

Cvetkovski Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	565,196.04	615,196.81
Total Investments		<u>565,196.04</u>	<u>615,196.81</u>
Other Assets			
Sundry Debtors		777.00	518.00
Borrowing Cost		2,754.46	2,754.46
Surveyor Cost		550.00	550.00
Westpac Self Super Online Account #6851		124,578.16	118,233.59
Borrowing Cost Amortised		(2,754.46)	(2,754.46)
Surveyor Cost Amortised		(550.00)	(550.00)
Income Tax Refundable		0.00	1,333.25
Total Other Assets		<u>125,355.16</u>	<u>120,084.84</u>
Total Assets		<u>690,551.20</u>	<u>735,281.65</u>
Less:			
Liabilities			
Income Tax Payable		400.80	0.00
PAYG Instalment Payable		4,170.00	4,557.00
Deferred Tax Liability		36,089.15	41,012.95
Income Tax Refundable 2020		(3,856.50)	0.00
Loan - Limited Recourse Borrowing Arrangement		160,012.44	163,827.20
Total Liabilities		<u>196,815.89</u>	<u>209,397.15</u>
Net assets available to pay benefits		<u>493,735.31</u>	<u>525,884.50</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Cvetkovski, Dragan - Accumulation		193,426.83	210,534.10
Cvetkovski, Katerina - Accumulation		300,308.48	315,350.40
Total Liability for accrued benefits allocated to members' accounts		<u>493,735.31</u>	<u>525,884.50</u>