

LM & SM LEVER SUPER FUND**CREATE ENTRIES REPORT AT 30/06/2012**

Created by SUPERVISOR on Saturday 23 March, 2013 @ 17:15:51

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2012	772/001	1/49 Bando Street, Pacific Paradise (Market Value Date: 30/06/2012, Code: LEVERSF)	280,000.00	22,000.00
		Total Amount		22,000.00
Calculation of permanent difference on revaluation				
30/06/2012	772/001	1/49 Bando Street, Pacific Paradise - No CGT asset		
30/06/2012	772/001	- Market Value	280,000.00	
30/06/2012	772/001	- Less Carrying Value	258,000.00	
30/06/2012	772/001	- Permanent Difference		22,000.00
		Total Amount		22,000.00
GST Amounts				
Calculation of tax entries				
Calculation of permanent differences				
30/06/2012	247	1/49 Bando Street, Pacific Paradise (772/001) - Non Tax Revn		22,000.00
		Total Amount		22,000.00
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		34,267.90
		Less Permanent Differences		22,000.00
		Taxable income for period		12,268.00
		Income Tax Expense (Taxable Income @ taxrate)		1,840.20
		Total Income Tax Payable (Taxable Income @ taxrate)		1,840.20
		Total Income Tax Payable		1,840.20
		Less Total Instalments paid		252.00
		Income Tax Payable		1,588.20
		Add Supervisory levy		200.00
		Total Amount Due or Refundable		1,788.20

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

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Members Weighted Amounts				
30/06/2012	501	Lever, Leonard Michael - Preserved		142,329.71
30/06/2012	502	Lever, Sophie May - Preserved		30,932.32
		Total Amount		173,262.03
Profit/(Loss) Available for Allocation to Members				
30/06/2012		Profit/(Loss) for period before allocations		34,267.90
30/06/2012		Contributions		(14,526.00)
30/06/2012		Life insurance		852.50
		Total Amount		20,594.40
Income Tax Expense Available for Allocation to Members				
30/06/2012		Income Tax Expense for period before allocations		1,840.20
30/06/2012		Contributions tax		(2,178.90)
30/06/2012		Life insurance tax		127.88
		Total Amount		(210.82)
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		34,267.90
		Less amounts excluded from fund rate calculation:		
		242/001 Lever, Leonard Michael	180.00	
		242/001 Lever, Leonard Michael	468.00	
		242/001 Lever, Leonard Michael	585.00	
		242/001 Lever, Leonard Michael	468.00	
		242/001 Lever, Leonard Michael	468.00	
		242/001 Lever, Leonard Michael	468.00	
		242/001 Lever, Leonard Michael	585.00	
		242/001 Lever, Leonard Michael	468.00	
		242/001 Lever, Leonard Michael	468.00	
		242/001 Lever, Leonard Michael	585.00	
		242/001 Lever, Leonard Michael	720.00	
		242/001 Lever, Leonard Michael	720.00	
		242/001 Lever, Leonard Michael	945.00	
		242/002 Lever, Sophie May	360.00	
		242/002 Lever, Sophie May	558.00	
		242/002 Lever, Sophie May	468.00	
		242/002 Lever, Sophie May	585.00	
		242/002 Lever, Sophie May	468.00	
		242/002 Lever, Sophie May	468.00	
		242/002 Lever, Sophie May	585.00	
		242/002 Lever, Sophie May	468.00	
		242/002 Lever, Sophie May	468.00	
		242/002 Lever, Sophie May	585.00	
		242/002 Lever, Sophie May	720.00	
		242/002 Lever, Sophie May	720.00	

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		242/002 Lever, Sophie May	945.00	
		Total exclusion		(14,526.00)
		Profit after exclusion		19,741.90
		Total member opening balance		168,133.92
		Fund Rate (Profit after exclusion/Total member opening balance)		11.74

**Lever, Leonard Michael
Preserved**Members Balance

01/07/2011		Opening balance - Preserved	139,893.78	139,893.78
01/07/2011	501/001	Opening Balance - Preserved/Taxable	139,893.78	139,893.78
01/07/2011	501/011	Employer Contributions - Concessional	(3,600.00)	(3,600.00)
30/04/2012	501/011	Employer Contributions - Concessional	720.00	120.00
29/05/2012	501/011	Employer Contributions - Concessional	720.00	62.95
26/09/2011	501/011	Employer Contributions - Concessional	585.00	444.34
27/07/2011	501/011	Employer Contributions - Concessional	468.00	433.48
27/07/2011	501/011	Employer Contributions - Concessional	180.00	166.72
27/03/2012	501/011	Employer Contributions - Concessional	585.00	151.84
27/01/2012	501/011	Employer Contributions - Concessional	468.00	198.20
27/03/2012	501/011	Employer Contributions - Concessional	468.00	121.48
29/11/2011	501/011	Employer Contributions - Concessional	468.00	273.64
27/10/2011	501/011	Employer Contributions - Concessional	468.00	315.84
26/09/2011	501/011	Employer Contributions - Concessional	468.00	355.48
10/01/2012	501/011	Employer Contributions - Concessional	585.00	274.92
26/06/2012	501/011	Employer Contributions - Concessional	945.00	10.33
01/07/2011	501/021	Transfers In - Preserved/Taxable	(152,827.84)	(152,827.84)
01/07/2011	501/031	Share of Profit/(Loss) - Preserved/Taxable	15,737.00	15,737.00
01/07/2011	501/051	Contributions Tax - Preserved	540.00	540.00
30/04/2012	501/051	Contributions Tax - Preserved	(108.00)	(18.00)
27/07/2011	501/051	Contributions Tax - Preserved	(70.20)	(65.02)
27/07/2011	501/051	Contributions Tax - Preserved	(27.00)	(25.01)
27/03/2012	501/051	Contributions Tax - Preserved	(70.20)	(18.22)
27/03/2012	501/051	Contributions Tax - Preserved	(87.75)	(22.78)
27/01/2012	501/051	Contributions Tax - Preserved	(70.20)	(29.73)
27/10/2011	501/051	Contributions Tax - Preserved	(70.20)	(47.38)
26/09/2011	501/051	Contributions Tax - Preserved	(70.20)	(53.32)
26/09/2011	501/051	Contributions Tax - Preserved	(87.75)	(66.65)
10/01/2012	501/051	Contributions Tax - Preserved	(87.75)	(41.24)
29/11/2011	501/051	Contributions Tax - Preserved	(70.20)	(41.05)
29/05/2012	501/051	Contributions Tax - Preserved	(108.00)	(9.44)
26/06/2012	501/051	Contributions Tax - Preserved	(141.75)	(1.55)
01/07/2011	501/053	Income Tax - Preserved/Taxable	257.06	257.06
14/06/2012	501/053	Income Tax - Preserved/Taxable	41.28	1.80
16/05/2012	501/053	Income Tax - Preserved/Taxable	62.68	7.71

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
16/05/2012	501/130	Life Insurance Premiums - Preserved/Taxable	(417.85)	(51.38)
14/06/2012	501/130	Life Insurance Premiums - Preserved/Taxable	(275.19)	(12.03)
Total Amount - Preserved (Weighted)				142,329.71
<u>Member Allocations</u>				
30/06/2012	501/031	Members share of profit/(loss) - Preserved/Taxable	16,917.70	
30/06/2012	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	173.18	
Closing Balance - Preserved			162,454.38	
Lever, Sophie May				
Preserved				
<u>Members Balance</u>				
01/07/2011		Opening balance - Preserved	28,240.14	28,240.14
01/07/2011	502/001	Opening Balance - Preserved/Taxable	28,240.14	28,240.14
01/07/2011	502/011	Employer Contributions - Concessional	(810.00)	(810.00)
26/09/2011	502/011	Employer Contributions - Concessional	585.00	444.34
27/03/2012	502/011	Employer Contributions - Concessional	585.00	151.84
27/07/2011	502/011	Employer Contributions - Concessional	360.00	333.44
26/06/2012	502/011	Employer Contributions - Concessional	945.00	10.33
10/01/2012	502/011	Employer Contributions - Concessional	585.00	274.92
27/10/2011	502/011	Employer Contributions - Concessional	468.00	315.84
29/11/2011	502/011	Employer Contributions - Concessional	468.00	273.64
30/04/2012	502/011	Employer Contributions - Concessional	720.00	120.00
29/05/2012	502/011	Employer Contributions - Concessional	720.00	62.95
27/07/2011	502/011	Employer Contributions - Concessional	558.00	516.84
26/09/2011	502/011	Employer Contributions - Concessional	468.00	355.48
27/01/2012	502/011	Employer Contributions - Concessional	468.00	198.20
27/03/2012	502/011	Employer Contributions - Concessional	468.00	121.48
01/07/2011	502/021	Transfers In - Preserved/Taxable	(30,786.83)	(30,786.83)
01/07/2011	502/031	Share of Profit/(Loss) - Preserved/Taxable	3,183.40	3,183.40
01/07/2011	502/051	Contributions Tax - Preserved	121.50	121.50
26/09/2011	502/051	Contributions Tax - Preserved	(70.20)	(53.32)
26/09/2011	502/051	Contributions Tax - Preserved	(87.75)	(66.65)
27/03/2012	502/051	Contributions Tax - Preserved	(70.20)	(18.22)
27/03/2012	502/051	Contributions Tax - Preserved	(87.75)	(22.78)
27/07/2011	502/051	Contributions Tax - Preserved	(54.00)	(50.02)
29/05/2012	502/051	Contributions Tax - Preserved	(108.00)	(9.44)
26/06/2012	502/051	Contributions Tax - Preserved	(141.75)	(1.55)
29/11/2011	502/051	Contributions Tax - Preserved	(70.20)	(41.05)
10/01/2012	502/051	Contributions Tax - Preserved	(87.75)	(41.24)
27/10/2011	502/051	Contributions Tax - Preserved	(70.20)	(47.38)
30/04/2012	502/051	Contributions Tax - Preserved	(108.00)	(18.00)
27/07/2011	502/051	Contributions Tax - Preserved	(83.70)	(77.53)
27/01/2012	502/051	Contributions Tax - Preserved	(70.20)	(29.73)
01/07/2011	502/053	Income Tax - Preserved/Taxable	51.79	51.79
18/06/2012	502/053	Income Tax - Preserved/Taxable	10.59	0.35
21/05/2012	502/053	Income Tax - Preserved/Taxable	13.33	1.46
18/06/2012	502/130	Life Insurance Premiums - Preserved/Taxable	(70.58)	(2.31)

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21/05/2012	502/130	Life Insurance Premiums - Preserved/Taxable	(88.88)	(9.71)
Total Amount - Preserved (Weighted)				30,932.32
<u>Member Allocations</u>				
30/06/2012	502/031	Members share of profit/(loss) - Preserved/Taxable	3,676.70	
30/06/2012	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	37.64	
Closing Balance - Preserved			38,107.24	

BAS Instalment Income Reconciliation (Label T1)

30/06/2012	Gross Rent	12,820.00
30/06/2012	Gross Interest	310.00
30/06/2012	Employer Contributions	14,526.00
Total Amount		27,656.00

**MCS Reconciliation
Lever, Leonard Michael**Employer Contributed amount

30/04/2012	501/011	Employer Contributions - Concessional	720.00
29/05/2012	501/011	Employer Contributions - Concessional	720.00
26/09/2011	501/011	Employer Contributions - Concessional	585.00
27/07/2011	501/011	Employer Contributions - Concessional	468.00
27/07/2011	501/011	Employer Contributions - Concessional	180.00
27/03/2012	501/011	Employer Contributions - Concessional	585.00
27/01/2012	501/011	Employer Contributions - Concessional	468.00
27/03/2012	501/011	Employer Contributions - Concessional	468.00
29/11/2011	501/011	Employer Contributions - Concessional	468.00
27/10/2011	501/011	Employer Contributions - Concessional	468.00
26/09/2011	501/011	Employer Contributions - Concessional	468.00
10/01/2012	501/011	Employer Contributions - Concessional	585.00
26/06/2012	501/011	Employer Contributions - Concessional	945.00

Total Amount **7,128.00**

All Contributions received for the current year 7,128.00
Closing Account Balance 162,454.38

Lever, Sophie MayEmployer Contributed amount

26/09/2011	502/011	Employer Contributions - Concessional	585.00
27/03/2012	502/011	Employer Contributions - Concessional	585.00
27/07/2011	502/011	Employer Contributions - Concessional	360.00
26/06/2012	502/011	Employer Contributions - Concessional	945.00
10/01/2012	502/011	Employer Contributions - Concessional	585.00

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27/10/2011	502/011	Employer Contributions - Concessional		468.00
29/11/2011	502/011	Employer Contributions - Concessional		468.00
30/04/2012	502/011	Employer Contributions - Concessional		720.00
29/05/2012	502/011	Employer Contributions - Concessional		720.00
27/07/2011	502/011	Employer Contributions - Concessional		558.00
26/09/2011	502/011	Employer Contributions - Concessional		468.00
27/01/2012	502/011	Employer Contributions - Concessional		468.00
27/03/2012	502/011	Employer Contributions - Concessional		468.00
		Total Amount		7,398.00
		All Contributions received for the current year		7,398.00
		Closing Account Balance		38,107.24
