
Financial statements and reports for the year ended
30 June 2021

HAMILTON FAMILY SUPERANNUATION FUND

Prepared for: A J Hamilton Holdings Pty Ltd

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HAMILTON FAMILY SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions	8	60,034	31,395
Dividends Received	7	361	1,935
Interest Received		39	195
Other Investment Income		56	2,268
Investment Gains			
Changes in Market Values	9	204,624	151,893
Total Income		<u>265,114</u>	<u>187,686</u>
Expenses			
Accountancy Fees		2,178	2,178
ATO Supervisory Levy		259	259
Auditor's Remuneration		275	330
ASIC Fees		55	134
Investment Expenses		18,850	15,888
		<u>21,617</u>	<u>18,789</u>
Member Payments			
Pensions Paid		150,000	207,000
Total Expenses		<u>171,617</u>	<u>225,789</u>
Benefits accrued as a result of operations before income tax		<u>93,497</u>	<u>(38,104)</u>
Income Tax Expense	10	(2,753)	(4,266)
Benefits accrued as a result of operations		<u>96,250</u>	<u>(33,838)</u>

HAMILTON FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	93,497.00
Less	
Increase in MV of investments	204,624.00
Exempt current pension income	62,001.00
Accounting Trust Distributions	60,034.00
	<u>326,659.00</u>
Add	
SMSF non deductible expenses	21,617.00
Pension Payments	150,000.00
Franking Credits	2,753.00
Foreign Credits	1,419.00
Taxable Trust Distributions	44,956.00
Distributed Foreign income	12,419.00
	<u>233,164.00</u>
SMSF Annual Return Rounding	(2.00)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	2,752.61
	<u>(2,752.61)</u>
CURRENT TAX OR REFUND	<u>(2,752.61)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(2,493.61)</u>

* Distribution tax components review process has not been completed for the financial year.

HAMILTON FAMILY SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
Assets			
Investments			
Managed Investments (Australian)	2	2,123,815	2,019,824
Total Investments		<u>2,123,815</u>	<u>2,019,824</u>
Other Assets			
Macquarie Cash Management #5938		37,145	43,373
Income Tax Refundable		2,753	4,266
Total Other Assets		<u>39,898</u>	<u>47,639</u>
Total Assets		<u>2,163,713</u>	<u>2,067,463</u>
Net assets available to pay benefits		<u>2,163,713</u>	<u>2,067,463</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	4, 5		
Hamilton, Jan Lois - Pension (Pension)		380,354	345,548
Hamilton, Jan Lois - Pension (Pension)		165,408	150,325
Hamilton, Jan Lois - Pension (Account Based Pension 5)		535,695	537,360
Hamilton, Alan James - Pension (Pension)		37,488	34,406
Hamilton, Alan James - Pension (Pension)		198,979	182,616
Hamilton, Alan James - Pension (Account Based Pension 9)		196,003	179,822
Hamilton, Alan James - Pension (Pension)		530,040	527,489
Hamilton, Alan James - Pension (Pension)		119,746	109,897
Total Liability for accrued benefits allocated to members' accounts		<u>2,163,713</u>	<u>2,067,463</u>

HAMILTON FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

HAMILTON FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2021 \$	2020 \$
Hub24 Limited	2,123,815	2,019,824
	2,123,815	2,019,824

Note 3: Banks and Term Deposits

	2021 \$	2020 \$
Banks		

HAMILTON FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Macquarie Cash Management #5938	37,145	43,373
	37,145	43,373

Note 4: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	2,067,462	2,101,300
Benefits accrued as a result of operations	96,250	(33,838)
Current year member movements	0	0
Liability for accrued benefits at end of year	2,163,712	2,067,462

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	2,163,712	2,067,462

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Dividends

	2021 \$	2020 \$
Hub24 Limited	361	1,935
	361	1,935

Note 8: Trust Distributions

	2021 \$	2020 \$
Hub24 Limited	60,034	31,395
	60,034	31,395

Note 9: Changes in Market Values

HAMILTON FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

Unrealised Movements in Market Value

	2021	2020
	\$	\$
Managed Investments (Australian)		
Hub24 Limited	204,624	151,893
	<hr/> 204,624	<hr/> 151,893
Total Unrealised Movement	<hr/> 204,624	<hr/> 151,893

Realised Movements in Market Value

	2021	2020
	\$	\$
Total Realised Movement	<hr/> 0	<hr/> 0

Changes in Market Values

<hr/> 204,624	<hr/> 151,893
---------------	---------------

Note 10: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(2,753)	(4,266)
Income Tax Expense	<hr/> (2,753)	<hr/> (4,266)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	14,025	(5,716)
Less:		
Tax effect of:		
Increase in MV of Investments	30,694	22,784
Exempt Pension Income	9,300	5,570
Accounting Trust Distributions	9,005	4,709
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	3,243	2,818
Pension Payments	22,500	31,050
Franking Credits	413	640
Foreign Credits	213	136
Taxable Trust Distributions	6,743	2,702

HAMILTON FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Distributed Foreign Income	1,863	1,432
Rounding	(1)	1
Less credits:		
Franking Credits	2,753	4,266
Current Tax or Refund	<u>(2,753)</u>	<u>(4,266)</u>

HAMILTON FAMILY SUPERANNUATION FUND

Members Statement

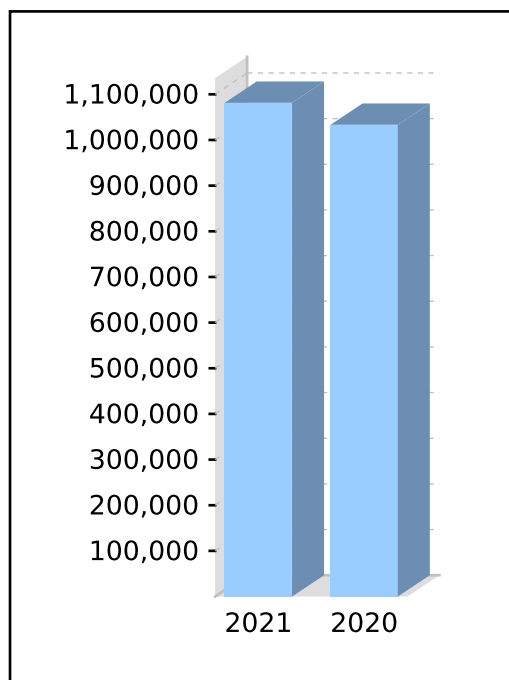
Jan Lois Hamilton
 396 Cudgen Road
 Cudgen, New South Wales, 2487, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	1,081,456
Age:	64	Nominated Beneficiaries	N/A
Tax File Number:	Provided		
Date Joined Fund:	19/05/2003		
Service Period Start Date:	19/05/2003		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	19/05/2003		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	1,081,456
<u>Preservation Components</u>	
Preserved	(43,204)
Unrestricted Non Preserved	1,124,661
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,081,416
Taxable	40



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	1,033,233
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	123,223
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	75,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	1,081,456

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Alan James Hamilton
Director

Jan Lois Hamilton
Director

HAMILTON FAMILY SUPERANNUATION FUND

Members Statement

Alan James Hamilton
 396 Cudgen Road
 Cudgen, New South Wales, 2487, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	1,082,256
Age:	76	Nominated Beneficiaries	N/A
Tax File Number:	Provided		
Date Joined Fund:	19/05/2003		
Service Period Start Date:	19/05/2003		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	19/05/2003		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

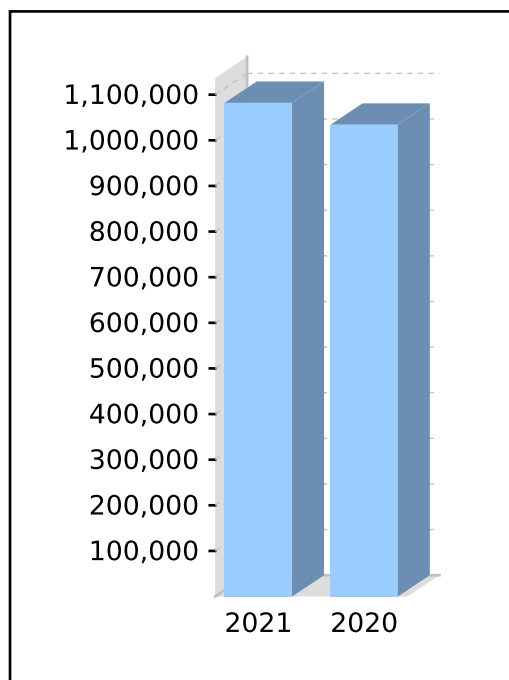
Total Benefits 1,082,256

Preservation Components

Preserved (40,034)
 Unrestricted Non Preserved 1,122,289
 Restricted Non Preserved

Tax Components

Tax Free 762,782
 Taxable 319,475



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	1,034,230
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	123,026
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	75,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	1,082,256

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Alan James Hamilton
Director

Jan Lois Hamilton
Director

HAMILTON FAMILY SUPERANNUATION FUND

Yearly Projected Pension Calculation Report

As at 01 July 2021

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2021)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Hamilton, Jan Lois	HAMJAN00006P	Account Based Pension	13/09/2013	64	380,353	7,610	N/A	100.00	7,610	0
Hamilton, Jan Lois	HAMJAN00004P	Account Based Pension	01/07/2013	64	0	0	N/A	19.26	0	0
Hamilton, Jan Lois	HAMJAN00005P	Account Based Pension	09/08/2013	64	165,408	3,310	N/A	100.00	3,310	0
Hamilton, Jan Lois	HAMJAN00007P	Account Based Pension	12/05/2017	64	535,695	10,710	N/A	99.99	10,709	1
					1,081,456	21,630			21,629	1
Hamilton, Alan James	HAMALA00007P	Account Based Pension	23/10/2015	76	37,488	1,120	N/A	100.00	1,120	0
Hamilton, Alan James	HAMALA00002P	Account Based Pension	10/10/2014	76	198,979	5,970	N/A	100.00	5,970	0
Hamilton, Alan James	HAMALA00006P	Account Based Pension	13/09/2013	76	0	0	N/A	87.95	0	0
Hamilton, Alan James	HAMALA00010P	Account Based Pension	12/05/2017	76	196,003	5,880	N/A	99.99	5,879	1
Hamilton, Alan James	HAMALA00004P	Account Based Pension	01/07/2013	76	530,040	15,900	N/A	42.78	6,802	9,098
Hamilton, Alan James	HAMALA00005P	Account Based Pension	09/08/2013	76	119,746	3,590	N/A	100.00	3,590	0
					1,082,256	32,460			23,361	9,099
					2,163,712	54,090			44,990	9,100

* COVID-19 50% reduction has been applied to the minimum pension amount

HAMILTON FAMILY SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management #5938		37,145.140000	37,145.14	37,145.14	37,145.14			1.72 %
			37,145.14		37,145.14		0.00 %	1.72 %
Managed Investments (Australian)								
HUB24.AX.H Hub24 Limited AMILTON.AX	1.00	2,123,814.610000	2,123,814.61	1,657,736.93	1,657,736.93	466,077.68	28.12 %	98.28 %
			2,123,814.61		1,657,736.93	466,077.68	28.12 %	98.28 %
Shares in Unlisted Private Companies (Australian)								
GUVU Guvera Pty Ltd	164,000.00	0.000000	0.00	0.44	72,500.00	(72,500.00)	(100.00) %	0.00 %
			0.00		72,500.00	(72,500.00)	(100.00) %	0.00 %
			2,160,959.75		1,767,382.07	393,577.68	22.27 %	100.00 %

HAMILTON FAMILY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the HAMILTON FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of HAMILTON FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 24/02/2022

HAMILTON FAMILY SUPERANNUATION FUND

Trustees Declaration

A J Hamilton Holdings Pty Ltd ACN: 002238002

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Alan James Hamilton
A J Hamilton Holdings Pty Ltd
Director

.....
Jan Lois Hamilton
A J Hamilton Holdings Pty Ltd
Director

24 February 2022