

LM & SM LEVER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2014
 Created by LSMITH on Tuesday 28 April, 2015 @ 15:26:48

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	772/001	1/49 Bando Street, Pacific Paradise (Market Value Date: 30/06/2013, Code: LEVERSF)	280,000.00	(1,707.00)
Total Amount				(1,707.00)
Calculation of permanent difference on revaluation				
30/06/2014	772/001	1/49 Bando Street, Pacific Paradise - No CGT asset		
30/06/2014	772/001	- Market Value	0.00	
30/06/2014	772/001	- Less Carrying Value	1,707.00	
30/06/2014	772/001	- Permanent Difference		(1,707.00)
Total Amount				(1,707.00)
GST Amounts				
Calculation of tax entries				
Calculation of permanent differences				
30/06/2014	330	1/49 Bando Street, Pacific Paradise (772/001) - Non Tax Revn		(1,707.00)
30/06/2014		Current Year Capital Losses Carried Forward		(49,014.00)
Total Amount				(50,721.00)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
Non-Deductible General Expense Percentage (Manual)				0.000%
<u>Investment Expense Calculation</u>				
Non-Deductible Investment Expense Percentage (Manual)				0.000%
Calculation of Net Capital Gains				
<u>Losses</u>				
24/04/2014	235/001	1/49 Bando Street, Pacific Paradise (Other method)	(49,013.75)	(49,013.75)
Total Amount - Losses				(49,014.00)
<u>Other Items</u>				
30/06/2014		Current year capital losses carried forward		49,014.00

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Total Amount - Other Items **49,014.00**

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(13,738.55)
Less Permanent Differences	(50,721.00)
Taxable income for period	36,983.00
Income Tax Expense (Taxable Income @ taxrate)	5,547.45
Total Income Tax Payable (Taxable Income @ taxrate)	5,547.45
Total Income Tax Payable	5,547.45
Less Total Instalments paid	1,419.00
Income Tax Payable	4,128.45
Add Supervisory levy	388.00
Total Amount Due or Refundable	4,516.45

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Lever, Leonard Michael - Preserved	171,848.96
30/06/2014	502	Lever, Sophie May - Preserved	51,228.05
		Total Amount	223,077.01

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	(13,738.55)
30/06/2014	Contributions	(41,130.00)
30/06/2014	Life insurance	6,124.33
	Total Amount	(48,744.22)

Income Tax Expense Available for Allocation to Members

30/06/2014	Income Tax Expense for period before allocations	5,547.45
30/06/2014	Contributions tax	(6,169.50)
30/06/2014	Life insurance tax	918.62
	Total Amount	296.57

Fund Rate or Return Calculation

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total profit for period (excluding Super Surcharge)		(13,738.55)
		Less amounts excluded from fund rate calculation:		
		242/001 Lever, Leonard Michael	1,350.00	
		242/001 Lever, Leonard Michael	1,080.00	
		242/001 Lever, Leonard Michael	1,387.50	
		242/001 Lever, Leonard Michael	832.50	
		242/001 Lever, Leonard Michael	1,110.00	
		242/001 Lever, Leonard Michael	832.50	
		242/001 Lever, Leonard Michael	1,387.50	
		242/001 Lever, Leonard Michael	1,110.00	
		242/001 Lever, Leonard Michael	1,387.50	
		242/001 Lever, Leonard Michael	1,110.00	
		242/001 Lever, Leonard Michael	1,110.00	
		242/001 Lever, Leonard Michael	1,572.50	
		242/001 Lever, Leonard Michael	1,295.00	
		242/001 Lever, Leonard Michael	5,000.00	
		242/002 Lever, Sophie May	1,350.00	
		242/002 Lever, Sophie May	1,080.00	
		242/002 Lever, Sophie May	1,387.50	
		242/002 Lever, Sophie May	832.50	
		242/002 Lever, Sophie May	1,110.00	
		242/002 Lever, Sophie May	832.50	
		242/002 Lever, Sophie May	1,387.50	
		242/002 Lever, Sophie May	1,110.00	
		242/002 Lever, Sophie May	1,387.50	
		242/002 Lever, Sophie May	1,110.00	
		242/002 Lever, Sophie May	1,110.00	
		242/002 Lever, Sophie May	1,572.50	
		242/002 Lever, Sophie May	1,295.00	
		242/002 Lever, Sophie May	5,000.00	
		Total exclusion		(41,130.00)
		Profit after exclusion		(54,868.55)
		Total member opening balance		213,241.68
		Fund Rate (Profit after exclusion/Total member opening balance)		(25.73)

Lever, Leonard Michael
Preserved

Members Balance

01/07/2013		Opening balance - Preserved	167,736.85	167,736.85
01/07/2013	501/001	Opening Balance - Preserved/Taxable	5,282.47	5,282.47
01/07/2013	501/011	Employer Contributions - Concessional	(9,405.00)	(9,405.00)
09/10/2013	501/011	Employer Contributions - Concessional	1,387.50	1,003.56
02/07/2013	501/011	Employer Contributions - Concessional	1,350.00	1,342.60

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
26/07/2013	501/011	Employer Contributions - Concessional	1,080.00	1,003.07
27/12/2013	501/011	Employer Contributions - Concessional	1,387.50	703.25
28/01/2014	501/011	Employer Contributions - Concessional	1,110.00	465.29
27/12/2013	501/011	Employer Contributions - Concessional	832.50	421.95
28/02/2014	501/011	Employer Contributions - Concessional	1,387.50	463.77
28/05/2014	501/011	Employer Contributions - Concessional	1,572.50	142.17
27/06/2014	501/011	Employer Contributions - Concessional	1,295.00	10.64
30/06/2014	501/011	Employer Contributions - Concessional	5,000.00	
11/11/2013	501/011	Employer Contributions - Concessional	1,110.00	702.49
11/11/2013	501/011	Employer Contributions - Concessional	832.50	526.87
27/03/2014	501/011	Employer Contributions - Concessional	1,110.00	288.90
28/04/2014	501/011	Employer Contributions - Concessional	1,110.00	191.59
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(1,079.63)	(1,079.63)
01/07/2013	501/051	Contributions Tax - Preserved	1,410.75	1,410.75
26/07/2013	501/051	Contributions Tax - Preserved	(162.00)	(150.46)
09/10/2013	501/051	Contributions Tax - Preserved	(208.12)	(150.53)
02/07/2013	501/051	Contributions Tax - Preserved	(202.50)	(201.39)
27/12/2013	501/051	Contributions Tax - Preserved	(208.12)	(105.49)
11/11/2013	501/051	Contributions Tax - Preserved	(166.50)	(105.37)
27/12/2013	501/051	Contributions Tax - Preserved	(124.88)	(63.30)
30/06/2014	501/051	Contributions Tax - Preserved	(750.00)	
28/01/2014	501/051	Contributions Tax - Preserved	(166.50)	(69.79)
28/02/2014	501/051	Contributions Tax - Preserved	(208.12)	(69.56)
28/04/2014	501/051	Contributions Tax - Preserved	(166.50)	(28.74)
28/05/2014	501/051	Contributions Tax - Preserved	(235.88)	(21.33)
27/06/2014	501/051	Contributions Tax - Preserved	(194.25)	(1.60)
11/11/2013	501/051	Contributions Tax - Preserved	(124.88)	(79.03)
27/03/2014	501/051	Contributions Tax - Preserved	(166.50)	(43.34)
01/07/2013	501/053	Income Tax - Preserved/Taxable	(478.51)	(478.51)
14/08/2013	501/053	Income Tax - Preserved/Taxable	60.35	52.91
16/06/2014	501/053	Income Tax - Preserved/Taxable	74.09	2.84
15/07/2013	501/053	Income Tax - Preserved/Taxable	60.35	57.87
14/03/2014	501/053	Income Tax - Preserved/Taxable	60.35	17.86
14/04/2014	501/053	Income Tax - Preserved/Taxable	60.35	12.73
14/11/2013	501/053	Income Tax - Preserved/Taxable	60.35	37.70
16/09/2013	501/053	Income Tax - Preserved/Taxable	60.35	47.45
14/10/2013	501/053	Income Tax - Preserved/Taxable	60.35	42.82
14/05/2014	501/053	Income Tax - Preserved/Taxable	74.09	9.54
14/02/2014	501/053	Income Tax - Preserved/Taxable	60.35	22.49
14/01/2014	501/053	Income Tax - Preserved/Taxable	60.35	27.61
16/12/2013	501/053	Income Tax - Preserved/Taxable	60.35	32.41
01/07/2013	501/130	Life Insurance Premiums - Preserved/Taxable	4,269.92	4,269.92
14/08/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(352.75)
16/09/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(316.38)
15/07/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(385.82)
14/04/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(84.88)
14/11/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(251.34)
16/12/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(216.06)
14/10/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(285.51)
14/05/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(63.60)
16/06/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(493.91)	(18.94)
14/03/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(119.05)

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14/02/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(149.92)
14/01/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(402.36)	(184.09)
Total Amount - Preserved (Weighted)				171,848.96
<u>Member Allocations</u>				
30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	(37,550.46)	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(228.46)	
Closing Balance - Preserved			143,178.44	
Lever, Sophie May				
Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	45,504.83	45,504.83
01/07/2013	502/001	Opening Balance - Preserved/Taxable	7,397.59	7,397.59
01/07/2013	502/011	Employer Contributions - Concessional	(9,405.00)	(9,405.00)
27/06/2014	502/011	Employer Contributions - Concessional	1,295.00	10.64
28/04/2014	502/011	Employer Contributions - Concessional	1,110.00	191.59
28/05/2014	502/011	Employer Contributions - Concessional	1,572.50	142.17
02/07/2013	502/011	Employer Contributions - Concessional	1,350.00	1,342.60
11/11/2013	502/011	Employer Contributions - Concessional	832.50	526.87
30/06/2014	502/011	Employer Contributions - Concessional	5,000.00	
27/03/2014	502/011	Employer Contributions - Concessional	1,110.00	288.90
27/12/2013	502/011	Employer Contributions - Concessional	1,387.50	703.25
28/01/2014	502/011	Employer Contributions - Concessional	1,110.00	465.29
28/02/2014	502/011	Employer Contributions - Concessional	1,387.50	463.77
27/12/2013	502/011	Employer Contributions - Concessional	832.50	421.95
11/11/2013	502/011	Employer Contributions - Concessional	1,110.00	702.49
26/07/2013	502/011	Employer Contributions - Concessional	1,080.00	1,003.07
09/10/2013	502/011	Employer Contributions - Concessional	1,387.50	1,003.56
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(270.37)	(270.37)
01/07/2013	502/051	Contributions Tax - Preserved	1,410.75	1,410.75
28/05/2014	502/051	Contributions Tax - Preserved	(235.88)	(21.33)
27/06/2014	502/051	Contributions Tax - Preserved	(194.25)	(1.60)
28/04/2014	502/051	Contributions Tax - Preserved	(166.50)	(28.74)
02/07/2013	502/051	Contributions Tax - Preserved	(202.50)	(201.39)
09/10/2013	502/051	Contributions Tax - Preserved	(208.12)	(150.53)
11/11/2013	502/051	Contributions Tax - Preserved	(124.88)	(79.03)
30/06/2014	502/051	Contributions Tax - Preserved	(750.00)	
28/02/2014	502/051	Contributions Tax - Preserved	(208.12)	(69.56)
27/03/2014	502/051	Contributions Tax - Preserved	(166.50)	(43.34)
27/12/2013	502/051	Contributions Tax - Preserved	(124.88)	(63.30)
27/12/2013	502/051	Contributions Tax - Preserved	(208.12)	(105.49)
28/01/2014	502/051	Contributions Tax - Preserved	(166.50)	(69.79)
11/11/2013	502/051	Contributions Tax - Preserved	(166.50)	(105.37)
26/07/2013	502/051	Contributions Tax - Preserved	(162.00)	(150.46)
01/07/2013	502/053	Income Tax - Preserved/Taxable	(105.29)	(105.29)
18/06/2014	502/053	Income Tax - Preserved/Taxable	14.47	0.48

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19/05/2014	502/053	Income Tax - Preserved/Taxable	14.47	1.67
18/09/2013	502/053	Income Tax - Preserved/Taxable	13.13	10.25
19/12/2013	502/053	Income Tax - Preserved/Taxable	14.47	7.65
20/12/2013	502/053	Income Tax - Preserved/Taxable	(13.13)	(6.91)
18/07/2013	502/053	Income Tax - Preserved/Taxable	13.13	12.48
19/08/2013	502/053	Income Tax - Preserved/Taxable	13.13	11.33
14/04/2014	502/053	Income Tax - Preserved/Taxable	14.47	3.05
18/10/2013	502/053	Income Tax - Preserved/Taxable	13.13	9.17
18/11/2013	502/053	Income Tax - Preserved/Taxable	13.13	8.06
18/03/2014	502/053	Income Tax - Preserved/Taxable	14.47	4.12
18/02/2014	502/053	Income Tax - Preserved/Taxable	14.47	5.23
18/12/2013	502/053	Income Tax - Preserved/Taxable	13.13	6.98
20/01/2014	502/053	Income Tax - Preserved/Taxable	14.47	6.38
01/07/2013	502/130	Life Insurance Premiums - Preserved/Taxable	972.32	972.32
18/06/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(3.17)
18/09/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(87.51)	(68.33)
18/10/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(87.51)	(61.14)
20/12/2013	502/130	Life Insurance Premiums - Preserved/Taxable	87.51	46.03
18/07/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(87.51)	(83.19)
19/08/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(87.51)	(75.52)
14/04/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(20.35)
19/05/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(11.10)
18/11/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(87.51)	(53.70)
18/03/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(27.49)
19/12/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(51.02)
18/12/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(87.51)	(46.51)
18/02/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(34.89)
20/01/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(96.48)	(42.56)
Total Amount - Preserved (Weighted)				51,228.05
<u>Member Allocations</u>				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	(11,193.76)	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(68.11)	
Closing Balance - Preserved			50,777.24	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2014		Gross Rent		10,731.00
30/06/2014		Gross Interest		1,629.00
30/06/2014		Employer Contributions		41,130.00
30/06/2014		Other Income		131.00
Total Amount				53,621.00

MCS Reconciliation

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Lever, Leonard Michael				
<u>Employer Contributed amount</u>				
09/10/2013	501/011	Employer Contributions - Concessional		1,387.50
02/07/2013	501/011	Employer Contributions - Concessional		1,350.00
26/07/2013	501/011	Employer Contributions - Concessional		1,080.00
27/12/2013	501/011	Employer Contributions - Concessional		1,387.50
28/01/2014	501/011	Employer Contributions - Concessional		1,110.00
27/12/2013	501/011	Employer Contributions - Concessional		832.50
28/02/2014	501/011	Employer Contributions - Concessional		1,387.50
28/05/2014	501/011	Employer Contributions - Concessional		1,572.50
27/06/2014	501/011	Employer Contributions - Concessional		1,295.00
30/06/2014	501/011	Employer Contributions - Concessional		5,000.00
11/11/2013	501/011	Employer Contributions - Concessional		1,110.00
11/11/2013	501/011	Employer Contributions - Concessional		832.50
27/03/2014	501/011	Employer Contributions - Concessional		1,110.00
28/04/2014	501/011	Employer Contributions - Concessional		1,110.00
Total Amount				20,565.00
All Contributions received for the current year				20,565.00
Closing Account Balance				143,178.44
Lever, Sophie May				
<u>Employer Contributed amount</u>				
27/06/2014	502/011	Employer Contributions - Concessional		1,295.00
28/04/2014	502/011	Employer Contributions - Concessional		1,110.00
28/05/2014	502/011	Employer Contributions - Concessional		1,572.50
02/07/2013	502/011	Employer Contributions - Concessional		1,350.00
11/11/2013	502/011	Employer Contributions - Concessional		832.50
30/06/2014	502/011	Employer Contributions - Concessional		5,000.00
27/03/2014	502/011	Employer Contributions - Concessional		1,110.00
27/12/2013	502/011	Employer Contributions - Concessional		1,387.50
28/01/2014	502/011	Employer Contributions - Concessional		1,110.00
28/02/2014	502/011	Employer Contributions - Concessional		1,387.50
27/12/2013	502/011	Employer Contributions - Concessional		832.50
11/11/2013	502/011	Employer Contributions - Concessional		1,110.00
26/07/2013	502/011	Employer Contributions - Concessional		1,080.00
09/10/2013	502/011	Employer Contributions - Concessional		1,387.50
Total Amount				20,565.00
All Contributions received for the current year				20,565.00
Closing Account Balance				50,777.24