Disability Benefit 0

### Your Balance

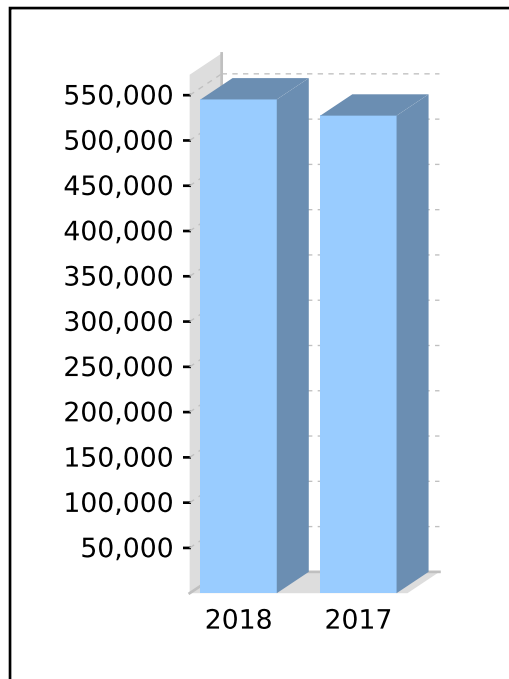
Total Benefits 545,313

Preservation Components

Preserved 545,313  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 222,893  
 Taxable 322,419



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	527,429	29,805
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		35,000
Personal Contributions (Non Concessional)		109,598
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	22,178	2,152
Internal Transfer In		2,217,581
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		5,250
Income Tax	4,294	467
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		1,860,989
Closing balance at 30/06/2018	545,313	527,430

# Members Statement

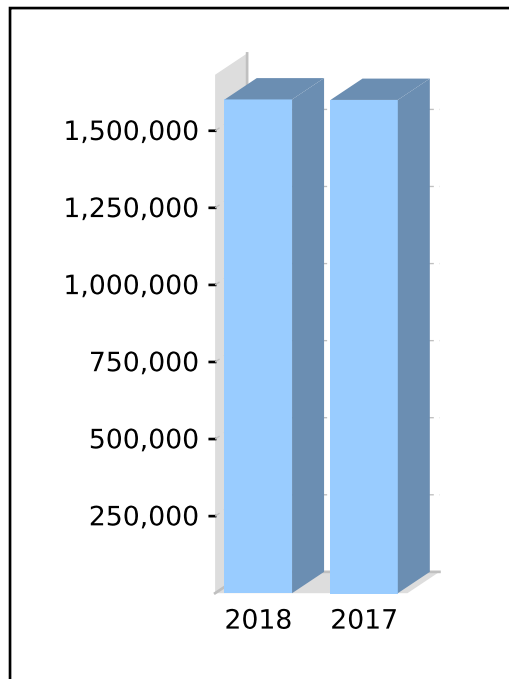
Joanne Valerie Beecham  
 Unit 2 114 Dennis Road  
 Springwood, Queensland, 4127, Australia

### Your Details

Date of Birth :	05/11/1958	Nominated Beneficiaries	N/A
Age:	59	Vested Benefits	1,601,640
Tax File Number:	Provided	Total Death Benefit	1,601,640
Date Joined Fund:	01/07/2004	Current Salary	0
Service Period Start Date:	01/07/2004	Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	BEEJOA00003P		
Account Start Date	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	TRIS (Retirement Phase)		

### Your Balance

<b>Total Benefits</b>	1,601,640
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	1,601,640
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (29.32%)	469,617
Taxable	1,132,023



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	1,600,000	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	66,640	209,904
Internal Transfer In		1,860,989
<u>Decreases to Member account during the period</u>		
Pensions Paid	65,000	84,440
Contributions Tax		
Income Tax		56
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		386,397
Closing balance at 30/06/2018	1,601,640	1,600,000

# Memorandum of Resolutions of Stephen Trevor Beecham and Joanne Valerie Beecham ATF The Beecham Family Superannuation Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the superannuation fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law

## **INVESTMENT STRATEGY:**

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **AUDITORS:**

It was resolved that

Marsh Tincknell Pty Ltd

of

PO Box 6243, Upper Mount Gravatt, Queensland 4122

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

**Memorandum of Resolutions of  
Stephen Trevor Beecham and Joanne Valerie Beecham  
ATF The Beecham Family Superannuation Fund**

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1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

Signed as a true record –

.....  
Stephen Trevor Beecham  
11 June 2019

.....  
Joanne Valerie Beecham  
11 June 2019

# Self-managed superannuation fund annual return

# 2018

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T					
---	---	---	---	---	--	---	---	--	--	--	--	--

- Place  in ALL applicable boxes.

## Section A: Fund information

➔ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2018 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

## 6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / Year

Was Part B of the audit report qualified? **B** No Yes

If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes

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## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

### B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

### C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.



**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

**9 Was the fund wound up during the income year?**  
 No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No** Go to Section B: Income.

**Yes** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes Go to Section B: Income.

**No** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

**Assessable contributions** **R** \$  
(**R1** plus **R2** plus **R3** less **R6**)

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

Code

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  
(**W** less **Y**)

Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>	
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>	
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>	
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>	
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>	
Death benefit increase	<b>G1 \$</b>			
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>	
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>	
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>	
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>	
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>	Code
Tax losses deducted	<b>M1 \$</b>			
	<b>TOTAL DEDUCTIONS</b> <b>N \$</b> (Total <b>A1</b> to <b>M1</b> )		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y \$</b> (Total <b>A2</b> to <b>L2</b> )	
	<b>#TAXABLE INCOME OR LOSS</b> <b>O \$</b> ( <b>TOTAL ASSESSABLE INCOME</b> less <b>TOTAL DEDUCTIONS</b> )	Loss	<b>TOTAL SMSF EXPENSES</b> <b>Z \$</b> ( <b>N</b> plus <b>Y</b> )	

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income **A \$**  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$**  
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$**  
*(an amount must be included even if it is zero)*

Gross tax **B \$**

*(T1 plus J)*

Foreign income tax offset <b>C1 \$</b>	
Rebates and tax offsets <b>C2 \$</b>	Non-refundable non-carry forward tax offsets <b>C \$</b>
	<i>(C1 plus C2)</i>

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset <b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2 \$</b>	Non-refundable carry forward tax offsets <b>D \$</b>
Early stage investor tax offset <b>D3 \$</b>	<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset carried forward from previous year <b>D4 \$</b>	

SUBTOTAL 2

**T3 \$**

*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset <b>E1 \$</b>	
No-TFN tax offset <b>E2 \$</b>	
National rental affordability scheme tax offset <b>E3 \$</b>	Refundable tax offsets <b>E \$</b>
Exploration credit tax offset <b>E4 \$</b>	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
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PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
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#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

### Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

- Employer contributions **A \$**
- ABN of principal employer **A1**
- Personal contributions **B \$**
- CGT small business retirement exemption **C \$**
- CGT small business 15-year exemption amount **D \$**
- Personal injury election **E \$**
- Spouse and child contributions **F \$**
- Other third party contributions **G \$**
- Assessable foreign superannuation fund amount **I \$**
- Non-assessable foreign superannuation fund amount **J \$**
- Transfer from reserve: assessable amount **K \$**
- Transfer from reserve: non-assessable amount **L \$**
- Contributions from non-complying funds and previously non-complying funds **T \$**
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

**TOTAL CONTRIBUTIONS N \$**

### Other transactions

Accumulation phase account balance <b>S1 \$</b>	Allocated earnings or losses <b>O \$</b>	Loss
Retirement phase account balance – Non CDBIS <b>S2 \$</b>	Inward rollovers and transfers <b>P \$</b>	
Retirement phase account balance – CDBIS <b>S3 \$</b>	Outward rollovers and transfers <b>Q \$</b>	Code
	Lump Sum payment <b>R1 \$</b>	
	Income stream payment <b>R2 \$</b>	Code
TRIS Count	<b>CLOSING ACCOUNT BALANCE S \$</b>	
	<b>(S1 plus S2 plus S3)</b>	

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

**Contributions**

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

- Employer contributions **A \$**
- ABN of principal employer **A1**
- Personal contributions **B \$**
- CGT small business retirement exemption **C \$**
- CGT small business 15-year exemption amount **D \$**
- Personal injury election **E \$**
- Spouse and child contributions **F \$**
- Other third party contributions **G \$**
- Assessable foreign superannuation fund amount **I \$**
- Non-assessable foreign superannuation fund amount **J \$**
- Transfer from reserve: assessable amount **K \$**
- Transfer from reserve: non-assessable amount **L \$**
- Contributions from non-complying funds and previously non-complying funds **T \$**
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

**TOTAL CONTRIBUTIONS N \$**

**Other transactions**

Accumulation phase account balance **S1 \$**

Retirement phase account balance – Non CDBIS **S2 \$**

Retirement phase account balance – CDBIS **S3 \$**

TRIS Count

- Allocated earnings or losses **O \$**
- Inward rollovers and transfers **P \$**
- Outward rollovers and transfers **Q \$**
- Lump Sum payment **R1 \$**
- Income stream payment **R2 \$**

Loss

Code

Code

**CLOSING ACCOUNT BALANCE S \$**  
(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Debt securities **F \$**

Loans **G \$**

Listed shares **H \$**

Unlisted shares **I \$**

Limited recourse borrowing arrangements **J \$**

Non-residential real property **K \$**

Residential real property **L \$**

Collectables and personal use assets **M \$**

Other assets **O \$**

**Limited recourse borrowing arrangements**

Australian residential real property **J1 \$**

Australian non-residential real property **J2 \$**

Overseas real property **J3 \$**

Australian shares **J4 \$**

Overseas shares **J5 \$**

Other **J6 \$**

15c Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$**  
(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes **\$**

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes



**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	
<b>V1 \$</b>	
Permissible temporary borrowings	
<b>V2 \$</b>	
Other borrowings	
<b>V3 \$</b>	Borrowings <b>V \$</b>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCE</b> s from Sections F and G) <b>W \$</b>	
	Reserve accounts <b>X \$</b>
	Other liabilities <b>Y \$</b>
<b>TOTAL LIABILITIES Z \$</b>	

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**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

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**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

### Preferred trustee or director contact details:

Title:    Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return      Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

### Tax agent's contact details

Title:    Mr      Mrs      Miss      Ms      Other

Family name

First given name


Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

.....**Electronic Lodgment Declaration (SMSF)**

**This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.**

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
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I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:**

I declare that:

- ..... ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ..... ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

**ELECTRONIC FUNDS TRANSFER CONSENT**

**This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.**

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**5 Wt i bhBUa Y**.....

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

**Agent's signature**

**Date**

**Contact name**

**Client Reference**

**Agent's Phone Number**

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