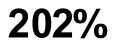
# Losses schedule



Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 202F tax return. Superannuation funds should complete and attach this schedule to their 202F tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape. Place  $\overline{X}$  in all applicable boxes.

Refer to *Losses schedule instructions 202F*, available on our website **ato.gov.au** for instructions on how to complete this schedule.

1 Tax losses carried forward to later income years

Tax file number (TFN)

Name of entity

Australian business number

## Part A - Losses carried forward to the 202%-2& income year - excludes film losses

Year of loss	
20 <b>G€</b> –2F	В
201J–G€	С
201Ì –1J	D
201Ï –1Ì	Е
201Î –1Ï	F
201Í –1Î and earlier income years	G
Total	U

Transfer the amount at U to the Tax losses carried forward to later income years label on your tax return.

2	Net capital losses carried forward to later income years		
-	······································	Year of loss	
		2020–21	Η
		2019–20	I
		201Ì –19	J
		201ï –1Ì	Κ
		201Î –1Ï	_
	earlie	2011 –11 and rincome years	Μ
		Total	V
	Transfer the amount at V to the Net conital V	access corried for	

Transfer the amount at V to the Net capital losses carried forward to later income years label on your tax return.

OFFICIAL: Sensitive (when completed)

## Part B – Ownership and business continuity test - company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satis ied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

Whether continuity of majority	Year of loss			
ownership test passed	2020–21	A	Yes	No
<b>Note:</b> If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year a loss incurred in	2019–20	В	Yes	No
any of the listed years, print <b>X</b> in the <b>Yes</b> or <b>No</b> box to indicate whether the entity has satisfied	2018–19	С	Yes	No
he continuity of majority ownership test in espect of that loss.	2017–18	D	Yes	No
	2016–17	Е	Yes	No
	2015–16 and earlier income years	F	Yes	No

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied - excludes film losses

Tax losses	G
Net capital losses	н

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/ applied in later years - excludes film losses

	Tax losses	I		
	Net capital losses	J		
4	<b>Do current year loss provisions apply?</b> Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act</i> <i>1997</i> (ITAA 1997)?	K	Yes	No

#### Part C - Unrealised losses - company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.			
Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?	L	Yes	No
If you printed <b>X</b> in the <b>No</b> box at <b>L</b> , do not complete <b>M</b> , <b>N</b> or <b>O</b> .			
At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?	М	Yes	No
f you printed <b>X</b> in the <b>No</b> box at <b>M</b> , has the company determined t had an unrealised net loss at the changeover time?	N	Yes	No
If you printed <b>X</b> in the <b>Yes</b> box at <b>N</b> , what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?	ο		

## Part D – Life insurance companies

olying superannuation class tax losses carried forward to later income years	כ
ying superannuation net capital losses carried forward to later income years	כ

### Part E – Controlled foreign company losses

- Current year CFC losses
  - CFC losses deducted N
- CFC losses carried forward **O**

### Part F – Tax losses reconciliation statement

 Balance of tax losses brought forward from the prior income year
 A

 ADD Uplift of tax losses of designated infrastructure project entities
 B

 SUBTRACT Net forgiven amount of debt
 C

 ADD Tax loss incurred (if any) during current year
 D

 ADD Tax loss amount from conversion of excess franking offsets
 E

 SUBTRACT Net exempt income
 F

 SUBTRACT Tax losses forgone
 G

 SUBTRACT Tax losses deducted
 H

 SUBTRACT Tax losses deducted
 I

 Conly for transfers involving a foreign bank branch or a PE of a foreign financial entity)
 I

 Total tax losses carried forward to later income years
 J

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

#### If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

#### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

#### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy** 

#### Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

	Day	Month		Year
Date	/	1	/	

Contact person

Daytime contact number (include area code)