

M & JE Super Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Dividends Received	7	35.06	0.00
Interest Received		230.34	52.02
Other Investment Income		100.00	0.00
Contribution Income			
Employer Contributions		22,181.34	4,921.26
Personal Non Concessional		10,000.00	0.00
Transfers In		0.00	225,000.00
Total Income		<u>32,546.74</u>	<u>229,973.28</u>
Expenses			
Accountancy Fees		980.00	980.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		450.00	450.00
ASIC Fees		137.00	0.00
Bank Charges		15.00	0.00
		<u>2,100.00</u>	<u>1,430.00</u>
Investment Losses			
Changes in Market Values	8	148.74	0.00
Total Expenses		<u>2,248.74</u>	<u>1,430.00</u>
Benefits accrued as a result of operations before income tax		<u>30,298.00</u>	<u>228,543.28</u>
Income Tax Expense	9	3,039.25	531.45
Benefits accrued as a result of operations		<u>27,258.75</u>	<u>228,011.83</u>

The accompanying notes form part of these financial statements.