

RICKARD SF
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(56,454.19)	(48,317.49)
Capital Gains/(Losses) - Non Taxable	7,364.00	2,474.17
Capital Gains - Tax Deferred Write Backs	(3,078.88)	(4,515.19)
Distributions Received	148,075.66	59,511.24
Dividends Received	1,791.04	1,980.43
Employer Contributions - Concessional	25,000.00	25,000.00
Increase in Market Value of Investments	241,638.90	262,464.39
Interest Received	13,866.03	17,503.98
Member/Personal Contributions - Non Concessional (Undeducted)	141,465.14	1,631.64
Other Income	135.73	2,281.25
Transfers In - Preserved/Taxable	59,371.41	-
Transfers In - Preserved/Tax Free	285,000.00	-
	864,174.84	320,014.42
Expenses		
Administration Costs	255.00	-
ATO Supervisory Levy	321.00	200.00
Auditor's Remuneration	-	275.00
Bank Charges	4.50	-
Investment Expenses	3,333.40	-
Life Insurance Premiums - Preserved	-	7,043.87
	3,913.90	7,518.87
Benefits Accrued as a Result of Operations before Income Tax	860,260.94	312,495.55
Income Tax (Note 4)		
Income Tax Expense	19,326.45	13,569.30
	19,326.45	13,569.30
Benefits Accrued as a Result of Operations	840,934.49	298,926.25

Refer to compilation report

RICKARD SF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

Refer to compilation report

RICKARD SF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Refer to compilation report

RICKARD SF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2014	2013
	\$	\$
Liability for Accrued Benefits at beginning of period	2,065,914.74	1,766,988.49
Add:		
Benefits Accrued as a Result of Operations	840,934.49	298,926.25
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	<u>2,906,849.23</u>	<u>2,065,914.74</u>

3. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

4. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2014	2013
	\$	\$
Benefits accrued as a result of operations before income tax	<u>860,260.94</u>	<u>312,495.55</u>
Prima facie income tax on accrued benefits	129,039.14	46,874.33
Add/(Less) Tax Effect of:		
Distributions Received	(1,740.41)	(.59)
Increase in Market Value of Investments	(36,245.83)	(39,369.66)
Member/Personal Contributions - Non Concessional (Undeducted)	(21,219.77)	(244.75)
Transfers In - Preserved/Taxable	(8,905.71)	-
Transfers In - Preserved/Tax Free	(42,750.00)	-
Distributed Capital Gains	(6,214.69)	(566.41)
Accounting (Profits)/Losses on Sale of Investments	7,363.53	6,876.50
Other	.19	(.12)
	<u>(109,712.69)</u>	<u>(33,305.03)</u>
Income Tax Expense	<u>19,326.45</u>	<u>13,569.30</u>

Refer to compilation report

RICKARD SF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

Income tax expense comprises:

Income Tax Payable/(Refundable)	(150.70)	(1,557.96)
Imputed Credits	17,201.18	12,292.43
Foreign Credits	1,375.97	484.83
TFN Credits	-	497.00
Tax Instalments Paid	900.00	1,853.00
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	19,326.45	13,569.30
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Refer to compilation report

RICKARD SF
TRUSTEE: RICKARD FT PTY LTD
ACN: 136 758 588
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2014 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2014 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2014.

Signed in accordance with a resolution of the directors of the trustee company by:

Ross Stuart Rickard
Rickard Ft Pty Ltd
Director

DATED: / /

RICKARD SF
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

	2014
	\$
Benefits Accrued as a Result of Operations before Income Tax	860,261.00
Less:	
Increase in Market Value of Investments	(241,639.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(141,465.00)
Transfers In - Preserved/Taxable	(59,371.00)
Transfers In - Preserved/Tax Free	(285,000.00)
Distributed Capital Gains	(41,431.00)
Non Taxable Distributions Received	(11,603.00)
Other Non Taxable Items	1.00
	<hr/>
	(780,508.00)
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	79,753.00
Add:	
Accounting Capital Losses	49,090.00
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	49,090.00
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Taxable Income	128,843.00
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Tax Payable on Taxable Income	19,326.45
Less:	
Imputed Credits	17,201.18
Foreign Credits	1,375.97
Instalments Paid	900.00
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	19,477.15
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Income Tax Payable/(Refund)	(150.70)
Add:	
Supervisory levy	388.00
Total Amount Due or Refundable	237.30
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Member's Statement
RICKARD SF

MR ROSS STUART RICKARD
PO BOX 2005
BROADBEACH QLD 4218

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	8 June 1956	Total Benefits	\$2,906,849.23
Tax File Number	Provided	Comprising:	
Date Joined Fund	18 May 2000	- Preserved	\$2,906,849.23
Service Period Start Date	18 May 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$1,828,346.64
Current Salary		- Taxable Component	\$1,078,502.59
Vested Amount	\$2,906,849.23		
Insured Death Benefit			
Total Death Benefit	\$2,906,849.23		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013	2,065,914.74			2,065,914.74
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	25,000.00			25,000.00
Non-Concessional Contributions	141,465.14			141,465.14
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	349,424.39			349,424.39
Transfers in and transfers from reserves	344,371.41			344,371.41
	<u>860,260.94</u>			<u>860,260.94</u>
	2,926,175.68			2,926,175.68
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750.01			3,750.01
Income Tax	15,576.44			15,576.44
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>19,326.45</u>			<u>19,326.45</u>
Member's Account Balance at 30/06/2014	2,906,849.23			2,906,849.23

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ross Stuart Rickard
Director

Statement Date: / /

RICKARD SF
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Macquarie - Cash Management Account		43,061.50	43,061.5000	43,061.50	43,061.50			1.48%
				43,061.50	43,061.50			1.48%
Fixed Interest Securities (Australian)								
Crown Limited - Unsec.Sub Frn Note Maturing 14-Sep-2072	500.0000	100.00	108.9000	50,000.00	54,450.00	4,450.00	8.90%	1.87%
				50,000.00	54,450.00	4,450.00	8.90%	1.87%
Managed Investments (Australian)								
APN Areit Fund	38,363.4300	1.37	1.4090	52,641.94	54,054.30	1,412.36	2.68%	1.86%
Aberdeen Actively Hgd Int'l Equ Fd	10,283.0500	2.51	2.7146	25,808.52	27,914.37	2,105.85	8.16%	0.96%
Aberdeen Asian Opportunities Fund	11,407.9900	2.25	2.3538	25,692.13	26,852.13	1,160.00	4.52%	0.92%
Aberdeen Aus Small Comp Fd	23,727.0800	2.17	2.2626	51,452.30	53,684.89	2,232.59	4.34%	1.85%
Aberdeen Australian Equities	56,288.1746	1.29	0.9348	72,878.60	52,618.19	(20,260.41)	(27.80%)	1.81%
Aberdeen Emerging Opportunities Fd	24,763.0000	2.07	2.1376	51,198.56	52,933.39	1,734.83	3.39%	1.82%
Advance Property Secs Multi Blend	66,024.8100	0.78	0.8457	51,395.58	55,837.18	4,441.60	8.64%	1.92%
Alphinity Wsale Australian Equity Fund	40,603.0800	1.26	1.2494	51,172.54	50,728.31	(444.23)	(0.87%)	1.75%
Ann Street Mezzanine Pty Ltd	50,000.0000	1.00		50,000.00		(50,000.00)	(100.00%)	
Antares Investors Prof Listed Property	1,836.2136	38.38	29.2255	70,470.37	53,664.19	(16,806.18)	(23.85%)	1.85%
Antares Prof Sel Small Companies Fund	61,192.2400	0.83	0.8055	50,775.98	49,290.96	(1,485.02)	(2.92%)	1.70%
Antares Prof Selection Elite Opp Fd	41,685.3842	1.20	1.2709	50,199.82	52,977.58	2,777.76	5.53%	1.82%
Antares Prof Selection Hi Growth Sh Fd	47,986.3645	1.06	1.1099	51,011.01	53,259.49	2,248.48	4.41%	1.83%
Arena Diversified Property	16,382.5507	1.38	0.0756	22,644.42	1,238.26	(21,406.16)	(94.53%)	0.04%

RICKARD SF
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Arnhem Australian Equity	30,394.7680	1.81	1.7919	54,977.35	54,464.38	(512.97)	(0.93%)	1.88%
Ausbil Microcap Fund	19,440.8500	2.91	3.1105	56,604.33	60,471.64	3,867.31	6.83%	2.08%
BT Wholesale Property Securities Fund	41,707.6500	0.63	0.6563	26,170.42	27,372.73	1,202.31	4.59%	0.94%
BT Wsale Imputation Fund	25,106.1100	2.07	2.0306	51,981.36	50,980.47	(1,000.89)	(1.93%)	1.76%
BlackRock Aus Equity Opportunities Fund	49,183.1300	1.21	1.0137	59,326.12	49,857.63	(9,468.49)	(15.96%)	1.72%
Blackrock Ws Hed Gbl Sm Cap Fd (D)	42,784.7200	1.33	1.3074	57,057.60	55,935.76	(1,121.84)	(1.97%)	1.93%
CFS W Australian Share Core	32,853.5684	1.81	1.5981	59,510.60	52,503.29	(7,007.31)	(11.77%)	1.81%
CFS Wholesale Geared Share	13,776.5238	5.52	3.8071	76,081.42	52,448.60	(23,632.82)	(31.06%)	1.81%
CFS Wholesale Global Resources Fund	33,215.7800	1.53	1.6706	50,703.79	55,490.28	4,786.49	9.44%	1.91%
CFS Wholesale Imputation Fund	20,289.0100	2.60	2.5218	52,730.55	51,164.83	(1,565.72)	(2.97%)	1.76%
CFS Wholesale Leaders	27,988.4248	2.35	1.8532	65,703.35	51,868.15	(13,835.20)	(21.06%)	1.79%
CFS Wholesale Property Securities	74,875.7179	0.94	0.7361	70,591.10	55,116.02	(15,475.08)	(21.92%)	1.90%
Goldman Sachs Aust Equities Wsale Fund	32,515.9300	1.70	1.7508	55,146.57	56,928.89	1,782.32	3.23%	1.96%
HFA Octane Global Asia	50,000.0000	1.00	1.0122	50,000.00	50,611.00	611.00	1.22%	1.74%
Hunter Hall Value Growth Trust	33,211.8497	2.13	2.6576	70,725.24	88,263.81	17,538.57	24.80%	3.04%
IFP Global Franchise Fund	29,357.8700	1.77	1.7959	52,032.87	52,723.80	690.93	1.33%	1.82%
Ironbark Rreef Paladin Prop Secs	80,272.2900	0.65	0.7147	52,055.25	57,370.61	5,315.36	10.21%	1.98%
Maccacorp Limited - Macgrove Macadamia Project 2007	1.0000	100.00	1.0000	100.00	1.00	(99.00)	(99.00%)	0.00%
Macq Div Private Eqty - Accumulation	14,285.4387	1.03	1.2000	14,732.57	17,142.53	2,409.96	16.36%	0.59%
Man OM-IP Eclipse	10,000.0000	1.00	1.2430	10,000.00	12,430.00	2,430.00	24.30%	0.43%
Man Series 8 OM-IP 220 Limited	25,000.0000	1.00	1.5648	25,000.00	39,120.00	14,120.00	56.48%	1.35%
Merlon Wsale Aust Share Income Fund	44,890.0200	1.15	1.1125	51,797.20	49,942.26	(1,854.94)	(3.58%)	1.72%
Novaport Wsale Microcap Fund	33,161.2900	1.51	1.4711	50,161.84	48,783.84	(1,378.00)	(2.75%)	1.68%
Onepath Wsale - Emerging	11,944.2600	4.28	4.2213	51,133.91	50,420.30	(713.61)	(1.40%)	1.74%

RICKARD SF
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Companies								
Onepath Wsale - Property Sec's Tst	110,089.1900	0.47	0.4993	51,773.10	54,967.53	3,194.43	6.17%	1.89%
Opus Magnum Fund	42,408.1633	0.48	0.1600	20,400.00	6,785.31	(13,614.69)	(66.74%)	0.23%
Opus Property Trust No.15	20,000.0000	0.21	0.7300	4,191.62	14,600.00	10,408.38	248.31%	0.50%
Perennial Value Shares for Income Trust	44,563.0183	1.15	1.1439	51,122.69	50,975.44	(147.25)	(0.29%)	1.76%
Perpetual Wholesale Indl Share - MFI	33,541.6000	1.91	2.0799	63,951.84	69,763.41	5,811.57	9.09%	2.40%
Platinum Asia	20,428.1772	2.70	2.9083	55,200.70	59,411.27	4,210.57	7.63%	2.05%
Platinum European	20,801.1439	2.22	2.6378	46,193.74	54,869.26	8,675.52	18.78%	1.89%
Platinum International	28,831.6685	1.88	2.0375	54,101.19	58,744.52	4,643.33	8.58%	2.02%
Platinum International Brands Fund	18,532.6600	2.16	2.6382	40,054.97	48,892.86	8,837.89	22.06%	1.68%
Platinum Japan	18,848.9964	2.25	3.0900	42,419.40	58,243.40	15,824.00	37.30%	2.01%
Prime Value Growth	16,760.3298	3.15	3.2124	52,771.19	53,840.88	1,069.69	2.03%	1.85%
SG Hiscock Professional Property	83,988.2633	0.94	0.6493	79,025.51	54,533.92	(24,491.59)	(30.99%)	1.88%
Sandhurst BMF - Sandhurst Industrial Share	28,186.6489	1.70	1.9044	47,937.57	53,678.37	5,740.80	11.98%	1.85%
Sandhurst Prof GVI Global Industrial	57,478.9416	1.07	0.9468	61,295.08	54,422.61	(6,872.47)	(11.21%)	1.87%
Schroder Wholesale Aust Equity Fund	44,680.6600	1.15	1.1336	51,558.33	50,650.59	(907.74)	(1.76%)	1.74%
Smallco Investment Fund	13,697.2300	3.68	3.7636	50,447.83	51,550.89	1,103.06	2.19%	1.77%
UBS Australian Share - MFI	28,379.8800	1.81	1.7763	51,261.30	50,410.24	(851.06)	(1.66%)	1.74%
UBS Global Prop Securities Fund	35,209.3600	0.71	0.7947	25,014.27	27,980.67	2,966.40	11.86%	0.96%
UBS Property Securities Fund	32,356.9700	0.80	0.8258	26,009.33	26,719.61	710.28	2.73%	0.92%
Vanguard Index Hedged International Share	66,728.0659	0.85	0.8320	56,811.86	55,517.75	(1,294.11)	(2.28%)	1.91%
Zurich Inv'Ts Glob Them Share Fund	36,639.6300	1.37	1.4740	50,226.09	54,006.81	3,780.72	7.53%	1.86%
				2,823,432.82	2,737,030.40	(86,402.42)	(3.06%)	94.24%

RICKARD SF
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Shares in Listed Companies (Australian)								
HFA Holdings Limited - Ordinary Fully Paid	17,513.0000	1.36	1.0500	23,767.90	18,388.65	(5,379.25)	(22.63%)	0.63%
Paladin Energy Ltd - Ordinary Fully Paid	40,000.0000	1.24	0.2950	49,741.20	11,800.00	(37,941.20)	(76.28%)	0.41%
Signature Capital Investments Limited - Ordinary Fully Paid	30,000.0000	1.00	0.3100	30,000.00	9,300.00	(20,700.00)	(69.00%)	0.32%
				103,509.10	39,488.65	(64,020.45)	(61.85%)	1.36%
Shares in Unlisted Companies (Australian)								
Tanunda Hill	18,494.0000	1.00	1.3800	18,494.00	25,521.72	7,027.72	38.00%	0.88%
				18,494.00	25,521.72	7,027.72	38.00%	0.88%
Units in Listed Unit Trusts (Australian)								
Prime Retirement and Aged Care Property Trust - Units Fully Paid	100,000.0000	1.00	0.0480	100,000.00	4,800.00	(95,200.00)	(95.20%)	0.17%
				100,000.00	4,800.00	(95,200.00)	(95.20%)	0.17%
				3,138,497.42	2,904,352.27	(234,145.15)	(7.46%)	100.00%

RICKARD SF
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment				Add			Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST					
Cash/Bank Accounts																	
Macquarie - Cash Management Account	5,016.03												5,016.03				
	5,016.03												5,016.03				
Fixed Interest Securities (Australian)																	
Crown Limited - Unsec.Sub Frn Note Maturing 14-Sep-2072	3,850.00												3,850.00				
	3,850.00												3,850.00				
Managed Investments (Australian)																	
APN Areit Fund	2,592.63			7.52	9.33			49.26	669.93		246.99		1,643.30		493.99		493.99
Aberdeen Actively Hgd Int'l Equ Fd	811.52				75.20								886.72				
Aberdeen Asian Opportunities Fund	692.13				29.36						123.58		597.91		247.16		247.16
Aberdeen Aus Small Comp Fd	1,452.30			579.09	32.56				94.10				1,969.85				
Aberdeen Australian Equities	1,926.27			749.22	6.03				10.59		0.07		2,670.86		0.15		0.15
Aberdeen Emerging Opportunities Fd	1,198.56				120.05						269.71		1,048.90		539.41		539.41
Advance Property Secs Multi Blend	1,395.58			17.72	139.14			59.17	210.45				1,282.82				
Alphinity Wsale Australian Equity Fund	1,172.54			505.36	2.23			9.26	25.56				1,645.31				

* Includes Foreign Capital Gains

RICKARD SF
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment				Add			Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST					
Ann Street Mezzanine Pty Ltd	2,878.82												2,878.82				
Antares Investors Prof Listed Property	2,568.59			45.42				115.42	606.36				1,892.23				
Antares Prof Sel Small Companies Fund	775.98			357.93	25.23				49.53				1,109.61				
Antares Prof Selection Elite Opp Fd	6,885.77			710.47				11.70	7.68	1,740.98			5,835.88		3,481.96		3,481.96
Antares Prof Selection Hi Growth Sh Fd	8,124.82			906.59	13.28			0.20	40.39	25.61			8,978.49		51.23		51.23
Arena Diversified Property	458.72								458.72								
Arnhem Australian Equity	1,639.77			712.31	28.57				10.60				2,370.05				
Ausbil Microcap Fund	6,604.33			454.67				273.68	17.73	545.19			6,222.40		1,090.37	4,677.36	5,767.73
BT Imputation Retail	532.01			303.14	1.33			6.17	4.31				826.00				
BT Wholesale Property Securities Fund	1,170.42			10.30	21.07			259.13	224.14				718.52				
BT Wsale Imputation Fund	1,981.36			923.51	3.96			18.82	13.08				2,876.93				
BlackRock Aus Equity Opportunities Fund	9,326.12			371.04	19.85			187.67	98.91				9,430.43				
BlackRock Australian Share	51.98			41.72	0.31			0.26	31.87	10.92			50.96		21.84		21.84
Blackrock Ws Hed Gbl Sm	7,057.60							4,422.50		878.37			1,756.73		1,756.73		1,756.73

* Includes Foreign Capital Gains

RICKARD SF
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Cap Fd (D)																	
CFS MIF- Imputation	461.87			117.42	0.73			(26.63)	0.66		84.56		521.43		169.12		169.12
CFS W Australian Share Core	3,070.22			717.89	2.13			(290.92)	80.67		512.72		3,487.77		1,025.44		1,025.44
CFS Wholesale Geared Share	2,177.84			1,387.07					8.68				3,556.23				
CFS Wholesale Global Resources Fund	703.79			95.54	100.44								899.77				
CFS Wholesale Imputation Fund	2,730.55			618.42	3.30			(264.93)	2.33		500.52		3,114.35		1,001.04		1,001.04
CFS Wholesale Leaders	1,209.68			511.83									1,721.51				
CFS Wholesale Property Securities	2,535.59			102.14					903.60				1,734.13				
Goldman Sachs Aust Equities Wsale Fund	5,146.57			685.55	10.96			2.73	11.22		1,171.98		4,657.15		2,343.96	8.62	2,352.58
IFP Global Franchise Fund	2,032.87				128.23						356.97		1,522.39		713.95		713.95
Ironbark Rreef Paladin Prop Secs	2,055.25			54.61	13.86					530.61			1,593.11				
Maccacorp Limited - Macgrove Macadamia Project 2007	580.48												580.48				
Macq Div Private Eqty - Accumulation	3,364.91												3,364.91				
Merlon Wsale Aust Share Income Fund	1,797.20			579.06	0.54			3.41	7.01				2,366.38				

* Includes Foreign Capital Gains

RICKARD SF
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment				Add			Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST					
Novaport Wsale Microcap Fund	161.84			264.40					16.72				409.52				
Onepath Wsale - Emerging Companies	1,133.91			557.76	13.61			206.37	12.58				1,486.33				
Onepath Wsale - Property Sec's Tst	1,773.10			49.15	4.13		0.07	0.01	5.63				1,820.67				
Perennial Value Shares for Income Trust	1,122.69			556.90	1.84				0.02				1,681.41				
Perpetual Wholesale Indl Share - MFI	13,951.84			619.49	12.28			547.04	1.34	3,889.12			10,146.11		7,778.24		7,778.24
Platinum Asia	3,421.97				127.34					357.39	693.67		2,498.25		1,387.33	393.51	1,780.84
Platinum International	3,031.23									3,031.23							
Platinum International Brands Fund	2,436.01				58.21			289.39			503.53		1,701.30		1,007.05	278.78	1,285.83
Platinum Japan	2,401.13				78.65								2,479.78				
Prime Value Growth	2,257.41			901.96							185.42		2,973.95		370.84		370.84
SG Hiscock Professional Property	2,439.44				20.50			250.05	402.27				1,807.62				
Sandhurst BMF - Sandhurst Industrial Share	2,223.45			777.82	28.36				27.52	284.43			2,717.68		568.87		568.87
Schroder Wholesale Aust Equity Fund	1,558.33			636.10	5.07				3.09				2,196.41				
Smallco Investment Fund	447.83			243.73	9.28				29.20				671.64				
UBS Australian Share - MFI	1,261.30			491.03	3.54				13.91				1,741.96				

* Includes Foreign Capital Gains

RICKARD SF
INVESTMENT INCOME REPORT AT 30 JUNE 2014

Investment				Add			Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains				
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST									
UBS Global Prop Securities Fund	14.27				96.76													111.03			
UBS Property Securities Fund	1,009.33				8.98		0.46		249.94									767.91			
Zurich Inv'Ts Glob Them Share Fund	226.09				119.73													345.82			
	130,035.81			16,663.88	1,375.97		0.53	9,800.12	4,880.95		12,024.34							121,369.72	24,048.68	5,358.27	29,406.95
Shares in Listed Companies (Australian)																					
HFA Holdings Limited - Ordinary Fully Paid	293.74	293.74		125.89														419.63			
Signature Capital Investments Limited - Ordinary Fully Paid	660.00	660.00		282.86														942.86			
	953.74	953.74		408.75														1,362.49			
Shares in Unlisted Companies (Australian)																					
Tanunda Hill	300.00	300.00		128.55														428.55			
	300.00	300.00		128.55														428.55			
	140,155.58	1,253.74		17,201.18	1,375.97		0.53	9,800.12	4,880.95		12,024.34							132,026.79	24,048.68	5,358.27	29,406.95

* Includes Foreign Capital Gains

RICKARD SF
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RICKARD SF
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	2014	2013
	\$	\$
Investments		
Fixed Interest Securities (Australian)	54,450.00	52,000.00
Managed Investments (Australian)	2,737,030.40	1,417,194.26
Shares in Listed Companies (Australian)	39,488.65	60,061.70
Shares in Unlisted Companies (Australian)	25,521.72	25,521.72
Units in Listed Unit Trusts (Australian)	4,800.00	4,800.00
	2,861,290.77	1,559,577.68
Other Assets		
Macquarie - Cash Management Account	43,061.50	474,753.60
Distributions Receivable	3,949.31	2,251.32
Dividend Reinvestment - Residual Account	3.00	-
Sundry Debtors	-	28,237.18
Income Tax Refundable (Note 4)	150.70	1,557.96
	47,164.51	506,800.06
Total Assets	2,908,455.28	2,066,377.74
Less:		
Liabilities		
PAYG Payable	-	463.00
Sundry Creditors	1,606.05	-
	1,606.05	463.00
Net Assets Available to Pay Benefits	2,906,849.23	2,065,914.74
Represented by:		
Liability for Accrued Benefits (Notes 2, 3)		
Rickard, Ross Stuart	2,906,849.23	2,065,914.74
	2,906,849.23	2,065,914.74

Refer to compilation report