

Cole Freedom Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	31/07/2020	25000/MBL961741014	Macquarie Cash Management Account	2.52
	31/08/2020	25000/MBL961741014	Macquarie Cash Management Account	2.53
	30/09/2020	25000/MBL961741014	Macquarie Cash Management Account	2.60
	31/12/2020	25000/MBL961741014	Macquarie Cash Management Account	17.46
	29/01/2021	25000/MBL961741014	Macquarie Cash Management Account	8.94
	26/02/2021	25000/MBL961741014	Macquarie Cash Management Account	7.25
	31/03/2021	25000/MBL961741014	Macquarie Cash Management Account	8.06
	30/04/2021	25000/MBL961741014	Macquarie Cash Management Account	7.84
	31/05/2021	25000/MBL961741014	Macquarie Cash Management Account	8.20
	30/06/2021	25000/MBL961741014	Macquarie Cash Management Account	7.14
Sub-Total				72.54
Ignore Cents				0.54
Total				72.00
R1 - Assessable employer contributions				
	01/07/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	08/07/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	15/07/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	22/07/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	29/07/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	05/08/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	12/08/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	19/08/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	26/08/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	02/09/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	09/09/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	16/09/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	23/09/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	30/09/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	07/10/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	14/10/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	21/10/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	28/10/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna -	78.00

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R1 - Assessable employer contributions				
			Accumulation (Accumulation)	
	04/11/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	11/11/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	18/11/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	25/11/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	02/12/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	09/12/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	16/12/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	23/12/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	30/12/2020	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	06/01/2021	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	13/01/2021	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	20/01/2021	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	27/01/2021	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	03/02/2021	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	10/02/2021	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	17/02/2021	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	24/02/2021	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	78.00
	03/03/2021	24200/COLJOH00001A	(Contributions) Cole, Johanna - Accumulation (Accumulation)	48.75
Sub-Total				2,778.75
Ignore Cents				0.75
Total				2,778.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	2,778.75
Sub-Total				2,778.75
Ignore Cents				0.75
Total				2,778.00
W - GROSS INCOME (Sum of labels A to U)				
				2,850.00
Sub-Total				2,850.00
Ignore Cents				0.00
Total				2,850.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				2,850.00

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Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
V - TOTAL ASSESSABLE INCOME (W less Y)				
Sub-Total				2,850.00
Ignore Cents				0.00
Total				2,850.00
H1 - Expenses - SMSF auditor fee				
	30/06/2021	30700	Auditor's Remuneration	385.00
Sub-Total				385.00
Ignore Cents				0.00
Total				385.00
J1 - Expenses - Management and administration expenses				
	08/10/2020	30800	ASIC Fees	55.00
	08/10/2020	30800	ASIC Fees	273.00
	04/01/2021	30100	Accountancy Fees	2,970.00
	30/06/2021	30100	Accountancy Fees	(385.00)
	08/06/2021	30400	ATO Supervisory Levy	259.00
Sub-Total				3,172.00
Ignore Cents				0.00
Total				3,172.00
L2 - Expenses - Other amounts (Non-deductible)				
	08/06/2021	85000	Income Tax Payable/Refundable	11,748.15
Sub-Total				11,748.15
Ignore Cents				0.15
Total				11,748.00
N - TOTAL DEDUCTIONS				
				3,557.00
Sub-Total				3,557.00
Ignore Cents				0.00
Total				3,557.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				11,748.00
Sub-Total				11,748.00
Ignore Cents				0.00
Total				11,748.00
O - TAXABLE INCOME OR LOSS				
				(707.00)
Sub-Total				(707.00)
Ignore Cents				0.00
Total				(707.00)
Z - TOTAL SMSF EXPENSES				
				15,305.00

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Z - TOTAL SMSF EXPENSES				
Sub-Total				15,305.00
Ignore Cents				0.00
Total				15,305.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00

Cole Freedom Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2020 - 30 June 2021

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Deferred Tax Liability (Asset) Summary					
	Opening Balance	0.00			
	Current Year Transactions	0.00			
	Total Capital Losses	(3,777.03)			
	Total Tax Losses	(106.05)			
	Deferred Tax WriteBacks/Adjustment	0.00			
	Capital Loss carried forward recouped	0.00			
	Tax Loss carried forward recouped	0.00			
	Closing Balance	<u>(3,883.08)</u>			

Cole Freedom Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(20,396.64)
Less	
Realised Accounting Capital Gains	(25,180.18)
Non Taxable Contributions	5,489.25
	<u>(19,690.93)</u>
SMSF Annual Return Rounding	(1.29)
	<u>(707.00)</u>
Taxable Income or Loss	(707.00)
Income Tax on Taxable Income or Loss	0.00
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	259.00
