

Cvetkovski Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Interest Received		11.86	62.49
Property Income	7	21,840.00	22,260.00
Contribution Income			
Employer Contributions		10,607.75	10,171.89
Total Income		<u>32,459.61</u>	<u>32,494.38</u>
Expenses			
Accountancy Fees		2,211.34	2,998.71
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		350.00	350.00
ASIC Fees		410.00	401.00
Depreciation		762.77	1,004.41
Property Expenses - Management Fee		982.80	1,001.70
Property Expenses - Administration Fees		96.00	96.00
Property Expenses - Body corporate fees		540.94	1,448.00
Property Expenses - Council Rates		1,074.36	1,055.37
Property Expenses - Insurance Premium		0.00	487.67
Property Expenses - Interest on Loans		8,713.00	7,848.22
Property Expenses - Repairs Maintenance		187.00	0.00
Property Expenses - Fire Safety & Other Expenses		142.28	144.17
Property Expenses - Water Rates		438.73	889.58
		<u>16,168.22</u>	<u>17,724.83</u>
Member Payments			
Life Insurance Premiums		1,979.58	1,700.40
Investment Losses			
Changes in Market Values	8	49,238.00	(121,201.22)
Total Expenses		<u>67,385.80</u>	<u>(101,775.99)</u>
Benefits accrued as a result of operations before income tax			
		<u>(34,926.19)</u>	<u>134,270.37</u>
Income Tax Expense	9	(2,777.00)	14,080.62
Benefits accrued as a result of operations		<u>(32,149.19)</u>	<u>120,189.75</u>