

THE LM & SM LEVER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by LSMITH on Thursday 24 March, 2016 @ 09:46:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2015	747/001	North Investment - Wrap Account (Market Value Date: 30/06/2015, Code: LEVL-NORTH)	91,331.63	(249.05)
30/06/2015	772/002	9-175 Ocean Drive, Twin Waters (Market Value Date: 30/06/2015, Code: LEVL-2)	350,000.00	(10,626.40)
		Total Amount		(10,875.45)
Calculation of permanent difference on revaluation				
30/06/2015	747/001	North Investment - Wrap Account - No CGT asset		
30/06/2015	747/001	- Market Value	91,331.63	
30/06/2015	747/001	- Less Carrying Value	91,580.68	
30/06/2015	747/001	- Permanent Difference		(249.05)
30/06/2015	772/002	9-175 Ocean Drive, Twin Waters - No CGT asset		
30/06/2015	772/002	- Market Value	350,000.00	
30/06/2015	772/002	- Less Carrying Value	360,626.40	
30/06/2015	772/002	- Permanent Difference		(10,626.40)
		Total Amount		(10,875.45)
GST Amounts				
09/10/2014	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
06/11/2014	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
12/11/2014	280/002	9-175 Ocean Drive, Twin Waters (1)		(103.49)
03/12/2014	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
05/01/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
03/02/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
04/03/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(103.49)
04/03/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(143.12)
05/03/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
02/04/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(201.10)
02/04/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
05/05/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
01/06/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
30/06/2015	280/002	9-175 Ocean Drive, Twin Waters (1)		(218.75)
28/05/2015	301	Accountancy Fees (1)		56.25
02/03/2015	375/003	9-175 Ocean Drive, Twin Waters (1)		12.23
21/01/2015	425	Rental Property Expenses (1)		261.77
31/03/2015	425	Rental Property Expenses (1)		201.10
01/09/2014	772/002	9-175 Ocean Drive, Twin Waters (1)		11.43
		Total Amount		(2,195.92)
Calculation of tax entries				
Calculation of permanent differences				
30/06/2015	330	9-175 Ocean Drive, Twin Waters (772/002) - Non Tax Revn		(10,626.40)

THE LM & SM LEVER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2015
 Created by LSMITH on Thursday 24 March, 2016 @ 09:46:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2015	330	North Investment - Wrap Account (747/001) - Non Tax Revn		(249.05)
		Total Amount		(10,875.45)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual)	0.000%
---	---------------

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual)	0.000%
--	---------------

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	20,138.70
Less Permanent Differences	(10,875.45)
Taxable income for period	31,015.00
Income Tax Expense (Taxable Income @ taxrate)	4,652.25
Total Income Tax Payable (Taxable Income @ taxrate)	4,652.25
Total Income Tax Payable	4,652.25
Less Total Instalments paid	3,143.00
Income Tax Payable	1,509.25
Add Supervisory levy	259.00
Total Amount Due or Refundable	1,768.25

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Lever, Leonard Michael - Preserved	143,660.44
30/06/2015	502	Lever, Sophie May - Preserved	53,428.20
		Total Amount	197,088.64

THE LM & SM LEVER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by LSMITH on Thursday 24 March, 2016 @ 09:46:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2015		Profit/(Loss) for period before allocations		20,138.70
30/06/2015		Contributions		(34,415.00)
30/06/2015		Life insurance		10,071.41
		Total Amount		(4,204.89)
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2015		Income Tax Expense for period before allocations		4,652.25
30/06/2015		Contributions tax		(5,162.28)
30/06/2015		Life insurance tax		1,510.71
		Total Amount		1,000.68
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		20,138.70
		Less amounts excluded from fund rate calculation:		
	242/001	Lever, Leonard Michael	1,295.00	
	242/001	Lever, Leonard Michael	912.00	
	242/001	Lever, Leonard Michael	1,121.00	
	242/001	Lever, Leonard Michael	1,330.00	
	242/001	Lever, Leonard Michael	1,330.00	
	242/001	Lever, Leonard Michael	1,330.00	
	242/001	Lever, Leonard Michael	1,662.50	
	242/001	Lever, Leonard Michael	912.00	
	242/001	Lever, Leonard Michael	1,662.50	
	242/001	Lever, Leonard Michael	1,662.50	
	242/001	Lever, Leonard Michael	1,662.50	
	242/001	Lever, Leonard Michael	997.50	
	242/001	Lever, Leonard Michael	1,330.00	
	242/002	Lever, Sophie May	1,295.00	
	242/002	Lever, Sophie May	912.00	
	242/002	Lever, Sophie May	1,121.00	
	242/002	Lever, Sophie May	1,330.00	
	242/002	Lever, Sophie May	1,330.00	
	242/002	Lever, Sophie May	1,330.00	
	242/002	Lever, Sophie May	1,330.00	
	242/002	Lever, Sophie May	1,662.50	
	242/002	Lever, Sophie May	912.00	
	242/002	Lever, Sophie May	1,662.50	
	242/002	Lever, Sophie May	1,662.50	
	242/002	Lever, Sophie May	1,662.50	
	242/002	Lever, Sophie May	997.50	
	242/002	Lever, Sophie May	1,330.00	
		Total exclusion		(34,415.00)
		Profit after exclusion		(14,276.30)

THE LM & SM LEVER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by LSMITH on Thursday 24 March, 2016 @ 09:46:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total member opening balance				193,955.68
Fund Rate (Profit after exclusion/Total member opening balance)				(7.36)
Lever, Leonard Michael				
Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	143,178.44	143,178.44
01/07/2014	501/001	Opening Balance - Preserved/Taxable	(24,558.41)	(24,558.41)
01/07/2014	501/011	Employer Contributions - Concessional	(20,565.00)	(20,565.00)
25/06/2015	501/011	Employer Contributions - Concessional	1,662.50	22.77
25/06/2015	501/011	Employer Contributions - Concessional	1,662.50	22.77
16/06/2015	501/011	Employer Contributions - Concessional	1,662.50	63.77
24/04/2015	501/011	Employer Contributions - Concessional	1,330.00	244.14
26/09/2014	501/011	Employer Contributions - Concessional	912.00	692.12
28/07/2014	501/011	Employer Contributions - Concessional	1,295.00	1,195.66
29/06/2015	501/011	Employer Contributions - Concessional	1,330.00	3.64
29/06/2015	501/011	Employer Contributions - Concessional	997.50	2.73
31/03/2015	501/011	Employer Contributions - Concessional	1,330.00	331.59
25/06/2015	501/011	Employer Contributions - Concessional	1,662.50	22.77
25/06/2015	501/011	Employer Contributions - Concessional	912.00	12.49
25/02/2015	501/011	Employer Contributions - Concessional	1,330.00	455.48
28/10/2014	501/011	Employer Contributions - Concessional	1,121.00	752.45
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	37,550.46	37,550.46
01/07/2014	501/051	Contributions Tax - Preserved	3,084.75	3,084.75
25/06/2015	501/051	Contributions Tax - Preserved	(249.38)	(3.42)
24/04/2015	501/051	Contributions Tax - Preserved	(199.50)	(36.62)
26/09/2014	501/051	Contributions Tax - Preserved	(136.80)	(103.82)
28/07/2014	501/051	Contributions Tax - Preserved	(194.25)	(179.35)
29/06/2015	501/051	Contributions Tax - Preserved	(149.62)	(0.41)
29/06/2015	501/051	Contributions Tax - Preserved	(199.50)	(0.55)
31/03/2015	501/051	Contributions Tax - Preserved	(199.50)	(49.74)
25/02/2015	501/051	Contributions Tax - Preserved	(199.50)	(68.32)
25/06/2015	501/051	Contributions Tax - Preserved	(249.38)	(3.42)
25/06/2015	501/051	Contributions Tax - Preserved	(249.38)	(3.42)
25/06/2015	501/051	Contributions Tax - Preserved	(136.80)	(1.87)
16/06/2015	501/051	Contributions Tax - Preserved	(249.38)	(9.57)
28/10/2014	501/051	Contributions Tax - Preserved	(168.15)	(112.87)
01/07/2014	501/053	Income Tax - Preserved/Taxable	(523.22)	(523.22)
06/05/2015	501/053	Income Tax - Preserved/Taxable	375.38	56.56
14/10/2014	501/053	Income Tax - Preserved/Taxable	74.09	52.57
15/09/2014	501/053	Income Tax - Preserved/Taxable	74.09	58.46
14/01/2015	501/053	Income Tax - Preserved/Taxable	74.09	33.90
15/12/2014	501/053	Income Tax - Preserved/Taxable	74.09	39.99
14/08/2014	501/053	Income Tax - Preserved/Taxable	74.09	64.96
14/04/2015	501/053	Income Tax - Preserved/Taxable	74.09	15.63
16/02/2015	501/053	Income Tax - Preserved/Taxable	74.09	27.20
14/11/2014	501/053	Income Tax - Preserved/Taxable	74.09	46.28

THE LM & SM LEVER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by LSMITH on Thursday 24 March, 2016 @ 09:46:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
14/07/2014	501/053	Income Tax - Preserved/Taxable	74.09	71.25
16/03/2015	501/053	Income Tax - Preserved/Taxable	74.09	21.52
01/07/2014	501/130	Life Insurance Premiums - Preserved/Taxable	5,011.42	5,011.42
06/05/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(2,502.55)	(377.10)
14/10/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(350.47)
14/01/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(225.98)
15/09/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(389.72)
14/08/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(433.02)
14/04/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(104.19)
15/12/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(266.58)
14/11/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(308.52)
14/07/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(474.97)
16/02/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(181.33)
16/03/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(143.44)
Total Amount - Preserved (Weighted)				143,660.44
<u>Member Allocations</u>				
30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	(3,065.00)	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(729.41)	
Closing Balance - Preserved			147,685.02	
Lever, Sophie May				
Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	50,777.24	50,777.24
01/07/2014	502/001	Opening Balance - Preserved/Taxable	5,272.41	5,272.41
01/07/2014	502/011	Employer Contributions - Concessional	(20,565.00)	(20,565.00)
25/06/2015	502/011	Employer Contributions - Concessional	1,662.50	22.77
25/06/2015	502/011	Employer Contributions - Concessional	1,662.50	22.77
28/07/2014	502/011	Employer Contributions - Concessional	1,295.00	1,195.66
26/09/2014	502/011	Employer Contributions - Concessional	912.00	692.12
29/06/2015	502/011	Employer Contributions - Concessional	1,330.00	3.64
29/06/2015	502/011	Employer Contributions - Concessional	997.50	2.73
25/06/2015	502/011	Employer Contributions - Concessional	912.00	12.49
31/03/2015	502/011	Employer Contributions - Concessional	1,330.00	331.59
25/06/2015	502/011	Employer Contributions - Concessional	1,662.50	22.77
16/06/2015	502/011	Employer Contributions - Concessional	1,662.50	63.77
24/04/2015	502/011	Employer Contributions - Concessional	1,330.00	244.14
25/02/2015	502/011	Employer Contributions - Concessional	1,330.00	455.48
28/10/2014	502/011	Employer Contributions - Concessional	1,121.00	752.45
01/07/2014	502/031	Share of Profit/(Loss) - Preserved/Taxable	11,193.76	11,193.76
01/07/2014	502/051	Contributions Tax - Preserved	3,084.75	3,084.75
29/06/2015	502/051	Contributions Tax - Preserved	(199.50)	(0.55)
25/06/2015	502/051	Contributions Tax - Preserved	(249.38)	(3.42)
28/07/2014	502/051	Contributions Tax - Preserved	(194.25)	(179.35)
26/09/2014	502/051	Contributions Tax - Preserved	(136.80)	(103.82)
29/06/2015	502/051	Contributions Tax - Preserved	(149.62)	(0.41)

THE LM & SM LEVER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by LSMITH on Thursday 24 March, 2016 @ 09:46:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
25/06/2015	502/051	Contributions Tax - Preserved	(136.80)	(1.87)
16/06/2015	502/051	Contributions Tax - Preserved	(249.38)	(9.57)
31/03/2015	502/051	Contributions Tax - Preserved	(199.50)	(49.74)
25/02/2015	502/051	Contributions Tax - Preserved	(199.50)	(68.32)
25/06/2015	502/051	Contributions Tax - Preserved	(249.38)	(3.42)
25/06/2015	502/051	Contributions Tax - Preserved	(249.38)	(3.42)
24/04/2015	502/051	Contributions Tax - Preserved	(199.50)	(36.62)
28/10/2014	502/051	Contributions Tax - Preserved	(168.15)	(112.87)
01/07/2014	502/053	Income Tax - Preserved/Taxable	(98.83)	(98.83)
18/03/2015	502/053	Income Tax - Preserved/Taxable	16.61	4.73
19/01/2015	502/053	Income Tax - Preserved/Taxable	16.61	7.37
18/05/2015	502/053	Income Tax - Preserved/Taxable	16.61	1.96
20/04/2015	502/053	Income Tax - Preserved/Taxable	16.61	3.23
18/09/2014	502/053	Income Tax - Preserved/Taxable	14.47	11.30
18/12/2014	502/053	Income Tax - Preserved/Taxable	16.61	8.83
18/02/2015	502/053	Income Tax - Preserved/Taxable	16.61	6.01
18/08/2014	502/053	Income Tax - Preserved/Taxable	14.47	12.53
18/07/2014	502/053	Income Tax - Preserved/Taxable	14.47	13.76
18/06/2015	502/053	Income Tax - Preserved/Taxable	16.61	0.55
01/06/2015	502/053	Income Tax - Preserved/Taxable	205.81	16.35
18/11/2014	502/053	Income Tax - Preserved/Taxable	14.47	8.88
20/10/2014	502/053	Income Tax - Preserved/Taxable	14.47	10.03
01/07/2014	502/130	Life Insurance Premiums - Preserved/Taxable	1,112.91	1,112.91
18/07/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(91.72)
18/03/2015	502/130	Life Insurance Premiums - Preserved/Taxable	(110.76)	(31.56)
18/05/2015	502/130	Life Insurance Premiums - Preserved/Taxable	(110.76)	(13.05)
20/10/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(66.88)
18/09/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(75.33)
19/01/2015	502/130	Life Insurance Premiums - Preserved/Taxable	(110.76)	(49.16)
18/12/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(110.76)	(58.87)
20/04/2015	502/130	Life Insurance Premiums - Preserved/Taxable	(110.76)	(21.55)
18/02/2015	502/130	Life Insurance Premiums - Preserved/Taxable	(110.76)	(40.06)
18/08/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(83.53)
18/06/2015	502/130	Life Insurance Premiums - Preserved/Taxable	(110.76)	(3.64)
01/06/2015	502/130	Life Insurance Premiums - Preserved/Taxable	(1,372.04)	(109.01)
18/11/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(59.21)
Total Amount - Preserved (Weighted)				53,428.20
<u>Member Allocations</u>				
30/06/2015	502/031	Members share of profit/(loss) - Preserved/Taxable	(1,139.89)	
30/06/2015	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(271.27)	
Closing Balance - Preserved			61,757.11	

BAS Instalment Income Reconciliation (Label T1)

30/06/2015	Gross Rent	27,387.00
30/06/2015	Gross Interest	2,118.00

THE LM & SM LEVER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2015
 Created by LSMITH on Thursday 24 March, 2016 @ 09:46:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2015		Employer Contributions		34,415.00
		Total Amount		63,920.00

MCS Reconciliation
Lever, Leonard Michael

Employer Contributed amount

25/06/2015	501/011	Employer Contributions - Concessional		1,662.50
25/06/2015	501/011	Employer Contributions - Concessional		1,662.50
16/06/2015	501/011	Employer Contributions - Concessional		1,662.50
24/04/2015	501/011	Employer Contributions - Concessional		1,330.00
26/09/2014	501/011	Employer Contributions - Concessional		912.00
28/07/2014	501/011	Employer Contributions - Concessional		1,295.00
29/06/2015	501/011	Employer Contributions - Concessional		1,330.00
29/06/2015	501/011	Employer Contributions - Concessional		997.50
31/03/2015	501/011	Employer Contributions - Concessional		1,330.00
25/06/2015	501/011	Employer Contributions - Concessional		1,662.50
25/06/2015	501/011	Employer Contributions - Concessional		912.00
25/02/2015	501/011	Employer Contributions - Concessional		1,330.00
28/10/2014	501/011	Employer Contributions - Concessional		1,121.00
		Total Amount		17,207.50
		All Contributions received for the current year		17,207.50
		Closing Account Balance		147,685.02

Lever, Sophie May

Employer Contributed amount

25/06/2015	502/011	Employer Contributions - Concessional		1,662.50
25/06/2015	502/011	Employer Contributions - Concessional		1,662.50
28/07/2014	502/011	Employer Contributions - Concessional		1,295.00
26/09/2014	502/011	Employer Contributions - Concessional		912.00
29/06/2015	502/011	Employer Contributions - Concessional		1,330.00
29/06/2015	502/011	Employer Contributions - Concessional		997.50
25/06/2015	502/011	Employer Contributions - Concessional		912.00
31/03/2015	502/011	Employer Contributions - Concessional		1,330.00
25/06/2015	502/011	Employer Contributions - Concessional		1,662.50
16/06/2015	502/011	Employer Contributions - Concessional		1,662.50
24/04/2015	502/011	Employer Contributions - Concessional		1,330.00
25/02/2015	502/011	Employer Contributions - Concessional		1,330.00
28/10/2014	502/011	Employer Contributions - Concessional		1,121.00
		Total Amount		17,207.50
		All Contributions received for the current year		17,207.50
		Closing Account Balance		61,757.11