

**J. A. & K. Superannuation Fund**

**Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	11	747.50	0.00
Dividends Received	10	2,947.27	1,588.21
Interest Received		2,515.62	2,362.59
Lease and Hire Income		156,905.84	138,512.40
<b>Investment Gains</b>			
Changes in Market Values	12	30,191.84	(10,978.55)
<b>Contribution Income</b>			
Employer Contributions		48,956.25	40,000.00
<b>Total Income</b>		<u>242,264.32</u>	<u>171,484.65</u>
<b>Expenses</b>			
Accountancy Fees		2,489.09	3,025.00
ATO Supervisory Levy		518.00	259.00
Auditor's Remuneration		909.09	0.00
ASIC Fees		55.00	54.00
Advisor Fees		200.00	0.00
Bank Charges		8.55	7.90
Depreciation		55,302.56	68,878.20
		<u>59,482.29</u>	<u>72,224.10</u>
<b>Member Payments</b>			
Life Insurance Premiums		4,059.72	3,551.07
Benefits Paid/Transfers Out		75,000.00	0.00
<b>Total Expenses</b>		<u>138,542.01</u>	<u>75,775.17</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>103,722.31</u>	<u>95,709.48</u>
Income Tax Expense	13	23,716.82	(1,447.30)
<b>Benefits accrued as a result of operations</b>		<u>80,005.49</u>	<u>97,156.78</u>

*The accompanying notes form part of these financial statements.*