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Financial statements and reports for the year ended  
30 June 2021

R J Condon Superannuation Fund

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Prepared for: Robert J Condon Pty Ltd

**R J Condon Superannuation Fund**  
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R J Condon Superannuation Fund

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	27,916	33,141
Dividends Received	9	20,551	3,766
Interest Received		2	1,292
Other Investment Income		583	0
<b>Investment Gains</b>			
Changes in Market Values	11	249,145	114,896
<b>Contribution Income</b>			
Employer Contributions		25,000	25,000
Personal Concessional		25,000	25,000
Personal Non Concessional		0	300,000
<b>Total Income</b>		<u>348,197</u>	<u>503,095</u>
<b>Expenses</b>			
Accountancy Fees		1,441	676
ATO Supervisory Levy		259	259
Auditor's Remuneration		256	485
Advisor Fees		15,728	1,929
Investment Expenses		0	1,759
		<u>17,685</u>	<u>5,108</u>
<b>Member Payments</b>			
Life Insurance Premiums		3,456	3,100
<b>Total Expenses</b>		<u>21,140</u>	<u>8,208</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>327,055</u>	<u>494,887</u>
Income Tax Expense	12	12,906	21,362
<b>Benefits accrued as a result of operations</b>		<u>314,149</u>	<u>473,525</u>

# R J Condon Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	327,055.00
<b>Less</b>	
Increase in MV of investments	178,276.00
Realised Accounting Capital Gains	70,869.00
Accounting Trust Distributions	27,916.00
	<u>277,061.00</u>
<b>Add</b>	
Franking Credits	8,515.00
Foreign Credits	524.00
Net Capital Gains	62,047.00
Taxable Trust Distributions	19,203.00
Distributed Foreign income	6,018.00
	<u>96,307.00</u>
SMSF Annual Return Rounding	(3.00)
	<u>146,298.00</u>
<b>Taxable Income or Loss</b>	<u>146,298.00</u>
Income Tax on Taxable Income or Loss	21,944.70
<b>Less</b>	
Franking Credits	8,515.05
Foreign Credits	523.84
<b>CURRENT TAX OR REFUND</b>	<u>12,905.81</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(6,517.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>6,647.81</u>

\* Distribution tax components review process has not been completed for the financial year.

R J Condon Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	1,962,770	1,438,422
Shares in Listed Companies (Australian)	3	0	50,686
Units in Listed Unit Trusts (Australian)	4	0	171,368
<b>Total Investments</b>		<u>1,962,770</u>	<u>1,660,476</u>
<b>Other Assets</b>			
Distributions Receivable		0	10,401
Macquarie Account		7,432	28
Hub Cash Account		50,774	46,043
GST Refundable		607	210
<b>Total Other Assets</b>		<u>58,813</u>	<u>56,682</u>
<b>Total Assets</b>		<u>2,021,583</u>	<u>1,717,158</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		10,416	20,140
<b>Total Liabilities</b>		<u>10,416</u>	<u>20,140</u>
<b>Net assets available to pay benefits</b>		<u>2,011,167</u>	<u>1,697,018</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Condon, Robert James - Accumulation		1,808,690	1,538,226
Ivatts, Susan Lynette - Accumulation		202,477	158,792
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,011,167</u>	<u>1,697,018</u>

# R J Condon Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Managed Investments (Australian)

	2021	2020
	\$	\$
Banyantree Australian Core Managed Portfolio	0	663,483
Hub 24 Invest Managed Investment	1,962,770	0

R J Condon Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

La Trobe Aust Cred Fd 12 Mth T Act	0	208,000
United Wealth Partners Balanced Portfolio	0	566,939
	1,962,770	1,438,422

**Note 3: Shares in Listed Companies (Australian)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Plato Income Maximiser Limited.	0	50,686
	0	50,686

**Note 4: Units in Listed Unit Trusts (Australian)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Betashares Australian Investment Grade Corporate Bond Etf	0	30,347
Betashares Global Healthcare Etf - Currency Hedged	0	35,621
Betashares Global Agriculture Etf - Currency Hedged	0	20,101
Betashares Global Cybersecurity Etf	0	36,006
Magellan Global Trust	0	49,293
	0	171,368

**Note 5: Banks and Term Deposits**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Hub Cash Account	50,774	46,043
Macquarie Account	7,432	28
	58,206	46,071

**Note 6: Liability for Accrued Benefits**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	1,697,018	1,223,493
Benefits accrued as a result of operations	314,149	473,525
Current year member movements	0	0
	2,011,167	1,697,018



**R J Condon Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	2,011,167	1,697,018

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 9: Dividends**

	2021 \$	2020 \$
AET Shares (Australian)	0	2,999
AET Stapled Securities	0	91
Cochlear Limited	0	27
Hub 24 Invest Managed Investment	20,551	0
Plato Income Maximiser Limited.	0	649
	20,551	3,766

**Note 10: Trust Distributions**

	2021 \$	2020 \$
Hub 24 Invest Managed Investment	27,916	0
La Trobe Aust Cred Fd 12 Mth T Act	0	2,186
Banyantree Australian Core Managed Portfolio	0	2,626
United Wealth Partners Balanced Portfolio	0	12,645
Betashares Australian Investment Grade Corporate Bond Etf	0	123
Betashares Australian High Interest Cash Etf	0	38
MACQUARIE GROUP CAPITAL NOTES 3	0	426
AET Unit Trusts Wholesale	0	13,553
AET Stapled Securities	0	1,029
INSURANCE AUST GROUP CAPITAL NOTES	0	516
	27,916	33,142

**Note 11: Changes in Market Values**

**R J Condon Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

**Unrealised Movements in Market Value**

	2021 \$	2020 \$
<b>Fixed Interest Securities (Australian) - Unitised</b>		
Macquarie Bank Limited Stapled Perp	0	(884)
	0	(884)
<b>Managed Investments (Australian)</b>		
Banyantree Australian Core Managed Portfolio	(43,483)	43,483
Hub 24 Invest Managed Investment	247,328	0
United Wealth Partners Balanced Portfolio	(23,939)	23,939
	179,906	67,422
<b>Shares in Listed Companies (Australian)</b>		
Alliance Aviation Services Limited	0	(4,829)
Efts Metal Securities Australia Limited.	0	(4,529)
Plato Income Maximiser Limited.	(642)	(1,658)
Suncorp Group Limited Capital Notes	0	(1,438)
	(642)	(12,454)
<b>Shares in Listed Companies (Overseas)</b>		
Vaneck Vectors Morningstar Australian Moat Income Etf	0	(2,097)
	0	(2,097)
<b>Stapled Securities</b>		
Sydney Airport	0	(3,378)
	0	(3,378)
<b>Units in Listed Unit Trusts (Australian)</b>		
AMP CS Lazard Global Small Cap	0	(4,206)
Bentham Global Income Fund	0	(2,164)
Betashares Australian High Interest Cash Etf	0	25
Betashares Australian Investment Grade Corporate Bond Etf	(363)	(128)
Betashares Global Agriculture Etf - Currency Hedged	(19)	19
Betashares Global Cybersecurity Etf	(968)	968
Betashares Global Healthcare Etf - Currency Hedged	(346)	346
IFP Global Franchise Fund	0	1,202
INSURANCE AUST GROUP CAPITAL NOTES	0	(3,343)

Refer to compilation report

**R J Condon Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

Ishares Core Composite Bond Etf	0	(1,093)
Ishares Global High Yield Bond (aud Hedged) Etf	0	(872)
Ishares Government Inflation Etf	0	(3,289)
Lazard Global Listed Infrastructure	0	2,070
MACQUARIE BK LTD CAPITAL NOTES	0	(2,005)
MACQUARIE GROUP CAPITAL NOTES 3	0	(2,413)
Macquarie Australian Equity Inc Fd	0	(724)
Magellan Global Fd	0	(17,737)
Magellan Global Trust	709	(709)
Magellan Infrastructure Fd	0	(4,058)
PIMCO Australian Bond Fund	0	402
Russell Investments Australian Select Corporate Bond Etf	0	(1,592)
Russell Investments Australian Semi-government Bond Etf	0	(749)
Vaneck Vectors Msci International Sustainable Equity Etf	0	(3,348)
Vanguard Aust Fixed Interest Index	0	(1,073)
Vanguard International Credit Securities Index (hedged) Etf	0	(1,630)
	(987)	(46,099)
<b>Total Unrealised Movement</b>	<b>178,276</b>	<b>2,510</b>
<b>Realised Movements in Market Value</b>	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Fixed Interest Securities (Australian) - Unitised</b>		
Macquarie Bank Limited Stapled Perp	0	2,246
Qube Holdings Limited	0	476
	0	2,722
<b>Managed Investments (Australian)</b>		
Banyantree Australian Core Managed Portfolio	49,940	0
Hyperion Australian Growth Companies Fund	15,280	0
	65,220	0
<b>Shares in Listed Companies (Australian)</b>		
Alliance Aviation Services Limited	0	2,778

Refer to compilation report

**R J Condon Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

Australia And New Zealand Banking Group Limited	0	(1,172)
Caltex Australia Limited	0	(646)
Cleanaway Waste Management Limited	0	839
Cochlear Limited	0	(856)
Codan Limited	0	16,960
Commonwealth Bank Of Australia.	0	91
Compumedics Limited	0	(713)
Etf's Metal Securities Australia Limited.	0	11,145
Plato Income Maximiser Limited.	0	190
Probiotec Limited	0	(1,614)
Suncorp Group Limited Capital Notes	0	(61)
Woodside Petroleum Ltd	0	1,337
Xero Limited	0	(1,093)
	0	27,185
<b>Shares in Listed Companies (Overseas)</b>		
Vaneck Vectors Morningstar Australian Moat Income Etf	0	3,700
	0	3,700
<b>Stapled Securities</b>		
Charter Hall Group	0	694
Sydney Airport	0	2,533
	0	3,227
<b>Units in Listed Unit Trusts (Australian)</b>		
AMP CS Lazard Global Small Cap	0	7,557
BETASHARES AUST BANK SR	0	(487)
Bentham Global Income Fund	0	2,170
Betashares Active Australian Hybrids Fund (managed Fund)	0	(1,552)
Betashares Australia 200 Etf	1,461	0
Betashares Australian Government Bond Etf	0	1,432
Betashares Australian High Interest Cash Etf	0	(71)
Betashares Australian Investment Grade Corporate Bond Etf	139	2,370

Refer to compilation report

R J Condon Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

Betashares Global Agriculture Etf - Currency Hedged	3,515	0
Betashares Global Cybersecurity Etf	(1,640)	0
Betashares Global Healthcare Etf - Currency Hedged	2,174	0
IFP Global Franchise Fund	0	4,275
INSURANCE AUST GROUP CAPITAL NOTES	0	(389)
Ishares Core Composite Bond Etf	0	2,425
Ishares Global High Yield Bond (aud Hedged) Etf	0	(953)
Ishares Government Inflation Etf	0	4,657
Lazard Global Listed Infrastructure	0	264
MACQUARIE BK LTD CAPITAL NOTES	0	994
MACQUARIE GROUP CAPITAL NOTES 3	0	(454)
Macquarie Australian Equity Inc Fd	0	2,379
Magellan Global Fd	0	18,007
Magellan Global Trust	0	9,005
Magellan High Conviction Trust	0	4,944
Magellan Infrastructure Fd	0	5,981
Mcp Master Income Trust	0	(1,066)
PIMCO Australian Bond Fund	0	226
Russell Investments Australian Government Bond Etf	0	2,495
Russell Investments Australian Select Corporate Bond Etf	0	960
Russell Investments Australian Semi-government Bond Etf	0	1,135
Vaneck Vectors Msci International Sustainable Equity Etf	0	2,113
Vanguard Aust Fixed Interest Index	0	2,522
Vanguard Australian Government Bond Index Etf	0	653
Vanguard International Credit Securities Index (hedged) Etf	0	3,958
	5,649	75,550
<b>Total Realised Movement</b>	70,869	112,384
<b>Changes in Market Values</b>	249,145	114,894

Refer to compilation report

**Notes to the Financial Statements**

For the year ended 30 June 2021

**Note 12: Income Tax Expense**

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	12,906	21,362
Income Tax Expense	<u>12,906</u>	<u>21,362</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	49,058	74,233
Less:		
Tax effect of:		
Non Taxable Contributions	0	45,000
Increase in MV of Investments	26,741	376
Realised Accounting Capital Gains	10,630	16,858
Accounting Trust Distributions	4,187	4,971
Add:		
Tax effect of:		
Franking Credits	1,277	497
Foreign Credits	79	43
Net Capital Gains	9,307	13,362
Taxable Trust Distributions	2,880	3,669
Distributed Foreign Income	903	360
Rounding	(1)	(1)
Income Tax on Taxable Income or Loss	21,945	24,958
Less credits:		
Franking Credits	8,515	3,312
Foreign Credits	524	284
Current Tax or Refund	<u>12,906</u>	<u>21,362</u>

# R J Condon Superannuation Fund

## Members Statement

Robert James Condon  
 26 Rankin St  
 CAMPBELL, Australian Capital Territory, 2602, Australia

### Your Details

Date of Birth :	Provided	Vested Benefits	1,808,690
Age:	66	Total Death Benefit	1,808,690
Tax File Number:	Provided	Nominated Beneficiaries	N/A
Date Joined Fund:	01/07/2019		
Service Period Start Date:	15/02/1996		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	01/07/2019		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

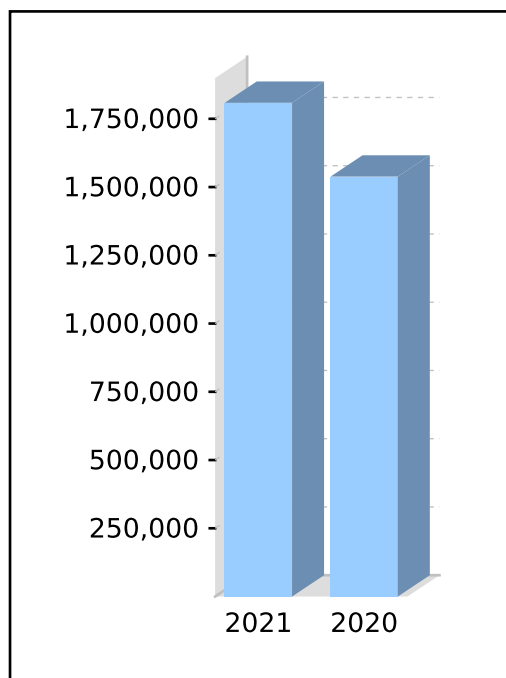
Total Benefits 1,808,690

#### Preservation Components

Preserved 1,095,973  
 Unrestricted Non Preserved 712,717  
 Restricted Non Preserved

#### Tax Components

Tax Free 410,043  
 Taxable 1,398,647



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	1,538,226
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	262,794
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750
Income Tax	13,580
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	1,808,690

# R J Condon Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Robert James Condon  
Director

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Susan Lynette Ivatts  
Director



# R J Condon Superannuation Fund

## Members Statement

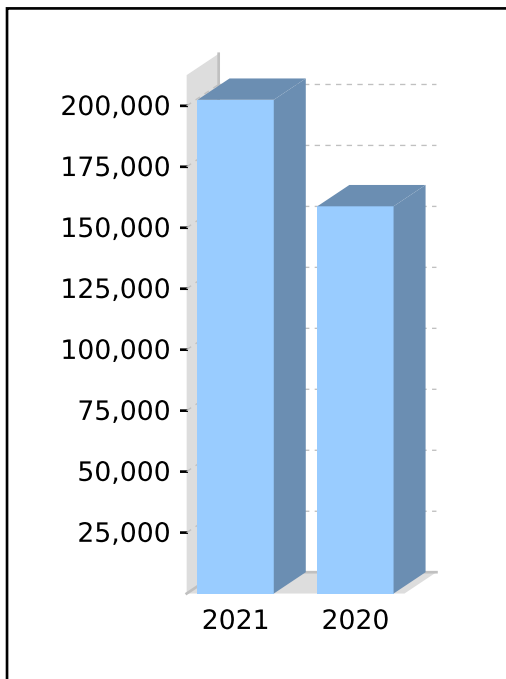
Susan Lynette Ivatts  
 26 Rankin St  
 CAMPBELL, Australian Capital Territory, 2602, Australia

### Your Details

Date of Birth :	Provided	Vested Benefits	202,477
Age:	54	Total Death Benefit	202,477
Tax File Number:	Provided	Nominated Beneficiaries	N/A
Date Joined Fund:	01/07/2019		
Service Period Start Date:	15/02/1996		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	01/07/2019		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

Total Benefits	202,477
<u>Preservation Components</u>	
Preserved	202,477
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	4,166
Taxable	198,311



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	158,792
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	26,755
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750
Income Tax	864
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,456
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	202,477

# R J Condon Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Robert James Condon  
Director

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Susan Lynette Ivatts  
Director

# R J Condon Superannuation Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the R J Condon Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of R J Condon Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

UWP Accounting

of

PO Box 6163, Yatala DC, Queensland 4227

Signed:

Dated: 14/03/2022

# R J Condon Superannuation Fund Trustees Declaration

Robert J Condon Pty Ltd ACN: 072875113

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

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Robert James Condon  
Robert J Condon Pty Ltd  
Director

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Susan Lynette Ivatts  
Robert J Condon Pty Ltd  
Director

14 March 2022