

**BRAD WALSH SUPER FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019**

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Herron Accountants  
P O Box 504  
North Lakes QLD 4509

# **BRAD WALSH SUPER FUND FINANCIAL STATEMENTS INDEX**

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**BRAD WALSH SUPER FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Investments</b>		
Shares in Listed Companies (Australian)	30,393.70	31,506.25
Units in Listed Unit Trusts (Australian)	119,033.14	113,680.04
Units in Listed Unit Trusts (Overseas)	89,359.94	82,891.74
Units in Unlisted Unit Trusts (Australian)	33,889.61	256,433.40
	272,676.39	484,511.43
<b>Other Assets</b>		
BOQ Superannuation Savings Account 21785324	91,766.02	52,843.00
CBA Accelerator Cash Account 19711130	7,088.11	2,773.25
Distributions Receivable	4,669.12	5,243.73
Sundry Debtors	-	11,309.46
Deferred Tax Asset	19,510.80	20,449.38
	123,034.05	92,618.82
<b>Total Assets</b>	395,710.44	577,130.25
<b>Less:</b>		
<b>Liabilities</b>		
Unit Holder Loan - The Lot 30/31 Unit Trust	-	222,183.32
Income Tax Payable (Note 6)	1,790.85	513.51
PAYG Payable	-	242.00
Sundry Creditors	5,654.73	2,860.00
	7,445.58	225,798.83
<b>Net Assets Available to Pay Benefits</b>	388,264.86	351,331.42
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Walsh, Bradley John	388,264.86	351,331.42
	388,264.86	351,331.42

The accompanying notes form part of these financial statements

**BRAD WALSH SUPER FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Investments</b>		
Shares in Listed Companies (Australian)		
Magnis Resources Limited	3,264.20	6,528.40
MFF Capital Investments Limited	27,129.50	24,977.85
	30,393.70	31,506.25
Units in Listed Unit Trusts (Australian)		
Vanguard Australian Property Securities Index ETF	15,573.60	13,463.52
Betashares FTSE RAFI Australia 200 ETF	63,799.24	62,770.22
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed F	17,490.60	15,276.60
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	22,169.70	22,169.70
	119,033.14	113,680.04
Units in Listed Unit Trusts (Overseas)		
Vanguard All-World Ex-US Shares Index ETF	40,415.94	39,076.74
Vanguard US Total Market Shares Index ETF	48,944.00	43,815.00
	89,359.94	82,891.74
Units in Unlisted Unit Trusts (Australian)		
The Lot 30/31 Unit Trust	-	225,002.06
The Montgomery Fund	33,889.61	31,431.34
	33,889.61	256,433.40
	272,676.39	484,511.43
<b>Other Assets</b>		
BOQ Superannuation Savings Account 21785324	91,766.02	52,843.00
CBA Accelerator Cash Account 19711130	7,088.11	2,773.25
	98,854.13	55,616.25
Distributions Receivable		
Vanguard Australian Property Securities Index ETF	424.73	88.50
Betashares FTSE RAFI Australia 200 ETF	2,263.82	2,405.60
The Montgomery Fund	1,537.02	2,518.48
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed F	276.75	147.75
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	166.80	83.40
	4,669.12	5,243.73
Sundry Debtors	-	11,309.46
Deferred Tax Asset	19,510.80	20,449.38
	19,510.80	31,758.84
	123,034.05	92,618.82

The accompanying notes form part of these financial statements

**BRAD WALSH SUPER FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Total Assets</b>	395,710.44	577,130.25
<b>Less:</b>		
<b>Liabilities</b>		
Unit Holder Loan - The Lot 30/31 Unit Trust	-	222,183.32
Income Tax Payable (Note 6)	1,790.85	513.51
PAYG Payable	-	242.00
Sundry Creditors	5,654.73	2,860.00
	7,445.58	225,798.83
	7,445.58	225,798.83
<b>Net Assets Available to Pay Benefits</b>	388,264.86	351,331.42
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Walsh, Bradley John	388,264.86	351,331.42
	388,264.86	351,331.42
	388,264.86	351,331.42

The accompanying notes form part of these financial statements

**BRAD WALSH SUPER FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable	(351.05)	(645.12)
Capital Gains/(Losses) - Non Taxable	-	148.42
Distributions Received	11,996.94	12,644.67
Dividends Received	400.94	1,706.33
Employer Contributions - Concessional	24,450.82	23,841.39
Increase in Market Value of Investments (Note 5)	9,884.34	-
Interest Received	1,238.81	2,026.55
Other Income	21.00	-
	47,641.80	39,722.24
<b>Expenses</b>		
Accountancy Fees	187.00	2,662.00
Administration Costs	53.00	307.00
Adviser Fees	2,799.96	2,799.96
ATO Supervisory Levy	259.00	-
Auditor's Remuneration	-	385.00
Bank Charges	0.65	22.30
Decrease in Market Value of Investments (Note 5)	-	131,474.83
Life Insurance Premiums - Preserved	1,782.22	1,489.62
	5,081.83	139,140.71
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	42,559.97	(99,418.47)
<b>Income Tax (Note 6)</b>		
Income Tax Expense	5,626.53	(15,950.43)
	5,626.53	(15,950.43)
<b>Benefits Accrued as a Result of Operations</b>	36,933.44	(83,468.04)

The accompanying notes form part of these financial statements

**BRAD WALSH SUPER FUND**  
**DETAILED OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable		
Mirrabooka Investments Limited	-	296.85
The Lot 30/31 Unit Trust	(351.05)	-
Vanguard Australian Property Securities Index ETF	-	(941.97)
	<u>(351.05)</u>	<u>(645.12)</u>
Capital Gains/(Losses) - Non Taxable		
Mirrabooka Investments Limited	-	148.42
	<u>-</u>	<u>148.42</u>
Distributions Received		
Betashares FTSE RAFI Australia 200 ETF	5,222.38	4,606.11
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed F	467.70	309.01
The Montgomery Fund	2,461.17	3,157.11
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	982.47	238.51
Vanguard All-World Ex-US Shares Index ETF	1,156.86	1,035.93
Vanguard Australian Property Securities Index ETF	813.80	2,606.49
Vanguard US Total Market Shares Index ETF	892.56	691.51
	<u>11,996.94</u>	<u>12,644.67</u>
Dividends Received		
MFF Capital Investments Limited	400.94	334.11
Mirrabooka Investments Limited	-	1,372.22
	<u>400.94</u>	<u>1,706.33</u>
Employer Contributions - Concessional		
Walsh, Bradley John	24,450.82	23,841.39
	<u>24,450.82</u>	<u>23,841.39</u>
Interest Received		
ATO	15.54	-
BOQ Superannuation Savings Account 21785324	1,126.85	1,948.85
CBA Accelerator Cash Account 19711130	96.42	77.70
	<u>1,238.81</u>	<u>2,026.55</u>
Other Income		
Other Income	21.00	-
	<u>21.00</u>	<u>-</u>
Revaluations		

The accompanying notes form part of these financial statements

**BRAD WALSH SUPER FUND**  
**DETAILED OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Shares in Listed Companies (Australian)</b>		
MFF Capital Investments Limited	2,151.65	6,782.37
Magnis Resources Limited	(3,264.20)	(2,319.30)
Mirrabooka Investments Limited	-	(1,004.15)
	(1,112.55)	3,458.92
<b>Shares in Unlisted Companies (Overseas)</b>		
Icebox Holdings Inc. (indirect investment via Jason Thorn)	-	(150,000.00)
	-	(150,000.00)
<b>Units in Listed Unit Trusts (Australian)</b>		
Betashares FTSE RAFI Australia 200 ETF	1,029.02	4,697.70
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed F	2,214.00	251.75
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	-	123.58
Vanguard Australian Property Securities Index ETF	2,110.08	1,565.86
	5,353.10	6,638.89
<b>Units in Listed Unit Trusts (Overseas)</b>		
Vanguard All-World Ex-US Shares Index ETF	1,339.20	2,661.66
Vanguard US Total Market Shares Index ETF	5,129.00	6,580.30
	6,468.20	9,241.96
<b>Units in Unlisted Unit Trusts (Australian)</b>		
The Lot 30/31 Unit Trust	(204.69)	(830.69)
The Montgomery Fund	(619.72)	16.09
	(824.41)	(814.60)
	9,884.34	(131,474.83)
	47,641.80	(91,752.59)
<b>Expenses</b>		
Accountancy Fees	187.00	2,662.00
Administration Costs	53.00	307.00
Adviser Fees	2,799.96	2,799.96
ATO Supervisory Levy	259.00	-
Auditor's Remuneration	-	385.00
Bank Charges	0.65	22.30
<b>Life Insurance Premiums - Preserved</b>		
Walsh, Bradley John	1,782.22	1,489.62

The accompanying notes form part of these financial statements



**BRAD WALSH SUPER FUND  
DETAILED OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

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	2019	2018
	\$	\$
	1,782.22	1,489.62
	5,081.83	7,665.88
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	42,559.97	(99,418.47)
<b>Income Tax (Note 6)</b>		
Income Tax Expense	5,626.53	(15,950.43)
	5,626.53	(15,950.43)
<b>Benefits Accrued as a Result of Operations</b>	36,933.44	(83,468.04)

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The accompanying notes form part of these financial statements

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**BRAD WALSH SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be

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**BRAD WALSH SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

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**BRAD WALSH SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**f. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**g. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	351,331.42	434,799.46
Add:		
Benefits Accrued as a Result of Operations	36,933.44	(83,468.04)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	<hr/>	<hr/>
Liability for Accrued Benefits at end of period	<u>388,264.86</u>	<u>351,331.42</u>

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	<u>388,264.86</u>	<u>351,331.42</u>

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the

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**BRAD WALSH SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Shares in Listed Companies (Australian)	(1,112.55)	3,458.92
Shares in Unlisted Companies (Overseas)	-	(150,000.00)
Units in Listed Unit Trusts (Australian)	5,353.10	6,638.89
Units in Listed Unit Trusts (Overseas)	6,468.20	9,241.96
Units in Unlisted Unit Trusts (Australian)	(824.41)	(814.60)
	<u>9,884.34</u>	<u>(131,474.83)</u>

**6. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	<u>42,559.97</u>	<u>(99,418.47)</u>
Prima facie income tax on accrued benefits	6,384.00	(14,912.77)
Add/(Less) Tax Effect of:		
Distributions Received	(92.15)	(64.95)
Increase in Market Value of Investments	(1,482.65)	-
Decrease in Market Value of Investments	-	19,721.22
Distributed Capital Gains	(416.85)	(807.47)
Accounting (Profits)/Losses on Sale of Investments	52.66	74.51
Taxable Capital Gains	242.85	488.55
Movement in Deferred Tax Liability/Deferred Tax Asset	938.58	(20,449.38)
Other	.10	(.13)
	<u>(757.47)</u>	<u>(1,037.66)</u>
Income Tax Expense	<u>5,626.53</u>	<u>(15,950.43)</u>

Income tax expense comprises:

Income Tax Payable/(Refundable)	1,790.85	513.51
Imputed Credits	1,875.15	1,753.42
Foreign Credits	670.95	603.02

**BRAD WALSH SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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TFN Credits	351.00	661.00
Movement in Deferred Tax Liability/Deferred Tax Asset	938.58	(20,449.38)
Tax Instalments Paid	-	968.00
	<hr/>	<hr/>
	5,626.53	(15,950.43)
	<hr/>	<hr/>

**10. Units in Unlisted Unit Trust**

The Fund holds 315,850 units in The Lot 30/31 Unit Trust. These units have been independently valued at \$224,810.53 as supported by The Lot 30/31 Unit Trust financial statements for the year ended 30 June 2016 as prepared by WallaceHMW.

**11. Loan from an Unlisted Unit Trust**

The Fund currently shows an unsecured unit holder loan of \$136,128 from The Lot 30/31 Unit Trust. An unsecured Loan at Call of \$1,337 is also shown on the Balance Sheet. The Lot 30/31 Unit Trust is a corporate unit trust and the loan is a payout of some profits previously retained yet these profits are still showing as retained by the trust.

The Trust had 2 units remaining at 30 June 2016. Both of these units have now been sold and settled in late July/early August 2016.

The intention is to now pay all dues and wind up the Trust.

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**BRAD WALSH SUPER FUND**  
**TRUSTEE: BRAD WALSH SUPER PTY LTD**  
**ACN: 150 840 047**  
**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Bradley John Walsh  
Brad Walsh Super Pty Ltd  
Director

DATED: 18/03/2020

**BRAD WALSH SUPER FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2019**

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	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	42,560.00
<b>Less:</b>	
Increase in Market Value of Investments	(9,884.00)
Distributed Capital Gains	(2,779.00)
Non Taxable Distributions Received	(614.00)
	<hr/>
	(13,277.00)
	<hr/>
	29,283.00
<b>Add:</b>	
Accounting Capital Losses	351.00
Taxable Capital Gains	1,619.00
	<hr/>
	1,970.00
	<hr/>
<b>Taxable Income</b>	<b>31,253.00</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>4,687.95</b>
<b>Less:</b>	
Imputed Credits	1,875.15
Foreign Credits	670.95
TFN Credits	351.00
	<hr/>
	2,897.10
	<hr/>
<b>Income Tax Payable/(Refund)</b>	<b>1,790.85</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>2,049.85</b>
	<hr/>



**BRAD WALSH SUPER FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
BOQ Superannuation Savings Account 21785324		91,766.02	91,766.0200	91,766.02	91,766.02			24.70%
CBA Accelerator Cash Account 19711130		7,088.11	7,088.1100	7,088.11	7,088.11			1.91%
				98,854.13	98,854.13			26.61%
<b>Shares in Listed Companies (Australian)</b>								
MFF Capital Investments Limited	9,355.0000	1.87	2.9000	17,518.85	27,129.50	9,610.65	54.86%	7.30%
Magnis Resources Limited	17,180.0000	0.59	0.1900	10,161.20	3,264.20	(6,897.00)	(67.88%)	0.88%
				27,680.05	30,393.70	2,713.65	9.80%	8.18%
<b>Shares in Unlisted Companies (Overseas)</b>								
Icebox Holdings Inc. (indirect investment via Jason Thorn)	119.8350	1,251.72		150,000.00		(150,000.00)	(100.00%)	
				150,000.00		(150,000.00)	(100.00%)	
<b>Units in Listed Unit Trusts (Australian)</b>								
Betashares FTSE RAFI Australia 200 ETF	4,474.0000	13.41	14.2600	60,017.55	63,799.24	3,781.69	6.30%	17.17%
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed F	5,535.0000	2.71	3.1600	15,024.85	17,490.60	2,465.75	16.41%	4.71%
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	782.0000	28.19	28.3500	22,046.12	22,169.70	123.58	0.56%	5.97%
Vanguard Australian Property Securities Index ETF	168.0000	82.94	92.7000	13,934.11	15,573.60	1,639.49	11.77%	4.19%
				111,022.63	119,033.14	8,010.51	7.22%	32.04%
<b>Units in Listed Unit Trusts (Overseas)</b>								
Vanguard All-World Ex-US Shares Index ETF	558.0000	67.52	72.4300	37,678.50	40,415.94	2,737.44	7.27%	10.88%
Vanguard US Total Market Shares	230.0000	163.05	212.8000	37,501.31	48,944.00	11,442.69	30.51%	13.17%

**BRAD WALSH SUPER FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Index ETF				75,179.81	89,359.94	14,180.13	18.86%	24.05%
<b>Units in Unlisted Unit Trusts (Australian)</b>								
The Montgomery Fund	24,596.9003	1.38	1.3778	33,894.86	33,889.61	(5.25)	(0.02%)	9.12%
				33,894.86	33,889.61	(5.25)	(0.02%)	9.12%
				496,631.48	371,530.52	(125,100.96)	(25.19%)	100.00%

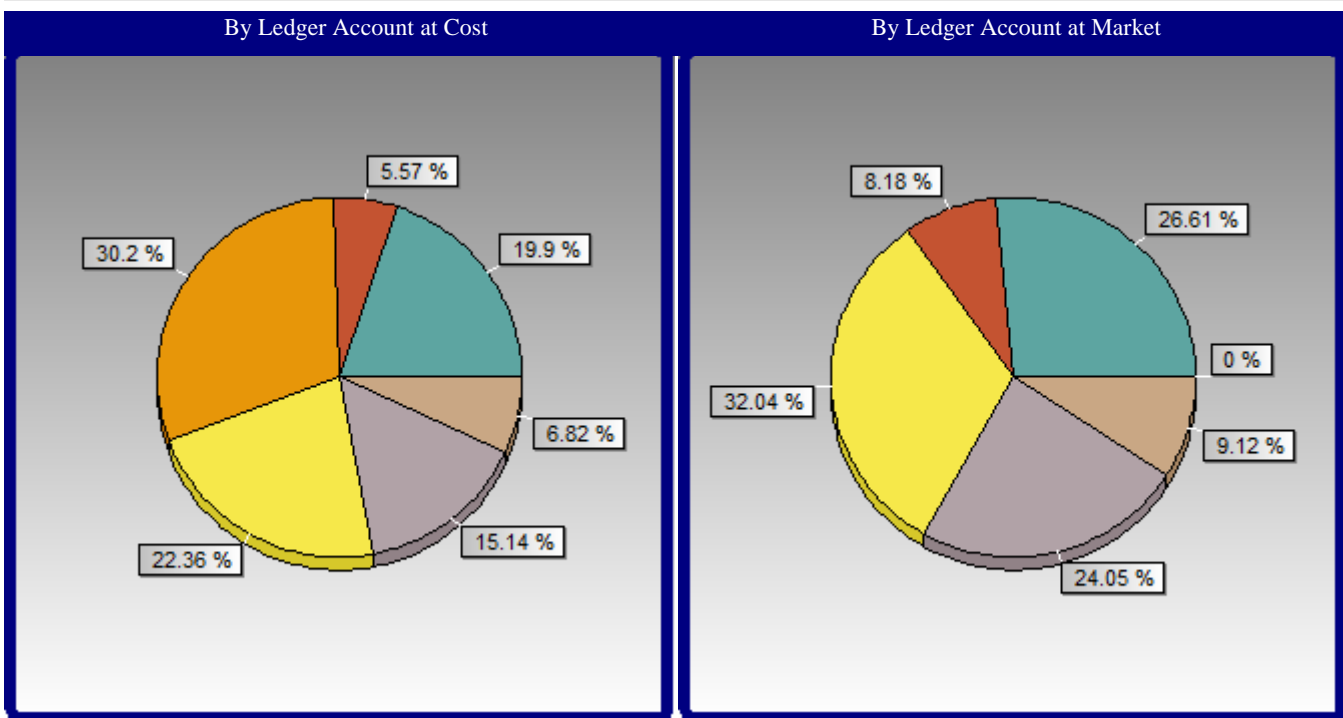
**BRAD WALSH SUPER FUND**  
**INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019**

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
<b>Cash/Bank Accounts</b>								
BOQ Superannuation Savings Account 21785324			91,766.02		91,766.02	1,126.85	1.23%	1.23%
CBA Accelerator Cash Account 19711130			7,088.11		7,088.11	96.42	1.36%	1.36%
			98,854.13		98,854.13	1,223.27		
<b>Shares in Listed Companies (Australian)</b>								
MFF Capital Investments Limited	9,355.0000	1.87	17,518.85	2.90	27,129.50	400.94	2.29%	1.48%
Magnis Resources Limited	17,180.0000	0.59	10,161.20	0.19	3,264.20			
			27,680.05		30,393.70	400.94		
<b>Shares in Unlisted Companies (Overseas)</b>								
Icebox Holdings Inc. (indirect investment via Jason Thorn)	119.8350	1,251.72	150,000.00					
			150,000.00					
<b>Units in Listed Unit Trusts (Australian)</b>								
Betashares FTSE RAFI Australia 200 ETF	4,474.0000	13.41	60,017.55	14.26	63,799.24	5,222.38	8.70%	8.19%
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed F	5,535.0000	2.71	15,024.85	3.16	17,490.60	467.70	3.11%	2.67%
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	782.0000	28.19	22,046.12	28.35	22,169.70	982.47	4.46%	4.43%
Vanguard Australian Property Securities Index ETF	168.0000	82.94	13,934.11	92.70	15,573.60	813.80	5.84%	5.23%
			111,022.63		119,033.14	7,486.35		
<b>Units in Listed Unit Trusts (Overseas)</b>								
Vanguard All-World Ex-US Shares Index ETF	558.0000	67.52	37,678.50	72.43	40,415.94	1,156.86	3.07%	2.86%
Vanguard US Total Market Shares Index ETF	230.0000	163.05	37,501.31	212.80	48,944.00	892.56	2.38%	1.82%
			75,179.81		89,359.94	2,049.42		
<b>Units in Unlisted Unit Trusts (Australian)</b>								
The Montgomery Fund	24,596.9003	1.38	33,894.86	1.38	33,889.61	2,461.17	7.26%	7.26%
			33,894.86		33,889.61	2,461.17		

**BRAD WALSH SUPER FUND**  
**INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019**

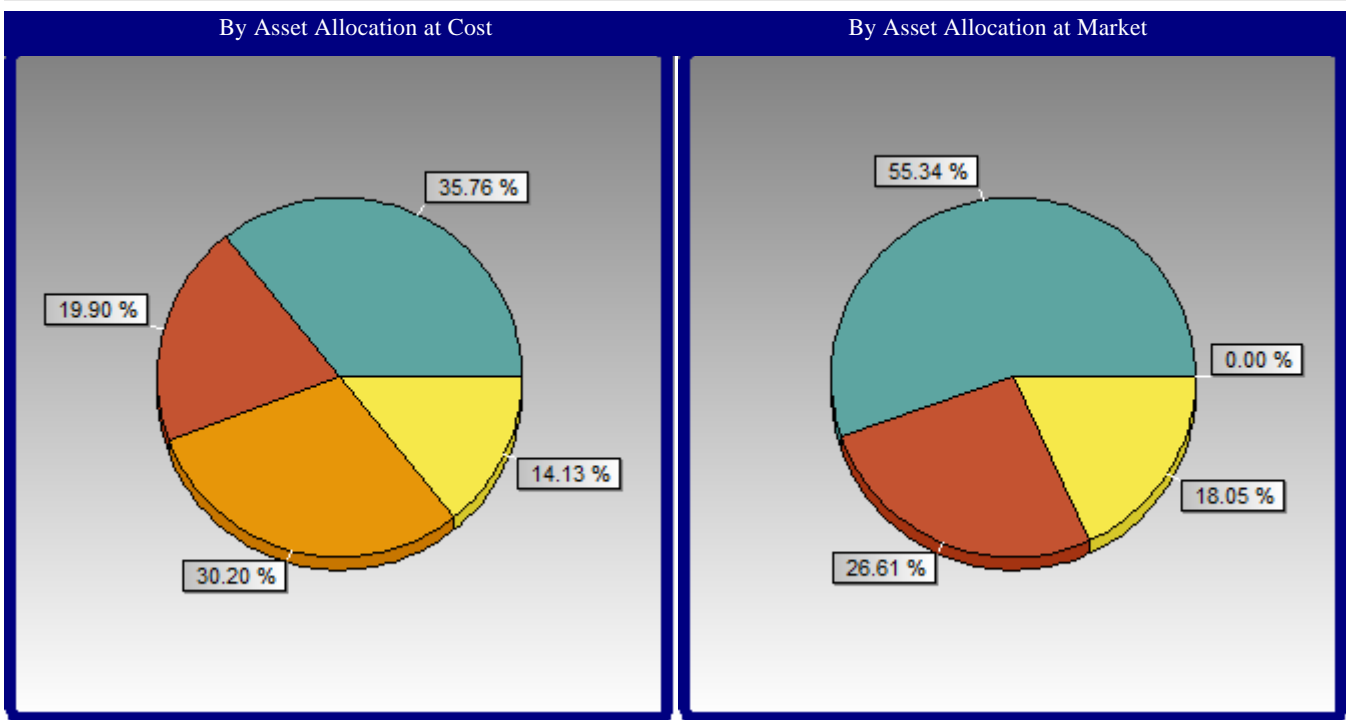
Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
			496,631.48		371,530.52	13,621.15		

**BRAD WALSH SUPER FUND  
INVESTMENT SUMMARY PIE CHARTS AT 30 JUNE 2019**



Asset Groups (by Ledger Account)	Cost		Market	
	Amount	Percent	Amount	Percent
600 Cash/Bank Accounts	98,854.13	19.90%	98,854.13	26.61%
776 Shares in Listed Companies (Australian)	27,680.05	5.57%	30,393.70	8.18%
779 Shares in Unlisted Companies (Overseas)	150,000.00	30.20%		0.00%
782 Units in Listed Unit Trusts (Australian)	111,022.63	22.36%	119,033.14	32.04%
783 Units in Listed Unit Trusts (Overseas)	75,179.81	15.14%	89,359.94	24.05%
784 Units in Unlisted Unit Trusts (Australian)	33,894.86	6.82%	33,889.61	9.12%
	<b>496,631.48</b>	<b>100.00%</b>	<b>371,530.52</b>	<b>100.00%</b>

**BRAD WALSH SUPER FUND  
INVESTMENT SUMMARY PIE CHARTS AT 30 JUNE 2019**



Asset Groups (by Asset Allocation)	Cost		Market	
	Amount	Percent	Amount	Percent
Australian Shares	177,598.60	35.76%	205,612.95	55.34%
Cash	98,854.13	19.90%	98,854.13	26.61%
International Shares	150,000.00	30.20%		0.00%
Other	70,178.75	14.13%	67,063.44	18.05%
	496,631.48	100.00%	371,530.52	100.00%

**BRAD WALSH SUPER FUND**  
**MEMBER'S SUMMARY REPORT AT 30 JUNE 2019**

Member's Details	O/B	Increases					Decreases					C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax		Refund Con
WALSH, BRADLEY JOHN Member Mode: Accumulation C/- 46 Flinders Parade North Lakes QLD 4509	351,331	24,451		19,891		5,627		1,782					388,265
	351,331	24,451		19,891		5,627		1,782					388,265

**Member's Statement**  
**BRAD WALSH SUPER FUND**

**MR BRADLEY JOHN WALSH**  
**C/- 46 FLINDERS PARADE**  
**NORTH LAKES QLD 4509**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	26 December 1970	<b>Total Benefits</b>	<b>\$388,264.86</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	16 May 2011	- Preserved	\$388,264.86
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$8,580.31
Current Salary		- Taxable Component	\$379,684.55
Vested Amount	\$388,264.86		
Insured Death Benefit	\$937,125.00		
Total Death Benefit	\$1,325,389.86		
Disability Benefit	\$441,000.00		
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	351,331.42			351,331.42
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	24,450.82			24,450.82
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	19,891.37			19,891.37
Transfers in and transfers from reserves				
	44,342.19			44,342.19
	395,673.61			395,673.61
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,667.60			3,667.60
Income Tax	1,958.93			1,958.93
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	1,782.22			1,782.22
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	7,408.75			7,408.75
<b>Member's Account Balance at 30/06/2019</b>	<b>388,264.86</b>			<b>388,264.86</b>

Reference: WALSO7 / 501



**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Bradley John Walsh  
Director

Statement Date: 18 March 2020

**MEMORANDUM OF RESOLUTIONS OF THE DIRECTOR(S) OF  
BRAD WALSH SUPER PTY LTD  
ACN: 150 840 047  
ATF BRAD WALSH SUPER FUND**

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ADOPT FINANCIAL  
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 thereon be adopted.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS

It was resolved that

Tony Boys

of

Po Box 3376  
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

..... 18/03/2020  
Bradley John Walsh

**BRAD WALSH SUPER FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2019**

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Details	No of Units
<hr/>	
<b>Purchases of Fund Assets</b>	
<u>Units in Unlisted Unit Trusts (Australian)</u>	
The Montgomery Fund	2,221
<b>Sales of Fund Assets</b>	
<u>Units in Unlisted Unit Trusts (Australian)</u>	
The Lot 30/31 Unit Trust	315,850

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