

LM & SM LEVER SUPER FUND**CREATE ENTRIES REPORT AT 30/06/2011**

Created by SUPERVISOR on Wednesday 13 March, 2013 @ 21:09:51

| Date | Code | Description | Market Value, Ledger Amount or Percentage | Create Entries Amount |
|---|---------|---|---|--------------------------|
| Asset revaluation amounts | | | | |
| 30/06/2011 | 772/001 | 1/49 Bando Street, Pacific Paradise (Market Value Date: 30/06/2011, Code: LEVERSF) | 258,000.00 | (20,293.00) |
| | | Total Amount | | (20,293.00) |
| Calculation of permanent difference on revaluation | | | | |
| 30/06/2011 | 772/001 | 1/49 Bando Street, Pacific Paradise - No CGT asset | | |
| 30/06/2011 | 772/001 | - Market Value | 258,000.00 | |
| 30/06/2011 | 772/001 | - Less Carrying Value | 278,293.00 | |
| 30/06/2011 | 772/001 | - Permanent Difference | | (20,293.00) |
| | | Total Amount | | (20,293.00) |
| GST Amounts | | | | |
| Calculation of tax entries | | | | |
| Calculation of permanent differences | | | | |
| 30/09/2010 | 285/001 | Lever, Leonard Michael | | 152,827.84 |
| 30/09/2010 | 285/002 | Lever, Sophie May | | 30,786.83 |
| 30/06/2011 | 330 | 1/49 Bando Street, Pacific Paradise (772/001) - Non Tax Revn | | (20,293.00) |
| 30/06/2011 | 350 | Formation Expenses | | (687.00) |
| | | Total Amount | | 162,634.67 |
| Entry Summary | | | | |
| | | Fund Tax Rate (Percentage) | | 15.00 |
| | | Total profit for period | | 169,104.27 |
| | | Less Permanent Differences | | 162,634.67 |
| | | Taxable income for period | | 6,469.00 |
| | | Income Tax Expense (Taxable Income @ taxrate) | | 970.35 |
| | | Total Income Tax Payable (Taxable Income @ taxrate) | | 970.35 |
| | | Total Income Tax Payable | | 970.35 |
| | | Income Tax Payable | | 970.35 |
| | | Add Supervisory levy | | 180.00 |
| | | Total Amount Due or Refundable | | 1,150.35 |

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

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| Members Weighted Amounts | | | | |
| 30/06/2011 | 501 | Lever, Leonard Michael - Preserved | | 130,789.97 |
| 30/06/2011 | 502 | Lever, Sophie May - Preserved | | 26,347.35 |
| | | Total Amount | | 157,137.32 |
| Profit/(Loss) Available for Allocation to Members | | | | |
| 30/06/2011 | | Profit/(Loss) for period before allocations | | 169,104.27 |
| 30/06/2011 | | Contributions | | (4,410.00) |
| 30/06/2011 | | Transfers in from other funds | | (183,614.67) |
| | | Total Amount | | (18,920.40) |
| Income Tax Expense Available for Allocation to Members | | | | |
| 30/06/2011 | | Income Tax Expense for period before allocations | | 970.35 |
| 30/06/2011 | | Contributions tax | | (661.50) |
| | | Total Amount | | 308.85 |
| Fund Rate or Return Calculation | | | | |
| | | Total profit for period (excluding Super Surcharge) | | 169,104.27 |
| | | Less amounts excluded from fund rate calculation: | | |
| | | 242/001 Lever, Leonard Michael | 3,600.00 | |
| | | 242/002 Lever, Sophie May | 810.00 | |
| | | 285/001 Lever, Leonard Michael | 152,827.84 | |
| | | 285/002 Lever, Sophie May | 30,786.83 | |
| | | Total exclusion | | (188,024.67) |
| | | Profit after exclusion | | (18,920.40) |
| | | Total member opening balance | | |
| | | Fund Rate (Profit after exclusion/Total member opening balance) | | |
| Lever, Leonard Michael Preserved | | | | |
| Members Balance | | | | |
| 30/06/2011 | 501/011 | Employer Contributions - Concessional | 3,600.00 | |
| 30/09/2010 | 501/021 | Transfers In - Preserved/Taxable | 152,827.84 | 130,789.97 |
| 30/06/2011 | 501/051 | Contributions Tax - Preserved | (540.00) | |
| | | Total Amount - Preserved (Weighted) | | 130,789.97 |

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| <u>Member Allocations</u> | | | | |
| 30/06/2011 | 501/031 | Members share of profit/(loss) - Preserved/Taxable | (15,748.00) | |
| 30/06/2011 | 501/053 | Members share of tax on profit/(loss) - Preserved/Taxable | (257.06) | |
| | | Closing Balance - Preserved | 139,882.78 | |
| Lever, Sophie May Preserved | | | | |
| <u>Members Balance</u> | | | | |
| 30/06/2011 | 502/011 | Employer Contributions - Concessional | 810.00 | |
| 30/09/2010 | 502/021 | Transfers In - Preserved/Taxable | 30,786.83 | 26,347.35 |
| 30/06/2011 | 502/051 | Contributions Tax - Preserved | (121.50) | |
| | | Total Amount - Preserved (Weighted) | | 26,347.35 |
| <u>Member Allocations</u> | | | | |
| 30/06/2011 | 502/031 | Members share of profit/(loss) - Preserved/Taxable | (3,172.40) | |
| 30/06/2011 | 502/053 | Members share of tax on profit/(loss) - Preserved/Taxable | (51.79) | |
| | | Closing Balance - Preserved | 28,251.14 | |
| BAS Instalment Income Reconciliation (Label T1) | | | | |
| 30/06/2011 | | Gross Rent | | 7,800.00 |
| 30/06/2011 | | Gross Interest | | 1,327.00 |
| 30/06/2011 | | Employer Contributions | | 4,410.00 |
| 30/06/2011 | | Other Income | | 142.00 |
| | | Total Amount | | 13,679.00 |
| MCS Reconciliation Lever, Leonard Michael | | | | |
| <u>Employer Contributed amount</u> | | | | |
| 30/06/2011 | 501/011 | Employer Contributions - Concessional | | 3,600.00 |
| | | Total Amount | | 3,600.00 |
| | | All Contributions received for the current year | | 3,600.00 |
| | | Closing Account Balance | | 139,882.78 |
| Lever, Sophie May <u>Employer Contributed amount</u> | | | | |
| 30/06/2011 | 502/011 | Employer Contributions - Concessional | | 810.00 |

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| Total Amount | | | | 810.00 |
| All Contributions received for the current year | | | | 810.00 |
| Closing Account Balance | | | | 28,251.14 |
