
Financial statements and reports for the year ended
30 June 2021

Kayegroup Super Fund

Kayegroup Super Fund

Reports Index

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Kayegroup Super Fund

Statement of Financial Position

As at 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|--|------|-------------------|-------------------|
| Assets | | | |
| Investments | | | |
| Other Assets | 2 | 198,000.00 | 198,000.00 |
| Total Investments | | <u>198,000.00</u> | <u>198,000.00</u> |
| Other Assets | | | |
| PIB Bank Account | | 114,943.34 | 78,383.48 |
| CBA Bank Account | | 50.96 | 0.98 |
| CBA USD Foreign Currency 8526 | | 0.49 | 0.00 |
| CBA Direct Investment 2465 | | 1.00 | 0.00 |
| GST Refundable | | 0.00 | 106.20 |
| Income Tax Refundable | | 0.00 | 278.30 |
| Total Other Assets | | <u>114,995.79</u> | <u>78,768.96</u> |
| Total Assets | | <u>312,995.79</u> | <u>276,768.96</u> |
| Less: | | | |
| Liabilities | | | |
| GST Payable | | 4,183.80 | 0.00 |
| Income Tax Payable | | 2,722.55 | 0.00 |
| PAYG Payable | | 0.00 | 147.00 |
| Total Liabilities | | <u>6,906.35</u> | <u>147.00</u> |
| Net assets available to pay benefits | | <u>306,089.44</u> | <u>276,621.96</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 4, 5 | | |
| Kaye, Alexander - Accumulation | | 296,221.97 | 268,025.34 |
| Kaye, Rhonda - Accumulation | | 9,867.47 | 8,596.62 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>306,089.44</u> | <u>276,621.96</u> |

The accompanying notes form part of these financial statements.

Kayegroup Super Fund

Operating Statement

For the year ended 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|------------------|--------------------|
| Income | | | |
| Investment Income | | | |
| Interest Received | | 332.02 | 914.44 |
| Property Income | 7 | 42,900.00 | 0.00 |
| Total Income | | <u>43,232.02</u> | <u>914.44</u> |
| Expenses | | | |
| ATO Supervisory Levy | | 259.00 | 0.00 |
| ASIC Fees | | 273.00 | 0.00 |
| ASIC Fees not deductible | | 0.00 | 248.80 |
| Bank Charges | | 6.04 | 331.92 |
| Unrealized Forex Gain/Loss | | 0.05 | 0.00 |
| Investment Expenses | | 0.00 | 22,000.00 |
| | | <u>538.09</u> | <u>22,580.72</u> |
| Member Payments | | | |
| Benefits Paid/Transfers Out | | 10,000.00 | 0.00 |
| Total Expenses | | <u>10,538.09</u> | <u>22,580.72</u> |
| Benefits accrued as a result of operations before income tax | | <u>32,693.93</u> | <u>(21,666.28)</u> |
| Income Tax Expense | 8 | 3,226.45 | 0.00 |
| Benefits accrued as a result of operations | | <u>29,467.48</u> | <u>(21,666.28)</u> |

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

| | 2021 \$ | 2020 \$ |
|--------------|------------|------------|
| Surgey Lease | 198,000.00 | 198,000.00 |

Notes to the Financial Statements

For the year ended 30 June 2021

198,000.00

198,000.00

Note 3: Banks and Term Deposits

| | 2021 \$ | 2020 \$ |
|-------------------------------|------------|------------|
| Banks | | |
| CBA Bank Account | 50.96 | 0.98 |
| CBA Direct Investment 2465 | 1.00 | 0.00 |
| CBA USD Foreign Currency 8526 | 0.49 | 0.00 |
| PIB Bank Account | 114,943.34 | 78,383.48 |
| | 114,995.79 | 78,384.46 |

Note 4: Liability for Accrued Benefits

| | 2021 \$ | 2020 \$ |
|---|------------|-------------|
| Liability for accrued benefits at beginning of year | 276,621.96 | 308,288.24 |
| Benefits accrued as a result of operations | 29,502.38 | (21,666.28) |
| Current year member movements | (34.90) | (10,000.00) |
| Liability for accrued benefits at end of year | 306,089.44 | 276,621.96 |

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2021 \$ | 2020 \$ |
|-----------------|------------|------------|
| Vested Benefits | 306,089.44 | 276,621.96 |

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

| | 2021 \$ | 2020 \$ |
|---------------|------------|------------|
| Surgery Lease | 42,900.00 | 0.00 |
| | 42,900.00 | 0.00 |

Kayegroup Super Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Note 8: Income Tax Expense

| | 2021 | 2020 |
|--|-------------|-------------|
| | \$ | \$ |
| The components of tax expense comprise | | |
| Current Tax | 3,191.55 | 0.00 |
| Prior Year Over/Under Provision for Income Tax | 34.90 | 0.00 |
| Income Tax Expense | 3,226.45 | 0.00 |

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

| | | |
|--|----------|------------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 4,904.09 | (3,249.94) |
| Less: | | |
| Tax effect of: | | |
| Tax Losses Deducted | 3,212.55 | 0.00 |
| Add: | | |
| Tax effect of: | | |
| Other Non-Deductible Expenses | 0.01 | 0.00 |
| SMSF Non-Deductible Expenses | 0.00 | 37.20 |
| Benefit Payments | 1,500.00 | 0.00 |
| Tax Losses | 0.00 | 3,212.55 |
| Rounding | 0.00 | 0.19 |
| Income Tax on Taxable Income or Loss | 3,191.55 | 0.00 |
| Less credits: | | |
| Current Tax or Refund | 3,191.55 | 0.00 |

Note 9: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Kayegroup Super Fund Trustees Declaration

Kayegroup Pty Ltd ACN: 127827267

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Alexander Kaye
Kayegroup Pty Ltd
Director

Dated this day of

Kayegroup Super Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Kayegroup Super Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Kayegroup Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Toby Dodd

of

Unit 3 2 - 6 Hunter ST, Parramatta, New South Wales 2150

Signed:

Dated: / /

Kayegroup Super Fund
Statement of Taxable Income

For the year ended 30 June 2021

| | 2021 |
|--|------------------|
| | \$ |
| Benefits accrued as a result of operations | 32,693.93 |
| Less | |
| Tax Losses Deducted | 21,417.00 |
| | <u>21,417.00</u> |
| Add | |
| Other Non Deductible Expenses | 0.05 |
| Benefits Paid/Transfers Out | 10,000.00 |
| | <u>10,000.05</u> |
| SMSF Annual Return Rounding | 0.02 |
| | <u>0.02</u> |
| Taxable Income or Loss | <u>21,277.00</u> |
| Income Tax on Taxable Income or Loss | 3,191.55 |
| | <u>3,191.55</u> |
| CURRENT TAX OR REFUND | <u>3,191.55</u> |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Paid | (140.00) |
| | <u>(140.00)</u> |
| AMOUNT DUE OR REFUNDABLE | <u>3,310.55</u> |

Minutes of a meeting of the Director(s)

held on / / at 27 Carrington Avenue, Strathfield, New South Wales 2135

- PRESENT:** Alexander Kaye
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- AUDITORS:** It was resolved that
- Terri Scott
- of
- PO BOX 167, WYONG, New South Wales 2259
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- Dodd Accounting
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
- CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.
- There being no further business the meeting then closed.

Minutes of a meeting of the Director(s)

held on / / at 27 Carrington Avenue, Strathfield, New South Wales 2135

Signed as a true record –

.....
Alexander Kaye

Chairperson

Kayegroup Super Fund Members Statement

Alexander Kaye
27 Carrington Avenue
Strathfield, New South Wales, 2135, Australia

Your Details

| | | | |
|----------------------------|--------------------|-------------------------|------------|
| Date of Birth : | Provided | Nominated Beneficiaries | N/A |
| Age: | 50 | Vested Benefits | 296,221.97 |
| Tax File Number: | Provided | Total Death Benefit | 296,221.97 |
| Date Joined Fund: | 05/10/2007 | | |
| Service Period Start Date: | 05/10/2007 | | |
| Date Left Fund: | | | |
| Member Code: | KAYALE00001A | | |
| Account Start Date: | 05/10/2007 | | |
| Account Phase: | Accumulation Phase | | |
| Account Description: | Accumulation | | |

Your Balance

Total Benefits 296,221.97

Preservation Components

Preserved 296,221.97

Unrestricted Non Preserved

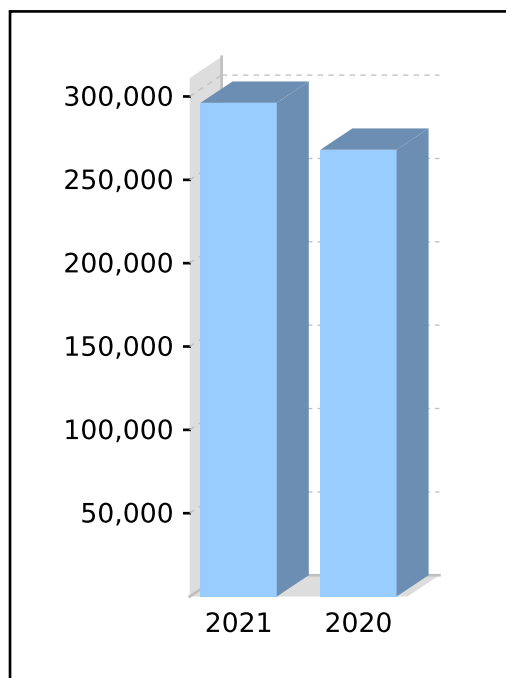
Restricted Non Preserved

Tax Components

Tax Free 1.40

Taxable 296,220.57

Investment Earnings Rate 14.79%



Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|-------------|
| Opening balance at 01/07/2020 | 268,025.34 | 299,039.46 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 41,319.19 | (21,014.12) |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | | |
| Income Tax | 3,122.56 | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | 10,000.00 | 10,000.00 |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2021 | 296,221.97 | 268,025.34 |

Kayegroup Super Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Alexander Kaye
Director

Kayegroup Super Fund Members Statement

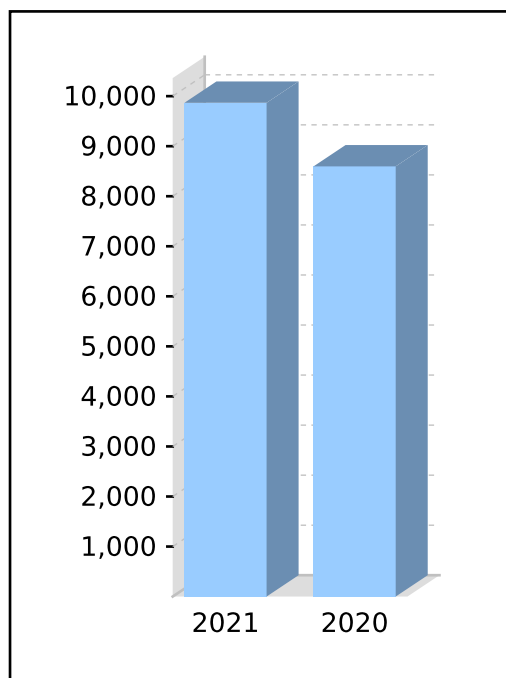
Rhonda Kaye
27 Carrington Avenue
Strathfield, New South Wales, 2135, Australia

Your Details

| | | | |
|----------------------------|--------------------|-------------------------|----------|
| Date of Birth : | Provided | Nominated Beneficiaries | N/A |
| Age: | 51 | Vested Benefits | 9,867.47 |
| Tax File Number: | Provided | Total Death Benefit | 9,867.47 |
| Date Joined Fund: | 05/10/2007 | | |
| Service Period Start Date: | 05/10/2007 | | |
| Date Left Fund: | | | |
| Member Code: | KAYRHO00001A | | |
| Account Start Date: | 05/10/2007 | | |
| Account Phase: | Accumulation Phase | | |
| Account Description: | Accumulation | | |

Your Balance

| | |
|--------------------------------|----------|
| Total Benefits | 9,867.47 |
| <u>Preservation Components</u> | |
| Preserved | 9,867.47 |
| Unrestricted Non Preserved | |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free | |
| Taxable | 9,867.47 |
| Investment Earnings Rate | 14.78% |



Your Detailed Account Summary

| | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2020 | 8,596.62 | 9,248.78 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 1,374.74 | (652.16) |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | | |
| Income Tax | 103.89 | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2021 | 9,867.47 | 8,596.62 |

Kayegroup Super Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Alexander Kaye
Director

Kayegroup Super Fund
Investment Summary Report

As at 30 June 2021

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% |
|-------------------------------|-------|----------------|-------------------|--------------|-------------------|------------------------|------------------|-------------------|
| Cash/Bank Accounts | | | | | | | | |
| CBA Bank Account | | 50.960000 | 50.96 | 50.96 | 50.96 | | | 0.02 % |
| CBA Direct Investment 2465 | | 1.000000 | 1.00 | 1.00 | 1.00 | | | 0.00 % |
| CBA USD Foreign Currency 8526 | | 0.490000 | 0.49 | 0.49 | 0.49 | | | 0.00 % |
| PIB Bank Account | | 114,943.340000 | 114,943.34 | 114,943.34 | 114,943.34 | | | 36.72 % |
| | | | 114,995.79 | | 114,995.79 | | | 36.74 % |
| Other Assets | | | | | | | | |
| SURGERY Surgery Lease | 1.00 | 198,000.000000 | 198,000.00 | 220,000.00 | 220,000.00 | (22,000.00) | (10.00) % | 63.26 % |
| | | | 198,000.00 | | 220,000.00 | (22,000.00) | (10.00) % | 63.26 % |
| | | | 312,995.79 | | 334,995.79 | (22,000.00) | (6.57) % | 100.00 % |

Kayegroup Super Fund Investment Movement Report

As at 30 June 2021

| Investment | Opening Balance | | Additions | | Disposals | | | Closing Balance | | Market Value |
|-------------------------------|-----------------|-------------------|-----------|-------------------|-----------|--------------------|--------------------------|-------------------|------------|-------------------|
| | Units | Cost | Units | Cost | Units | Cost | Accounting Profit/(Loss) | Units | Cost | |
| Bank Accounts | | | | | | | | | | |
| CBA Bank Account | | 0.98 | | 58,185.68 | | (58,135.70) | | 50.96 | | 50.96 |
| CBA Direct Investment 2465 | | | | 1.00 | | | | 1.00 | | 1.00 |
| CBA USD Foreign Currency 8526 | | | | 0.54 | | (0.05) | | 0.49 | | 0.49 |
| PIB Bank Account | | 78,383.48 | | 47,520.48 | | (10,960.62) | | 114,943.34 | | 114,943.34 |
| | | 78,384.46 | | 105,707.70 | | (69,096.37) | | 114,995.79 | | 114,995.79 |
| Other Assets | | | | | | | | | | |
| SURGERY - Surgery Lease | 1.00 | 220,000.00 | | | | | | 1.00 | 220,000.00 | 198,000.00 |
| | | 220,000.00 | | | | | | 220,000.00 | | 198,000.00 |
| | | 298,384.46 | | 105,707.70 | | (69,096.37) | | 334,995.79 | | 312,995.79 |

Kayegroup Super Fund

Investment Income Report

As at 30 June 2021

| Investment | Total Income | Franked | Unfranked | Interest/ Other | Franking Credits | Foreign Income | Foreign Credits * 1 | Assessable Income (Excl. Capital Gains) * 2 | TFN Credits | Other Deductions | Distributed Capital Gains | Non- Assessable Payments |
|-------------------------------|------------------|---------|-----------|--------------------|---------------------|-------------------|------------------------|---|----------------|---------------------|---------------------------------|--------------------------------|
| Bank Accounts | | | | | | | | | | | | |
| CBA Direct Investment 2465 | 1.00 | | | 1.00 | 0.00 | 0.00 | 0.00 | 1.00 | | | 0.00 | 0.00 |
| CBA USD Foreign Currency 8526 | 0.54 | | | 0.54 | 0.00 | 0.00 | 0.00 | 0.54 | | | 0.00 | 0.00 |
| PIB Bank Account | 330.48 | | | 330.48 | 0.00 | 0.00 | 0.00 | 330.48 | | | 0.00 | 0.00 |
| | 332.02 | | | 332.02 | 0.00 | 0.00 | 0.00 | 332.02 | | | 0.00 | 0.00 |
| Other Assets | | | | | | | | | | | | |
| SURGERY Surgery Lease | 42,900.00 | | | | | | | 42,900.00 | | | | |
| | 42,900.00 | | | | | | | 42,900.00 | | | | |
| | 43,232.02 | | | 332.02 | 0.00 | 0.00 | 0.00 | 43,232.02 | | | 0.00 | 0.00 |

Assessable Income (Excl. Capital Gains) **43,232.02**

Net Capital Gain **0.00**

Total Assessable Income 43,232.02

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Kayegroup Super Fund

Trial Balance

As at 30 June 2021

| Last Year | Code | Account Name | Units | Debits \$ | Credits \$ |
|--------------|--------------------|--|-------|--------------|---------------|
| | 25000 | Interest Received | | | |
| | 25000/CBA12732465 | CBA Direct Investment 2465 | | | 1.00 |
| | 25000/CBA15628526 | CBA USD Foreign Currency 8526 | | | 0.54 |
| (914.44) | 25000/PIB1086400 | PIB Bank Account | | | 330.48 |
| | 28000 | Property Income | | | |
| | 28000/SURGERY | Surgery Lease | | | 42,900.00 |
| | 30400 | ATO Supervisory Levy | | 259.00 | |
| | 30800 | ASIC Fees | | 273.00 | |
| 248.80 | 30900 | ASIC Fees not deductible | | | |
| 331.92 | 31500 | Bank Charges | | 6.04 | |
| | 35400 | Unrealized Forex Gain/Loss | | 0.05 | |
| | 37500 | Investment Expenses | | | |
| 22,000.00 | 37500/SURGERY | Surgery Lease | | | |
| | 46000 | Benefits Paid/Transfers Out | | | |
| 0.00 | 46000/KAYALE00001A | (Benefits Paid/Transfers Out) Kaye, Alexander - Accumulation | | 10,000.00 | |
| | 48500 | Income Tax Expense | | 3,191.55 | |
| | 48600 | Prior Years Under/Over Provision for Income Tax | | 34.90 | |
| (21,666.28) | 49000 | Profit/Loss Allocation Account | | 29,467.48 | |
| | 50010 | Opening Balance | | | |
| (299,039.46) | 50010/KAYALE00001A | (Opening Balance) Kaye, Alexander - Accumulation | | | 268,025.34 |
| (9,248.78) | 50010/KAYRHO00001A | (Opening Balance) Kaye, Rhonda - Accumulation | | | 8,596.62 |
| | 53100 | Share of Profit/(Loss) | | | |
| 21,014.12 | 53100/KAYALE00001A | (Share of Profit/(Loss)) Kaye, Alexander - Accumulation | | | 41,319.19 |
| 652.16 | 53100/KAYRHO00001A | (Share of Profit/(Loss)) Kaye, Rhonda - Accumulation | | | 1,374.74 |
| | 53330 | Income Tax | | | |
| | 53330/KAYALE00001A | (Income Tax) Kaye, Alexander - Accumulation | | 3,122.56 | |
| | 53330/KAYRHO00001A | (Income Tax) Kaye, Rhonda - Accumulation | | 103.89 | |
| | 54500 | Benefits Paid/Transfers Out | | | |
| 10,000.00 | 54500/KAYALE00001A | (Benefits Paid/Transfers Out) Kaye, Alexander - Accumulation | | 10,000.00 | |

Kayegroup Super Fund

Trial Balance

As at 30 June 2021

| Last Year | Code | Account Name | Units | Debits \$ | Credits \$ |
|------------|-----------------------|-------------------------------|--------|-------------------|-------------------|
| | 60400 | Bank Accounts | | | |
| | 60400/CBA12732465 | CBA Direct Investment 2465 | | 1.00 | |
| | 60400/CBA15628526 | CBA USD Foreign Currency 8526 | | 0.49 | |
| 0.98 | 60400/CBABACCTUS D | CBA Bank Account | | 50.96 | |
| 78,383.48 | 60400/PIB1086400 | PIB Bank Account | | 114,943.34 | |
| | 76000 | Other Assets | | | |
| 198,000.00 | 76000/SURGERY | Surgery Lease | 1.0000 | 198,000.00 | |
| 106.20 | 84000 | GST Payable/Refundable | | | 4,183.80 |
| 278.30 | 85000 | Income Tax Payable/Refundable | | | 2,722.55 |
| (147.00) | 86000 | PAYG Payable | | | 0.00 |
| | | | | 369,454.26 | 369,454.26 |

Current Year Profit/(Loss): 32,693.93