

THE DANIEL SUPERFUND**CREATE ENTRIES REPORT AT 30/06/2014**

Created by DEAN GIBSON on Thursday 4 June, 2015 @ 11:09:58

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	760/001	1kg Silver Bar AGR (Market Value Date: 30/06/2014, Code: SIL1KG)	780.53	71.84
30/06/2014	760/002	Silver Bar 100oz (Market Value Date: 30/06/2014, Code: SIL100)	2,213.00	728.16
30/06/2014	760/003	2013 1Kilo Sil Koala (Market Value Date: 30/06/2014, Code: SIL1KO)	780.53	71.84
30/06/2014	760/004	2013 10oz Silver Snake (Market Value Date: 30/06/2014, Code: SIL100)	221.30	40.74
30/06/2014	760/005	2013 1oz Silver Kooka (Market Value Date: 30/06/2014, Code: SIL1OZ)	22.13	(2.36)
30/06/2014	760/006	Silver Bar 20oz (Market Value Date: 30/06/2014, Code: SIL20OZ)	442.60	(37.20)
		Total Amount		873.02
Calculation of permanent difference on revaluation				
30/06/2014	760/001	1kg Silver Bar AGR - No CGT asset		
30/06/2014	760/001	- Market Value	780.53	
30/06/2014	760/001	- Less Carrying Value	708.69	
30/06/2014	760/001	- Permanent Difference		71.84
30/06/2014	760/002	Silver Bar 100oz - No CGT asset		
30/06/2014	760/002	- Market Value	55,325.00	
30/06/2014	760/002	- Less Carrying Value	54,596.84	
30/06/2014	760/002	- Permanent Difference		728.16
30/06/2014	760/003	2013 1Kilo Sil Koala - No CGT asset		
30/06/2014	760/003	- Market Value	780.53	
30/06/2014	760/003	- Less Carrying Value	708.69	
30/06/2014	760/003	- Permanent Difference		71.84
30/06/2014	760/004	2013 10oz Silver Snake - No CGT asset		
30/06/2014	760/004	- Market Value	442.60	
30/06/2014	760/004	- Less Carrying Value	401.86	
30/06/2014	760/004	- Permanent Difference		40.74
30/06/2014	760/005	2013 1oz Silver Kooka - No CGT asset		
30/06/2014	760/005	- Market Value	110.65	
30/06/2014	760/005	- Less Carrying Value	113.01	
30/06/2014	760/005	- Permanent Difference		(2.36)
30/06/2014	760/006	Silver Bar 20oz		
30/06/2014	760/006	- Market Value	442.60	
30/06/2014	760/006	- Cost	479.80	
30/06/2014	760/006	- Projected Disposal Cost	467.40	
30/06/2014	760/006	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(12.40)	
30/06/2014	760/006	- Permanent Difference		(12.40)
		Total Amount		897.82

Calculation of tax entries**Calculation of timing differences**

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30/06/2014	247	Silver Bar 20oz (760/006)		
30/06/2014	247	- Revaluation	(37.20)	
30/06/2014	247	- Permanent Difference on Revaluation	(12.40)	
30/06/2014	247	- Timing Difference		(24.80)
Total Amount				(24.80)

Calculation of permanent differences

30/06/2014	247	1kg Silver Bar AGR (760/001) - Non Tax Revn		71.84
30/06/2014	247	Silver Bar 100oz (760/002) - Non Tax Revn		728.16
30/06/2014	247	2013 1oz Silver Kooka (760/005) - Non Tax Revn		(2.36)
30/06/2014	247	Silver Bar 20oz (760/006) - Non Tax Revn		(12.40)
30/06/2014	247	2013 1Kilo Sil Koala (760/003) - Non Tax Revn		71.84
30/06/2014	247	2013 10oz Silver Snake (760/004) - Non Tax Revn		40.74
15/10/2013	261/001	Crikis, Daniel		9.85
15/10/2013	261/001	Crikis, Daniel		(2.56)
31/10/2013	285/001	Crikis, Daniel		5,174.22
11/10/2013	285/001	Crikis, Daniel		31,214.10
Total Amount				37,293.43

Calculation of Non Deductible Expense Percentage(s)General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	35,981.21
Less Permanent Differences	37,293.43
Less Timing Differences	(24.80)
Taxable income for period	(1,287.00)
Add Supervisory levy	388.00
Total Amount Due or Refundable	388.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction

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and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Crikis, Daniel - Preserved		54,285.16
Total Amount				54,285.16

Profit/(Loss) Available for Allocation to Members

30/06/2014		Profit/(Loss) for period before allocations		35,981.21
30/06/2014		Contributions		(776.89)
30/06/2014		Transfers in from other funds		(36,388.32)
Total Amount				(1,184.00)

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations		(196.77)
30/06/2014		Contributions tax		(115.44)
Total Amount				(312.21)

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	35,981.21
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	35,981.21
Total member opening balance	28,199.94
Fund Rate (Profit after exclusion/Total member opening balance)	127.59

**Crikis, Daniel
Preserved**Members Balance

01/07/2013		Opening balance - Preserved	28,199.94	28,199.94
01/07/2013	501/001	Opening Balance - Preserved/Taxable	28,199.94	28,199.94
14/02/2014	501/011	Employer Contributions - Concessional	769.60	286.76
01/07/2013	501/011	Employer Contributions - Concessional	(4,154.04)	(4,154.04)
15/10/2013	501/016	Member/Personal Contributions - Preserved	9.85	6.96
15/10/2013	501/016	Member/Personal Contributions - Preserved	(2.56)	(1.81)
31/10/2013	501/021	Transfers In - Preserved/Taxable	5,174.22	3,430.58
11/10/2013	501/021	Transfers In - Preserved/Taxable	31,214.10	22,405.74
01/07/2013	501/021	Transfers In - Preserved/Taxable	(30,811.34)	(30,811.34)

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01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	6,190.49	6,190.49
14/02/2014	501/051	Contributions Tax - Preserved	(115.44)	(43.01)
01/07/2013	501/051	Contributions Tax - Preserved	623.11	623.11
01/07/2013	501/053	Income Tax - Preserved/Taxable	(48.16)	(48.16)
Total Amount - Preserved (Weighted)				54,285.16
<u>Member Allocations</u>				
30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	(1,184.00)	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	312.21	
Closing Balance - Preserved			64,377.92	
 BAS Instalment Income Reconciliation (Label T1)				
30/06/2014		Gross Interest		131.00
30/06/2014		Employer Contributions		770.00
Total Amount				901.00
 MCS Reconciliation				
Crikis, Daniel				
<u>Personal Contributed amount</u>				
15/10/2013	501/016	Member/Personal Contributions - Preserved		(2.56)
15/10/2013	501/016	Member/Personal Contributions - Preserved		9.85
Total Amount				7.29
 <u>Employer Contributed amount</u>				
14/02/2014	501/011	Employer Contributions - Concessional		769.60
Total Amount				769.60
All Contributions received for the current year				776.89
Closing Account Balance				64,377.92