
Financial statements and reports for the year ended
30 June 2017

M & A Roberts Superannuation Fund

M & A Roberts Superannuation Fund

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Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Mark Roberts
Mash Super WA Pty Ltd
Director

.....
Ashleigh Roberts
Mash Super WA Pty Ltd
Director

30 June 2018

M & A Roberts Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2017

	2017
	\$
Benefits accrued as a result of operations	88,199.24
Less	
Non Taxable Transfer In	71,214.80
Non Taxable Contributions	16,237.02
	<u>87,451.82</u>
Add	
SMSF non deductible expenses	243.00
	<u>243.00</u>
SMSF Annual Return Rounding	1.58
	<u>992.00</u>
Taxable Income or Loss	<u>992.00</u>
Income Tax on Taxable Income or Loss	148.80
	<u>148.80</u>
CURRENT TAX OR REFUND	<u>148.80</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
Income Tax Instalments Paid	(21.00)
	<u>645.80</u>
AMOUNT DUE OR REFUNDABLE	<u>645.80</u>

M & A Roberts Superannuation Fund**Operating Statement**

For the year ended 30 June 2017

	Note	2017	2016
		\$	\$
Income			
Investment Income			
Interest Received		61.51	0.00
Contribution Income			
Employer Contributions		3,389.57	0.00
Personal Non Concessional		16,237.02	0.00
Transfers In		71,214.80	0.00
Total Income		<u>90,902.90</u>	<u>0.00</u>
Expenses			
Bank Charges		287.70	0.00
Borrowing Costs		60.68	0.00
Property Expenses - Council Rates		216.26	0.00
Property Expenses - Interest on Loans		712.24	0.00
Property Expenses - Strata Levy Fees		1,090.14	0.00
Property Expenses - Water Rates		93.01	0.00
Member Payments			
Life Insurance Premiums (Non Deductible)		243.63	0.00
Total Expenses		<u>2,703.66</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax			
		<u>88,199.24</u>	<u>0.00</u>
Income Tax Expense	7	148.80	0.00
Benefits accrued as a result of operations		<u>88,050.44</u>	<u>0.00</u>

M & A Roberts Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2017

	2017	2016
	\$	\$
Income		
Interest Received		
ANZBusiness86176	61.51	0.00
	<u>61.51</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
Mark Roberts	3,389.57	0.00
	<u>3,389.57</u>	<u>0.00</u>
Personal Contributions - Non Concessional		
Mark Roberts	16,237.02	0.00
	<u>16,237.02</u>	<u>0.00</u>
Transfers In		
Roberts, Mark - Accumulation (Accumulation)	71,214.80	0.00
	<u>71,214.80</u>	<u>0.00</u>
Changes in Market Values	<u>0.00</u>	<u>0.00</u>
Total Income	<u>90,902.90</u>	<u>0.00</u>
Expenses		
Bank Charges	287.70	0.00
	<u>287.70</u>	<u>0.00</u>
Borrowing Costs		
Borrowing Costs - U6, 108 Arcadia Drive	60.68	0.00
	<u>60.68</u>	<u>0.00</u>
Property Expenses - Council Rates		
U6, 108 ARCADIA DRIVE, SHOALWATER	216.26	0.00
	<u>216.26</u>	<u>0.00</u>
Property Expenses - Interest on Loans		
U6, 108 ARCADIA DRIVE, SHOALWATER	712.24	0.00
	<u>712.24</u>	<u>0.00</u>
Property Expenses - Strata Levy Fees		
U6, 108 ARCADIA DRIVE, SHOALWATER	1,090.14	0.00
	<u>1,090.14</u>	<u>0.00</u>
Property Expenses - Water Rates		
U6, 108 ARCADIA DRIVE, SHOALWATER	93.01	0.00
	<u>93.01</u>	<u>0.00</u>
Member Payments		
Life Insurance Premiums (Non Deductible)		
Roberts, Mark - Accumulation (Accumulation)	243.63	0.00
	<u>243.63</u>	<u>0.00</u>
Total Expenses	<u>2,703.66</u>	<u>0.00</u>

M & A Roberts Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2017

	2017	2016
	\$	\$
Benefits accrued as a result of operations before income tax	<u>88,199.24</u>	<u>0.00</u>
Income Tax Expense		
Income Tax Expense	<u>148.80</u>	<u>0.00</u>
Total Income Tax	<u>148.80</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>88,050.44</u>	<u>0.00</u>

M & A Roberts Superannuation Fund
Statement of Financial Position

As at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	206,332.18	0.00
Total Investments		<u>206,332.18</u>	<u>0.00</u>
Other Assets			
ANZBusiness86176		19,564.95	0.00
Borrowing Costs		2,154.32	0.00
Total Other Assets		<u>21,719.27</u>	<u>0.00</u>
Total Assets		<u>228,051.45</u>	<u>0.00</u>
Less:			
Liabilities			
Income Tax Payable		127.80	0.00
Amounts owing to other persons		(9.03)	0.00
Limited Recourse Borrowing Arrangements		139,882.24	0.00
Total Liabilities		<u>140,001.01</u>	<u>0.00</u>
Net assets available to pay benefits		<u>88,050.44</u>	<u>0.00</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Roberts, Mark - Accumulation		88,050.44	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>88,050.44</u>	<u>0.00</u>

M & A Roberts Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2		
U6, 108 ARCADIA DRIVE, SHOALWATER		206,332.18	0.00
Total Investments		<u>206,332.18</u>	<u>0.00</u>
Other Assets			
Bank Accounts	3		
ANZBusiness86176		19,564.95	0.00
Borrowing Costs			
Borrowing Costs - U6, 108 Arcadia Drive		2,154.32	0.00
Total Other Assets		<u>21,719.27</u>	<u>0.00</u>
Total Assets		<u>228,051.45</u>	<u>0.00</u>
Less:			
Liabilities			
Amounts owing to other persons			
Banking Error		(9.03)	0.00
Income Tax Payable		127.80	0.00
Limited Recourse Borrowing Arrangements			
Home Loan - 034100		139,882.24	0.00
Total Liabilities		<u>140,001.01</u>	<u>0.00</u>
Net assets available to pay benefits		<u>88,050.44</u>	<u>0.00</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	4, 5		
Roberts, Mark - Accumulation		88,050.44	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>88,050.44</u>	<u>0.00</u>

M & A Roberts Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2017

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

M & A Roberts Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2017

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2017 \$	2016 \$
U6, 108 ARCADIA DRIVE, SHOALWATER	206,332.18	0.00
	206,332.18	0.00

Note 3: Banks and Term Deposits

	2017 \$	2016 \$
Banks		
ANZBusiness86176	19,564.95	0.00
	19,564.95	0.00

M & A Roberts Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2017

Note 4: Liability for Accrued Benefits

	2017 \$	2016 \$
Liability for accrued benefits at beginning of year	0.00	0.00
Benefits accrued as a result of operations	88,050.44	0.00
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	88,050.44	0.00

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2017 \$	2016 \$
Vested Benefits	88,050.44	0.00

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Income Tax Expense

The components of tax expense comprise	2017 \$	2016 \$
Current Tax	148.80	0.00
Income Tax Expense	148.80	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	13,229.89	0.00
Less:		

M & A Roberts Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2017

Tax effect of:

Non Taxable Contributions	2,435.55	0.00
Non Taxable Transfer In	10,682.22	0.00

Add:

Tax effect of:

SMSF Non-Deductible Expenses	36.45	0.00
Rounding	0.23	0.00

Income Tax on Taxable Income or Loss	148.80	0.00
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Less credits:

Current Tax or Refund	<u>148.80</u>	<u>0.00</u>
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Members Statement

Mark James Roberts

Your Details

Date of Birth : 30/09/1981
 Age: 35
 Tax File Number: Provided
 Date Joined Fund: 29/12/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: ROBMAR00001A
 Account Start Date 29/12/2016
 Account Type: Accumulation
 Account Description: Accumulation

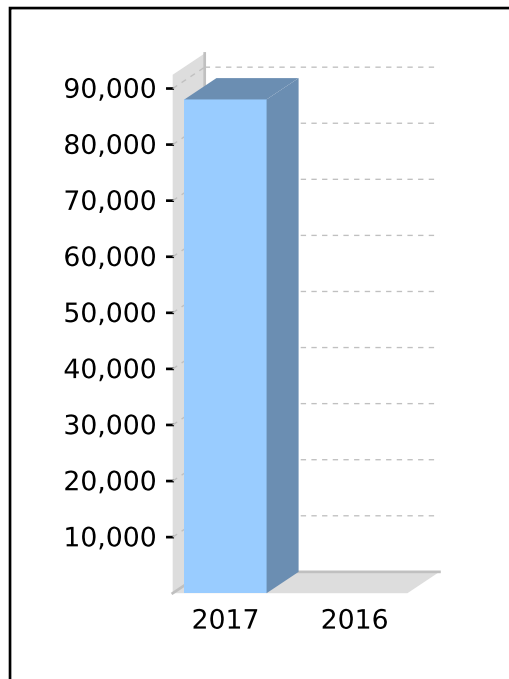
Nominated Beneficiaries N/A
 Vested Benefits 88,050.44
 Total Death Benefit 88,050.44

Your Balance

Total Benefits 88,050.44

Preservation Components
 Preserved 88,050.44
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 16,237.02
 Taxable 71,813.42
 Investment Earnings Rate -3.20%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2016		
<u>Increases to Member account during the period</u>		
Employer Contributions	3,389.57	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	16,237.02	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	71,214.80	
Net Earnings	(2,398.52)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	508.45	
Income Tax	(359.65)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	243.63	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2017	88,050.44	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Mark James Roberts
Director

Ashleigh Grace Roberts
Director

Members Statement

Ashleigh Grace Roberts

Your Details

Date of Birth : 13/05/1985
 Age: 32
 Tax File Number: Provided
 Date Joined Fund: 29/12/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: ROBASH00001A
 Account Start Date 29/12/2016
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

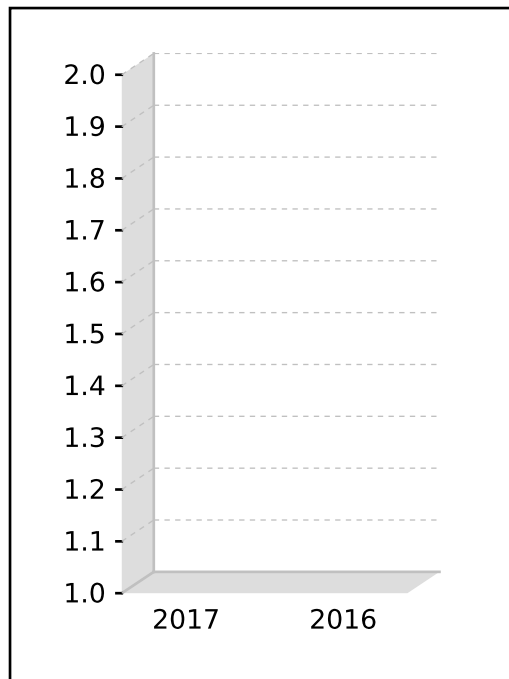
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2016		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2017	0.00	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Mark James Roberts
Director

Ashleigh Grace Roberts
Director

M & A Roberts Superannuation Fund

Investment Summary Report

As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
ANZBusiness86176		19,564.950000	19,564.95	19,564.95	19,564.95			8.66 %	
			19,564.95		19,564.95		0.00 %	8.66 %	
Real Estate Properties (Australian - Residential)									
U6 108 ARCADIA	U6, 108 ARCADIA DRIVE, SHOALWATER	1.00	206,332.180000	206,332.18	206,332.18	206,332.18	0.00	0.00 %	91.34 %
			206,332.18		206,332.18	0.00	0.00 %	91.34 %	
			225,897.13		225,897.13	0.00	0.00 %	100.00 %	

M & A Roberts Superannuation Fund

Investment Performance

As at 30 June 2017

Investment	Opening Value	Purchases	Sales	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %	
Bank Accounts										
ANZBusiness86176	0.00	0.00	0.00	19,564.95	0.00	0.00	61.51	61.51	0.00 %	
	0.00	0.00	0.00	19,564.95	0.00	0.00	61.51	61.51	0.00 %	
Real Estate Properties (Australian - Residential)										
U6 108	U6, 108 ARCADIA DRIVE, SHOALWATER	0.00	208,155.82	1,823.64	206,332.18	0.00	0.00	(2,111.65)	(2,111.65)	(1.01) %
		0.00	208,155.82	1,823.64	206,332.18	0.00	0.00	(2,111.65)	(2,111.65)	(1.01) %
		0.00	208,155.82	1,823.64	225,897.13	0.00	0.00	(2,050.14)	(2,050.14)	(0.98) %

M & A Roberts Superannuation Fund

Investment Movement Report

As at 30 June 2017

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
ANZBusiness86176				91,124.98		(71,560.03)			19,564.95	19,564.95
				91,124.98		(71,560.03)			19,564.95	19,564.95
Real Estate Properties (Australian - Residential)										
U6, 108 ARCADIA DRIVE, SHOALWATER			1.00	208,155.82		(1,823.64)	0.00	1.00	206,332.18	206,332.18
				208,155.82		(1,823.64)	0.00		206,332.18	206,332.18
				299,280.80		(73,383.67)	0.00		225,897.13	225,897.13

M & A Roberts Superannuation Fund
Detailed Schedule of Fund Assets

As at 30 June 2017

Transaction Date	Description	Units	Amount \$
Real Estate Properties (Australian - Residential) (77200)			
<u>U6, 108 ARCADIA DRIVE, SHOALWATER (U6 108 ARCADIA)</u>			
11/04/2017	DEPOSIT PAID FOR UNIT6, 108 ARCADIA DRIVE SHOALWATER	1.00	5,000.00
10/05/2017	settlement balance	0.00	65,370.82
11/05/2017	LOAN ADVANCE	0.00	137,785.00
11/05/2017	Reconcile and allocate expenses on settlement of investment property	0.00	(28.00)
11/05/2017	Reconcile and allocate expenses on settlement of investment property	0.00	(235.50)
11/05/2017	Reconcile and allocate expenses on settlement of investment property	0.00	(1,399.41)
17/05/2017	BALANCE REIMBURSED ON FINAL SETTLEMENT OF UNIT6, 108 ARCADIA	0.00	(160.73)
		1.00	206,332.18