
Financial statements and reports for the year ended
30 June 2020

Powell SF

Powell SF
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Powell SF**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments (Australian)	2	497,018.97	476,059.56
Total Investments		<u>497,018.97</u>	<u>476,059.56</u>
Other Assets			
Distributions Receivable		19,258.11	24,437.32
Macquarie CMA		21,429.63	49,950.12
GST Refundable		14.67	0.00
Income Tax Refundable		590.14	0.00
Total Other Assets		<u>41,292.55</u>	<u>74,387.44</u>
Total Assets		<u>538,311.52</u>	<u>550,447.00</u>
Less:			
Liabilities			
Income Tax Payable		0.00	949.41
ATO - Income Tax Account		(1,382.33)	(1,382.33)
Total Liabilities		<u>(1,382.33)</u>	<u>(432.92)</u>
Net assets available to pay benefits		<u>539,693.85</u>	<u>550,879.92</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Powell, Deborah Lea - Accumulation		539,693.85	550,879.92
Total Liability for accrued benefits allocated to members' accounts		<u>539,693.85</u>	<u>550,879.92</u>

The accompanying notes form part of these financial statements.

Powell SF

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Trust Distributions	7	23,387.09	29,568.64
Interest Received		259.93	606.21
Other Investment Income		129.22	125.70
Contribution Income			
Employer Contributions		0.00	422.37
Total Income		<u>23,776.24</u>	<u>30,722.92</u>
Expenses			
Accountancy Fees		3,167.25	1,760.00
Administration Costs		705.50	275.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		495.00	495.00
Bank Charges		30.00	10.00
Investment Expenses		7,397.48	8,302.76
		<u>12,313.23</u>	<u>10,842.76</u>
Investment Losses			
Changes in Market Values	8	22,357.22	(22,897.77)
Total Expenses		<u>34,670.45</u>	<u>(12,055.01)</u>
Benefits accrued as a result of operations before income tax			
		<u>(10,894.21)</u>	<u>42,777.93</u>
Income Tax Expense	9	291.86	(173.92)
Benefits accrued as a result of operations		<u>(11,186.07)</u>	<u>42,951.85</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2020

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2020 \$	2019 \$
Pendal Wholesale Property Securities	17,501.44	24,933.40
Bentham Global Income Fund	23,753.78	0.00
Pimco Aust Bond Fund - Wholesale	25,564.55	26,606.22
Pimco Global Bond Fund - Wholesale	30,551.23	31,087.45
SGH Ice	41,008.70	44,891.59
Fidelity Aust Equities Fund	47,366.66	51,347.72

Notes to the Financial Statements

For the year ended 30 June 2020

Franklin Global Growth Fund-CI W	45,840.87	37,254.64
UBS Clarion Global Property Secs Fund	0.00	33,507.48
Greencape Wholesale High Conviction Fund	37,284.73	37,181.72
Investors Mutual Australian Share Fund	41,670.79	48,238.91
Lazard Global Listed Infrastructure	25,105.94	18,360.51
Arrowstreet Global Equity Fund	34,994.68	34,048.20
Magellan Global Fund	54,223.42	52,288.93
Platinum - International Fund	43,624.91	36,312.79
Resolution Cap Gbl Prop Sec Fund	28,527.27	0.00
	497,018.97	476,059.56

Note 4: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	550,879.92	507,928.07
Benefits accrued as a result of operations	(11,186.07)	42,951.85
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	539,693.85	550,879.92

Note 5: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	539,693.85	550,879.92

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 7: Trust Distributions

	2020 \$	2019 \$
Franklin Global Growth Fund-CI W	2,762.47	1,589.14
Resolution Cap GIBI Prop Sec Fund	263.56	0.00
Pimco Aust Bond Fund - Wholesale	733.07	2,249.47
Investors Mutual Australian Share Fund	2,910.52	3,817.54
Fidelity Aust Equities Fund	3,232.96	1,769.11
Pimco Global Bond Fund - Wholesale	1,045.70	1,905.62
Bentham Global Income Fund	549.95	0.00
Greencape Wholesale High Conviction Fund	452.16	2,638.49
SGH Ice	371.72	3,241.05
Magellan Global Fund	2,170.10	2,436.95
Lazard Global Listed Infrastructure	2,260.02	687.09
Platinum - International Fund	1,995.12	2,973.16
Pendal Wholesale Property Securities	1,264.01	3,911.90
Arrowstreet Global Equity Fund	3,375.73	2,349.12
	23,387.09	29,568.64

Note 8: Changes in Market Values Unrealised Movements in Market Value

	2020 \$	2019 \$
Managed Investments (Australian)		
Arrowstreet Global Equity Fund	946.48	1,490.47
Bentham Global Income Fund	(1,246.22)	0.00
Fidelity Aust Equities Fund	(3,981.06)	2,578.24
Franklin Global Growth Fund-CI W	8,586.23	1,165.72
Greencape Wholesale High Conviction Fund	103.01	(565.24)
Investors Mutual Australian Share Fund	(6,568.12)	245.83
Lazard Global Listed Infrastructure	(3,254.57)	1,492.61
Magellan Global Fund	1,934.49	8,864.31
Pendal Wholesale Property Securities	(7,431.96)	4,394.90
Pimco Aust Bond Fund - Wholesale	(1,041.67)	1,537.28
Pimco Global Bond Fund - Wholesale	(536.22)	1,374.45
Platinum - International Fund	(2,687.88)	(2,657.22)
Resolution Cap GIBI Prop Sec Fund	(6,472.73)	0.00

Notes to the Financial Statements

For the year ended 30 June 2020

SGH Ice	(3,882.89)	0.01
UBS Clarion Global Property Secs Fund	(3,507.48)	2,976.41
	(29,040.59)	22,897.77
Total Unrealised Movement	(29,040.59)	22,897.77
Realised Movements in Market Value		
	2020	2019
	\$	\$
Managed Investments (Australian)		
UBS Clarion Global Property Secs Fund	6,683.37	0.00
	6,683.37	(0.00)
Total Realised Movement	6,683.37	(0.00)
Total Market Movement	(22,357.22)	22,897.77
Note 9: Income Tax Expense		
	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	291.86	(173.92)
Income Tax Expense	291.86	(173.92)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,634.13)	6,416.69
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	3,434.67
Realised Accounting Capital Gains	1,002.51	0.00
Accounting Trust Distributions	3,508.06	4,435.30
Add:		
Tax effect of:		
Decrease in MV of Investments	4,356.09	0.00
Franking Credits	257.51	318.41
Foreign Credits	44.75	78.39
Net Capital Gains	2,541.60	1,621.20

Notes to the Financial Statements

For the year ended 30 June 2020

Taxable Trust Distributions	594.06	1,103.12
Distributed Foreign Income	673.44	804.72
Rounding	(0.15)	(0.41)
Income Tax on Taxable Income or Loss	<u>2,322.60</u>	<u>2,472.15</u>
Less credits:		
Franking Credits	1,716.71	2,122.74
Foreign Credits	314.03	523.33
Current Tax or Refund	<u>291.86</u>	<u>(173.92)</u>

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Deborah Lea Powell
Delepo Pty Ltd
Director

Dated this day of2021

Powell SF

Compilation Report

We have compiled the accompanying special purpose financial statements of the Powell SF which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Powell SF are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Julie Chapman

of

Superannuation Professionals Pty Ltd Suite 2A, 140 Bundall Road, BUNDALL, Queensland 4217

Signed:

Dated: 28/05/2021

Powell SF

Members Statement

Deborah Lea Powell

Your Details

Date of Birth : Provided
 Age: 55
 Tax File Number: Provided
 Date Joined Fund: 11/11/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: POWDEB00001A
 Account Start Date 11/11/2015
 Account Phase: Accumulation Phase
 Account Description: Accumulation

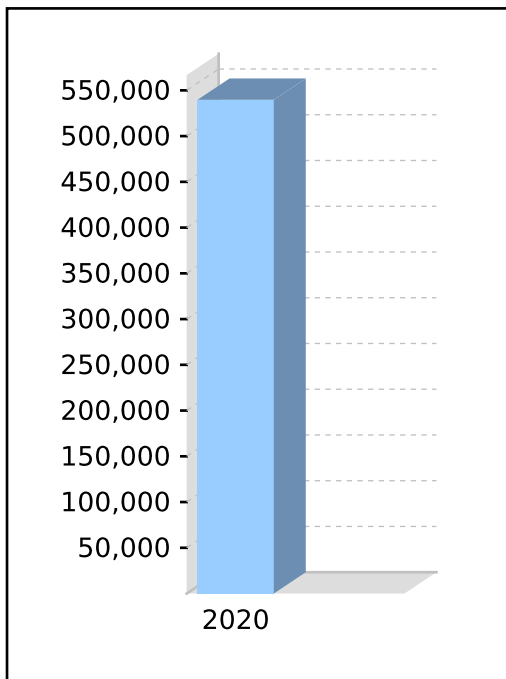
Nominated Beneficiaries N/A
 Vested Benefits 539,693.85
 Total Death Benefit 539,693.85

Your Balance

Total Benefits 539,693.85

Preservation Components
 Preserved 539,693.85
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 8,540.75
 Taxable 531,153.10



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	550,879.92
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(8,863.47)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	2,322.60
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	539,693.85

Powell SF

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(10,894.21)
Less	
Realised Accounting Capital Gains	6,683.37
Accounting Trust Distributions	23,387.09
	<u>30,070.46</u>
Add	
Decrease in MV of investments	29,040.59
Franking Credits	1,716.71
Foreign Credits	298.33
Net Capital Gains	16,944.00
Taxable Trust Distributions	3,960.38
Distributed Foreign income	4,489.57
	<u>56,449.58</u>
SMSF Annual Return Rounding	(0.91)
	<u>15,484.00</u>
Taxable Income or Loss	<u>15,484.00</u>
Income Tax on Taxable Income or Loss	2,322.60
Less	
Franking Credits	1,716.71
Foreign Credits	314.03
	<u>291.86</u>
CURRENT TAX OR REFUND	<u>291.86</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(882.00)
	<u>(331.14)</u>
AMOUNT DUE OR REFUNDABLE	<u>(331.14)</u>

* Distribution tax components review process has not been completed for the financial year.

Powell SF

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie CMA		21,429.630000	21,429.63	21,429.63	21,429.63			4.13 %
			21,429.63		21,429.63		0.00 %	4.13 %
Managed Investments (Australian)								
MAQ0464AU Arrowstreet Global Equity Fund	31,444.59	1.112900	34,994.68	1.04	32,751.28	2,243.40	6.85 %	6.75 %
CSA0038AU Bentham Global Income Fund	23,602.72	1.006400	23,753.78	1.06	25,000.00	(1,246.22)	(4.98) %	4.58 %
FID0008AU Fidelity Aust Equities Fund	1,451.14	32.641000	47,366.66	31.01	45,000.00	2,366.66	5.26 %	9.14 %
FRT0009AU Franklin Global Growth Fund-CI W	23,037.93	1.989800	45,840.87	1.30	30,000.00	15,840.87	52.80 %	8.84 %
HOW0035AU Greencape Wholesale High Conviction Fund	26,413.10	1.411600	37,284.73	1.51	40,000.00	(2,715.27)	(6.79) %	7.19 %
IML0002AU Investors Mutual Australian Share Fund	15,461.69	2.695100	41,670.79	3.23	50,000.00	(8,329.21)	(16.66) %	8.04 %
LAZ0014AU Lazard Global Listed Infrastructure	19,172.16	1.309500	25,105.94	1.56	30,001.00	(4,895.06)	(16.32) %	4.84 %
MGE0001AU Magellan Global Fund	20,667.56	2.623600	54,223.42	1.94	40,000.00	14,223.42	35.56 %	10.46 %
BTA0061AU Pental Wholesale Property Securities	28,951.93	0.604500	17,501.44	0.86	25,000.00	(7,498.56)	(29.99) %	3.38 %
ETL0015AU Pimco Aust Bond Fund - Wholesale	24,980.02	1.023400	25,564.55	1.00	25,000.00	564.55	2.26 %	4.93 %
ETL0018AU Pimco Global Bond Fund - Wholesale	29,958.06	1.019800	30,551.23	1.00	30,000.00	551.23	1.84 %	5.89 %
PLA0002AU Platinum - International Fund	23,674.45	1.842700	43,624.91	2.11	50,000.00	(6,375.09)	(12.75) %	8.41 %
WHT0015AU Resolution Cap Gbl Prop Sec Fund	18,461.86	1.545200	28,527.27	1.90	35,000.00	(6,472.73)	(18.49) %	5.50 %
ETL0062AU SGH Ice	21,102.61	1.943300	41,008.70	1.90	40,000.00	1,008.70	2.52 %	7.91 %
			497,018.97		497,752.28	(733.31)	(0.15) %	95.87 %
			518,448.60		519,181.91	(733.31)	(0.14) %	100.00 %

Powell SF

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Macquarie CMA	259.93			259.93	0.00	0.00	0.00	259.93			0.00	0.00
	259.93			259.93	0.00	0.00	0.00	259.93			0.00	0.00
Managed Investments (Australian)												
MAQ0464AU Arrowstreet Global Equity Fund	3,375.73			0.28	0.00	852.75	140.69	993.72		0.00	2,522.70	0.00
CSA0038AU Bentham Global Income Fund	549.95			208.75	0.00	332.85	0.00	541.60		0.00	0.00	8.35
FID0008AU Fidelity Aust Equities Fund	3,232.96	1,162.80	164.53	18.23	649.15	34.12	0.13	2,028.96		0.00	1,800.88	52.40
FRT0009AU Franklin Global Growth Fund-CI W	2,762.47			0.02	0.00	0.10	0.00	0.12		0.00	2,762.36	(0.01)
HOW0035AU Greencape Wholesale High Conviction Fund	452.16	111.53	26.25	1.72	315.62	18.82	3.24	477.18		0.00	0.00	293.84
IML0002AU Investors Mutual Australian Share Fund	2,910.52	731.48	234.47	18.04	518.33	153.39	50.95	1,706.66		0.00	1,720.95	52.22
LAZ0014AU Lazard Global Listed Infrastructure	2,260.02	0.86	5.09	6.56	0.60	1,777.99	50.03	1,841.13		0.00	469.52	0.00
MGE0001AU Magellan Global Fund	2,170.10				0.00	0.00	0.00	0.00		0.00	6,722.74	(4,552.64)
BTA0061AU Pental Wholesale Property Securities	1,264.01	3.66		234.09	13.40	0.51	4.17	255.83		0.00	669.42	356.32
ETL0015AU Pimco Aust Bond Fund - Wholesale	733.07			732.03	0.00	1.04	0.00	733.07		0.00	0.00	0.00
ETL0018AU Pimco Global Bond Fund - Wholesale	1,045.70			13.28	0.00	1,032.42	0.11	1,045.81		0.00	0.00	0.00
PLA0002AU Platinum - International Fund	1,995.12				1.63	0.00	15.70	1.63		0.00	2,010.82	0.00
WHT0015AU Resolution Cap Gbl Prop Sec Fund	263.56	1.23		2.02	0.76	253.01	35.62	292.64		0.00	0.00	7.30
ETL0062AU SGH Ice	371.72	196.05	54.83	32.58	217.22	32.57	13.39	546.64		0.00	32.68	23.01
	23,387.09	2,207.61	485.17	1,267.60	1,716.71	4,489.57	314.03	10,464.99		0.00	18,712.07	(3,759.21)
Other Investment Income												
Adviser Commission Rebate	129.22							129.22				
	129.22							129.22				

Powell SF

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	23,776.24	2,207.61	485.17	1,527.53	1,716.71	4,489.57	314.03	10,854.14		0.00	18,712.07	(3,759.21)

Assessable Income (Excl. Capital Gains) **10,854.14**

Net Capital Gain **12,474.72**

Total Assessable Income 23,328.86

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Powell SF

Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Managed Investments (Australian)												
Arrowstreet Global Equity Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,522.70	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,522.70	0.00	0.00
Fidelity Aust Equities Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,800.88	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,800.88	0.00	0.00
Franklin Global Growth Fund-CI W												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,762.36	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,762.36	0.00	0.00
HML0016AU - UBS Clarion Global Property Secs Fund												
07/04/2017	20/01/2020	20,595.91	30,000.00	36,683.37	6,683.37	29,979.18	29,979.18	0.00	0.00	6,704.19	0.00	0.00
		20,595.91	30,000.00	36,683.37	6,683.37	29,979.18	29,979.18	0.00	0.00	6,704.19	0.00	0.00
Investors Mutual Australian Share Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,720.95	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,720.95	0.00	0.00
Lazard Global Listed Infrastructure												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	469.52	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	469.52	0.00	0.00

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Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Managed Investments (Australian)												
Magellan Global Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,722.74	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,722.74	0.00	0.00
Pendal Wholesale Property Securities												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	669.42	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	669.42	0.00	0.00
Platinum - International Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,010.82	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,010.82	0.00	0.00
SGH Ice												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.68	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.68	0.00	0.00
		20,595.91	30,000.00	36,683.37	6,683.37	29,979.18	29,979.18	0.00	0.00	25,416.26	0.00	0.00
		20,595.91	30,000.00	36,683.37	6,683.37	29,979.18	29,979.18	0.00	0.00	25,416.26	0.00	0.00

Memorandum of Resolutions of the Director(s) of

Delepo Pty Ltd ACN: 609245785

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FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Tony Boys

of

GPO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Superannuation Professionals Pty Ltd

act as tax agents of the Fund for the next financial year.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that

Memorandum of Resolutions of the Director(s) of

Delepo Pty Ltd ACN: 609245785

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the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

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Deborah Lea Powell

28 May 2021