

J. A. & K. Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	103,722.31
Less	
Increase in MV of investments	15,989.35
Realised Accounting Capital Gains	14,202.48
Accounting Trust Distributions	747.50
	<u>30,939.33</u>
Add	
Franking Credits	1,263.11
Foreign Credits	31.02
Net Capital Gains	11,378.00
Distributed Foreign income	40.74
Benefits Paid/Transfers Out	75,000.00
	<u>87,712.87</u>
SMSF Annual Return Rounding	(0.85)
Taxable Income or Loss	<u>160,495.00</u>
Income Tax on Taxable Income or Loss	24,074.25
Less	
Franking Credits	1,263.11
Foreign Credits	31.02
TAX PAYABLE	<u>22,780.12</u>
Less	
TFN Credits	662.00
CURRENT TAX OR REFUND	<u>22,118.12</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(6,584.00)
AMOUNT DUE OR REFUNDABLE	<u>15,793.12</u>